

# MONTHLY REPORT ON **FISCAL POSITION**

**(December FY2010-11)**

## **ABSTRACT**

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to December FY11, 46.0% of the **Revenue** target of the budget of FY11 has been collected.
- **Non-development Revenue expenditure** incurred over this time is 34.6 % of the Budget for FY11.
- **Development Expenditure** during the same period is about 19.4% of the development budget for the FY 11.
- **Overall Balance** up to December FY11 as percentage of the estimated annual GDP is 0.31%, i.e. budget surplus.

---

**Prepared by:** Macroeconomic Wing  
Finance Division  
Ministry of Finance

**Contributed by:**  
Shaikh Moniruzzaman  
Senior Assistant Secretary

---

**Guided by:** Muslim Chowdhury, Joint Secretary  
Finance Division, Ministry of Finance.

# Monthly Report on Fiscal Position<sup>1</sup>

## December FY 11

### a.0 Revenue Expenditure

#### a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- ⇒ While Revised Budget (RB10) for the FY10 was 2.9% lower than the original budget (B10) and Actual Exp (A10) was 10.0% lower than that of RB10, B11 was 32.9% higher than A10 and 16.6% higher than B10.
- ⇒ Nominal Increase of B11 over RB10 was 19.6% and the largest increase was in the Power and energy sector (61.5%) followed by Public Administration sector (38.4%).

**Table a.1: Non-Development Expenditure Pattern by Sector<sup>2,3</sup>**

*(In Crore Taka)*

Sectors	B09	RB10	A10	Sector's Share of A10 (in %)	RB10 as % B10	A10 as% of RB10	B11	B10 as % of B09	A11 (up to Dec)	B11 as % of RB10	B11 as % of A10	A11 (up to Dec) as % B11
GPS	16739.4	12715.8	8220.2	11.5	76.0	64.6	16045.2	95.9	2209.8	126.2	195.2	13.8
LGRD	1562.6	1632.3	1575.8	2.2	104.5	96.5	1867.3	119.5	530.9	114.4	118.5	28.4
Defence	6790.4	7743.4	8390.4	11.7	114.0	108.4	8949.2	131.8	2630.6	115.6	106.7	29.4
POS	5592.7	6190.9	6031.5	8.4	110.7	97.4	6500.0	116.2	2971.1	105.0	107.8	45.7
Edu	10282.5	11796.0	11650.6	16.3	114.7	98.8	13313.9	129.5	6896.1	112.9	114.3	51.8
Hlth	3905.2	4003.6	3802.4	5.3	102.5	95.0	4656.0	119.2	2026.9	116.3	122.4	43.5
SSW	7188.7	2897.3	3776.2	5.3	40.3	130.3	3593.4	50.0	1205.1	124.0	95.2	33.5
Housing	683.2	713.2	712.1	1.0	104.4	99.9	793.4	116.1	284.7	111.3	111.4	35.9
RCRA	532.2	724.2	625.9	0.9	136.1	86.4	911.8	171.3	302.4	125.9	145.7	33.2
FE	32.2	36.9	111.5	0.2	114.8	302.0	39.1	121.7	18.3	106.0	35.1	46.7
Agri	6575.7	8108.1	8725.1	12.2	123.3	107.6	8217.7	125.0	1917.5	101.4	94.2	23.3
IES	338.7	396.2	387.3	0.5	117.0	97.7	400.1	118.1	144.5	101.0	103.3	36.1
Trans	2634.4	2970.7	2634.7	3.7	112.8	88.7	3312.2	125.7	1199.6	111.5	125.7	36.2
Interest	15808.5	14646.2	14820.5	20.7	92.6	101.2	14708.8	93.0	6449.5	100.4	99.2	43.8
TNDRE	78666.7	74574.7	71464.4	100.0	94.8	95.8	83308.1	105.9	28787.0	111.7	116.6	34.6

#### a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- ⇒ Actual spending up to December FY11 was 34.6% of the budget FY11.
- ⇒ Actual spending up to December FY11 was 19.4% higher than the corresponding period of the previous fiscal year.

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication, TNDRE=Total Non-Development Revenue Expenditure

<sup>3</sup> B = Budget, RB = Revised Budget and A = Account/Actual.

