

MONTHLY REPORT ON **FISCAL POSITION**

(December FY2009-10)

ABSTRACT

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to December FY10, 45% of the **Revenue** target of the budget has been collected.
- **Revenue Expenditure** incurred over this time is 28.2% of the Budget for FY 10.
- **Development Expenditure** during the same period is about 23.6 % of the development budget for the FY 10, implying under utilization and possibly underreporting.
- **Overall Balance** up to December FY10 as percentage of the estimated GDP is about 0.51 % (i.e. surplus).

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Monthly Report on Fiscal Position¹

December FY 10

a.0 Revenue Expenditure

a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- ⇒ While Revised Budget (RB09) for the FY09 was 0.4% lower than the original budget (B09) and Actual Exp (A09) was 17.5% lower than that of RB09, B10 was 41.0% higher than A09 and 13.9% higher than B09.
- ⇒ Nominal Increase of B10 over RB09 was 16.0% and the largest increase was in the Public Administration sector (96.6%) followed by Social Security and Welfare (20.4%).

Table a.1: Revenue Expenditure Pattern by Sector^{2,3}

(In Crore Taka)

Sectors	B08	RB09	A09	Sector's Share of A09 (in %)	RB09 as % B09	A09 as% of RB09	B09	B09 as % of B08	A10 (up to Dec)	B10 as % of RB09	B10 as % of A09	A10 (up to Dec) as % B10
GPS	11521.6	8516.1	6284.6	11.3	73.9	73.8	16739.4	145.3	2179.2	196.6	266.4	13.0
LGRD	1528.6	1604.9	1267.1	2.3	105.0	79.0	1562.6	102.2	529.3	97.4	123.3	33.9
Defence	6482.4	6787.2	6175.9	11.1	104.7	91.0	6790.4	104.8	2196.8	100.0	109.9	32.4
POS	5327.3	5597.8	4906.2	8.8	105.1	87.6	5592.7	105.0	2281.4	99.9	114.0	40.8
Edu	9602.6	9328.9	9022.2	16.2	97.2	96.7	10282.5	107.1	4780.0	110.2	114.0	46.5
Hlth	3653.3	3581.1	3168.6	5.7	98.0	88.5	3905.2	106.9	1443.8	109.1	123.2	37.0
SSW	6059.0	5968.5	2775.6	5.0	98.5	46.5	7188.7	118.6	1136.2	120.4	259.0	15.8
Housing	649.7	649.5	650.9	1.2	100.0	100.2	683.2	105.2	206.0	105.2	105.0	30.2
RCRA	501.0	730.7	697.2	1.2	145.8	95.4	532.2	106.2	266.5	72.8	76.3	50.1
FE	30.9	31.3	29.9	0.1	101.2	95.5	32.2	104.0	13.6	102.7	107.5	42.4
Agri	6959.6	8410.8	7739.2	13.9	120.9	92.0	6575.7	94.5	1263.1	78.2	85.0	19.2
IES	353.6	382.8	368.7	0.7	108.3	96.3	338.7	95.8	127.0	88.5	91.9	37.5
Trans	2672.0	2701.1	2379.9	4.3	101.1	88.1	2633.4	98.6	913.9	97.5	110.7	34.7
Interest	12565.2	13314.6	10317.5	18.5	106.0	77.5	15808.5	125.8	4838.9	118.7	153.2	30.6
Total	67906.8	67605.1	55783.5	100.0	99.6	82.5	78665.7	115.8	22175.7	116.4	141.0	28.2

a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- ⇒ Actual spending up to December FY 10 was 7.56% lower than the corresponding period of the previous fiscal year.
- ⇒ Up to December FY10, 28.2% of the Revenue Budget for the FY 10 has been spent.

¹ This report is based on data generated in the CGA System and the analysis is based on gross basis.

² Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication.

³ B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Revenue Expenditure: Ministry-wise Expenditure Pattern up to December FY10 (In Crore Tk.)

