

# MONTHLY REPORT ON **FISCAL POSITION**

**(December FY2008-09)**

## ***ABSTRACT***

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings.

- Up to December FY09, about 44.0% of the **Budgeted Revenue** has been collected.
- **Revenue Expenditure** incurred over this time is about 37.6% of the Budget for FY 09.
- **Development Expenditure** during the same period is about 18.0% of the development budget for the FY 09, implying under utilization and possibly underreporting.
- **Overall Balance** up to December FY09, measured from above the line, as % of the estimated GDP is about -3.0%.
- **Net Financing** (budget deficit as defined from below the line) up to December FY 09 stands at about 3.0% of the GDP.

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# Monthly Report on Fiscal Position<sup>1</sup>

## December FY 09

### a.0 Revenue Expenditure

#### a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- While Revised Budget (RB08) for the FY08 was 6.8% higher than the original budget (B08) and Actual Exp (A08) was 6.4% lower than that of RB08, B09 was 24.5% higher than A08 and 24.5% higher than B08.
- Nominal Increase of B09 over RB08 was 16.6% and the largest increase was in the Social Security and Welfare sector (70.4%) followed by General Public Services (66.6%).

**Table a.1: Revenue Expenditure Pattern by Sector<sup>2,3</sup>**

(in Crore Taka)

Sectors	B08	RB08	A08	Sector's Share of A08 (in %)	RB08 as % B08	A08 as % of RB08	B09	B09 as % of B08	A09 (up to Dec)	B09 as % of RB08	B09 as % of A08	A09 (up to Dec) as % B09
GPS	6288.2	4614.4	9458.0	18.5	73.4	205.0	7605.9	121.0	2015.2	164.8	80.4	26.5
LGRD	1307.2	1398.9	1136.5	2.2	107.0	81.2	1528.6	116.9	456.9	109.3	134.5	29.9
Defence	5282.9	5764.8	5996.5	11.7	109.1	104.0	6467.1	122.4	2053.0	112.2	107.8	31.7
POS	4321.4	4740.3	4313.7	8.4	109.7	91.0	5327.3	123.3	2193.8	112.4	123.5	41.2
Edu	8659.1	8658.8	8145.3	15.9	100.0	94.1	9602.6	110.9	4419.4	110.9	117.9	46.0
Hlth	2863.2	2888.0	2586.3	5.0	100.9	89.6	3441.3	120.2	1305.6	119.2	133.1	37.9
SSW	3085.1	3556.8	2168.6	4.2	115.3	61.0	6059.0	196.4	1834.8	170.4	279.4	30.3
Housing	626.4	620.4	447.8	0.9	99.0	72.2	649.7	103.7	218.4	104.7	145.1	33.6
RCRA	555.4	562.1	527.0	1.0	101.2	93.8	501.0	90.2	186.5	89.1	95.1	37.2
FE	28.4	28.1	27.1	0.1	98.8	96.4	30.9	108.8	8.4	110.1	114.2	27.2
Agri	4322.6	6362.7	6289.7	12.3	147.2	98.9	6959.6	161.0	3220.4	109.4	110.7	46.3
IES	207.4	232.7	226.5	0.4	112.2	97.3	353.6	170.5	219.0	151.9	156.1	61.9
Trans	2893.5	3296.5	2798.8	5.5	113.9	84.9	2672.0	92.3	839.0	81.1	95.5	31.4
Interest	10784.8	11967.4	7093.0	13.8	111.0	59.3	12565.2	116.5	4982.0	105.0	177.2	39.6
<b>Total</b>	<b>51225.5</b>	<b>54691.9</b>	<b>51214.7</b>	<b>100.0</b>	<b>106.8</b>	<b>93.6</b>	<b>63763.8</b>	<b>124.5</b>	<b>23952.5</b>	<b>116.6</b>	<b>124.5</b>	<b>37.6</b>
Increase over FY08 (%)	34.4	45.3	40.1									

#### a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- Actual spending up to December FY 09 was 15.5% higher than the corresponding period of the previous year.
- For the month of December FY 09, actual expenditure was 15.8% lower than that of the corresponding month of FY08.
- Up to December 09, 37.6% of the Budget for the FY 09 has been spent.

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication.

<sup>3</sup> B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Revenue Expenditure: Ministry-wise Expenditure Pattern Up to December FY09