**Table a.2: Ministry-wise Non-Development Expenditure: Up to December FY11 (Tk.Crore)**

	A09	B10	RB10	A10 (Dec)	A10 (Up to Dec)	A10	B11	RB11	A11(Dec)	A11 (up to Dec)	A11 (up to Dec) as % B11	A11 as % A10(Dec)	A11 as % A10 (up to Dec)
Sub-total = GPS	6376.0	16739.4	12715.8	324.2	2180.4	8220.2	16045.2	12490.7	467.7	2209.8	13.8	144.3	101.3
President	6.6	6.8	8.8	0.3	3.8	8.1	9.0	10.8	0.6	5.6	62.4	206.8	146.9
Parliament	33.6	59.4	73.1	3.3	24.6	65.1	99.0	105.5	6.3	41.4	41.8	191.2	168.2
PMO	79.3	92.8	150.8	3.9	43.7	139.5	118.3	176.3	7.2	51.6	43.6	186.3	117.8
Cabinet Div	12.2	18.5	31.3	1.3	7.9	20.2	44.6	48.0	1.4	9.6	21.4	114.0	121.5
Election Com	336.5	355.5	338.8	2.5	18.4	44.2	311.0	311.9	3.6	24.4	7.8	141.6	132.6
Estab	643.5	662.9	740.4	38.7	280.6	676.6	754.8	928.6	58.6	337.1	44.7	151.5	120.2
PSC	11.8	13.9	17.4	0.7	7.0	16.5	16.9	18.9	1.4	9.9	58.6	193.6	142.0
Finance Div	3918.6	14178.3	9621.5	100.1	1226.7	5671.1	12974.8	9077.2	232.7	1116.5	8.6	232.3	91.0
Banking Division	0.0	0.0	28.1	0.0	0.0	21.9	18.9	40.3	2.4	19.3	101.9	0.0	0.0
IRD	833.2	784.9	861.6	83.7	311.6	780.8	910.5	925.4	115.7	346.8	38.1	138.1	111.3
ERD	65.7	78.9	127.7	2.1	10.8	115.8	74.5	129.8	1.7	13.0	17.4	82.2	120.9
Planning Div	97.9	121.1	133.6	26.2	67.0	134.0	35.6	38.4	3.9	37.6	105.5	15.0	56.1
IMED	6.6	8.8	10.3	0.5	3.2	9.5	11.2	10.9	0.6	3.8	34.1	104.0	118.6
Statistics Division	0.0	0.0	0.0	0.0	0.0	0.0	87.5	85.9	5.9	32.9	37.6	0.0	0.0
Foreign Aff	329.6	356.7	571.2	60.7	174.7	515.8	577.0	581.4	25.6	159.8	27.7	42.2	91.4
Tax Ombudsman	0.9	1.0	1.3	0.1	0.4	1.1	1.4	1.3	0.1	0.5	36.2	74.3	119.0
Sub-total = LGRD	1489.7	1562.6	1632.3	49.2	529.5	1575.8	1867.3	1915.9	134.7	530.9	28.4	273.4	100.3
LGD	1082.2	1195.9	1253.3	42.1	445.6	1203.8	1443.7	1467.7	98.6	417.3	28.9	234.1	93.7
RD Div	177.9	168.5	188.5	6.4	80.2	181.9	215.9	215.8	33.9	107.3	49.7	526.3	133.9
CHT	229.6	198.2	190.4	0.7	3.8	190.0	207.7	232.4	2.2	6.2	3.0	312.8	165.1
Sub-total = Defence	7074.3	6790.4	7743.4	347.1	2197.6	8390.4	8949.2	9063.3	460.7	2630.6	29.4	132.7	119.7
Def. Service	6938.6	6675.3	7612.0	334.8	2129.5	8223.2	8798.5	8903.6	437.6	2532.2	28.8	130.7	118.9
Def.- Others	135.7	115.2	131.3	12.4	68.1	167.2	150.7	159.7	23.1	98.4	65.3	186.8	144.4
Sub-total=POS	5299.7	5592.7	6190.9	149.2	2285.1	6031.5	6500.0	6958.3	457.0	2971.1	45.7	306.3	130.0
Law & Justice	286.2	278.8	377.8	16.2	150.1	369.0	407.9	429.9	31.3	211.8	51.9	193.5	141.1
Legislative & Parliament	0.0	0.0	5.3	0.0	0.0	4.9	5.3	7.4	0.4	2.6	49.8	0.0	0.0
Supreme Court	35.4	37.3	54.5	7.8	24.1	53.1	56.4	75.3	6.3	30.0	53.2	80.8	124.3
Judiciary Service Commission	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Home Aff.	4956.4	5254.2	5729.3	123.6	2099.8	5581.1	6004.8	6416.2	416.8	2712.8	45.2	337.3	129.2
Anti Corruption Commission	21.8	22.4	23.9	1.7	11.0	23.5	25.6	29.5	2.2	13.9	54.1	133.5	125.4
Sub-total = Edu	9007.4	10282.5	11796.0	176.6	4782.0	11650.6	13313.9	13492.2	1056.8	6896.1	51.8	598.3	144.2
PME	3281.8	3749.5	4019.3	104.0	1707.3	4138.4	4855.5	4931.2	391.6	2451.5	50.5	376.5	143.6
Education	5601.3	6293.6	7519.9	71.4	3015.0	7360.8	8178.7	8263.8	647.8	4350.0	53.2	906.6	144.3
Sc. & Tech	124.3	239.5	256.8	1.2	59.7	151.3	279.7	297.1	17.5	94.7	33.9	1474.2	158.7
Sub-total = Health	3168.9	3905.2	4003.6	132.9	1444.8	3802.4	4656.0	4826.1	324.5	2026.9	43.5	244.2	140.3
HFW	3168.9	3905.2	4003.6	132.9	1444.8	3802.4	4656.0	4826.1	324.5	2026.9	43.5	244.2	140.3
Sub-total = SSW	6272.7	7188.7	2897.3	28.8	1137.1	3776.2	3593.4	3797.5	158.2	1205.1	33.5	549.4	106.0
Social Wel.	909.8	1191.2	1202.6	13.7	551.4	1189.3	1685.1	1683.1	132.3	812.3	48.2	968.5	147.3
Women Aff.	1118.9	1129.7	1058.3	5.4	208.5	1058.8	1031.2	973.5	16.8	50.6	4.9	310.6	24.3
Liberation Aff.	158.1	292.3	307.5	0.8	145.3	303.2	470.4	487.9	1.5	213.9	45.5	177.9	147.2
Food	4085.8	4575.5	329.0	8.9	231.8	1224.9	406.7	653.1	7.7	128.2	31.5	86.7	55.3
Disaster Management	0.0	0.0	3564.5	0.0	0.0	1281.7	3978.3	4344.8	9.6	420.0	10.6	0.0	0.0
Sub-total = HCS	643.6	683.2	713.2	17.6	206.5	712.1	793.4	803.2	61.2	284.7	35.9	346.7	137.9
Housing	643.6	683.2	713.2	17.6	206.5	712.1	793.4	803.2	61.2	284.7	35.9	346.7	137.9
Sub-total = RCRA	706.1	532.2	724.2	66.5	266.3	625.9	911.8	986.2	43.8	302.4	33.2	65.9	113.6
Information	454.3	265.3	310.8	57.3	148.6	311.3	334.0	360.0	18.4	117.4	35.1	32.2	79.0
Cultural Aff.	64.5	63.4	82.2	2.7	27.8	75.4	85.9	137.5	7.4	37.5	43.6	271.1	134.7
Religious Aff.	61.7	62.1	76.1	0.1	25.3	72.3	134.0	110.9	3.2	28.5	21.2	2495.0	112.6
Youth	125.6	141.5	255.1	6.4	64.6	166.9	357.9	373.8	14.8	119.1	33.3	232.0	184.4
Sub-total = FE	29.4	32.2	36.9	1.0	13.6	111.5	39.1	38.6	2.1	18.3	46.7	201.0	133.9
Energy	26.7	27.7	32.5	0.9	11.8	107.1	34.2	33.8	1.8	16.3	47.7	202.9	138.2
Power	2.7	4.4	4.4	0.2	1.8	4.4	4.9	4.8	0.3	1.9	39.5	191.2	106.4
Sub-total = Agr	7742.3	6575.7	8108.1	177.6	1264.5	8725.1	8217.7	8226.4	445.2	1917.5	23.3	250.7	151.6
Agriculture	6253.3	5069.6	5751.8	72.9	711.3	6444.5	5684.2	5677.6	351.6	1191.2	21.0	482.2	167.5
Fisheries	357.4	398.4	473.1	19.8	161.8	413.2	486.1	492.0	36.4	221.9	45.7	184.5	137.2
Environment	168.4	190.7	769.0	15.5	81.7	757.7	954.8	941.5	17.4	108.8	11.4	112.5	133.3
Land	357.1	370.0	415.9	15.3	184.8	410.1	450.4	476.5	39.2	250.0	55.5	256.9	135.3
Water	606.1	547.1	698.3	54.2	125.0	699.7	642.2	639.0	0.5	145.5	22.7	1.0	116.5
Sub-total = IES	369.6	338.7	396.2	27.2	127.0	387.3	400.1	465.3	23.5	144.5	36.1	86.4	113.8
Indsuties	163.6	64.0	77.5	11.0	31.4	78.8	89.8	94.6	0.9	36.2	40.3	7.9	115.3
Jute and Text	55.7	48.8	63.2	5.1	24.3	61.5	69.8	108.9	7.1	33.9	48.6	139.4	139.5
Commerce	78.9	77.9	82.4	6.6	30.4	82.0	62.1	74.5	7.6	28.2	45.4	113.8	92.7
Labour	24.6	23.4	35.4	1.4	11.8	34.4	39.5	46.4	3.0	15.8	40.1	217.2	133.8
Expatriates	46.9	124.5	137.7	3.1	29.0	130.6	139.0	140.9	4.9	30.4	21.8	159.8	104.6
Sub-total = TC	2476.1	2634.4	2970.7	152.2	914.1	2634.7	3312.2	3346.1	256.2	1199.6	36.2	168.4	131.2
Roads & Railways	2046.5	2208.6	2443.0	124.8	715.3	2132.3	2761.3	2759.8	188.2	913.9	33.1	150.8	127.8
Bridges Division	0.0	1.0	0.0	0.0	0.0	0.0	0.0	1.5	0.0	0.0	0.0	0.0	0.0
Shipping	99.3	103.8	142.2	0.7	27.4	130.3	159.1	183.4	38.4	78.3	49.2	5493.7	285.9
Civil Aviation	9.9	6.4	8.3	0.8	4.2	11.5	9.1	17.8	1.4	9.1	100.1	163.2	217.1
Post&Tele.	320.5	314.6	377.3	25.8	167.1	360.6	382.7	383.6	28.3	198.3	51.8	109.6	118.6
Sub-total = Interest	15358.2	15808.5	14646.2	1097.9	6758.9	14820.5	14708.8	14742.1	1198.4	6449.5	43.8	109.1	95.4
Domestic	14017.4	14471.3	13255.0	919.7	6099.1	13449.6	13270.7	13320.3	1026.7	5856.8	44.1	111.6	96.0
Foreign	1340.9	1337.2	1391.2	178.2	659.8	1370.9	1438.1	1421.9	171.6	592.6	41.2	96.3	89.8
Total Non-Development Revenue	66013.9	78666.7	74574.7	2748.2	24107.3	71464.4	83308.1	81152.0	5090.0	28787.0	34.6	185.2	119.4