	A08	B09	RB09	A09 (Dec)	A09 (Up to Dec)	A09	B10	RB10	A10 (Dec)	A10 (up to Dec)	A10 (up to Dec) as % B10	A10 as % A09(Dec)	A10 as % A09 (up to Dec)
Sub-total = GPS	7156.4	11521.6	8516.1	437.3	2032.5	6284.6	16739.4	0.0	325.3	2179.2	13.0	74.4	107.2
President	5.9	6.5	6.9	0.4	3.6	6.6	6.8	0.0	0.3	3.8	56.1	73.7	106.0
Parliament	17.5	40.7	45.3	1.2	8.3	33.2	59.4	0.0	3.3	24.6	41.4	275.9	296.8
PMO	80.9	87.8	94.5	5.2	34.3	79.6	92.8	0.0	3.9	43.7	47.1	74.4	127.6
Cabinet Div	13.3	15.8	16.0	1.0	5.3	12.2	18.5	0.0	1.3	7.9	42.4	126.2	148.2
Election Com	63.3	462.3	461.8	136.4	152.0	327.8	355.5	0.0	2.6	18.4	5.2	1.9	12.1
Estab	575.0	670.1	695.5	56.6	292.1	633.8	662.9	0.0	39.4	279.8	42.2	69.5	95.8
PSC	8.2	12.5	12.9	0.9	5.3	11.9	13.9	0.0	0.7	7.0	50.1	83.4	131.3
Finance Div	5274.8	8904.6	5762.4	113.8	933.6	3929.1	14178.3	0.0	100.2	1226.2	8.6	88.1	131.3
IRD	664.7	826.1	877.8	84.0	365.5	750.9	784.9	0.0	84.0	311.8	39.7	100.0	85.3
ERD	62.2	85.0	87.3	4.9	31.0	65.5	78.9	0.0	2.1	10.8	13.6	42.1	34.7
Planning Div	89.4	95.9	104.9	6.9	46.9	97.7	121.1	0.0	26.3	66.9	55.3	378.1	142.7
IMED	6.0	6.1	8.0	0.4	2.7	6.7	8.8	0.0	0.5	3.2	36.6	131.4	119.2
Foreign Aff	295.2	307.6	341.9	25.4	151.5	328.9	356.7	0.0	60.7	174.7	49.0	238.5	115.3
Tax Ombudsman	0.0	0.0	0.0	0.1	0.3	0.9	1.0	0.0	0.1	0.4	43.0	149.0	125.9
Sub-total = LGRD	1337.1	1528.6	1604.9	98.5	456.8	1267.1	1562.6	0.0	49.6	529.3	33.9	50.3	115.9
LGD	979.6	1103.3	1189.4	90.8	366.9	1080.1	1195.9	0.0	42.3	445.5	37.2	46.6	121.4
RD Div	146.6	178.1	185.4	6.5	86.9	178.2	168.5	0.0	6.5	80.1	47.5	101.1	92.1
CHT	210.9	247.2	230.1	1.3	3.1	8.8	198.2	0.0	0.7	3.8	1.9	54.8	123.6
Sub-total = Defence	6653.2	6482.4	6787.2	337.2	2066.9	6175.9	6790.4	0.0	347.3	2196.8	32.4	103.0	106.3
Def. Service	6533.2	6375.1	6676.8	322.2	2004.4	6042.3	6675.3	0.0	334.8	2129.5	31.9	103.9	106.2
Def.- Others	120.0	107.3	110.4	15.0	62.5	133.6	115.2	0.0	12.5	67.2	58.4	83.1	107.5
Sub-total=POS	4427.2	5327.3	5597.8	326.2	2194.3	4906.2	5592.7	0.0	151.4	2281.4	40.8	46.4	104.0
Law & Parlia.	227.6	335.9	292.6	21.6	138.9	286.2	278.8	0.0	16.4	149.8	53.7	75.9	107.9
Supreme Court	28.8	31.8	37.1	2.7	16.8	35.4	37.3	0.0	7.8	24.1	64.7	290.6	143.9
Home Aff.	4147.0	4940.2	5241.4	300.0	2027.2	4562.9	5254.2	0.0	125.5	2096.4	39.9	41.9	103.4
Anti Corruption Commission	23.8	19.4	26.8	1.9	11.5	21.8	22.4	0.0	1.7	11.0	49.4	87.1	95.9
Sub-total = Edu	8143.3	9602.6	9328.9	668.0	4419.0	9022.2	10282.5	0.0	180.0	4780.0	46.5	27.0	108.2
PME	2984.7	3602.7	3464.4	258.9	1605.0	3284.1	3749.5	0.0	106.2	1705.8	45.5	41.0	106.3
Education	5053.7	5868.3	5732.7	397.9	2759.8	5613.5	6293.6	0.0	72.7	3014.5	47.9	18.3	109.2
Sc. & Tech	104.9	131.6	131.8	11.1	54.3	124.6	239.5	0.0	1.2	59.7	24.9	10.7	110.0
Sub-total = Health	2614.4	3653.3	3581.1	226.4	1305.5	3168.6	3905.2	0.0	133.7	1443.8	37.0	59.1	110.6
HFW	2614.4	3653.3	3581.1	226.4	1305.5	3168.6	3905.2	0.0	133.7	1443.8	37.0	59.1	110.6
Sub-total = SSW	2745.8	6059.0	5968.5	186.6	1836.2	2775.6	7188.7	0.0	29.0	1136.2	15.8	15.6	61.9
Social Wel.	741.9	918.6	921.0	170.6	413.0	909.8	1191.2	0.0	13.7	551.2	46.3	8.0	133.4
Women Aff.	821.2	1215.5	1098.1	4.3	106.6	356.6	1129.7	0.0	5.4	208.5	18.5	126.9	195.6
Liberation Aff.	105.6	159.1	160.5	1.4	80.7	158.0	292.3	0.0	0.8	145.3	49.7	58.1	180.1
Food & Disaster Man.	1077.1	3765.9	3788.9	10.3	1235.9	1351.1	4575.5	0.0	9.1	231.2	5.1	88.2	18.7
Sub-total = HCS	604.8	649.7	649.5	46.8	221.3	650.9	683.2	0.0	17.9	206.0	30.2	38.3	93.1
Housing	604.8	649.7	649.5	46.8	221.3	650.9	683.2	0.0	17.9	206.0	30.2	38.3	93.1
Sub-total = RCRA	527.5	501.0	730.7	32.1	186.5	697.2	532.2	0.0	66.9	266.5	50.1	208.6	142.9
Information	296.3	245.4	457.7	11.1	82.3	452.7	265.3	0.0	57.3	148.5	56.0	518.5	180.4
Cultural Aff.	60.3	63.1	64.8	2.9	25.1	64.5	63.4	0.0	2.8	27.8	43.9	95.6	110.8
Religious Aff.	56.0	61.0	62.3	2.5	26.7	61.7	62.1	0.0	0.1	25.3	40.7	5.2	94.6
Youth	114.8	131.5	145.8	15.6	52.3	118.4	141.5	0.0	6.7	64.8	45.8	42.7	124.0
Sub-total = FE	27.1	30.9	31.3	1.2	8.4	29.9	32.2	0.0	1.1	13.6	42.4	89.8	162.3
Petroleum	24.4	26.9	27.7	1.0	6.8	26.7	27.7	0.0	0.9	11.8	42.6	92.0	174.4
Energy	2.7	4.0	3.6	0.2	1.6	3.2	4.4	0.0	0.2	1.8	41.6	80.1	112.4
Sub-total = Agr	6644.5	6959.6	8410.8	842.9	3220.3	7739.2	6575.7	0.0	178.7	1263.1	19.2	21.2	39.2
Agriculture	5333.3	5516.2	6867.8	772.6	2679.2	6249.3	5069.6	0.0	73.4	710.5	14.0	9.5	26.5
Fisheries	323.0	379.8	406.4	25.0	163.4	357.3	398.4	0.0	19.9	161.6	40.6	79.5	98.9
Environment	157.9	177.9	178.7	14.7	77.5	168.8	190.7	0.0	15.6	81.7	42.8	106.0	105.3
Land	318.1	340.8	351.7	29.5	178.7	357.6	370.0	0.0	15.6	184.4	49.8	53.0	103.2
Water	512.3	544.9	606.2	1.1	121.5	606.1	547.1	0.0	54.2	125.0	22.8	5115.1	102.8
Sub-total = IES	327.5	353.6	382.8	23.9	218.9	368.7	338.7	0.0	27.2	127.0	37.5	113.9	58.0
Indsuties	160.8	161.4	164.2	11.0	128.2	163.7	64.0	0.0	11.0	31.4	49.1	99.5	24.5
Jute and Text	50.7	48.6	55.7	4.5	25.0	55.7	48.8	0.0	5.1	24.3	49.7	115.1	97.2
Commerce	52.9	73.6	79.9	2.8	31.0	77.6	77.9	0.0	6.6	30.4	39.1	235.3	98.2
Labour	20.7	23.7	24.1	1.8	11.8	24.8	23.4	0.0	1.4	11.8	50.5	77.3	100.1
Expatriates	42.5	46.3	58.8	3.8	23.0	46.8	124.5	0.0	3.1	29.0	23.3	81.7	126.1
Sub-total = TC	2804.9	2672.0	2701.1	168.8	839.7	2379.9	2633.4	0.0	152.6	913.9	34.7	90.4	108.8
Roads/ Comm	1849.7	2288.2	2261.4	136.4	643.6	1919.4	2208.6	0.0	125.2	715.0	32.4	91.8	111.1
Shipping	55.3	71.4	100.5	1.2	32.1	99.3	103.8	0.0	0.7	27.5	26.5	60.2	85.6
Civil Aviation	6.8	6.3	6.5	0.4	3.7	9.9	6.4	0.0	0.9	4.2	66.2	212.6	116.2
Post&Tele.	893.1	306.2	332.7	30.9	160.3	351.4	314.6	0.0	25.8	167.1	53.1	83.6	104.3
Sub-total = Interest	8072.2	12565.2	13314.6	866.7	4982.0	10317.5	15808.5	0.0	794.6	4838.9	30.6	91.7	97.1
Domestic	6910.5	11274.0	12003.3	763.7	4386.1	9188.1	14471.3	0.0	636.5	4278.1	29.6	83.3	97.5
Foreign	1161.7	1291.3	1311.3	103.0	595.9	1129.3	1337.2	0.0	158.1	560.7	41.9	153.5	94.1
Total	52085.7	67906.8	67605.1	4262.5	23988.3	55783.5	78665.7	0.0	2455.4	22175.7	28.2	57.6	92.4

