

MONTHLY REPORT ON **FISCAL POSITION**

(February FY2009-10)

ABSTRACT

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to February FY10, 51.5% of the **Revenue** target of the budget has been collected.
- **Revenue Expenditure** incurred over this time is 45.2% of the Budget for FY 10.
- **Development Expenditure** during the same period is about 36.6 % of the development budget for the FY 10, implying under utilization and possibly underreporting.
- **Overall Balance** up to February FY10 as percentage of the estimated GDP is about -0.33 %.

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Monthly Report on Fiscal Position¹

February FY 10

a.0 Revenue Expenditure

a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- ⇒ While Revised Budget (RB09) for the FY09 was 0.4% lower than the original budget (B09) and Actual Exp (A09) was 17.5% lower than that of RB09, B10 was 41.0% higher than A09 and 13.9% higher than B09.
- ⇒ Nominal Increase of B10 over RB09 was 16.0% and the largest increase was in the Public Administration sector (96.6%) followed by Social Security and Welfare (20.4%).

Table a.1: Revenue Expenditure Pattern by Sector^{2,3}

(In Crore Taka)

Sectors	B08	RB09	A09	Sector's Share of A09 (in %)	RB09 as % B09	A09 as % of RB09	B09	B09 as % of B08	A10 (up to Feb)	B10 as % of RB09	B10 as % of A09	A10 (up to Feb) as % B10
GPS	11521.6	8516.1	6372.1	9.8	73.9	74.8	16739.4	145.3	2769.5	196.6	262.7	16.5
LGRD	1528.6	1604.9	1487.9	2.3	105.0	92.7	1562.6	102.2	725.0	97.4	105.0	46.4
Defence	6482.4	6787.2	6176.2	9.5	104.7	91.0	6790.4	104.8	3216.5	100.0	109.9	47.4
POS	5327.3	5597.8	5288.2	8.2	105.1	94.5	5592.7	105.0	3184.0	99.9	105.8	56.9
Edu	9602.6	9328.9	9007.7	13.9	97.2	96.6	10282.5	107.1	7350.6	110.2	114.2	71.5
Hlth	3653.3	3581.1	3169.0	4.9	98.0	88.5	3905.2	106.9	2027.5	109.1	123.2	51.9
SSW	6059.0	5968.5	6269.2	9.7	98.5	105.0	7188.7	118.6	1454.9	120.4	114.7	20.2
Housing	649.7	649.5	643.6	1.0	100.0	99.1	683.2	105.2	307.3	105.2	106.2	45.0
RCRA	501.0	730.7	704.3	1.1	145.8	96.4	532.2	106.2	344.5	72.8	75.6	64.7
FE	30.9	31.3	29.4	0.0	101.2	93.9	32.2	104.0	19.5	102.7	109.4	60.6
Agri	6959.6	8410.8	7740.6	11.9	120.9	92.0	6575.7	94.5	3551.2	78.2	85.0	54.0
IES	353.6	382.8	369.7	0.6	108.3	96.6	338.7	95.8	169.3	88.5	91.6	50.0
Trans	2673.0	2701.1	2358.2	3.6	101.1	87.3	2634.4	98.6	1358.7	97.5	111.7	51.6
Interest	12565.2	13314.6	15183.4	23.4	106.0	114.0	15808.5	125.8	9062.6	118.7	104.1	57.3
Total	67907.8	67605.1	64799.5	100.0	99.6	95.9	78666.7	115.8	35541.3	116.4	121.4	45.2

a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- ⇒ Actual spending up to February FY 10 was 3.9% higher than the corresponding period of the previous fiscal year.
- ⇒ Up to February FY10, 45.2% of the Revenue Budget for the FY 10 has been spent.

¹ This report is based on data generated in the CGA System and the analysis is based on gross basis.

² Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication.

³ B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Revenue Expenditure: Ministry-wise Expenditure Pattern up to February FY10 (In Crore Tk.)