	(in Crore Taka)											
	A07	B08	RB08	A08 (Dec)	A08 (Up to Dec)	A08	B09	A09 (Dec)	A09 (up to Dec)	A09 (up to Dec) as % B09	A08 as % A08 (Dec)	A09 as % A08 (up to Dec)
Sub-total = GPS	4136.8	6288.2	4614.4	815.1	2580.1	9458.0	7605.9	437.4	2015.2	26.5	53.7	78.1
President	4.8	5.2	6.2	0.6	3.6	6.0	6.5	0.4	3.6	55.7	63.6	100.1
Parliament	30.1	20.7	19.9	2.1	8.6	17.6	40.7	1.2	8.3	20.3	58.1	96.2
PMO	74.1	101.9	100.4	7.4	36.7	80.8	87.8	5.2	34.3	39.1	70.6	93.5
Cabinet Div	17.3	16.1	15.6	1.8	8.2	13.3	15.8	1.0	5.3	33.6	56.4	65.1
Election Com	81.6	536.2	102.9	5.6	40.2	63.3	462.3	136.4	152.0	32.9	2438.1	378.4
Estab	536.4	612.7	619.6	81.8	282.2	575.8	670.1	56.6	292.3	43.6	69.3	103.6
PSC	8.7	9.8	10.1	1.1	4.1	8.2	12.5	0.9	5.3	42.6	80.2	130.9
Finance Div	2369.8	3923.9	2578.3	608.0	1684.0	2496.1	5039.6	114.0	934.0	18.5	18.8	55.5
IRD	659.7	693.3	739.8	63.0	314.0	5765.6	826.1	84.0	365.0	44.2	133.3	116.2
ERD	21.0	26.1	28.2	5.2	12.4	24.6	35.0	4.9	13.9	39.6	94.3	111.8
Planning Div	83.7	86.2	91.5	10.4	43.9	89.6	95.9	6.9	47.0	49.0	66.6	107.2
IMED	4.6	6.9	7.5	0.5	2.7	6.0	6.1	0.4	2.7	44.5	75.4	99.3
Foreign Aff	244.9	249.2	294.5	27.6	139.7	311.2	307.6	25.4	151.5	49.3	92.1	108.4
Sub-total = LGRD	1413.3	1307.2	1398.9	113.7	355.4	1136.5	1528.6	98.5	456.9	29.9	86.7	128.6
LGD	1121.3	991.2	1033.5	102.5	279.2	981.5	1103.3	90.8	367.0	33.3	88.6	131.4
RD Div	147.5	154.5	152.3	9.7	72.2	146.6	178.1	6.5	86.9	48.8	66.6	120.3
CHT	144.5	161.4	213.1	1.5	3.9	8.4	247.2	1.3	3.1	1.2	85.8	78.5
Sub-total = Defence	6329.5	5282.9	5764.8	372.4	1792.7	5996.5	6467.1	337.3	2053.0	31.7	90.6	114.5
Def. Service	6221.7	5189.1	5671.1	357.5	1733.2	5876.5	6359.8	322.2	1990.5	31.3	90.1	114.8
Def.- Others	107.9	93.7	93.7	14.9	59.6	120.1	107.3	15.0	62.5	58.3	101.0	105.0
Sub-total = POS	3979.2	4321.4	4740.3	520.5	1966.1	4313.7	5327.3	326.3	2193.8	41.2	62.7	111.6
Law & Parlia.	204.1	213.6	264.4	29.4	112.8	227.5	335.9	21.6	138.9	41.4	73.5	123.1
Supreme Court	28.5	27.2	28.3	3.8	15.4	28.7	31.8	2.7	16.8	52.8	70.5	108.8
Home Aff.	3739.9	4065.5	4421.6	486.0	1831.7	4033.6	4942.0	300.1	2026.6	41.0	61.7	110.6
Anti Corruption Com	6.7	15.1	26.1	1.3	6.1	23.9	19.4	1.9	11.5	59.4	150.1	187.1
Sub-total = Edu	7535.1	8659.1	8658.8	1126.8	4512.5	8145.3	9602.6	668.0	4419.4	46.0	59.3	97.9
PME	2821.8	3371.1	3386.3	464.0	1630.8	2987.7	3602.7	258.9	1605.2	44.6	55.8	98.4
Education	4621.4	5172.6	5161.1	653.7	2834.9	5052.8	5868.3	398.0	2760.0	47.0	60.9	97.4
Sc. & Tech	91.8	115.4	111.4	9.2	46.8	104.8	131.6	11.1	54.3	41.2	121.4	115.9
Sub-total = Health	2491.4	2863.2	2888.0	372.0	1298.6	2586.3	3441.3	226.4	1305.6	37.9	60.9	100.5
HFW	2491.4	2863.2	2888.0	372.0	1298.6	2586.3	3441.3	226.4	1305.6	37.9	60.9	100.5
Sub-total = SSW	1999.2	3085.1	3556.8	136.4	565.4	2168.6	6059.0	186.6	1834.8	30.3	136.8	324.5
Social Wel.	642.1	748.0	749.2	23.8	325.5	737.1	918.6	170.6	413.1	45.0	715.3	126.9
Women Aff.	397.7	730.6	1028.9	63.9	76.4	276.2	1215.5	4.3	106.6	8.8	6.7	139.5
Disaster Man. & Relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liberation Aff.	83.2	105.4	106.0	0.8	51.8	105.6	159.1	1.4	80.7	50.7	178.9	155.8
Food & Disaster Man	876.2	1501.2	1672.7	47.8	111.7	1049.6	3765.9	10.3	1234.5	32.8	21.5	1104.9
Sub-total = HCS	528.4	626.4	620.4	50.6	198.8	447.8	649.7	46.7	218.4	33.6	92.3	109.9
Housing	528.4	626.4	620.4	50.6	198.8	447.8	649.7	46.7	218.4	33.6	92.3	109.9
Sub-total = RCRA	447.5	555.4	562.1	40.1	173.6	527.0	501.0	32.1	186.5	37.2	80.0	107.4
Information	205.6	327.7	317.5	16.2	78.7	295.8	245.4	11.1	82.4	33.6	68.1	104.6
Cultural Aff.	60.2	59.2	61.1	3.5	20.0	60.3	63.1	2.9	25.1	39.8	81.8	125.8
Religious Aff.	61.8	54.3	59.8	2.6	23.6	56.0	61.0	2.5	26.7	43.8	97.6	113.2
Youth	119.8	114.1	123.7	17.8	51.3	114.8	131.5	15.6	52.3	39.8	88.1	101.9
Sub-total = FE	26.1	28.4	28.1	1.8	10.7	27.1	30.9	1.2	8.4	27.2	65.5	78.9
Petroleum	23.2	24.5	25.5	1.5	9.3	24.4	26.9	1.0	6.8	25.2	65.4	73.0
Energy	2.9	3.9	2.6	0.3	1.4	2.7	4.0	0.2	1.6	41.0	65.8	118.3
Sub-total = Agr	3494.8	4322.6	6362.7	680.7	2375.5	6289.7	6959.6	842.8	3220.4	46.3	123.8	135.6
Agriculture	2355.2	3142.9	5002.1	568.1	1847.6	4977.2	5516.2	772.6	2679.2	48.6	136.0	145.0
Fisheries	294.3	331.1	354.1	33.5	145.4	323.3	379.8	25.1	163.4	43.0	74.8	112.4
Environment	143.9	155.9	179.6	12.8	69.3	157.8	177.9	14.6	77.4	43.5	114.0	111.8
Land	297.0	322.3	313.5	48.4	173.4	319.2	340.8	29.5	178.8	52.5	60.9	103.1
Water	404.4	370.4	513.4	17.9	139.9	512.3	544.9	1.1	121.5	22.3	5.9	86.9
Sub-total = IES	197.8	207.4	232.7	21.4	107.8	226.5	353.6	23.9	219.0	61.9	112.1	203.2
Industries	53.5	62.2	62.3	1.4	27.3	60.8	161.4	11.0	128.2	79.4	811.0	469.3
Jute	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Textiles	41.8	39.0	49.8	5.6	20.4	50.3	48.6	4.5	25.0	51.4	79.0	122.3
Commerce	46.3	45.9	51.6	6.4	25.5	52.9	73.6	2.8	31.0	42.1	43.9	121.7
Labour	22.4	23.4	22.2	2.8	11.0	20.0	23.7	1.8	11.8	49.8	65.8	107.6
Expatriates	33.8	36.9	46.9	5.1	23.6	42.5	46.3	3.8	23.0	49.7	73.9	97.5
Sub-total = TC	2385.2	2893.5	3296.5	265.5	1036.3	2798.8	2672.0	172.5	839.0	31.4	65.0	81.0
Roads/Comm	1522.3	2079.1	2266.6	169.0	611.7	1826.4	2288.2	140.0	643.0	28.1	82.8	105.1
Shipping	63.4	53.6	55.9	1.4	27.0	55.3	71.4	1.2	32.1	44.9	85.6	118.8
Civil Aviation	6.3	6.1	6.0	0.6	3.1	6.8	6.3	0.4	3.7	58.4	67.4	119.2
Post&Tele.	793.2	754.6	968.0	94.4	394.6	910.2	306.2	30.9	160.3	52.4	32.7	40.6
Sub-total = Interest	10295.6	10784.8	11967.4	553.0	3767.7	7093.0	12565.2	866.7	4982.0	39.6	156.7	132.2
Domestic	9040.5	9463.5	10621.1	402.1	3202.7	5931.3	11274.0	763.7	4386.1	38.9	189.9	136.8
Foreign	1255.1	1321.3	1346.3	150.9	565.0	1161.7	1291.3	103.0	595.9	46.1	68.3	106.3
<b>Total</b>	<b>45259.8</b>	<b>51225.5</b>	<b>54691.9</b>	<b>5070.0</b>	<b>20741.3</b>	<b>51214.7</b>	<b>63763.8</b>	<b>4266.4</b>	<b>23952.5</b>	<b>37.6</b>	<b>84.2</b>	<b>115.5</b>