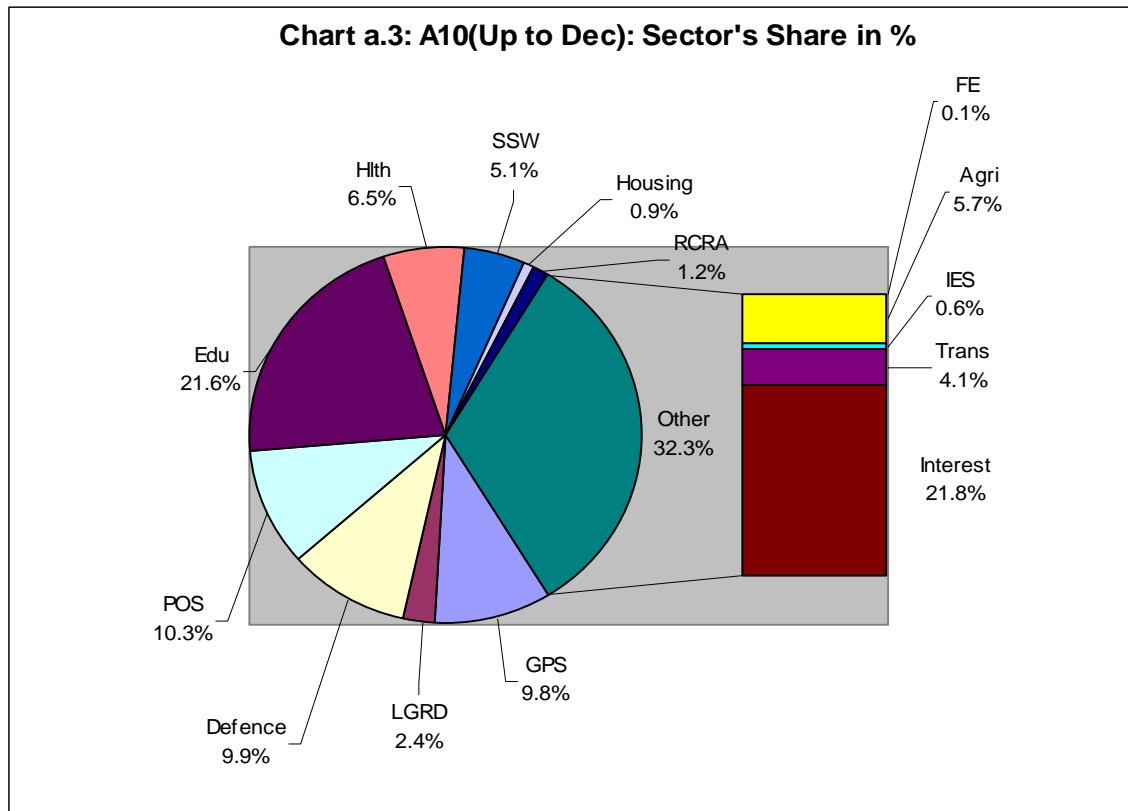
⇒ Regarding expenditures up to December FY10, 17 (Seventeen) Ministries/Divisions show a utilization of revenue resources more than 49%.

a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Revenue Expenditure has been presented below:⁴

Broad Sectors	Admn	SIS	PIS	Agri	Others	Interest
Sector's Share of A09	31.1	30.3	4.3	13.9	1.9	18.5
Sector's Share of B10	37.0	30.0	3.4	8.4	1.1	20.1
Sector's Share of A10 (Upto Dec)	30.0	36.5	4.2	5.7	1.8	21.8

A detail of sector-wise share of revenue expenditure based on the account (up to December) for the FY10 is shown in Chart a.3. Individually, the largest share is in Interest (21.8%), followed by Education (21.6%), Public Order and Safety (10.3%) and General Public Service (9.8)



a.4 Utilization up to December FY10

Sector-wise utilization of resources (up to December FY10) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that the following four sectors have a utilization rate more than 40.0%:

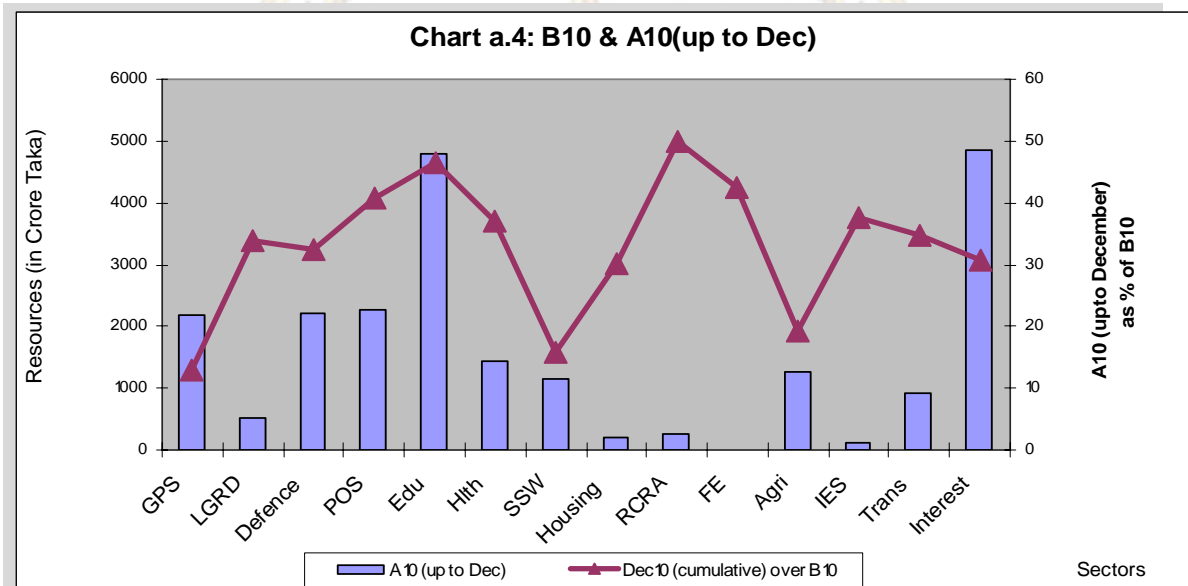
- ⇒ POS (40.8%)
- ⇒ FE (42.4%)
- ⇒ Education (46.5%)
- ⇒ RCRA (50.1%)

⁴ Admn = General Public Services, Defence, and Public Order and Safety,
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

Table a.4: Resource Utilization Pattern of and up to December FY 10

(In Crore Taka)

Sectors	A09 (Dec)	A09 (Up to Dec)	A10 (Dec)	A10 (up to Dec)	Dec 10 over Dec'09 (in %)	Up to Dec10 over Dec 09	Dec10 (cumulative) over B10
GPS	437.3	2032.5	325.3	2179.2	74.4	107.2	13.0
LGRD	98.5	456.8	49.6	529.3	50.3	115.9	33.9
Defence	337.2	2066.9	347.3	2196.8	103.0	106.3	32.4
POS	326.2	2194.3	151.4	2281.4	46.4	104.0	40.8
Edu	668.0	4419.0	180.0	4780.0	27.0	108.2	46.5
Hlth	226.4	1305.5	133.7	1443.8	59.1	110.6	37.0
SSW	186.6	1836.2	29.0	1136.2	15.6	61.9	15.8
Housing	46.8	221.3	17.9	206.0	38.3	93.1	30.2
RCRA	32.1	186.5	66.9	266.5	208.6	142.9	50.1
FE	1.2	8.4	1.1	13.6	89.8	162.3	42.4
Agri	842.9	3220.3	178.7	1263.1	21.2	39.2	19.2
IES	23.9	218.9	27.2	127.0	113.9	58.0	37.5
Trans	168.8	839.7	152.6	913.9	90.4	108.8	34.7
Interest	866.7	4982.0	794.6	4838.9	91.7	97.1	30.6
Total	4262.5	23988.3	2455.4	22175.7	57.6	92.4	28.2



b.0 Revenue Expenditure: Economic Classification

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Till December FY10, maximum utilization of Revenue Expenditure as % of B10 has been carried out in two heads: Pay and Allowance (46.2%) and Interest Payments (42.4%).
- During the last Fiscal Year (A09), Domestic Interest Payments (22.1%) was 9.6 times larger than that of Foreign Interest Payment (2.3%).

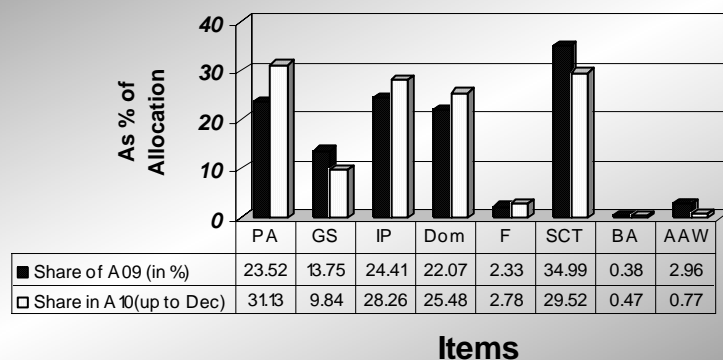
⇒ Up to December FY10, the following economic categories show a utilization rate of revenue expenditure more than 45.0%: Foreign interest payments (49.3%), Pay of Officers (49.5%), Pay of Establishment (46.5%) and Allowances (45.4%).

Table b: Revenue Expenditure by Economic Classification

In crore tk.

Description	RB09	B09	A09	A10 (up to Dec)	B10 as % of RB09	Share of A09 (in %)	A10 (up to Dec) as % B10
Pay and Allowances	15106.2	15989.0	13507.6	7383.6	105.8	23.5	46.2
Pay of Officers	1249.5	1335.6	1196.7	661.8	106.9	2.1	49.5
Pay of Establishment	5771.9	6107.1	5374.8	2840.1	105.8	9.4	46.5
Allowances	8084.7	8546.3	6936.1	3881.7	105.7	12.1	45.4
Goods and Services	9163.9	8870.8	7895.1	2332.5	96.8	13.7	26.3
Supplies and Services	6601.3	6323.9	5617.5	1839.4	95.8	9.8	29.1
Repairs, Maintenance & Rehabilitation	2562.6	2546.9	2277.7	493.2	99.4	4.0	19.4
Interest Payments	13314.6	15808.5	14017.1	6702.0	118.7	24.4	42.4
Domestic	12003.3	14471.3	12676.2	6042.2	120.6	22.1	41.8
Foreign	1311.3	1337.2	1340.9	659.8	102.0	2.3	49.3
Subsidies and Current Transfers	25888.9	25751.9	20097.1	7001.3	99.5	35.0	27.2
Subsidies	8373.2	6988.7	6724.6	1001.4	83.5	11.7	14.3
Grants in Aid	13852.9	15092.6	9790.1	4486.0	108.9	17.0	29.7
Contributions to Intl Organization	43.1	35.5	30.7	6.1	82.3	0.1	17.2
Pensions and Gratuities	3616.7	3632.1	3551.2	1507.6	100.4	6.2	41.5
Block Allocation	420.5	4288.3	215.6	112.4	1019.8	0.4	2.6
Unexpected	183.0	900.0	32.1	60.2	491.8	0.1	6.7
Others	237.5	33883.2	183.5	52.2	1426.6	0.3	1.5
Acquisition of Assets and Works	2374.6	2270.1	1698.8	183.1	95.6	3.0	8.1
Acquisition of Assets	1803.7	1928.4	1113.5	139.0	106.9	1.9	7.2
Acquisition of Land Assets	279.0	44.8	277.9	3.0	16.1	0.5	6.6
Construction and Works	291.9	296.9	307.4	41.2	101.7	0.5	13.9
Net Total	67486.8	74183.7	57431.3	23715.0	109.9	100.0	32.0

Chart b: Rev Exp By Economic Classification



Notes : PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

c. Development Expenditure

c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

- ⇒ Up to December FY10, only 23.6% of the Development Budget for the FY10 has been spent implying under utilization and possibly underreporting.

Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to December, FY10

(In Crore Taka)

	A08	B09	RB09	A09 (Dec)	A09 (Up to Dec)	B10	RB08	A10 (Dec)	A09	A10 (up to Dec)	A09 (upto Dec) as % of B09	A10 (up to Dec) as % B10	A10 as % A09(Dec)	A10 as % A09 (up to Dec)
Sub-total = GPS	771.8	1321.6	1432.2	34.9	60.3	1751.0	0.0	16.0	430.9	105.5	4.6	6.0	0.0	0.0
Parliament	6.6	5.5	3.7	0.0	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PMO	139.0	203.7	192.0	0.8	5.5	154.1	0.0	2.9	73.5	4.8	2.7	3.1	0.0	0.0
Cabinet	0.1	5.6	4.4	0.0	0.1	4.2	0.0	0.0	0.3	0.1	0.0	2.4	0.0	0.0
Election Com.	330.2	88.4	149.6	0.4	2.0	240.4	0.0	1.4	89.5	34.8	2.3	14.5	0.0	0.0
Establishment	106.7	95.9	115.5	0.0	0.2	95.1	0.0	1.1	55.4	13.0	0.2	13.6	0.0	0.0
Public Service Com	2.0	5.2	1.6	0.0		7.7		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finance Div	99.5	408.9	182.9	31.7	46.2	228.9	0.0	3.2	115.2	16.7	11.3	7.3	0.0	0.0
IRD	4.5	90.0	49.1	0.0	0.0	36.4	0.0	1.6	39.7	15.8	0.0	43.5	0.0	0.0
ERD	19.7	23.1	22.0	0.0	0.0	20.5	0.0	0.0	3.9	0.3	0.2	1.4	0.0	0.0
Planning Div	51.3	339.9	687.1	1.8	5.9	880.3	0.0	5.8	52.8	20.0	1.7	2.3	0.0	0.0
IMED	12.1	45.5	24.2	0.2	0.3	45.5	0.0	0.0	0.7	0.1	0.6	0.3	0.0	0.0
Foreign Aff.	0.0	10.0	0.3	0.0	0.0	31.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total = LGRD	4819.6	5745.3	5825.9	871.2	1483.5	7150.3	0.0	517.7	4898.9	2433.8	25.8	34.0	59.4	164.1
LGD	4328.5	5196.9	5219.6	12.2	1331.3	6735.6	0.0	490.8	4446.2	2025.3	25.6	30.1	0.0	152.1
RD	243.6	218.0	283.3	15.6	106.1	219.8	0.0	25.0	246.9	102.9	48.7	46.8	0.0	0.0
CHT	247.6	330.3	323.0	1.0	46.1	195.0	0.0	1.9	205.8	305.6	14.0	156.7	0.0	0.0
Sub-total = Defence	38.6	162.5	98.3	1.0	17.7	261.0	0.0	6.3	75.6	27.2	10.9	10.4	0.0	0.0
Defence Service	38.6	162.5	98.3	1.0	17.7	261.0	0.0	6.3	75.6	27.2	10.9	10.4	0.0	0.0
Def.-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0
Sub-total=POS	251.2	574.0	506.6	12.8	49.7	721.2	0.0	9.1	382.7	101.3	8.7	14.0	71.0	203.7
Law & Parlia. Aff.	18.8	75.0	45.3	1.0	2.7	174.5	0.0	0.0	25.4	3.4	3.6	1.9	2.2	125.1
Ministry of Home Aff.	232.4	499.0	461.3	11.8	47.0	546.7	0.0	9.0	357.4	97.9	9.4	17.9	76.9	208.2
Anti Corruption Comm	0.0	2.2	2.4	0.0	0.0	1.3	0.0	0.2	0.0	0.2	0.0	13.6	0.0	0.0
Sub-total = Edu	2747.0	3495.9	3205.4	215.6	780.9	4104.5	0.0	237.8	3060.2	1488.0	22.3	36.3	110.3	190.5
PMED	1740.7	2369.4	2113.8	118.9	454.5	2861.8	0.0	78.5	2048.1	1062.3	19.2	37.1	66.0	233.8
Education	904.2	989.2	985.5	91.9	300.9	1101.1	0.0	155.8	907.2	382.3	30.4	34.7	169.5	127.1
Sc. & Tech.	102.1	137.4	106.1	4.8	25.6	141.6	0.0	3.5	105.0	43.4	18.6	30.6	0.0	0.0
Sub-total = Health	1949.7	2439.5	2615.0	208.7	509.0	3075.3	0.0	70.0	1838.4	764.8	20.9	24.9	33.5	150.3
HFV	1949.7	2439.5	2615.0	208.7	509.0	3075.3	0.0	70.0	1838.4	764.8	20.9	24.9	33.5	150.3
Sub-total = SSW	707.1	2202.0	1597.2	6.3	120.4	1694.4	0.0	28.5	401.6	143.4	5.5	8.5	453.4	119.2
SW	41.1	74.2	90.4	2.8	9.6	109.3	0.0	0.3	54.8	6.1	12.9	5.6	0.0	0.0
Women's Aff.	77.9	140.0	116.5	1.7	8.1	214.8	0.0	15.2	58.2	24.0	5.8	11.2	873.8	295.4
Disaster Manag.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lib. Affairs	9.0	40.5	8.6	0.0	1.8	70.4	0.0	0.0	4.8	0.4	4.3	0.6	0.0	0.0
Food & Disaster	579.1	1947.3	1381.7	1.7	100.9	1299.9	0.0	13.0	283.8	112.9	5.2	8.7	0.0	0.0
SAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total = HCS	69.6	336.3	711.6	3.8	68.4	565.4	0.0	9.2	725.7	43.9	20.3	7.8	0.0	0.0
Housing	69.6	336.3	711.6	3.8	68.4	565.4	0.0	9.2	725.7	43.9	20.3	7.8	0.0	0.0
Sub-total = RCRA	237.7	395.9	269.1	48.6	114.6	339.5	0.0	3.2	218.1	85.6	28.9	25.2	6.5	74.7
Information	47.2	65.1	40.0	4.0	4.8	64.7	0.0	0.1	11.8	1.3	7.3	2.1	0.0	0.0
Cultural Aff.	33.2	61.7	75.7	0.0	13.8	84.6	0.0	0.7	59.8	9.3	22.4	11.0	0.0	0.0
Religious Aff.	107.5	116.5	121.0	44.1	85.7	114.2	0.0	0.1	118.6	55.7	73.5	48.8	0.3	65.0
Youth	49.8	152.6	32.5	0.4	10.3	75.9	0.0	2.2	27.9	19.2	6.7	25.3	529.3	186.6
Sub-total = FE	2832.7	4310.2	2876.3	92.0	740.8	4278.5	0.0	240.7	1843.1	929.6	17.2	21.7	261.6	125.5
Petroleum	324.6	807.2	199.7	5.8	38.1	704.0	0.0	84.7	212.2	216.0	4.7	30.7	0.0	0.0