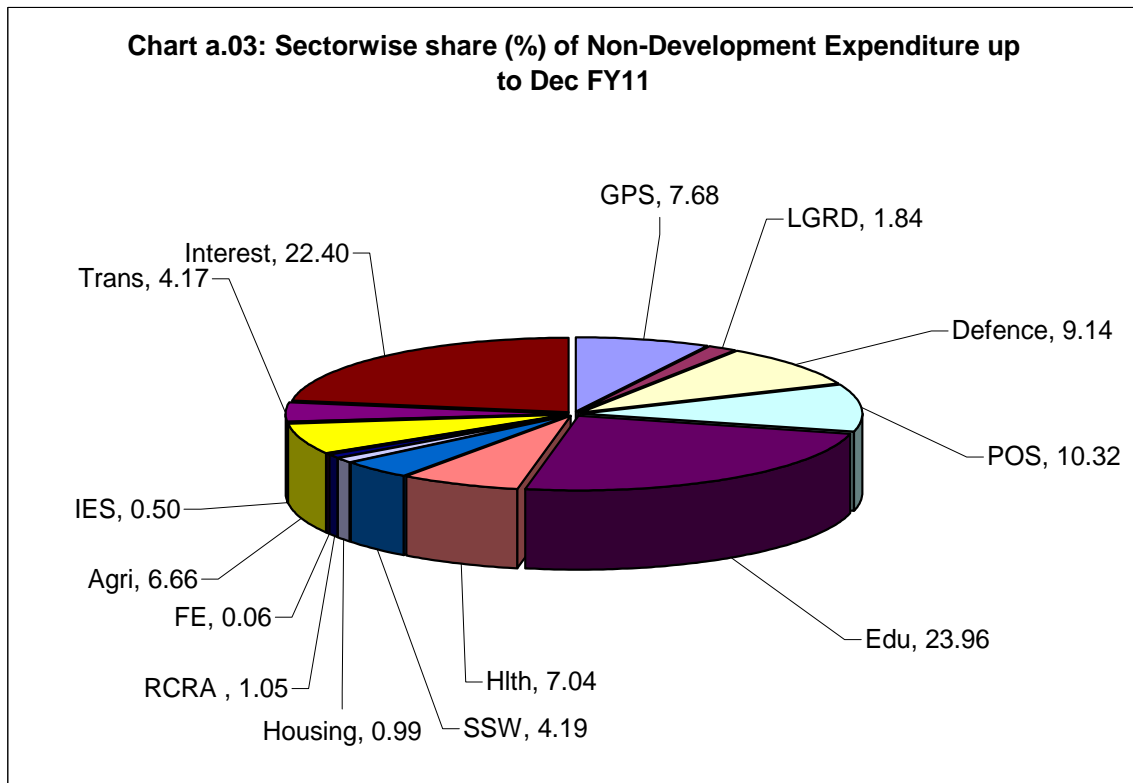
⇒ Regarding expenditures up to December FY11, 13 (thirteen) Ministries/Divisions show a utilization of revenue resources more than 50%.

### a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Non-Development Expenditure has been presented below:<sup>4</sup>

<b>Broad Sectors</b>	<b>Admn</b>	<b>SIS</b>	<b>PIS</b>	<b>Agri</b>	<b>Interest</b>
<b>Sector's Share of A10</b>	31.7	30.1	3.8	12.2	20.7
<b>Sector's Share of B11</b>	37.8	29.1	4.0	9.9	17.7
<b>Sector's Share of A11 (Upto Dec)</b>	27.1	38.0	4.2	6.7	22.4

A detail of sector-wise share of revenue expenditure based on the account (up to December) for the FY11 is shown in Chart a.3. Individually, the largest share is in Education (23.96%) followed by Interest (22.4%), Public Order and Safety (10.32%) and Defence (9.14%).



### a.4 Utilization up to December FY11

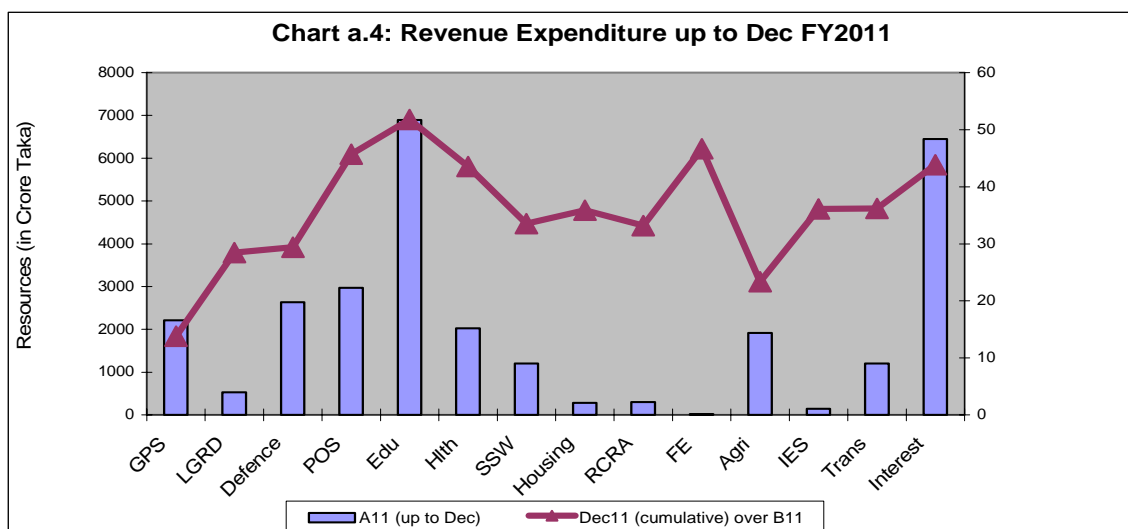
Sector-wise utilization of resources (up to December FY11) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that only one sector has a utilization rate more than 50%:

⇒ Education (51.8%)

**Table a.4: Resource Utilization Pattern of Non-Development Expenditure up to December, FY11 (In Crore Taka)**

<sup>4</sup> Admn = General Public Services, Defence, and Public Order and Safety,  
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.  
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

Sectors	A10 (Dec)	A10 (Up to Dec)	A11 (Dec)	A11 (up to Dec)	Dec11 over Dec'10 (in %)	Up to Dec11 over Dec 10	Dec11 (cumulative) over B11
GPS	324.2	2180.4	467.7	2209.8	144.3	101.3	13.8
LGRD	49.2	529.5	134.7	530.9	273.4	100.3	28.4
Defence	347.1	2197.6	460.7	2630.6	132.7	119.7	29.4
POS	149.2	2285.1	457.0	2971.1	306.3	130.0	45.7
Edu	176.6	4782.0	1056.8	6896.1	598.3	144.2	51.8
Hlth	132.9	1444.8	324.5	2026.9	244.2	140.3	43.5
SSW	28.8	1137.1	158.2	1205.1	549.4	106.0	33.5
Housing	17.6	206.5	61.2	284.7	346.7	137.9	35.9
RCRA	66.5	266.3	43.8	302.4	65.9	113.6	33.2
FE	1.0	13.6	2.1	18.3	201.0	133.9	46.7
Agri	177.6	1264.5	445.2	1917.5	250.7	151.6	23.3
IES	27.2	127.0	23.5	144.5	86.4	113.8	36.1
Trans	152.2	914.1	256.2	1199.6	168.4	131.2	36.2
Interest	1097.9	6758.9	1198.4	6449.5	109.1	95.4	43.8
NDRE	2748.2	24107.3	5090.0	28787.0	185.2	119.4	34.6



### b.0 Revenue Expenditure: Economic Classification

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Until December FY11, maximum utilization of Revenue Expenditure as % of B11 has been carried out in two heads: Pay and Allowance (48.5%) and Interest Payments (43.8%).
- During the last Fiscal Year (A10), Domestic Interest Payments was 8.9 times larger than that of Foreign Interest Payment.