	A08	B09	RB09	A09 (Feb)	A09 (Up to Feb)	A09	B10	RB10	A10 (Feb)	A10 (up to Feb)	A10 (up to Feb) as % B10	A10 as % A09(Feb)	A10 as % A09 (up to Feb)
Sub-total = GPS	7232.4	11521.6	8516.1	491.8	2904.5	6372.1	16739.4	12919.5	356.0	2769.5	16.5	72.4	95.4
President	5.9	6.5	6.9	0.6	4.6	6.6	6.8	8.7	0.7	5.0	74.4	125.6	110.8
Parliament	17.5	40.7	45.3	2.5	12.4	33.6	59.4	73.1	4.2	32.5	54.8	171.0	263.0
PMO	80.9	87.8	94.5	5.6	46.1	79.5	92.8	148.3	9.4	67.2	72.5	167.0	145.8
Cabinet Div	13.3	15.8	16.0	0.9	6.9	12.2	18.5	28.4	1.3	10.7	57.8	147.9	154.7
Election Com	78.6	462.3	461.8	7.6	285.1	328.0	355.5	338.8	3.4	25.0	7.0	44.3	8.8
Estab	578.4	670.1	695.5	42.2	391.5	639.3	662.9	740.2	45.7	388.6	58.6	108.5	99.3
PSC	8.2	12.5	12.9	1.1	7.4	11.8	13.9	16.6	1.1	9.6	69.0	105.2	130.3
Finance Div	5282.1	8904.6	5762.4	356.7	1408.4	3927.0	14178.3	9927.1	196.9	1467.5	10.4	55.2	104.2
IRD	714.1	826.1	877.8	38.6	452.0	833.6	784.9	859.5	53.0	405.6	51.7	137.3	89.7
Banking Div	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	#DIV/0!	
ERD	62.2	85.0	87.3	1.6	33.9	65.5	78.9	127.2	2.6	36.8	46.7	163.2	108.4
Planning Div	89.3	95.9	104.9	8.4	62.1	97.9	121.1	133.3	10.4	88.6	73.2	124.2	142.7
IMED	6.0	6.1	8.0	0.5	3.6	6.7	8.8	10.2	1.5	5.2	59.2	312.3	142.6
Foreign Aff	295.7	307.6	341.9	25.7	190.0	329.6	356.7	485.1	25.8	226.6	63.5	100.4	119.3
Tax Ombudsman	0.0	0.0	0.0	0.1	0.5	0.9	1.0	1.3	0.1	0.6	60.5	164.1	126.3
Sub-total = LGRD	1337.8	1528.6	1604.9	133.9	675.4	1487.9	1562.6	1632.2	129.1	725.0	46.4	96.5	107.3
LGD	980.3	1103.3	1189.4	109.6	552.9	1080.4	1195.9	1253.3	120.6	622.6	52.1	110.0	112.6
RD Div	146.6	178.1	185.4	23.6	118.1	177.9	168.5	188.5	7.3	95.7	56.8	31.0	81.0
CHT	210.8	247.2	230.1	0.6	4.3	229.6	198.2	190.4	1.2	6.7	3.4	190.3	154.6
Sub-total = Defence	6635.9	6482.4	6787.2	460.3	3083.1	6176.2	6790.4	7574.4	588.1	3216.5	47.4	127.8	104.3
Def. Service	6535.1	6375.1	6676.8	452.4	3004.5	6042.3	6675.3	7443.6	576.0	3126.7	46.8	127.3	104.1
Def.- Others	100.8	107.3	110.4	7.9	78.6	133.9	115.2	130.8	12.1	89.8	78.0	152.9	114.3
Sub-total=POS	4483.9	5327.3	5597.8	371.4	2929.6	5288.2	5592.7	6173.8	506.3	3184.0	56.9	136.3	108.7
Law & Parlia.	228.9	335.9	292.6	21.1	180.9	286.1	278.8	377.7	30.9	216.4	77.6	146.4	119.6
Supreme Court	28.8	31.8	37.1	3.7	23.9	35.4	37.3	50.6	3.8	31.0	83.2	102.6	129.8
Home Aff.	4202.3	4940.2	5241.4	345.1	2709.8	4945.0	5254.2	5716.3	469.8	2922.0	55.6	136.1	107.8
Anti Corruption Commission	23.8	19.4	26.8	1.6	14.9	21.8	22.4	23.9	1.9	14.6	65.3	119.8	97.8
Judicial Service Com	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	#DIV/0!	0.0
Legislative Div	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	#DIV/0!	
Sub-total = Edu	8143.3	9602.6	9328.9	669.1	5918.2	9007.7	10282.5	11795.4	1618.2	7350.6	71.5	241.8	124.2