Energy	2508.1	3502.9	2676.6	86.2	702.6	3574.4	0.0	156.0	1630.9	713.6	20.1	20.0	181.0	101.6
Sub-total = Agr	1830.4	2316.0	2003.7	100.2	537.3	2374.6	0.0	121.5	1528.4	585.2	23.2	24.6	121.3	108.9
Agriculture	734.8	1050.1	774.5	27.3	297.0	895.2	0.0	16.4	647.1	285.5	28.3	31.9	60.3	96.1
Fisheries	142.5	273.2	195.9	26.0	45.3	317.6	0.0	18.9	118.5	37.9	16.6	11.9	72.6	83.7
Environment	83.2	72.2	71.2	1.9	12.7	87.4	0.0	4.8	52.4	15.1	17.6	17.3	253.5	119.4
Land	13.6	91.3	81.2	3.5	7.3	138.1	0.0	7.6	27.2	49.9	8.0	36.1	221.3	686.7
Water	856.3	829.2	880.9	41.5	175.1	936.4	0.0	73.7	683.2	196.7	21.1	21.0	0.0	0.0
Sub-total = IES	277.7	608.0	514.0	34.0	117.6	519.7	0.0	53.7	501.0	162.5	19.3	31.3	157.7	138.2
Indsuties	135.5	406.6	302.8	27.2	80.8	391.5	0.0	48.0	321.9	120.7	19.9	30.8	176.6	149.4
Textiles	23.6	45.2	33.2	0.5	18.9	62.5	0.0	1.6	23.9	11.4	41.8	18.2	333.6	0.0
Commerce	64.6	45.3	82.0	4.3	12.8	45.1	0.0	0.1	75.3	19.6	28.3	43.6	0.0	153.2
Labour	54.0	110.9	96.0	2.0	12.8	20.6	0.0	4.0	80.0	10.7	11.6	52.0	197.7	83.7
Expatriates' Welfare an	16.7	3.4	22.3	0.0	1.5	3.6	0.0	0.2	15.4	0.3	45.8	7.1	0.0	0.0
Sub-total = TC	2182.6	3466.5	2185.2	75.1	314.8	3998.0	0.0	111.3	1766.6	418.9	9.1	10.5	148.2	133.1
Communication	1916.0	3093.2	1912.2	68.8	263.9	3089.0	0.0	92.4	1616.1	368.1	8.5	11.9	134.2	139.5
Shipping	60.4	141.0	89.2	1.2	13.1	459.8	0.0	0.0	76.3	21.5	9.3	4.7	0.0	0.0
Civil Aviation	16.3	27.0	24.5	4.6	12.8	228.0	0.0	0.0	22.8	3.0	47.2	1.3	0.0	0.0
Post and Tele.	190.0	205.3	159.3	0.5	25.1	221.2	0.0	18.9	51.6	26.4	12.2	11.9	0.0	0.0
a. Total	18715.7	27373.5	23840.5	1704.2	4914.8	30833.2	0.0	1425.0	17671.4	7289.7	18.0	23.6	83.6	148.3

c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB09) of Development Expenditure for the FY09 was 12.9% less than the original budget (B09) and A09 was 26.8% less than RB09, B10 was 74.3% higher than A09 but only 29.3% higher than RB09.

Table c.2: Development Expenditure Pattern by Sector⁵

(In Crore Taka)

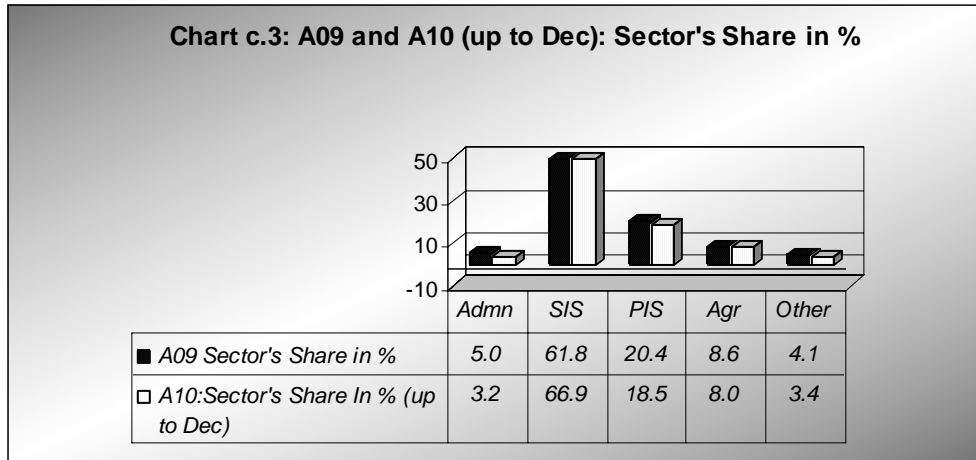
Sectors	A08	B09	RB09	A09	B10	A10 (up to Dec)	A09 Sector's Share in %	A09 as% of RB09	B10 as % of RB09	RB09 as % of B09	B10 as % of A09	A10 as % A09 (up to Dec)
GPS	771.8	1321.6	1432.2	430.9	1751.0	105.5	2.4	30.1	122.3	108.4	406.4	175.0
LGRD	4819.6	5745.3	5825.9	4898.9	7150.3	2433.8	27.7	84.1	122.7	101.4	146.0	164.1
Defence	38.6	162.5	98.3	75.6	261.0	27.2	0.4	76.9	265.5	60.5	345.3	153.4
POS	251.2	574.0	506.6	382.7	721.2	101.3	2.2	75.6	142.4	88.3	188.4	203.7
Edu	2747.0	3495.9	3205.4	3060.2	4104.5	1488.0	17.3	95.5	128.0	91.7	134.1	190.5
Health	1949.7	2439.5	2615.0	1838.4	3075.3	764.8	10.4	70.3	117.6	107.2	167.3	150.3
SSW	707.1	2202.0	1597.2	401.6	1694.4	143.4	2.3	25.1	106.1	72.5	421.9	119.2
HCS	69.6	336.3	711.6	725.7	565.4	43.9	4.1	102.0	79.4	211.6	77.9	64.2
RCRA	237.7	395.9	269.1	218.1	339.5	85.6	1.2	81.0	126.1	68.0	155.6	74.7
FE	2832.7	4310.2	2876.3	1843.1	4278.5	929.6	10.4	64.1	148.8	66.7	232.1	125.5
AFL	1830.4	2316.0	2003.7	1528.4	2374.6	585.2	8.6	76.3	118.5	86.5	155.4	108.9
IES	277.7	608.0	514.0	501.0	519.7	162.5	2.8	97.5	101.1	84.5	103.7	138.2
TC	2182.6	3466.5	2185.2	1766.6	3998.0	418.9	10.0	80.8	183.0	63.0	226.3	133.1
Total	18715.7	27373.5	23840.5	17671.4	30833.2	7289.7	100.0	74.1	129.3	87.1	174.5	148.3