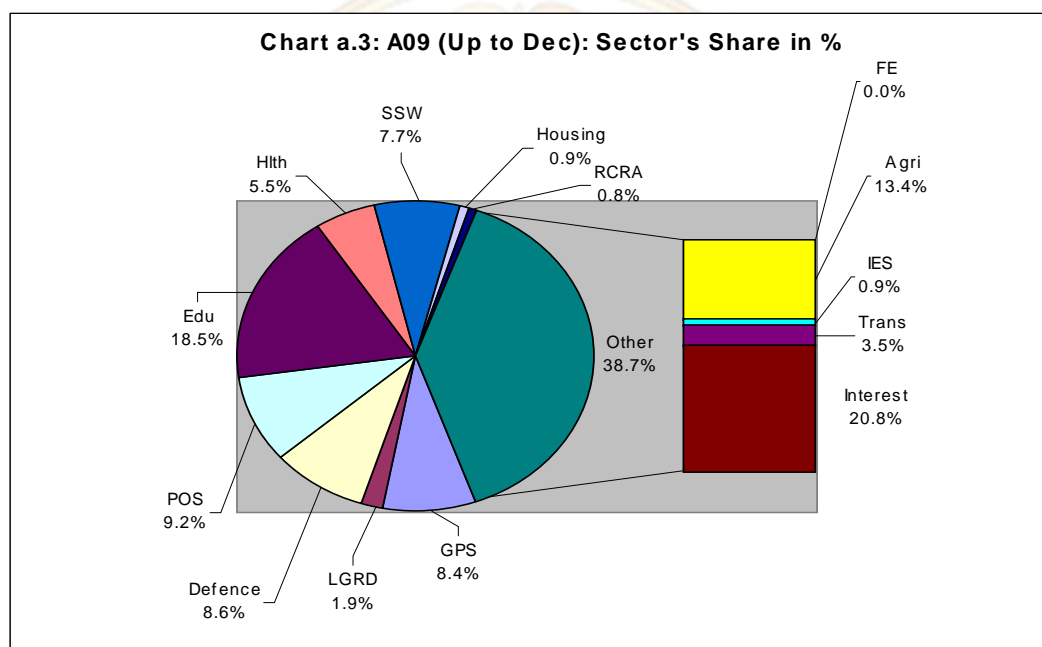
➤ Regarding expenditures up to December FY09, 16 (sixteen) ministries/divisions show a utilization of revenue resources more than 48%.

### a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Revenue Expenditure has been presented below:<sup>4</sup>

Broad Sectors	Admn	SIS	PIS	Agri	Others	Interest
Sector's Share of A08	38.6	28.3	5.5	12.3	1.5	13.8
Sector's Share of B09	30.4	33.4	4.2	10.9	1.3	19.7
Sector's Share of A09 (Upto Dec)	26.1	34.4	3.5	13.4	1.7	20.8

A detail of sector-wise share of revenue expenditure based on the account (up to December) for the FY09 is shown in Chart a.3. Individually the largest share is: Interest (20.8%) followed by, Education (18.5%), Agriculture (13.4%), Public Order and Safety (9.2%), Defence (8.6%), General Public Services (8.4%), SSW (7.7%), Health (5.5%), and Transportation (3.5%).



### a.4 Utilization up to December FY09

Sector-wise utilization of resources (up to December FY09) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that three sectors have a utilization rate more than 40%:

- IES (61.9% of B09 has been spent)
- Agriculture (46.3%)
- Education (46.0%)
- POS (41.2%)

<sup>4</sup> Admn = General Public Services, Defence, and Public Order and Safety,  
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.  
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

**Table a.4: Resource Utilization Pattern of and up to December FY 09**  
(in Crore Taka)

Sectors	A08 (Dec)	A08 (Up to Dec)	A09 (Dec)	A09 (up to Dec)	Dec 09 over Dec'08 (in %)	Dec 09 over Dec 08 (cumulative)	Dec'09 (cumulative) over B09
GPS	815.1	2580.1	437.4	2015.2	53.7	78.1	26.5
LGRD	113.7	355.4	98.5	456.9	86.7	128.6	29.9
Defence	372.4	1792.7	337.3	2053.0	90.6	114.5	31.7
POS	520.5	1966.1	326.3	2193.8	62.7	111.6	41.2
Edu	1126.8	4512.5	668.0	4419.4	59.3	97.9	46.0
Hlth	372.0	1298.6	226.4	1305.6	60.9	100.5	37.9
SSW	136.4	565.4	186.6	1834.8	136.8	324.5	30.3
Housing	50.6	198.8	46.7	218.4	92.3	109.9	33.6
RCRA	40.1	173.6	32.1	186.5	80.0	107.4	37.2
FE	1.8	10.7	1.2	8.4	65.5	78.9	27.2
Agri	680.7	2375.5	842.8	3220.4	123.8	135.6	46.3
IES	21.4	107.8	23.9	219.0	112.1	203.2	61.9
Trans	265.5	1036.3	172.5	839.0	65.0	81.0	31.4
Interest	553.0	3767.7	866.7	4982.0	156.7	132.2	39.6
<b>Total</b>	<b>5070.0</b>	<b>20741.3</b>	<b>4266.4</b>	<b>23952.5</b>	<b>84.2</b>	<b>115.5</b>	<b>37.6</b>

#### ***b.0 Revenue Expenditure: Economic Classification***

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

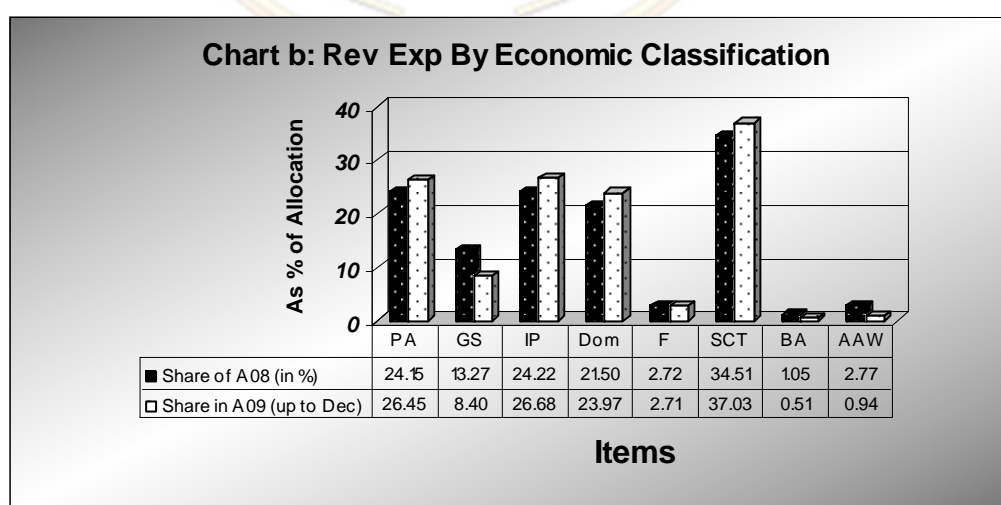
- Until December FY09, maximum utilization of Revenue Expenditure as % of B09, has been carried out under two heads: Interest Payments (54.8%) and Subsidies and Current Transfers (48.1%).
- During the last Fiscal Year (A08), Domestic Interest Payments (21.5%) was 7.96 times larger than that of Foreign Interest Payment (2.7%).

- Up to December FY09, the following economic categories show a utilization rate of revenue expenditure more than 48.0%: Subsidies (113.7%), Acquisition of Land Assets (62.9%), Domestic Interest Payments (54.8%) and Foreign Interest Payments (54.1%).