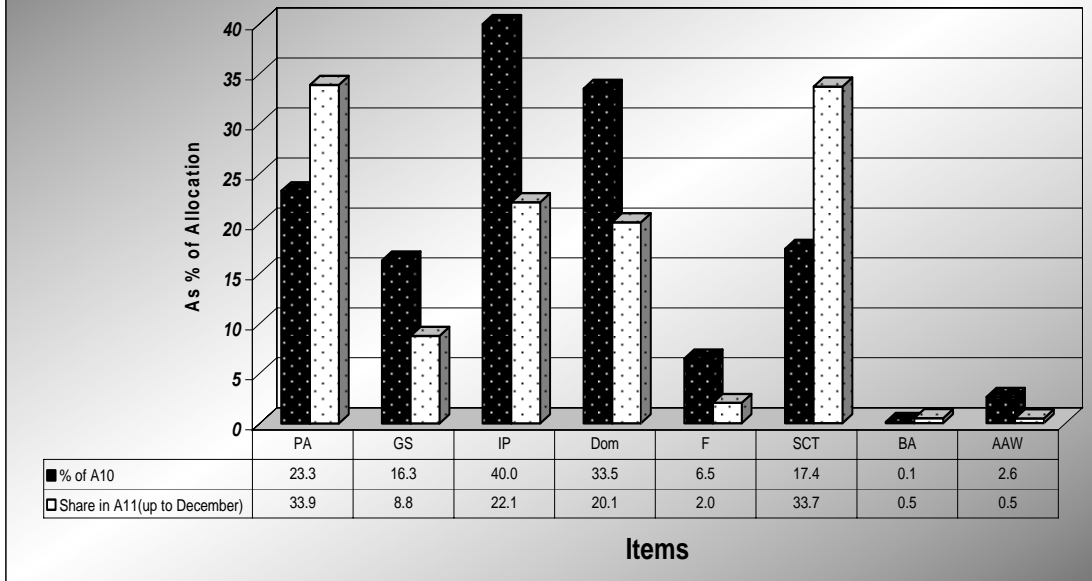
⇒ Up to December FY11, the following economic categories show a utilization rate of revenue expenditure more than 50%: Pension and Gratuities (60.4%) and Pay of Establishment (51.8%).

**Table b: Non-Development Revenue Expenditure by Economic Classification**

Description	RB10	B10	A10	A11 (up to Dec)	B11 as % of RB10	% of A10	In crore tk
							A11 (up to Dec) as % B11
<b>Pay and Allowances</b>	<b>17046.5</b>	<b>20374.6</b>	<b>16048.6</b>	<b>9872.3</b>	<b>119.5</b>	<b>23.3</b>	<b>48.5</b>
Pay of Officers	1839.0	1908.9	1738.5	988.3	103.8	5.8	51.8
Pay of Establishment	8330.8	8656.4	7509.9	4127.9	103.9	9.2	47.7
Allowances	6876.8	9809.3	6800.2	4756.1	142.6	8.3	48.5
<b>Goods and Services</b>	<b>9692.4</b>	<b>10413.3</b>	<b>8604.1</b>	<b>2553.4</b>	<b>107.4</b>	<b>16.3</b>	<b>24.5</b>
Supplies and Services	6925.8	7522.2	5939.6	2099.3	108.6	14.2	27.9
Repairs, Maintenance & Rehabilitation	2766.6	2891.1	2664.5	454.1	104.5	2.1	15.7
<b>Interest Payments</b>	<b>14646.2</b>	<b>14708.8</b>	<b>14820.5</b>	<b>6449.5</b>	<b>100.4</b>	<b>40.0</b>	<b>43.8</b>
Domestic	13255.0	13270.7	13449.6	5856.8	100.1	33.5	44.1
Foreign	1391.2	1438.1	1370.9	592.6	103.4	6.5	41.2
<b>Subsidies and Current Transfers</b>	<b>27932.7</b>	<b>29793.3</b>	<b>26071.3</b>	<b>9806.6</b>	<b>106.7</b>	<b>17.4</b>	<b>32.9</b>
Subsidies	7643.1	7661.2	7155.3	1158.6	100.2	3.9	15.1
Grants in Aid	16437.1	17951.8	14429.5	6173.2	109.2	6.3	34.4
Contributions to Intl Organisation	86.2	86.4	78.1	4.3	100.3	0.0	5.0
Write-off of loans & advances	3.0	3.0	0.8	0.2	100.0	0.0	5.8
Pensions and Gratuities	3763.3	4090.9	4407.6	2470.3	108.7	7.2	60.4
<b>Block Allocation</b>	<b>598.5</b>	<b>1472.5</b>	<b>370.4</b>	<b>134.7</b>	<b>246.0</b>	<b>0.1</b>	<b>9.1</b>
Unexpected	323.5	1000.0	142.0	1.0	309.1	0.0	0.1
Others	275.1	4725.3	228.4	133.7	171.8	0.1	28.3
<b>Deduct</b>	<b>-1205.0</b>	<b>-1205.0</b>	<b>0.0</b>	<b>2.6</b>	<b>127.1</b>	<b>0.0</b>	<b>-0.2</b>
Recoveries	-1205.0	-1205.0	0.0	2.6	127.1	0.0	-0.2
<b>Non-Development Revenue Expenditure(A)</b>	<b>68711.3</b>	<b>69503.6</b>	<b>65915.0</b>	<b>28819.0</b>	<b>109.5</b>	<b>97.0</b>	<b>38.3</b>
<b>Acquisition of Assets and Works(B)</b>	<b>2850.4</b>	<b>2270.1</b>	<b>2595.1</b>	<b>134.8</b>	<b>111.9</b>	<b>2.6</b>	<b>4.2</b>
Acquisition of Assets	2415.6	1928.4	2164.0	106.1	116.6	2.4	3.8
Acquisition of Land Assets	92.9	44.8	84.2	1.5	32.7	0.0	5.0
Construction and Works	341.8	296.9	346.9	27.2	100.8	0.2	7.9
<b>Augmented Non-Development Revenue Expenditure (A+B)</b>	<b>71561.7</b>	<b>71773.7</b>	<b>68510.1</b>	<b>28953.9</b>	<b>109.6</b>	<b>99.7</b>	<b>36.9</b>
<b>Investments in Shares and Equities (C)</b>	<b>5565.8</b>	<b>5469.4</b>	<b>3561.2</b>	<b>37.5</b>	<b>132.3</b>	<b>0.0</b>	<b>0.5</b>
Share Capital	2645.8	2049.4	87.4	0.0	115.1	0.0	0.0
Equity Investment	1900.0	2400.0	2473.7	0.0	147.4	0.0	0.0
Investment for Recapitalisation	1000.0	1000.0	1000.0	37.5	150.0	0.0	2.5
Others	20.0	20.0	0.0	0.0	100.0	0.0	0.0
<b>Programmes Financed from Non-Development Budget (D)</b>	<b>1009.1</b>	<b>1420.5</b>	<b>759.9</b>	<b>144.0</b>	<b>148.4</b>	<b>0.3</b>	<b>9.6</b>
Detail Estimates	764.2	216.3	674.3	135.6	55.0	0.2	32.3
Block Allocation	244.8	1204.2	85.5	8.4	440.1	0.2	0.8
<b>Total - Non-Development Expenditure (A+B+C+D) :</b>	<b>78136.6</b>	<b>78663.5</b>	<b>72831.1</b>	<b>29135.4</b>	<b>111.7</b>	<b>100.0</b>	<b>33.4</b>

Chart b presents Non-Development Revenue Expenditure by Economic Classification of FY10 and FY11 in the following page.

**Chart b: Non-Development Rev Exp By Economic Classification**



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.



## c. Development Expenditure

### c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

⇒ Up to December FY11, 19.4% of the Development Budget for the FY11 has been spent.

**Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to September, FY11**

(Tk. in crore)