Up to December FY10, actual development expenditure registers 48.3% increase compared to that of the corresponding period of the last year.

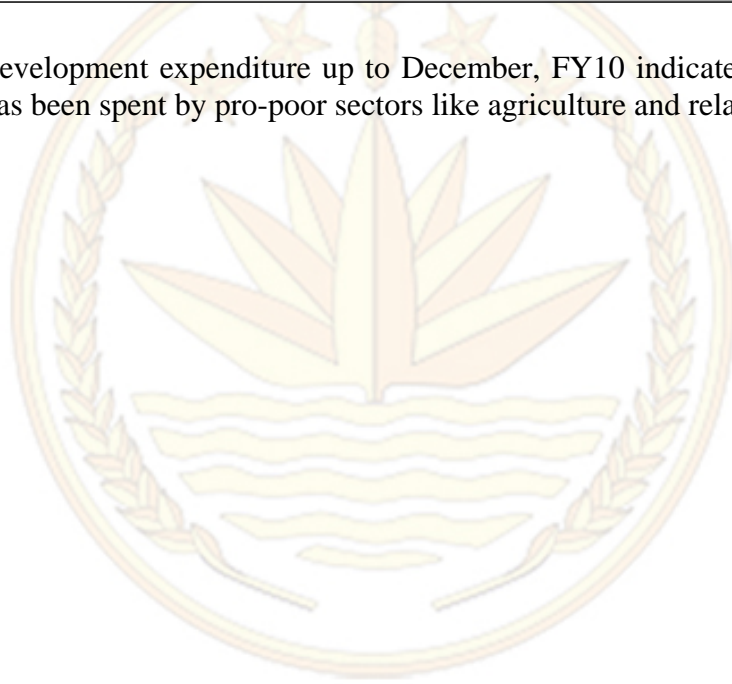
⁵ Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL= Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.

c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to December, FY10 indicates that the maximum share of expenditure has been spent by pro-poor sectors like agriculture and related ministries (66.9%).



d.0. Revenue Collection Position

d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY09 and FY10 (up to December)⁶.

Table d.1: Revenue Receipts: Reporting Scenario

(In Crore Taka)

	A08	B09	RB09	A09 (Dec)	A09 (Up to Dec)	A09	B10	A10 (Dec)	A10 (up to Dec)
Tax Rev(a+b)	48129	56789	55526	3828	23471	52858	63955	5329	27869
a. NBR	45816	54500	53000	3676	22272	50205	61000	5138	26590
a.1 Income	11669	13054	13538	1408	5857	13432	16560	1645	6982
a.2 VAT	16898	20249	20116	1112	8370	19116	22795	1925	10280
a.3 Import	8768	10862	9570	496	3842	8440	10430	632	4194
a.4 Sup	7758	9528	9121	634	3971	8534	10485	911	4935
a.5 EO	723	807	655	26	233	684	730	25	200
b. Non-NBR	2313	2289	2526	152	1199	2653	2955	191	1279
b.1 NL	51	50	52	4	26	55	55	6	29
b.2 Vehicles	517	550	550	41	271	655	660	45	287
b.3 Land	352	424	409	10	123	337	490	30	166
b.4 Stamp	1393	1265	1515	96	778	1606	1750	110	797
c. Non-tax Rev	11024	12592	13654	346	7126	11121	15506	435	7869
c.1 DP	2112	3426	3058	8	2812	3093	3681	48	1840
c.2 PO&R	442	795	800	31	217	550	858	37	229
c.3 T&T	1480	0	0	0	5	5	0	0	0
c.4 IFT	6990	8372	9797	307	4092	7473	10968	351	5800
Total Rev (a+b+c)	59153	69381	69180	4174	30597	63979	79461	5764	35738
d. GDP _{new}	535415.0	613111.0	614943	614943	614943	614943	686730	686730	686730
e. Tax-GDP Ratio	9.0	9.3	9.0	0.6	3.8	8.6	9.3	0.8	4.1
f. NBR (Source: NBR)				3705.94	22413.8	52525.6		4838.1	26459.3
g. a as % of f				99.2	99.4	95.6		106.2	100.5

Table d.1 indicates that:

- In FY 09, the amount of the collected tax revenue was 8.6% of the estimated GDP.
- On monthly basis, the discrepancy between the data of NBR and CGA system is 6.2% in December FY10.
- On cumulative basis, the discrepancy between the data of NBR and CGA system is only 0.5% up to December FY10.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY10 is 15.2% higher than RB09 of the FY09, it is 21.0% higher than the actual collection (A09).
- Up to December FY10, tax revenue collection for the FY10 registers 18.7% growth over the corresponding period of the previous FY09. At the same time, Non-NBR tax collection increased by 6.7% and Non-tax revenue collection increased by 10.4%.
- Up to December FY10, 45.0% of the budgeted revenue has been collected.