PME	2984.5	3602.7	3464.4	260.5	2118.3	3282.1	3749.5	4019.3	383.9	2431.8	64.9	147.3	114.8
Education	5053.9	5868.3	5732.7	390.2	3718.5	5601.3	6293.6	7519.3	1221.4	4825.8	76.7	313.0	129.8
Sc. & Tech	104.9	131.6	131.8	18.4	81.4	124.3	239.5	256.8	12.9	93.0	38.8	70.0	114.3
Sub-total = Health	2613.8	3653.3	3581.1	229.7	1748.9	3169.0	3905.2	4003.6	295.0	2027.5	51.9	128.4	115.9
HFV	2613.8	3653.3	3581.1	229.7	1748.9	3169.0	3905.2	4003.6	295.0	2027.5	51.9	128.4	115.9
Sub-total = SSW	2753.1	6059.0	5968.5	38.5	1921.5	6269.2	7188.7	6461.7	71.0	1454.9	20.2	184.3	75.7
Social Wel.	741.9	918.6	921.0	20.0	469.1	909.8	1191.2	1202.6	47.1	824.4	69.2	235.7	175.8
Women Aff.	821.1	1215.5	1098.1	8.8	120.0	1118.9	1129.7	1058.3	3.6	217.6	19.3	41.0	181.4
Liberation Aff.	105.7	159.1	160.5	0.6	81.8	158.1	292.3	307.5	0.4	145.8	49.9	71.5	178.3
Food & Disaster Man.	1084.4	3765.9	3788.9	9.2	1250.7	4082.4	4575.5	328.9	19.9	267.1	5.8	216.1	21.4
Disaster & Relief Div	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total = HCS	607.1	649.7	649.5	44.1	301.9	643.6	683.2	710.9	58.8	307.3	45.0	133.4	101.8
Housing	607.1	649.7	649.5	44.1	301.9	643.6	683.2	710.9	58.8	307.3	45.0	133.4	101.8
Sub-total = RCRA	531.3	501.0	730.7	33.8	253.8	704.3	532.2	718.3	32.9	344.5	64.7	97.3	135.8
Information	296.7	245.4	457.7	12.7	111.8	452.6	265.3	304.9	17.8	184.8	69.7	139.9	165.3
Cultural Aff.	60.5	63.1	64.8	6.0	40.1	64.5	63.4	82.2	5.5	40.3	63.6	92.0	100.5
Religious Aff.	59.3	61.0	62.3	6.9	33.7	61.7	62.1	76.1	2.1	30.1	48.4	31.2	89.1
Youth	114.8	131.5	145.8	8.3	68.1	125.6	141.5	255.1	7.5	89.4	63.2	90.6	131.2
Sub-total = FE	32.7	30.9	31.3	1.5	11.6	29.4	32.2	34.3	1.8	19.5	60.6	119.6	168.1
Petroleum	24.4	26.9	27.7	1.1	9.3	26.7	27.7	29.9	1.5	17.0	61.4	134.3	182.6
Energy	8.4	4.0	3.6	0.4	2.3	2.7	4.4	4.4	0.3	2.4	55.6	78.3	108.4
Sub-total = Agr	6649.6	6959.6	8410.8	189.1	3619.9	7740.6	6575.7	8103.0	1528.7	3551.2	54.0	808.3	98.1
Agriculture	5337.5	5516.2	6867.8	69.2	2893.1	6251.5	5069.6	5751.8	980.6	2362.9	46.6	1417.9	81.7
Fisheries	323.0	379.8	406.4	25.2	214.5	357.3	398.4	468.1	29.7	227.7	57.1	117.7	106.1
Environment	159.1	177.9	178.7	12.5	102.5	168.5	190.7	768.9	307.2	404.4	212.1	2460.7	394.6
Land	317.7	340.8	351.7	27.5	233.2	357.3	370.0	415.8	32.0	251.6	68.0	116.6	107.9
Water	512.3	544.9	606.2	54.8	176.6	606.1	547.1	698.3	179.2	304.7	55.7	327.0	172.5
Sub-total = IES	327.5	353.6	382.8	36.2	270.9	369.7	338.7	394.5	24.3	169.3	50.0	67.1	62.5
Industries	160.8	161.4	164.2	12.5	142.4	163.7	64.0	77.5	11.3	45.4	71.0	90.7	31.9
Jute and Text	50.8	48.6	55.7	5.5	35.3	55.7	48.8	62.2	2.4	31.6	64.8	44.2	89.6
Commerce	53.0	73.6	79.9	11.8	46.4	78.9	77.9	82.0	3.8	38.0	48.7	32.0	81.9
Labour	20.6	23.7	24.1	1.6	15.4	24.6	23.4	35.1	1.5	15.4	65.9	97.5	100.4