	A09	B10	RB10	A10 (Dec)	A10 (Up to Dec)	B11	RB11	A11 (Dec)	A10	A11 (up to Dec)	A10 (upto Dec) as % of B10	A11 (up to Dec) as % of B11
<b>Sub-total = GPS</b>	<b>501.2</b>	<b>1751.0</b>	<b>861.2</b>	<b>16.0</b>	<b>105.5</b>	<b>2745.5</b>	<b>92.2</b>	<b>116.2</b>	<b>490.5</b>	<b>214.0</b>	<b>6.0</b>	<b>7.8</b>
Parliament	0.1	6.3	4.3	0.0	0.0	1.0	0.0	0.0	0.6	0.0	0.0	0.0
PMO	105.8	154.1	110.2	2.9	4.8	174.1	92.2	66.6	64.2	99.7	3.1	57.2
Cabinet	2.6	4.2	2.0	0.0	0.1	6.6	0.0	0.0	1.6	0.1	0.0	1.1
Election Com.	99.7	240.4	119.9	1.4	34.8	301.5	0.0	3.1	104.1	31.5	14.5	10.4
Establishment	59.0	95.1	91.8	1.1	13.0	113.9	0.0	37.7	59.2	47.9	13.6	42.0
Public Service Com	0.4	7.7	2.1	0.0		1.0		0.0	1.2	0.0	0.0	0.0
Finance Div	115.2	228.9	86.4	3.2	16.7	122.2	0.0	0.2	71.9	7.6	7.3	6.2
Banking Division	0.0	0.0	196.9	0.0	0.0	131.0	0.0	0.1	70.7	0.4	0.0	0.0
IRD	39.6	36.4	17.0	1.6	15.8	36.0	0.0	0.0	21.3	0.4	43.5	1.2
ERD	5.6	20.5	21.2	0.0	0.3	15.4	0.0	0.0	4.1	0.1	1.4	0.5
Planning Div	55.6	880.3	177.2	5.8	20.0	1653.8	0.0	1.0	62.3	5.6	2.3	0.3
IMED	17.6	45.5	31.1	0.0	0.1	61.1	0.0	6.1	29.3	16.6	0.3	27.1
Statistics Div	0.0	0.0	0.0	0.0	0.0	120.9	0.0	0.4	0.0	3.4	#DIV/0!	2.8
Foreign Aff.	0.0	31.8	1.2	0.0	0.0	7.0	0.0	0.9	0.1	0.9	0.0	0.0
<b>Sub-total = LGRD</b>	<b>5414.7</b>	<b>7150.3</b>	<b>7509.5</b>	<b>517.7</b>	<b>2433.8</b>	<b>9003.0</b>	<b>484.7</b>	<b>336.9</b>	<b>7191.6</b>	<b>1990.7</b>	<b>34.0</b>	<b>22.1</b>
LGD	4854.4	6735.6	6956.5	25.0	2025.3	8177.7	0.0	308.2	6756.0	1708.9	30.1	20.9
RD	249.4	219.8	277.9	1.9	102.9	468.6	484.7	0.7	195.4	175.5	46.8	37.5
CHT	311.0	195.0	275.1	6.3	305.6	356.7	0.0	28.0	240.2	106.4	156.7	29.8
<b>Sub-total = Defence</b>	<b>82.1</b>	<b>261.0</b>	<b>131.7</b>	<b>6.3</b>	<b>27.2</b>	<b>226.4</b>	<b>0.0</b>	<b>7.7</b>	<b>80.9</b>	<b>60.4</b>	<b>10.4</b>	<b>26.7</b>
Defence Service	82.1	261.0	131.7	6.3	27.2	226.4	0.0	7.7	80.9	60.4	10.4	26.7
Def.-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total=POS</b>	<b>388.3</b>	<b>721.2</b>	<b>530.9</b>	<b>9.1</b>	<b>101.3</b>	<b>345.4</b>	<b>0.0</b>	<b>4.8</b>	<b>535.3</b>	<b>22.9</b>	<b>14.0</b>	<b>6.6</b>
Law & Justice	30.9	174.5	38.8	0.0	3.4	29.2	0.0	0.4	35.2	1.4	1.9	4.7
Legislative & Parliament	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supreme Court	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Judicial Service Commis	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ministry of Home Aff.	357.4	546.7	492.1	9.0	97.9	316.2	0.0	4.4	500.1	21.5	17.9	6.8
Anti Corruption Comm	1.4	1.3	0.5	0.2	0.2	0.0	0.0	0.0	0.2	0.0	13.6	0.0
<b>Sub-total = Edu</b>	<b>3090.7</b>	<b>4104.5</b>	<b>4375.0</b>	<b>237.8</b>	<b>1489.2</b>	<b>5062.5</b>	<b>5567.3</b>	<b>221.9</b>	<b>4154.3</b>	<b>1321.7</b>	<b>36.3</b>	<b>26.1</b>
PMED	2048.5	2861.8	2823.2	78.5	1062.3	3207.3	3365.1	29.5	2700.2	713.8	37.1	22.3
Education	937.2	1101.1	1430.8	155.8	383.5	1685.7	2064.2	181.7	1337.2	532.0	34.8	31.6
Sc. & Tech.	105.0	141.6	121.0	3.5	43.4	169.6	138.0	10.6	116.9	75.8	30.6	44.7
<b>Sub-total = Health</b>	<b>1932.4</b>	<b>3075.3</b>	<b>2829.1</b>	<b>70.0</b>	<b>764.8</b>	<b>3472.9</b>	<b>0.0</b>	<b>102.2</b>	<b>2467.0</b>	<b>458.5</b>	<b>24.9</b>	<b>13.2</b>
HFV	1932.4	3075.3	2829.1	70.0	764.8	3472.9	0.0	102.2	2467.0	458.5	24.9	13.2
<b>Sub-total = SSW</b>	<b>1612.3</b>	<b>1694.4</b>	<b>1608.7</b>	<b>28.5</b>	<b>143.4</b>	<b>2103.3</b>	<b>1648.3</b>	<b>12.4</b>	<b>1318.7</b>	<b>91.6</b>	<b>8.5</b>	<b>4.4</b>
SW	54.8	109.3	80.2	0.3	6.1	234.7	201.2	1.7	74.0	15.1	5.6	6.4
Women's Aff.	113.5	214.8	157.3	15.2	24.0	209.5	211.9	0.9	151.7	9.8	11.2	4.7
Lib. Affairs	4.8	70.4	6.9	0.0	0.4	29.1	80.4	0.1	6.2	0.3	0.6	1.0
Food	1439.2	1299.9	35.0	13.0	112.9	320.3	0.0	9.2	257.5	49.5	8.7	15.5
Disaster & Relief	0.0	0.0	1329.3	0.0	0.0	1309.9	1154.7	0.5	829.5	16.8	0.0	0.0
<b>Sub-total = HCS</b>	<b>728.6</b>	<b>565.4</b>	<b>535.8</b>	<b>9.2</b>	<b>43.9</b>	<b>479.0</b>	<b>0.0</b>	<b>207.9</b>	<b>537.1</b>	<b>321.9</b>	<b>7.8</b>	<b>67.2</b>
Housing	728.6	565.4	535.8	9.2	43.9	479.0	0.0	207.9	537.1	321.9	7.8	67.2
<b>Sub-total = RCRA</b>	<b>218.1</b>	<b>339.5</b>	<b>453.2</b>	<b>3.2</b>	<b>85.6</b>	<b>637.3</b>	<b>5649.8</b>	<b>7.2</b>	<b>398.2</b>	<b>270.5</b>	<b>25.2</b>	<b>42.4</b>
Information	11.9	64.7	77.8	0.1	1.3	104.7	5630.4	2.8	58.2	30.7	2.1	29.3
Cultural Aff.	59.8	84.6	70.3	0.7	9.3	127.5	3.8	3.3	49.6	23.3	11.0	18.3
Religious Aff.	118.4	114.2	182.4	0.1	55.7	137.5	0.0	0.0	178.7	66.7	48.8	48.5
Youth	28.0	75.9	122.8	2.2	19.2	267.6	15.6	1.1	111.7	149.8	25.3	56.0
<b>Sub-total = FE</b>	<b>2519.9</b>	<b>4278.5</b>	<b>3750.3</b>	<b>240.7</b>	<b>929.6</b>	<b>6074.8</b>	<b>0.0</b>	<b>140.7</b>	<b>3314.9</b>	<b>1052.2</b>	<b>21.7</b>	<b>17.3</b>
Energy	214.3	704.0	1092.4	84.7	216.0	1080.1	0.0	29.6	1260.2	226.3	30.7	21.0
Power	2305.6	3574.4	2658.0	156.0	713.6	4994.7	0.0	111.0	2054.7	825.9	20.0	16.5
<b>Sub-total = Agr</b>	<b>1817.5</b>	<b>2374.6</b>	<b>2654.1</b>	<b>121.5</b>	<b>585.3</b>	<b>3191.8</b>	<b>2570.4</b>	<b>202.6</b>	<b>2421.0</b>	<b>868.6</b>	<b>24.6</b>	<b>27.2</b>
Agriculture	723.6	895.2	944.0	16.4	285.5	1054.1	0.0	35.4	904.7	374.0	31.9	35.5
Fisheries	150.6	317.6	251.6	18.9	37.9	373.5	317.1	5.4	222.2	47.6	11.9	12.7
Environment	60.7	87.4	83.6	4.8	15.3	242.5	0.0	10.3	61.7	34.0	17.5	14.0
Land	27.7	138.1	120.6	7.6	49.9	115.0	113.4	4.1	94.1	48.3	36.1	42.0
Water	854.9	936.4	1254.3	73.7	196.7	1406.7	2139.9	147.3	1138.2	364.7	21.0	25.9
<b>Sub-total = IES</b>	<b>506.2</b>	<b>519.7</b>	<b>505.1</b>	<b>53.7</b>	<b>162.5</b>	<b>735.0</b>	<b>0.0</b>	<b>53.3</b>	<b>488.2</b>	<b>164.5</b>	<b>31.3</b>	<b>22.4</b>
Industries	322.1	391.5	379.9	48.0	120.7	475.5	0.0	48.1	375.2	150.5	30.8	31.7
Textiles	26.8	62.5	53.5	1.6	11.4	103.3	0.0	5.0	44.8	12.7	18.2	12.3
Commerce	77.2	45.1	37.6	0.1	19.6	123.3	0.0	0.0	38.5	0.0	43.6	0.0
Labour	80.0	20.6	34.1	4.0	10.7	33.0	0.0	0.2	29.7	1.3	52.0	4.0
Overseas Employment	15.4	3.6	2.2	0.2	0.3	85.5	0.0	0.0	2.1	0.0	7.1	0.0
<b>Sub-total = TC</b>	<b>1903.8</b>	<b>4798.8</b>	<b>3880.2</b>	<b>111.3</b>	<b>593.9</b>	<b>5530.5</b>	<b>322.1</b>	<b>173.6</b>	<b>3190.5</b>	<b>860.0</b>	<b>12.4</b>	<b>15.6</b>
Road and Railways	1658.2	3089.0	3030.2	92.4	368.1	3402.1	0.0	162.3	2449.1	575.2	11.9	16.9
Bridges Division	0.0	800.8	385.4	0.0	175.0	1276.7	0.0	0.0	330.5	192.3	0.0	15.1
Shipping	86.1	459.8	208.8	0.0	21.5	408.7	322.1	10.5	167.4	61.6	4.7	15.1
Civil Aviation	23.2	228.0	9.1	0.0	3.0	283.0	0.0	0.0	8.4	1.4	1.3	0.5
Post and Tele.	136.3	221.2	246.7	18.9	26.4	160.1	0.0	0.8	235.0	29.5	11.9	18.4
<b>a. Total</b>	<b>20715.8</b>	<b>31634.0</b>	<b>29624.9</b>	<b>1425.0</b>	<b>7466.1</b>	<b>39607.5</b>	<b>16334.7</b>	<b>1587.4</b>	<b>26588.4</b>	<b>7697.5</b>	<b>23.6</b>	<b>19.4</b>