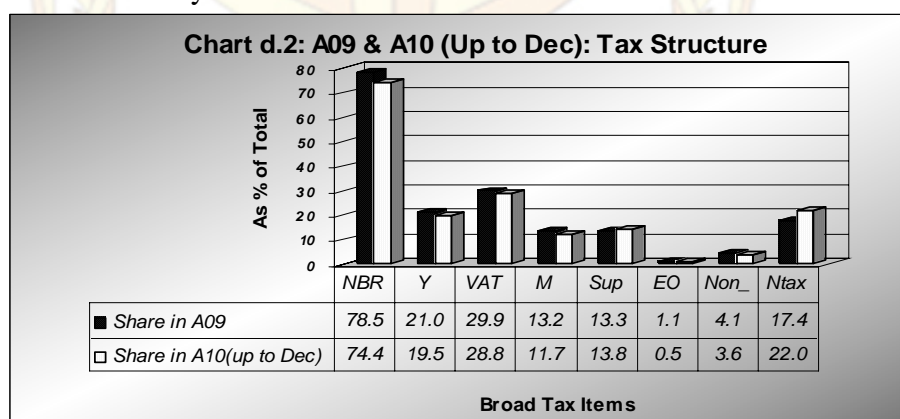
⁶ Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others
NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway
IFT = Interest/Fees/Tolls & Other receipts

Table d.2: Revenue Receipts⁷: Growth and Structure

	(RB09/B09)*100	(B10/A09)*100	(B10/RB09)*100	Share in A09	(Dec'10/Dec'09)*100	(A10/A09)*100 (up to Dec)	(A10 up to Dec/ B10)*100
Tax Rev(a+b)	97.8	121.0	115.2	82.6	139.2	118.7	43.6
a. NBR	97.2	121.5	115.1	78.5	139.8	119.4	43.6
a.1 Income	103.7	123.3	122.3	21.0	116.8	119.2	42.2
a.2 VAT	99.3	119.2	113.3	29.9	173.1	122.8	45.1
a.3 Import	88.1	123.6	109.0	13.2	127.5	109.2	40.2
a.4 Sup	95.7	122.9	115.0	13.3	143.7	124.3	47.1
a.5 EO	81.2	106.7	111.5	1.1	94.8	85.9	27.4
b. Non-NBR	110.4	111.4	117.0	4.1	126.0	106.7	43.3
b.1 NL	104.0	99.2	105.8	0.1	138.9	109.9	52.9
b.2 Vehicles	100.0	100.8	120.0	1.0	108.0	105.7	43.5
b.3 Land	96.5	145.7	120.0	0.5	302.3	135.4	33.9
b.4 Stamp	119.8	108.9	115.5	2.5	114.9	102.4	45.5
c. Non-tax Rev	108.4	139.4	113.6	17.4	125.8	110.4	50.7
c.1 DP	89.3	119.0	120.4	4.8	606.1	65.4	50.0
c.2 PO&R	100.6	156.0	107.3	0.9	119.2	105.4	26.7
c.3 T&T	0.0	0.0	0.0	0.0	233.3	0.7	0.0
c.4 IFT	117.0	146.8	112.0	11.7	114.2	141.8	52.9
Total Rev (a+b+c)	99.7	124.2	114.9	100.0	138.1	116.8	45.0

d.2 Revenue Structure

Chart d.2 presents tax structure for FY09 and FY 10 (up to December). Basic characteristics of the tax structure of Bangladesh can easily be seen from it.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

These are:

- There exists a huge dependence on indirect taxes.
- Only 19.5% of the revenue comes from income tax.
- The share of import revenue in total revenue has experienced a declining trend.

e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

Table e.1: Budget Deficit over Time

(In Crore Taka)

Description	Accounts 2007-08	Year:2008-09			Accounts 2008-09 upto Dec	Year:2009-10			Accounts 2008-09	Accounts 2009-10 upto Dec
		Budget	Revised	Accounts Dec		Budget	Revised	Accounts Dec		
Revenues	59153.2	69380.9	69180.0	4174.1	30597.3	79461.4	0.0	5731.8	63979.1	35705.3
Tax Revenue	48128.8	56788.5	55525.6	3828.0	23471.1	63955.3	0.0	5328.9	52858.0	27869.2
Non-Tax Revenue	11024.4	12592.4	13654.4	346.1	7126.2	15506.0	0.0	402.9	11121.1	7836.2
Foreign Grants	2362.7	6346.0	4929.0	180.8	353.6	5130.0	0.0	113.5	1273.5	896.0
Revenue and Foreign Grants	61515.8	75726.9	74109.0	4354.9	30951.0	84591.4	0.0	5845.3	65252.6	36601.4
Non-Development Revenue Expenditure	52500.3	60748.5	62675.9	4434.1	25480.8	69503.6	0.0	2600.9	55733.7	23532.7
Non-Development Capital Expenditure	4715.8	6007.5	4449.0	35.8	316.2	7739.5	0.0	72.0	3362.0	308.1
Net Outlay for Food Account Operation	1416.8	699.9	4.1	249.0	3116.4	326.2	0.0	41.2	4912.9	1661.5
Loans & Advances (Net)	10970.1	1971.6	559.1	16.6	1532.1	1630.6	0.0	-1.9	1832.7	-90.5
Structural Adjustment	788.3	1000.0	750.0	16.0	16.0	332.0	0.0	0.0	121.8	66.6
Development Expenditure	19120.7	28530.9	24711.7	1726.0	5005.9	33059.3	0.0	1365.4	18074.1	7508.7
Annual Development Program	18282.7	25601.2	23000.0	1704.2	4817.7	30500.0	0.0	1350.1	17541.6	7323.7
Non-ADP Project	346.5	1004.7	989.8	3.0	22.8	1227.9	0.0	48.0	181.2	136.6
Total Expenditure	89858.5	99963.1	94139.5	6480.6	35490.3	113819.0	0.0	4125.6	84218.3	33123.7
Overall Deficit (Including Grants)	-28342.7	-24236.2	20030.4	-2125.7	-4539.3	-29227.6	0.0	1719.7	-18965.7	3477.7
(In percent of GDP)	-5.19	-3.94	-3.26	-0.35	-0.74	-4.26	0.00	0.25	-3.08	0.51
Overall Deficit (Excluding Grants)	-30705.4	-30582.2	24959.4	-2306.4	-4892.9	-34357.6	0.0	1606.3	-20239.2	2581.6
(In percent of GDP)	-5.63	-4.97	-4.06	-0.38	-0.80	-5.00	0.00	0.23	-3.29	0.38

The above mentioned table provides the following aspects:

- Budget deficit up to December FY10 (including grants) as percentage of the estimated GDP is 0.51 % (surplus).
- Budget deficit (including grants) in FY09 as percentage of GDP is -3.08%.