**Table b: Revenue Expenditure by Economic Classification**

*(in Crore Taka)*

Description	RB08	B09	A08	A09 (up to Dec)	B09 as % of RB08	Share of A08 (in %)	A09 (up to Dec) as % B09
<b>Pay and Allowances</b>	<b>13626.5</b>	<b>15431.6</b>	<b>12424.4</b>	<b>6820.1</b>	<b>113.2</b>	<b>24.1</b>	<b>44.2</b>
Pay of Officers	1174.0	1248.1	1128.8	585.4	106.3	2.2	46.9
Pay of Establishment	5805.6	5881.8	5377.6	2607.2	101.3	10.5	44.3
Allowances	6646.9	8301.6	5918.0	3627.5	124.9	11.5	43.7
<b>Goods and Services</b>	<b>8029.2</b>	<b>8303.5</b>	<b>6826.9</b>	<b>2165.9</b>	<b>103.4</b>	<b>13.3</b>	<b>26.1</b>
Supplies and Services	5329.2	5784.0	4586.7	1814.8	108.5	8.9	31.4
Repairs, Maintenance & Rehabilitation	2700.0	2519.5	2240.1	351.1	93.3	4.4	13.9
<b>Interest Payments</b>	<b>11967.4</b>	<b>12565.2</b>	<b>12461.9</b>	<b>6880.4</b>	<b>105.0</b>	<b>24.2</b>	<b>54.8</b>
Domestic	10621.1	11274.0	11063.4	6181.7	106.1	21.5	54.8
Foreign	1346.3	1291.3	1398.5	698.7	95.9	2.7	54.1
<b>Subsidies and Current Transfers</b>	<b>15393.9</b>	<b>19867.2</b>	<b>17758.2</b>	<b>9550.1</b>	<b>129.1</b>	<b>34.5</b>	<b>48.1</b>
Subsidies	2029.2	2431.5	5726.8	2765.0	119.8	11.1	113.7
Grants in Aid	9973.3	13726.3	8499.4	5064.7	137.6	16.5	36.9
Contributions to Intl Organisation	36.9	41.8	24.5	9.9	113.3	0.0	23.7
Pensions and Gratuties	3351.5	3664.7	3507.2	1710.3	109.3	6.8	46.7
<b>Block Allocation</b>	<b>714.5</b>	<b>2044.3</b>	<b>538.3</b>	<b>130.4</b>	<b>286.1</b>	<b>1.0</b>	<b>6.4</b>
Unexpected	64.4	800.0	101.3	0.3	1242.9	0.2	0.0
Others	650.1	12443.3	437.0	130.0	191.4	0.8	10.5
<b>Acquisition of Assets and Works</b>	<b>2138.4</b>	<b>2063.3</b>	<b>1425.9</b>	<b>241.3</b>	<b>96.5</b>	<b>2.8</b>	<b>11.7</b>
Acquisition of Assets	1661.5	1534.9	1053.5	107.6	92.4	2.0	7.0
Acquisition of Land Assets	81.7	121.2	115.4	76.2	148.4	0.2	62.9
Construction and Works	395.2	407.3	257.0	57.4	103.1	0.5	14.1
<b>Net Total</b>	<b>50499.7</b>	<b>61468.9</b>	<b>51453.2</b>	<b>25788.6</b>	<b>121.7</b>	<b>100.0</b>	<b>42.0</b>



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.



## c. Development Expenditure

### c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

- Up to December FY09, only 18.0% of the Development Budget for the FY09 has been spent implying under utilization and possibly underreporting.

**Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to December FY09**

(in crore Taka)