## c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB10) of Development Expenditure for the FY10 was 6.4% less than the original budget (B10) and A10 was 12.9% less than RB10, B11 was 53.5% higher than A10 but 33.7% higher than RB10.

**Table c.2: Development Expenditure Pattern by Sector<sup>5</sup>**

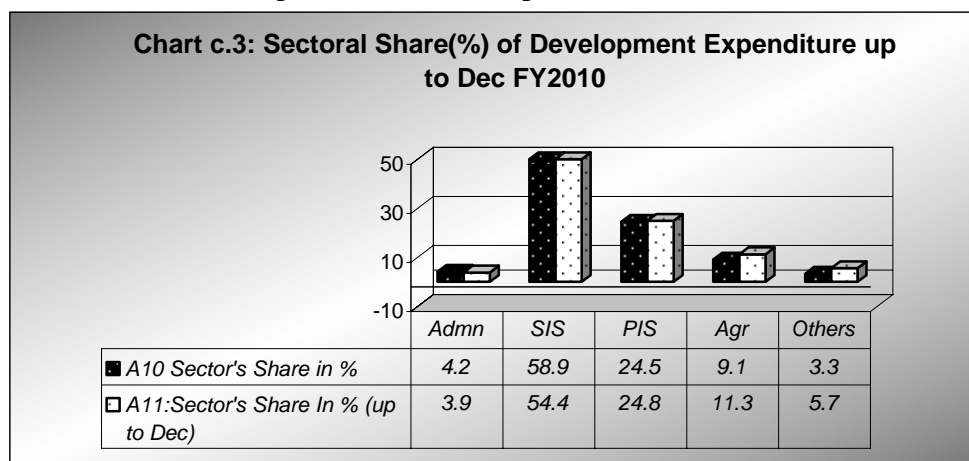
(In Crore Taka)

Sectors	A09	B10	RB10	A10	B11	A11 (up to Dec)	A10 Sector's Share in %	A10 as% of RB10	B11 as % of RB10	RB10 as % of B10	B11 as % of A10	A11 as % of A10(up to Dec)
GPS	501.2	1751.0	861.2	490.5	2745.5	214.0	1.8	57.0	318.8	49.2	559.7	202.8
LGRD	5414.7	7150.3	7509.5	7191.6	9003.0	1990.7	27.0	95.8	119.9	105.0	125.2	81.8
Defence	82.1	261.0	131.7	80.9	226.4	60.4	0.3	61.4	172.0	50.5	279.9	222.5
POS	388.3	721.2	530.9	535.3	345.4	22.9	2.0	100.8	65.1	73.6	64.5	22.6
Edu	3090.7	4104.5	4375.0	4154.3	5062.5	1321.7	15.6	95.0	115.7	106.6	121.9	88.8
Health	1932.4	3075.3	2829.1	2467.0	3472.9	458.5	9.3	87.2	122.8	92.0	140.8	59.9
SSW	1612.3	1694.4	1608.7	1318.7	2103.3	91.6	5.0	82.0	130.7	94.9	159.5	63.8
HCS	728.6	565.4	535.8	537.1	479.0	321.9	2.0	100.2	89.4	94.8	89.2	0.0
RCRA	218.1	339.5	453.2	398.2	637.3	270.5	1.5	87.9	140.6	133.5	160.1	316.0
FE	2519.9	4278.5	3750.3	3314.9	6074.8	1052.2	12.5	88.4	162.0	87.7	183.3	113.2
AFL	1817.5	2374.6	2654.1	2421.0	3191.8	868.6	9.1	91.2	120.3	111.8	131.8	148.4
IES	506.2	519.7	505.1	488.2	735.0	164.5	1.8	96.7	145.5	97.2	150.5	101.2
TC	1903.8	4798.8	3880.2	3190.5	5530.5	860.0	12.0	82.2	142.5	80.9	173.3	144.8
<b>Total</b>	<b>20715.8</b>	<b>31634.0</b>	<b>29624.9</b>	<b>26588.4</b>	<b>39607.5</b>	<b>7697.5</b>	<b>100.0</b>	<b>89.8</b>	<b>133.7</b>	<b>93.6</b>	<b>149.0</b>	<b>103.1</b>

Up to December FY11, actual development expenditure registers 3.1% increase compared to the corresponding period of the last year.

## c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to December FY11 indicates that the maximum share of expenditure has been spent by pro-poor sectors like social infrastructure related ministries (54.4%), physical infrastructure (24.8%) and Agriculture (11.3%).

<sup>5</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.

