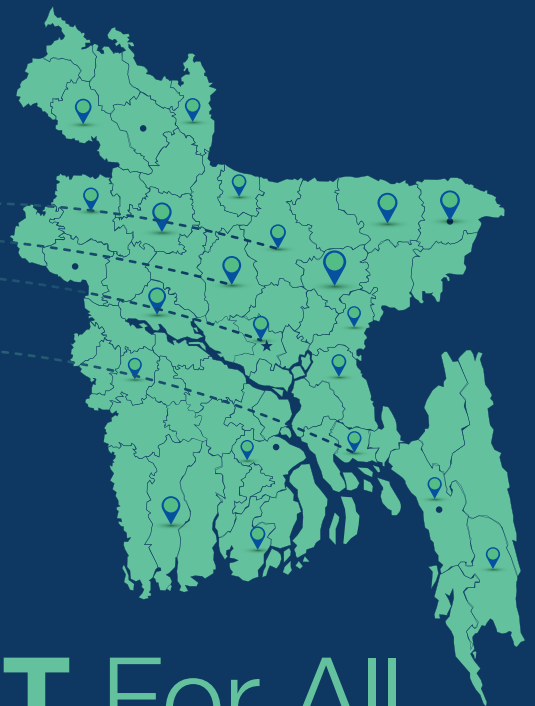


iBAS⁺⁺



EFT For All

Preface

Electronic Fund Transfer (EFT) system accomplishes financial transactions via computer-based systems, without the direct intervention of bank staffs. Consequently, clients of EFT system receive money on time regardless of their location. This system has been launched by Finance Division, Ministry of Finance with the help Integrated Budget and Accounting System (iBAS++) since 2017. iBAS++ is the Integrated Financial Management Information System (IFMIS) of the Government of Bangladesh (GoB). EFT system has been designed to ensure faster delivery of financial transactions to the clients.

A fine example of EFT system is that government employees are now receiving salary on the first working day of every month. In manual system, it takes long procedure, more time and cost to complete any government financial transactions. EFT system brings government financial transactions in the palm of one's hand.

This report will picturize an overall image of EFT system - how it brings a significant change in the total financial transaction.

Features & Recipients of EFT



On time financial transaction



More reliable and authentic process



Information screening through online so EFT is flawless



Processing bills on one click



12,71,317
Government Employees



8,63,167
Pensioners



1,01,21,989
Social Safety Net



1,62,55,329
Students



34,97,353
Corona Beneficiaries



1,78,321
Suppliers



GOVERNMENT EMPLOYEES



SAFETY NET



PENSION



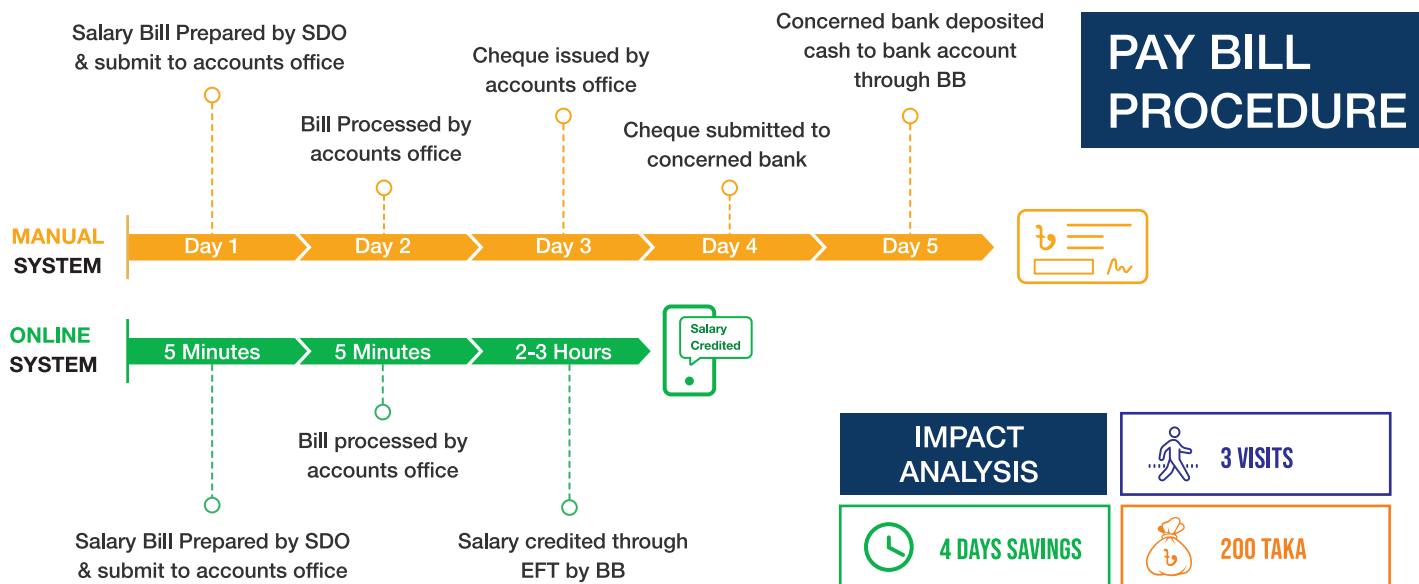
STUDENT



SUPPLIERS



CORONA



Scheme on Improvement of Public Financial Services
 Delivery through Implementation of BACS and iBAS++
 Strengthening Public Financial Management Program
 to Enable Service Delivery (SPFMS)
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