	A07	B08	RB08	A08 (Dec)	A08 (Up to Dec)	B09	RB08	A09 (Dec)	A08	A09 (up to Dec)	A08 (upto Oct) as % of B08	A09 (up to Dec) as % B09	A09 as % A08 (Dec)	A09 as % A08 (up to Dec)
<b>Sub-total = GPS</b>	<b>511.9</b>	<b>1269.7</b>	<b>1692.7</b>	<b>64.8</b>	<b>123.6</b>	<b>1321.6</b>	<b>0.0</b>	<b>35.3</b>	<b>716.4</b>	<b>60.7</b>	<b>9.7</b>	<b>4.6</b>	<b>54.4</b>	<b>49.1</b>
Parliament	8.4	8.9	10.8	0.0	0.0	5.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PMO	209.8	249.9	184.4	27.2	33.2	203.7	0.0	0.8	138.8	5.5	13.3	2.7	3.0	16.6
Cabinet	3.8	11.8	4.0	0.0	0.1	5.6	0.0	0.0	0.1	0.1	0.0	2.7	0.0	0.0
Election Com.	7.5	0.0	411.2	24.6	63.1	88.4	0.0	0.4	330.2	2.0	630918.0	2.3	0.0	3.2
Establishment	36.9	107.9	150.0	3.2	4.1	95.9	0.0	0.0	66.9	0.2	3.8	0.2	0.0	4.9
Public Service Com	9.2	2.0	3.0	0.0		5.2		0.0	0.4	0.0	0.0	0.0	0.0	0.0
Finance Div	115.9	254.0	295.0	2.8	13.2	408.9	0.0	31.7	97.2	46.2	5.2	11.3	115.3	349.4
IRD	4.1	52.0	74.1	0.0	0.0	90.0	0.0	0.4	0.1	0.4	0.0	0.4	0.0	0.0
ERD	77.6	32.5	21.8	0.1	0.1	23.1	0.0	0.0	18.9	0.0	0.3	0.2	0.0	36.5
Planning Div	31.3	511.1	517.4	6.9	9.8	339.9	0.0	1.8	51.8	5.9	1.9	1.7	26.4	60.3
IMED	7.3	39.6	20.6	0.0	0.0	45.5	0.0	0.2	12.1	0.3	0.0	0.6	#DIV/0!	#DIV/0!
Foreign Aff.	0.0	0.0	0.5	0.0	0.0	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = LGRD</b>	<b>5180.7</b>	<b>6153.2</b>	<b>5546.2</b>	<b>482.1</b>	<b>1083.2</b>	<b>5745.3</b>	<b>0.0</b>	<b>871.2</b>	<b>4730.0</b>	<b>1483.6</b>	<b>17.6</b>	<b>25.8</b>	<b>180.7</b>	<b>137.0</b>
LGD	4782.7	5708.7	5037.1	19.6	952.6	5196.9	0.0	843.4	4310.7	1331.3	16.7	25.6	4306.4	139.8
RD	165.7	186.3	253.4	10.4	91.8	218.0	0.0	12.2	241.7	106.1	49.3	48.7	118.0	115.6
CHT	232.2	258.2	255.7	1.8	38.7	330.3	0.0	15.6	177.6	46.1	15.0	14.0	888.9	119.1
<b>Sub-total = Defence</b>	<b>107.2</b>	<b>187.1</b>	<b>175.2</b>	<b>1.8</b>	<b>4.4</b>	<b>162.5</b>	<b>0.0</b>	<b>1.0</b>	<b>35.3</b>	<b>17.7</b>	<b>2.4</b>	<b>10.9</b>	<b>0.0</b>	<b>398.6</b>
Defence Service	45.1	60.6	64.7	1.3	3.2	49.5	0.0	0.7	20.7	1.9	5.3	3.8	0.0	0.0
Def.-Others	62.1	126.5	110.5	0.5	1.2	113.0	0.0	0.3	14.6	15.8	0.9	14.0	0.0	1318.4
<b>Sub-total=POS</b>	<b>202.5</b>	<b>461.2</b>	<b>388.7</b>	<b>8.9</b>	<b>30.5</b>	<b>574.0</b>	<b>0.0</b>	<b>12.6</b>	<b>185.3</b>	<b>50.4</b>	<b>6.6</b>	<b>8.8</b>	<b>142.1</b>	<b>165.0</b>
Law & Parlia. Aff.	24.9	76.6	59.5	0.0	3.4	75.0	0.0	1.0	15.6	2.7	4.5	3.6	2930.4	78.6
Ministry of Home Aff.	177.7	384.6	329.2	8.9	27.1	499.0	0.0	11.6	169.7	47.7	7.0	9.6	131.4	176.0
Anti Corruption Comm	0.0	0.0	4.2	0.0	0.0	2.2	0.0	0.0	0.0	0.0	#DIV/0!	0.0	#DIV/0!	#DIV/0!
<b>Sub-total = Edu</b>	<b>2512.9</b>	<b>3710.2</b>	<b>2995.8</b>	<b>324.9</b>	<b>879.7</b>	<b>3495.9</b>	<b>0.0</b>	<b>215.8</b>	<b>2754.0</b>	<b>781.0</b>	<b>23.7</b>	<b>22.3</b>	<b>66.4</b>	<b>88.8</b>
PMED	1518.9	2279.9	1886.6	263.9	681.8	2369.4	0.0	118.9	1742.7	454.4	29.9	19.2	45.1	66.7
Education	927.2	1315.9	1000.5	56.6	182.7	989.2	0.0	92.0	909.2	301.0	13.9	30.4	162.6	164.8
Sc. & Tech.	66.8	114.4	108.8	4.3	15.2	137.4	0.0	4.8	102.1	25.6	13.3	18.6	110.8	168.3
<b>Sub-total = Health</b>	<b>1700.8</b>	<b>2606.3</b>	<b>2363.0</b>	<b>97.4</b>	<b>340.4</b>	<b>2439.5</b>	<b>0.0</b>	<b>208.7</b>	<b>1586.3</b>	<b>509.0</b>	<b>13.1</b>	<b>20.9</b>	<b>214.2</b>	<b>149.5</b>
HFW	1700.8	2606.3	2363.0	97.4	340.4	2439.5	0.0	208.7	1586.3	509.0	13.1	20.9	214.2	149.5
<b>Sub-total = SSW</b>	<b>418.0</b>	<b>818.6</b>	<b>1069.8</b>	<b>7.3</b>	<b>39.8</b>	<b>2202.0</b>	<b>0.0</b>	<b>6.3</b>	<b>654.3</b>	<b>121.8</b>	<b>4.9</b>	<b>5.5</b>	<b>86.7</b>	<b>305.6</b>
SW	28.9	61.8	52.6	3.3	7.3	74.2	0.0	2.8	26.0	9.6	11.8	12.9	86.8	131.4
Women's Aff.	67.3	94.3	81.0	1.0	13.6	140.0	0.0	1.7	44.0	8.1	14.5	5.8	175.3	59.7
Disaster Manag.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lib. Affairs	6.4	9.7	10.3	0.0	1.6	40.5	0.0	0.0	6.4	1.8	16.8	4.3	0.0	107.2
Food & Disaster	315.4	652.8	925.8	3.0	17.3	1947.3	0.0	1.7	577.9	102.3	2.6	5.3	57.7	591.5
SAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = HCS</b>	<b>34.8</b>	<b>104.7</b>	<b>183.7</b>	<b>1.6</b>	<b>18.0</b>	<b>336.3</b>	<b>0.0</b>	<b>3.9</b>	<b>51.6</b>	<b>71.3</b>	<b>17.1</b>	<b>21.2</b>	<b>0.0</b>	<b>396.9</b>
Housing	34.8	104.7	183.7	1.6	18.0	336.3	0.0	3.9	51.6	71.3	17.1	21.2	0.0	396.9
<b>Sub-total = RCRA</b>	<b>237.3</b>	<b>380.3</b>	<b>276.5</b>	<b>12.3</b>	<b>81.6</b>	<b>395.9</b>	<b>0.0</b>	<b>48.6</b>	<b>237.1</b>	<b>114.6</b>	<b>21.5</b>	<b>28.9</b>	<b>395.3</b>	<b>140.4</b>
Information	20.1	124.3	60.9	0.6	3.5	65.1	0.0	4.0	46.6	4.8	2.9	7.3	681.9	134.2
Cultural Aff.	39.6	80.3	52.4	1.6	10.8	61.7	0.0	0.0	33.2	13.8	13.4	22.4	2.4	128.3
Religious Aff.	94.8	120.5	112.7	3.8	48.4	116.5	0.0	44.1	107.5	85.7	40.2	73.5	1158.6	176.9
Youth	82.8	55.2	50.5	6.3	18.8	152.6	0.0	0.4	49.9	10.3	34.1	6.7	6.6	54.6
<b>Sub-total = FE</b>	<b>2861.4</b>	<b>4557.8</b>	<b>3556.3</b>	<b>95.7</b>	<b>780.7</b>	<b>4310.2</b>	<b>0.0</b>	<b>92.0</b>	<b>2672.1</b>	<b>740.8</b>	<b>17.1</b>	<b>17.2</b>	<b>96.2</b>	<b>94.9</b>
Petroleum	153.5	729.5	459.0	64.1	93.9	807.2	0.0	5.8	324.5	38.1	12.9	4.7	9.1	40.6
Energy	2707.8	3828.3	3097.3	31.6	686.8	3502.9	0.0	86.2	2347.6	702.6	17.9	20.1	273.0	102.3
<b>Sub-total = Agr</b>	<b>1454.4</b>	<b>2221.9</b>	<b>1977.1</b>	<b>76.8</b>	<b>475.9</b>	<b>2316.0</b>	<b>0.0</b>	<b>100.2</b>	<b>1776.8</b>	<b>537.4</b>	<b>21.4</b>	<b>23.2</b>	<b>130.6</b>	<b>112.9</b>
Agriculture	649.8	838.1	748.5	12.9	245.5	1050.1	0.0	27.3	712.3	297.0	29.3	28.3	211.1	121.0
Fisheries	104.9	218.5	157.3	12.0	38.6	273.2	0.0	26.0	140.7	45.2	17.6	16.6	217.0	117.3
Environment	80.5	95.7	98.2	7.0	22.6	72.2	0.0	2.0	83.2	12.8	23.7	17.7	28.4	56.4
Land	18.2	28.8	35.2	0.5	3.0	91.3	0.0	3.5	13.6	7.3	10.3	8.0	679.0	244.8
Water	601.0	1040.9	937.9	44.4	166.3	829.2	0.0	41.5	826.9	175.1	16.0	21.1	93.6	105.3
<b>Sub-total =IES</b>	<b>239.3</b>	<b>386.9</b>	<b>319.2</b>	<b>21.9</b>	<b>76.0</b>	<b>608.0</b>	<b>0.0</b>	<b>34.0</b>	<b>270.5</b>	<b>117.6</b>	<b>19.7</b>	<b>19.3</b>	<b>155.0</b>	<b>154.6</b>
Industries	69.9	169.8	110.0	0.2	44.4	406.6	0.0	27.2	135.5	80.8	26.2	19.9	17300.7	181.8
Textiles	13.1	42.1	37.4	0.6	16.9	45.2	0.0	0.5	22.2	5.0	40.1	11.2	80.2	29.9
Commerce	97.4	80.8	75.1	16.7	12.6	45.3	0.0	4.3	64.6	18.9	15.6	41.7	25.9	149.5
Labour	58.9	94.1	96.7	4.5	12.6	110.9	0.0	2.0	48.2	12.8	13.4	11.6	44.9	101.6
Overseas Employment	0.0	0.0	10.3	0.0	0.0	3.4	0.0	0.0	16.7	1.5	#DIV/0!	45.8	#DIV/0!	#DIV/0!
<b>Sub-total = TC</b>	<b>2862.0</b>	<b>4106.0</b>	<b>2744.9</b>	<b>94.0</b>	<b>335.4</b>	<b>3466.5</b>	<b>0.0</b>	<b>71.5</b>	<b>2179.2</b>	<b>315.4</b>	<b>8.2</b>	<b>9.1</b>	<b>76.1</b>	<b>90.1</b>
Communication	2324.5	3421.8	2356.6	84.9	297.0	3093.2	0.0	65.2	1910.9	264.5	8.7	8.6	76.8	89.1
Shipping	85.1	205.3	66.6	3.0	12.9	141.0	0.0	1.2	60.4	13.1	6.3	9.3	0.0	101.4
Civil Aviation	28.1	17.7	19.5	2.1	4.4	27.0	0.0	4.6	16.4	12.8	25.0	47.2	0.0	288.8
Post and Tele.	424.3	461.2	302.2	3.9	21.2	205.3	0.0	0.5	191.6	25.1	4.6	12.2	11.9	118.5
<b>a. Total</b>	<b>18323.1</b>	<b>26963.8</b>	<b>23289.1</b>	<b>1289.4</b>	<b>4269.3</b>	<b>27373.5</b>	<b>0.0</b>	<b>1701.1</b>	<b>17848.8</b>	<b>4921.0</b>	<b>15.8</b>	<b>18.0</b>	<b>131.9</b>	<b>115.3</b>
b. Total: Source IMED	17917.0								18450					
c. a as % of b	102.3								96.7					

## c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ❖ While Revised Budget (RB08) of Development Expenditure for the FY08 was 13.7% less than the original budget (B08) and A08 was 23.4% less than RB08, B09 was 53.4% higher than A08 but only 17.5% higher than RB08.