## d.0. Revenue Collection Position

### d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY10 and FY11 (up to December)<sup>6</sup>.

**Table d.1: Revenue Receipts: Reporting Scenario (In Crore Taka)**

	A09	B10	RB10	A10 (Dec)	A10 (Up to Dec)	A10	B11	A11 (Dec)	A11 (up to Dec)
<b>Tax Rev(a+b)</b>	<b>52586</b>	<b>63694</b>	<b>63695</b>	<b>4868</b>	<b>27304</b>	<b>62485</b>	<b>75767</b>	<b>6999</b>	<b>34854</b>
<b>a. NBR</b>	<b>49933</b>	<b>60739</b>	<b>60739</b>	<b>4696</b>	<b>26075</b>	<b>59742</b>	<b>72315</b>	<b>6738</b>	<b>33382</b>
a.1 Income	13434	16560	16560	1509	6812	16235	21005	2217	9101
a.2 VAT	19119	22795	22795	1722	10068	23078	27092	2488	13151
a.3 Import	8440	10430	10430	626	4174	8866	10885	912	4730
a.4 Excise	283	261	261	1	4	346	275	8	16
a.5 Sup	8538	10485	10485	816	4830	10798	12866	1074	6181
a.6 Other Taxes	401	469	469	24	190	420	467	47	219
<b>b. Non-NBR</b>	<b>2653</b>	<b>2955</b>	<b>2956</b>	<b>172</b>	<b>1229</b>	<b>2743</b>	<b>3452</b>	<b>261</b>	<b>1472</b>
b.1 NL	55	55	60	5	28	58	71	5	30
b.2 Vehicles	655	660	675	44	286	648	870	20	296
b.3 Land	337	490	392	20	148	401	549	39	171
b.4 Stamp	1606	1750	1829	103	767	1636	1962	196	974
<b>c. Non-tax Rev</b>	<b>11699</b>	<b>15506</b>	<b>15525</b>	<b>429</b>	<b>7819</b>	<b>13185</b>	<b>16805</b>	<b>584</b>	<b>6410</b>
c.1 DP	3093	3681	2545	58	1862	2126	1442	50	936
c.2 PO&R	810	858	785	37	229	584	853	39	207
c.3 T&T	5	0	0	0	0	0	0	0	0
c.4 IFT	7791	10968	12196	334	5728	10476	14509	495	5267
<b>Total Rev (a+b+c)</b>	<b>64284</b>	<b>79200</b>	<b>79220</b>	<b>5297</b>	<b>35123</b>	<b>75670</b>	<b>92572</b>	<b>7584</b>	<b>41263</b>
d. GDP <sub>new</sub>	614943.0	<b>686730</b>	<b>690571</b>	<b>614943</b>	<b>614943</b>	<b>614943</b>	<b>780290</b>	<b>780290</b>	<b>780290</b>
e. Tax-GDP Ratio	8.6	9.3	9.2	0.8	4.4	10.2	9.7	0.9	4.5
f. NBR (Source: NBR)				4827	26393.0	62112		6658	33574.0
g. a as % of f				97.3	98.8	96.2		101.2	99.4

Table d.1 indicates that:

- In FY 10, the amount of the collected tax revenue was 10.2% of the estimated GDP.
- On cumulative and monthly basis, the discrepancy between the data of NBR and CGA system is very little up to December FY11.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY11 is 16.8% higher than RB10 of the FY10, it is 22.7% higher than the actual collection (A10).
- Up to December FY11, tax revenue collection for the FY11 registers 27.7% growth over the corresponding period of the previous FY10. At the same time, Non-NBR tax collection increased by 19.7% and Non-tax revenue collection decreased by 18.0%.
- Up to December FY11, 46.0% of the budgeted revenue has been collected.

<sup>6</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others  
NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway  
IFT = Interest/Fees/Tolls & Other receipts

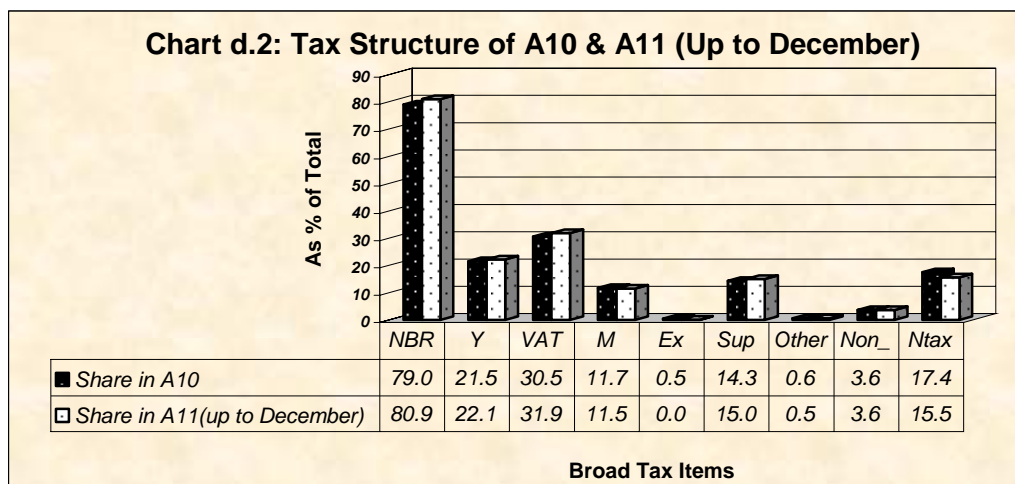
**Table d.2: Revenue Receipts<sup>7</sup>: Growth and Structure**

	(RB10/B10)*100	(B11/A10)*100	(B11/RB10)*100	Share in A10	(Dec'11/Dec'10)*100	(A11/A10)*100( up to Dec)	(A11 up to Dec/ B11)*100
<b>Tax Rev(a+b)</b>	<b>100.0</b>	<b>121.3</b>	<b>119.0</b>	<b>82.6</b>	<b>143.8</b>	<b>127.7</b>	<b>46.0</b>
<b>a. NBR</b>	<b>100.0</b>	<b>121.0</b>	<b>119.1</b>	<b>79.0</b>	<b>143.5</b>	<b>128.0</b>	<b>46.2</b>
a.1 Income	100.0	129.4	126.8	21.5	146.9	133.6	43.3
a.2 VAT	100.0	117.4	118.9	30.5	144.5	130.6	48.5
a.3 Import	100.0	122.8	104.4	11.7	145.9	113.3	43.5
a.4 Excise	100.0	79.6	322.1	0.5	642.0	397.1	5.7
a.5 Sup	100.0	119.1	122.7	14.3	131.6	128.0	48.0
a.6 Other Taxe	100.0	111.3	99.6	0.6	200.1	114.8	46.8
<b>b. Non-NBR</b>	<b>100.0</b>	<b>125.9</b>	<b>116.8</b>	<b>3.6</b>	<b>151.4</b>	<b>119.7</b>	<b>42.6</b>
b.1 NL	109.1	124.1	119.0	0.1	106.2	108.4	42.4
b.2 Vehicles	102.3	134.2	128.9	0.9	45.4	103.5	34.0
b.3 Land	80.0	136.7	140.0	0.5	194.1	115.8	31.2
b.4 Stamp	104.5	120.0	107.3	2.2	191.0	127.0	49.7
<b>c. Non-tax Rev</b>	<b>100.1</b>	<b>127.5</b>	<b>108.2</b>	<b>17.4</b>	<b>136.3</b>	<b>82.0</b>	<b>38.1</b>
c.1 DP	69.2	67.9	56.7	2.8	87.1	50.3	64.9
c.2 PO&R	91.5	146.0	108.7	0.8	104.5	90.2	24.2
c.3 T&T	0.0	0.0	0.0	0.0	#DIV/0!	457.1	0.0
c.4 IFT	111.2	138.5	119.0	13.8	148.4	91.9	36.3
<b>Total Rev (a+b+c)</b>	<b>100.0</b>	<b>122.3</b>	<b>116.9</b>	<b>100.0</b>	<b>143.2</b>	<b>117.5</b>	<b>44.6</b>

Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others  
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway  
 IFT = Interest/Fees/Tolls & Other receipts

#### d.2 Revenue Structure

The following Chart d.2 presents tax structure for FY10 and FY11 (up to December) which portrays the basic characteristics of the tax structure of Bangladesh.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

These are:

- In FY10, indirect taxes account for the major share of total tax revenue and NBR revenue represents around 80% of the total revenue. Only 21.5% of the revenue comes from income tax.
- Up to December FY11, NBR revenue represents 80.9% of the total revenue. Only 22.1% of the revenue comes from income tax.
- The share of import revenue in total revenue has experienced a declining trend.