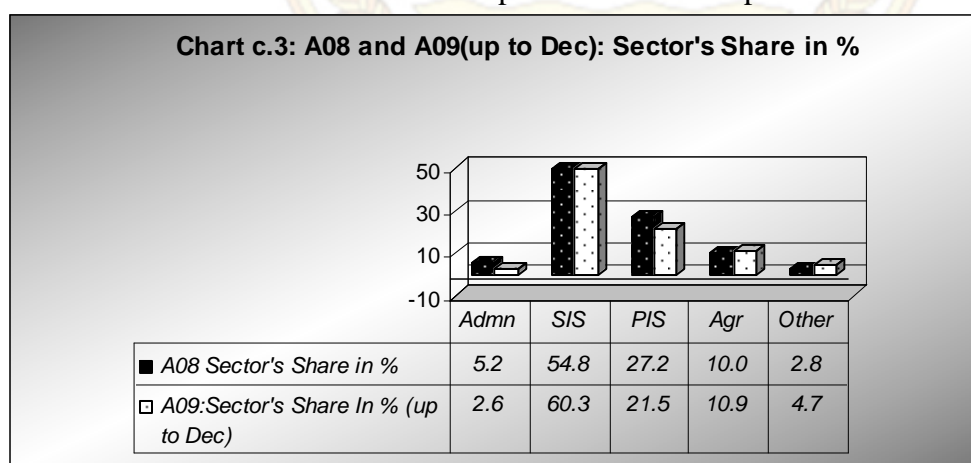
**Table c.2: Development Expenditure Pattern by Sector<sup>5</sup>**

Sectors	<i>(in Crore Taka)</i>												
	A07	B08	RB08	A08	B09	A09 (up to Dec)	A08 Sector's Share in %	A08 as % of RB08	B09 as % of RB08	RB08 as % of B08	B09 as % of A08	A09 as % of A08 (up to Dec)	
GPS	511.9	1269.7	1692.7	716.4	1321.6	60.7	4.0	42.3	78.1	133.3	184.5	49.1	
LGRD	5180.7	6153.2	5546.2	4730.0	5745.3	1483.6	26.5	85.3	103.6	90.1	121.5	137.0	
Defence	107.2	187.1	175.2	35.3	162.5	17.7	0.2	20.2	92.8	93.6	460.4	398.6	
POS	202.5	461.2	388.7	185.3	574.0	50.4	1.0	47.7	147.7	84.3	309.8	165.0	
Edu	2512.9	3710.2	2995.8	2754.0	3495.9	781.0	15.4	91.9	116.7	80.7	126.9	88.8	
Health	1700.8	2606.3	2363.0	1586.3	2439.5	509.0	8.9	67.1	103.2	90.7	153.8	149.5	
SSW	418.0	818.6	1069.8	654.3	2202.0	121.8	3.7	61.2	205.8	130.7	336.6	305.6	
HCS	34.8	104.7	183.7	51.6	336.3	71.3	0.3	28.1	183.0	175.5	652.1	396.9	
RCRA	237.3	380.3	276.5	237.1	395.9	114.6	1.3	85.8	143.2	72.7	167.0	140.4	
FE	2861.4	4557.8	3556.3	2672.1	4310.2	740.8	15.0	75.1	121.2	78.0	161.3	94.9	
AFL	1454.4	2221.9	1977.1	1776.8	2316.0	537.4	10.0	89.9	117.1	89.0	130.3	112.9	
IES	239.3	386.9	319.2	270.5	608.0	117.6	1.5	84.7	190.4	82.5	224.8	154.6	
TC	2862.0	4106.0	2744.9	2179.2	3466.5	315.4	12.2	79.4	126.3	66.9	159.1	94.0	
<b>Total</b>	<b>18323.1</b>	<b>26963.8</b>	<b>23289.1</b>	<b>17848.8</b>	<b>27373.5</b>	<b>4921.0</b>	<b>100.0</b>	<b>76.6</b>	<b>117.5</b>	<b>86.4</b>	<b>153.4</b>	<b>115.3</b>	

- Up to December FY09, actual development expenditure registers 15.3% increase than that of the last year.

## c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to December, FY09 indicates that the maximum share of expenditure has been spent by pro-poor sectors.

<sup>5</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.



## d.0. Revenue Collection Position

### d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY08 and FY09 (up to December)<sup>6</sup>.

**Table d.1: Revenue Receipts: Reporting Scenario**

	(in Crore Taka)								
	A07	B08	RB08	A08 (Dec)	A08 (Up to Dec)	A08	B09	A09 (Dec)	A09 (up to Dec)
<b>Tax Rev(a+b)</b>	<b>38031</b>	<b>45838</b>	<b>48012</b>	<b>3680</b>	<b>20978</b>	<b>48090</b>	<b>56789</b>	<b>3828</b>	<b>23471</b>
<b>a. NBR</b>	<b>36177</b>	<b>43850</b>	<b>45970</b>	<b>3538</b>	<b>20027</b>	<b>45777</b>	<b>54500</b>	<b>3676</b>	<b>22272</b>
a.1 Income	8623	10838	11005	1096	5302	11653	13054	1408	5857
a.2 VAT	13355	15890	17013	1191	7023	16875	20249	1112	8370
a.2i Import	6824	7174	8348	602	3523	8912	9670	567	4560
a.2ii Domestic	6531	8716	8665	589	3500	7963	10579	545	3810
a.3 Import	7581	9354	9300	587	3784	8768	10862	496	3842
a.4 Sup	5971	7168	7970	629	3636	7758	9528	634	3971
a.4i Import	1366	1402	1855	171	1014	2149	2122	150	1252
a.4ii Domestic	4605	5766	6115	457	2622	5609	7406	484	2718
a.5 EO	647	600	682	36	281	723	807	26	233
<b>b. Non-NBR</b>	<b>1854</b>	<b>1988</b>	<b>2042</b>	<b>142</b>	<b>951</b>	<b>2313</b>	<b>2289</b>	<b>152</b>	<b>1199</b>
b.1 NL	44	50	50	4	24	51	50	4	26
b.2 Vehicles	417	441	495	38	232	517	550	41	271
b.3 Land	296	464	364	13	112	352	424	10	123
b.4 Stamp	1098	1034	1133	87	583	1393	1265	96	778
<b>c. Non-tax Rev</b>	<b>10455</b>	<b>11407</b>	<b>12474</b>	<b>678</b>	<b>5872</b>	<b>10080</b>	<b>12549</b>	<b>341</b>	<b>7046</b>
c.1 DP	1703	2475	2476	19	2052	2112	3426	8	2812
c.2 PO&R	584	762	762	47	157	427	795	31	217
c.3 T&T	1610	1927	1882	304	841	1480	0	0	5
c.4 IFT	6558	6244	7354	308	2822	6061	8329	302	4012
<b>Total Rev (a+b+c)</b>	<b>48486</b>	<b>57246</b>	<b>60485</b>	<b>4358</b>	<b>26850</b>	<b>58170</b>	<b>69338</b>	<b>4169</b>	<b>30517</b>
d. GDP <sub>new</sub>	472477.0	530300.0	535415.0	42239.1	253434.9	541262.5	613111.0	48098.9	288593.4
e. Tax-GDP Ratio	8.0	8.6	9.0	8.7	8.3	8.9	9.3	8.0	8.1
f. NBR (Source: NBR)	37219.32			3608.57	19749.0	47289.12		3722.7	22382.5
g. a as % of f	97.2			98.0	101.4	96.8		98.8	99.5

Table d.1 indicates that:

- In FY 08, the amount of the collected tax revenue was 8.9% of the estimated GDP.
- On annual and monthly basis, the discrepancy between the data of NBR and CGA system has already been reduced.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY09 is 18.3% higher than RB08 of the FY08, it is 18.1% higher than the actual collection (A08).
- Up to December FY09, tax revenue collection for the FY09 registers 11.9% higher than the corresponding period of the previous FY08. At the same time, Non-NBR tax collection increased by 26.0% and Non-tax revenue collection increased by 20.0%.
- Up to December FY09, 44.0% of the budgeted revenue has been collected.

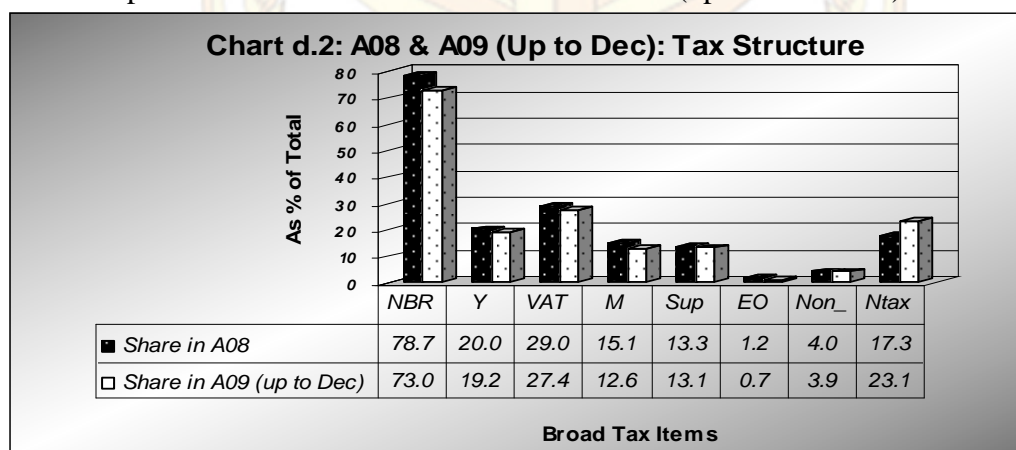
<sup>6</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others  
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway  
 IFT = Interest/Fees/Tolls & Other receipts

**Table d.2: Revenue Receipts<sup>7</sup>: Growth and Structure**

	(RB08/B08)*100	(B09/A08)*100	(B09/RB08)*100	Share in A08	(Dec'09/Dec'08)*100	(A09/A08)*100 (up to Dec)	(A09 up to Dec/B09)*100
<b>Tax Rev(a+b)</b>	<b>104.7</b>	<b>118.1</b>	<b>118.3</b>	<b>82.7</b>	<b>104.0</b>	<b>111.9</b>	<b>41.3</b>
<b>a. NBR</b>	<b>104.8</b>	<b>119.1</b>	<b>118.6</b>	<b>78.7</b>	<b>103.9</b>	<b>111.2</b>	<b>40.9</b>
a.1 Income	101.5	112.0	118.6	20.0	128.6	110.5	44.9
a.2 VAT	107.1	120.0	119.0	29.0	93.4	119.2	41.3
a.2i Import	116.4	108.5	115.8	15.3	94.2	129.4	47.2
a.2ii Domestic	99.4	132.8	122.1	13.7	92.5	108.9	36.0
a.3 Import	99.4	123.9	116.8	15.1	84.5	101.5	35.4
a.4 Sup	111.2	122.8	119.5	13.3	100.8	109.2	41.7
a.4i Import	132.3	98.8	114.4	3.7	87.5	123.5	59.0
a.4ii Domestic	106.1	132.0	121.1	9.6	105.8	103.7	36.7
a.5 EO	113.7	111.6	118.3	1.2	72.4	82.8	28.8
<b>b. Non-NBR</b>	<b>102.7</b>	<b>99.0</b>	<b>112.1</b>	<b>4.0</b>	<b>106.5</b>	<b>126.0</b>	<b>52.4</b>
b.1 NL	100.0	98.4	100.0	0.1	101.2	112.2	53.0
b.2 Vehides	112.3	106.4	111.1	0.9	108.4	116.8	49.3
b.3 Land	78.4	120.3	116.5	0.6	78.3	109.8	29.0
b.4 Stamp	109.6	90.8	111.7	2.4	110.0	133.4	61.5
<b>c. Non-tax Rev</b>	<b>109.4</b>	<b>124.5</b>	<b>100.6</b>	<b>17.3</b>	<b>50.3</b>	<b>120.0</b>	<b>56.1</b>
c.1 DP	100.0	162.2	138.4	3.6	41.0	137.0	82.1
c.2 PO&R	100.0	186.0	104.3	0.7	66.4	138.2	27.3
c.3 T&T	97.7	0.0	0.0	2.5	0.0	0.6	#DIV/0!
c.4 IFT	117.8	137.4	113.3	10.4	98.1	142.1	48.2
<b>Total Rev(a+b+c)</b>	<b>105.7</b>	<b>119.2</b>	<b>114.6</b>	<b>100.0</b>	<b>95.7</b>	<b>113.7</b>	<b>44.0</b>

**d.2 Revenue Structure**

Chart d.2 presents tax structure for FY08 and FY 09 (up to December). Basic characteristics of



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

the tax structure of Bangladesh can easily be seen from it. These are:

- There exists a huge dependence on indirect taxes.
- Only 20.0% of the revenue comes from income tax.
- The share of import revenue in total revenue experienced a dwindling.

<sup>7</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others  
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway  
 IFT = Interest/Fees/Tolls & Other receipts