## e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

**Table e.1: Budget Deficit over Time**

*(In Crore Taka)*

Description	Accts. 2008-09	Year:2009-10			Accts. 2009-10 upto Dec	Year:2010-11			Accts. 2009-10	Accts. 2010-11 upto Dec
		Budget	Revised	Accts. Dec		Budget	Revised	Accts. Dec		
Revenues	64567.3	79461.4	79481.4	5298.1	35127.1	92847.3	92847.4	7591.7	75670.4	41279.1
Tax Revenue	52868.6	63955.3	63956.1	4869.5	27308.0	76042.4	76842.4	7007.3	62485.0	34869.3
Non-Tax Revenue	11698.7	15506.0	15525.3	428.6	7819.2	16804.9	16005.0	584.3	13185.4	6409.8
Foreign Grants	2131.3	5130.0	3742.0	113.5	896.0	4808.5	4251.0	28.2	3643.9	153.4
<b>Revenue and Foreign Grants</b>	<b>66698.6</b>	<b>84591.4</b>	<b>83223.4</b>	<b>5411.6</b>	<b>36023.1</b>	<b>97655.8</b>	<b>97098.4</b>	<b>7619.8</b>	<b>79314.3</b>	<b>41432.5</b>
Non-Development Expenditure	65620.4	77243.0	77127.5	2739.0	23994.5	85786.0	84477.8	5069.2	72072.2	29063.0
Net Outlay for Food Account Operation	57.0	326.2	60.8	40.9	1665.8	240.9	366.0	31.7	-146.9	1649.6
Loans & Advances (Net)	1833.0	1630.6	1187.1	-1.0	-90.2	3223.5	5721.1	-63.2	939.0	155.0
Structural Adjustment Programme	121.8	332.0	332.0	0.0	66.6	150.0	150.0	0.0	237.4	36.8
Development Expenditure	21684.3	34287.2	31816.7	1482.6	7715.9	42769.4	18646.0	1637.2	28181.3	7979.6
Development Program financed from Revenue Budget	393.4	1420.5	1009.1	9.2	112.8	1497.6	1017.2	30.5	759.9	144.0
Non-ADP Project	558.4	1227.9	1180.0	48.0	136.6	1578.0	1294.1	19.3	830.8	138.2
Annual Development Programme	19437.4	30500.0	28500.0	1419.3	7394.3	38500.0	15069.3	1587.4	25737.3	7697.5
Non-ADP FFW and Transfer	1295.1	1138.8	1127.7	6.0	72.2	1193.8	1265.5	0.0	853.3	0.0
<b>Total Expenditure</b>	<b>89316.6</b>	<b>113819.0</b>	<b>110524.2</b>	<b>4261.5</b>	<b>33352.6</b>	<b>132169.7</b>	<b>109360.8</b>	<b>6674.8</b>	<b>101283.0</b>	<b>38884.0</b>
Overall Deficit (Including Grants)	-22618.0	-29227.6	-27300.8	1150.1	2670.5	-34514.0	-12262.4	945.0	-21968.7	2548.5
(In percent of GDP)	-3.29	-4.26	-3.50	0.15	0.34	-4.42	-1.57	0.12	-2.82	0.33
Overall Deficit (Excluding Grants)	-24749.3	-34357.6	-31042.8	1036.6	1774.5	-39322.5	-16513.4	916.9	-25612.6	2395.1
(In percent of GDP)	-3.60	-5.00	-3.98	0.13	0.23	-5.04	-2.12	0.12	-3.28	0.31

The above mentioned table provides the following aspects:

- Budget deficit up to December FY11 (excluding grants) as percentage of the estimated annual GDP is 0.31%, i.e. budget surplus.
- Budget deficit (excluding grants) in FY10 as percentage of GDP is -3.28%.

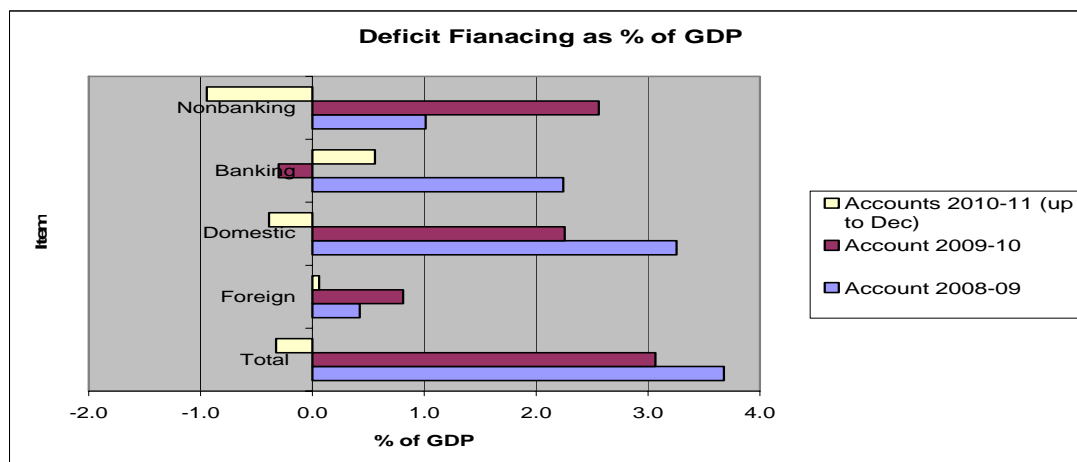
## f. Budget Financing

Table e.1 in the previous page presents the budget deficit position. The table presented below indicates the sources of financing the deficit and their shares.

**Table f.1: Financing of Budget Deficit**

(In Crore Taka)

Description	Accounts 2008-09	Year:2009-10			Accounts 2009-10 upto Dec	Year:2009-10			Accounts 2009-10	Accounts 2010-11 upto Dec
		Budget	Revised	Accounts Dec		Budget	Revised	Accounts Dec		
1.0 Foreign Borrowing-Net	2602.5	8672.4	9972.3	185.3	4265.4	10834.4	7557.4	542.1	6061.4	479.1
1.1 Foreign Borrowing	7267.9	13214.9	14492.0	813.4	6663.0	15968.0	12694.0	1183.5	11029.5	2788.4
1.2 Amortization	-4665.4	-4542.4	-4519.7	-628.1	-2397.6	-5133.6	-5136.6	-641.4	-4968.1	-2309.3
<b>2.0 Domestic Borrowing</b>	<b>20012.7</b>	<b>20555.6</b>	<b>17324.2</b>	<b>-1335.3</b>	<b>-7494.7</b>	<b>23679.6</b>	<b>23721.6</b>	<b>-1486.7</b>	<b>15318.3</b>	<b>-3017.4</b>
2.1 Borrowing from Banking System (Net)	13793.4	16755.7	8660.4	-440.5	786.6	15680.0	17280.0	751.6	-2092.5	4361.1
2.1.1 Long-Term Debt (Net)	9900.3	12577.4	6510.9	247.2	4181.0	12569.9	15381.9	1018.3	5768.9	4687.0
2.1.2 Short-Term Debt (Net)	3893.2	4178.3	2149.5	-687.7	-3394.4	3110.1	1898.1	-266.7	-7861.4	-325.8
2.2 Non-Bank Borrowing (Net)	6219.2	3799.8	8663.8	-894.8	-8281.3	7999.6	6441.6	-2238.3	17410.7	-7378.5
2.2.1 National Savings Schemes (Net)	3496.1	3276.9	8406.5	524.6	5261.0	7476.8	5918.9	-119.5	11699.7	1846.5
2.2.2 Others	2723.2	523.0	257.3	-1419.4	-13542.4	522.8	522.8	-2118.9	5711.0	-9225.0
<b>Total - Financing :</b>	<b>22615.2</b>	<b>29228.0</b>	<b>27296.6</b>	<b>-1150.1</b>	<b>-3229.3</b>	<b>34513.9</b>	<b>31279.0</b>	<b>-944.6</b>	<b>21379.7</b>	<b>-2538.3</b>
(In percent of GDP) :	-4.70	-3.95	-2.92	0.02	-0.91	-4.26	-3.95	0.09	-3.29	-0.21
3.1 Non-Bank Borrowing (Source: NSD)				525	5233			-99.0		1970.0
3.2 Bank Borrowing (Source: BB)								1941.0		4361.0
4.1 (2.2.1) as % of (3.1)				99.9	100.5			120.7		93.7
4.2 (2.1) as % of (3.2)								38.7		100.0



On annual and monthly basis, there are small differences between NSD source and CGA source for Non-Bank borrowing. But for bank borrowing, the difference between the two sources in case of cumulative figure up to December is very minimum.

Data generated under the Budgeting Information System still underreports development expenditure and it seems, there is some time lag between actual expenditure and inputting the same in the system. This seems to be true also for Revenue expenditure.