## e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

*Table e.1: Budget Deficit over Time*

*(in crore Taka)*

Items	Account 2006-07	2007-08					2008-09		
		Budget	Revised	Actual Dec	Accounts 2007-08 Up to Dec	Account 2008	Budget	Actual Dec	Accounts 2008-09 up to Dec
1.0 Total Rev	48485.8	57245.6	60485.5	4358.2	26850.1	58170.1	69337.8	4169.1	30517.3
2.0 Total Pub Exp	62659.6	79614.6	86081.7	6919.4	40634.0	84821.1	99960.9	5566.9	39262.1
2.1 Current Exp	43900.2	46811.8	48361.3	5290.8	22860.0	50027.3	59405.6	4448.8	25547.3
2.2 Net Outlay on Food A/C	488.0	202.0	809.0	289.0	963.0	2192.0	700.0	765.0	2152.0
2.3 ADP Exp	17128.1	24988.8	21440.1	1233.4	4161.3	17050.8	23438.5	1638.1	4709.0
2.4 Non-ADP Cap & net lending	2316.5	11301.3	16062.0	177.4	8226.1	16278.3	12080.9	102.5	2135.0
2.4.1 Non ADP Capital Expenditure	3252.2	6173.2	6296.4	205.1	658.8	5496.3	9903.3	72.1	545.4
2.4.2 Net Lending	-935.7	5128.1	9765.7	-27.8	7567.3	10782.0	2177.6	30.4	1589.6
2.5 Extraordinary Exp	72.2	300.0	1700.0	6.5	601.4	788.3	1000.0	16.0	16.0
2.6 Check Float & discrepancy	-1245.3	-3989.2	-2290.8	-77.7	3822.2	-1515.7	3335.8	-1403.5	4702.8
<b>3.0 Overall Balance (2.0 - 1.0)</b>	<b>-14173.7</b>	<b>-22369.0</b>	<b>-25596.2</b>	<b>-2561.2</b>	<b>-13783.9</b>	<b>-26650.9</b>	<b>-30623.0</b>	<b>-1397.8</b>	<b>-8744.8</b>
4.0 GDP <sub>new</sub>	472477.0	530300.0	535415.0	42239.1	253434.9	541262.5	613111.0	48098.9	288593.4
5.0 Total Net Rev As % of GDP	10.3	10.8	11.3	10.3	10.6	10.7	11.3	8.7	10.6
6.0 Total Pub Exp As % of GDP	13.3	15.0	16.1	16.4	16.0	15.7	16.3	11.6	13.6
<b>7.0 Overall Balance as % Of GDP</b>	<b>-3.0</b>	<b>-4.2</b>	<b>-4.8</b>	<b>-6.1</b>	<b>-5.4</b>	<b>-4.9</b>	<b>-5.0</b>	<b>-2.9</b>	<b>-3.0</b>

Data generated under the Budgeting Information System still underreports development expenditure and it seems there is some time lag between actual expenditure and inputting the same in the System. This seems to be true also for Revenue expenditure.

The major problematic areas are:

- Regarding expenditures up to December FY09, 16 (sixteen) ministries/divisions show a utilization of revenue resources more than 48.0%.
- Development expenditure remains underreported and underutilized. This underutilization may create an avenue for misuse due to rush on at the later part of the fiscal year.

## f. Budget Financing

Table e.1 in the previous page presents the budget deficit position. The table presented below indicates the sources of financing the deficit and their shares. Following values of major policy variables emerge from the before-mentioned two tables:

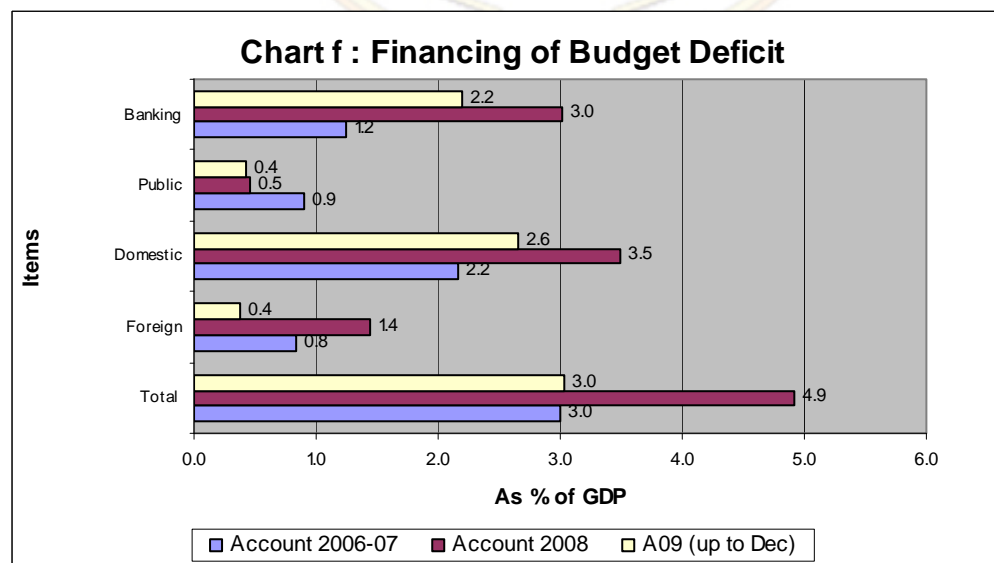
**Table f.1: Financing of Budget Deficit**

(Taka in crore)

Items	Account 2006-07	2007-08					2008-09		
		Budget	Revised	Actual Dec	Accounts 2007-08 Up to Dec	Account 2008	Budget	Actual Dec	Accounts 2008-09 up to Dec
1.0 Net Foreign financing (1.1-1.2)	3953.6	10560.2	13144.2	-79.0	922.1	7775.5	13582.0	971.3	1100.3
1.1 Grant	1578.4	4255.0	4388.2	105.4	248.0	2007.4	6346.0	180.8	353.6
1.2 Loan	6412.7	10403.0	13024.4	290.7	2786.4	10137.7	11456.7	1214.8	2949.1
1.3 Amortisation	4037.5	4097.8	4268.4	475.0	2112.2	4369.5	4220.8	424.3	2202.4
2.0 Domestic Financing (2.1+2.2)	10220.1	11808.8	12452.1	2640.2	12861.8	18875.4	17041.1	426.5	7644.4
2.1 Non-Bank Borrowing	4281.2	4500.0	2002.0	117.0	836.6	2501.4	3500.0	166.8	1216.8
2.2 Bank Borrowing	5868.3	7253.0	10398.0	2523.2	12021.9	16349.3	13498.0	254.7	6347.6
2.3 Sale of Assets	70.7	55.8	52.1	0.0	3.2	24.7	43.1	5.0	80.0
3.0 Total Financing (1+2)	14173.7	22369.0	25596.2	2561.2	13783.9	26650.9	30623.0	1397.8	8744.8
<b>4.0 Total Financing as % GDP</b>	<b>3.0</b>	<b>4.2</b>	<b>4.8</b>	<b>6.1</b>	<b>5.4</b>	<b>4.9</b>	<b>5.0</b>	<b>2.9</b>	<b>3.0</b>
4.1 Net Foreign financing (As % of GDP)	0.8	2.0	2.5	-0.2	0.4	1.4	2.2	2.0	0.4
4.2 Net Domestic Financing (As % of GDP)	2.2	2.2	2.3	6.3	5.1	3.5	2.8	0.9	2.6
4.2.1 Non-Bank Borrowing	0.9	0.8	0.4	0.3	0.3	0.5	0.6	0.3	0.4
4.2.2 Bank Borrowing	1.2	1.4	1.9	6.0	4.7	3.0	2.2	0.5	2.2
4.2.3 Sale of Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5.0 Overall Balance as % of GDP</b>	<b>-3.0</b>	<b>-4.2</b>	<b>-4.8</b>	<b>-6.1</b>	<b>-5.4</b>	<b>-4.9</b>	<b>-5.0</b>	<b>-2.9</b>	<b>-3.0</b>
6.1 Non-Bank Borrowing (Source: NSD)				95.65	788.62			171.4	1706.03
6.2 Bank Borrowing (Source: BB)								153.8	7068.2
7.1 (2.1) as % of (6.1)				122.3	106.1			97.3	71.3
7.2 (2.2) as % of (6.2)								165.6	89.8

On annual and monthly basis, there are marginal differences between NSD source and CGA source for Non-Bank borrowing. In case of Bank borrowing in December, FY 09, there is a big difference between NSD and CGA sources, but the cumulative figure up to December indicates the convergence between those.

Chart f presents the way of financing the budget deficit.



The above mentioned table and graph provide the following aspects.

- In FY09, Revenue collection of the government remains around 10.6% of GDP.
- Public expenditure hovers around 13.6% of GDP.
- Budget deficit in FY09, measured from above the line, as % of GDP is about 3.0%.
- Net foreign financing is around 0.4% of GDP.
- Net Domestic financing stands at 2.6% of GDP.