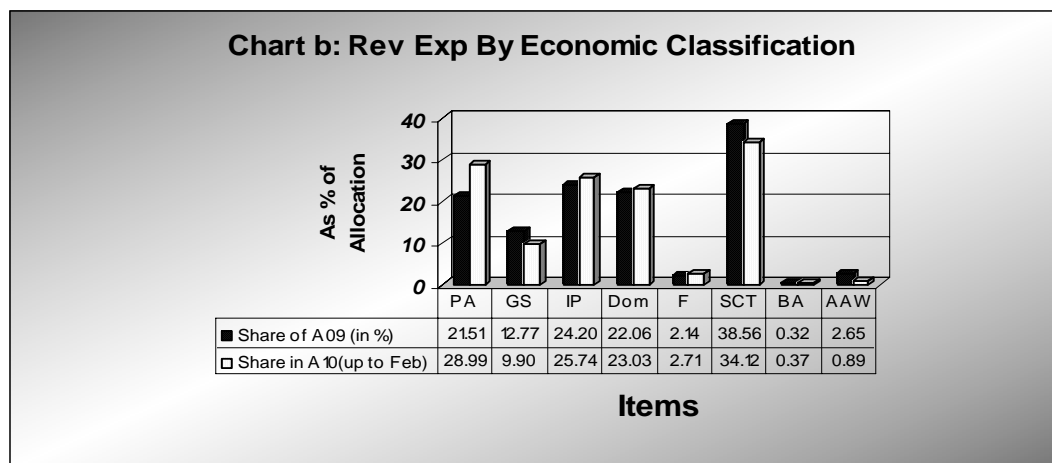
Expatriates	42.4	46.3	58.8	4.9	31.4	46.8	124.5	137.7	5.2	38.9	31.2	107.8	123.8
Sub-total = TC	3030.1	2673.0	2701.1	191.6	1168.5	2358.2	2634.4	2970.7	221.3	1358.7	51.6	115.5	116.3
Roads/ Comm	1992.9	2288.2	2261.4	153.6	910.2	1929.8	2208.6	2443.0	167.8	1072.1	48.5	109.2	117.8
Bridge Div	0.0	1.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	#DIV/0!
Shipping	55.3	71.4	100.5	14.0	46.9	99.3	103.8	142.2	22.6	51.1	49.2	161.7	109.1
Civil Aviation	6.8	6.3	6.5	1.0	5.5	9.9	6.4	8.2	0.6	5.6	86.9	55.2	100.6
Post&Tele.	975.1	306.2	332.7	23.0	205.9	319.3	314.6	377.3	30.3	229.9	73.1	131.9	111.7
Sub-total = Interest	13738.7	12565.2	13314.6	1325.1	9410.2	15183.4	15808.5	14646.2	1165.3	9062.6	57.3	87.9	96.3
Domestic	12314.3	11274.0	12003.3	1245.6	8476.5	13842.6	14471.3	13255.0	1045.8	8109.1	56.0	84.0	95.7
Foreign	1424.4	1291.3	1311.3	79.5	933.8	1340.9	1337.2	1391.2	119.5	953.6	71.3	150.3	102.1
Total	58117.2	67907.8	67605.1	4216.3	34217.9	64799.5	78666.7	78138.5	6596.8	35541.3	45.2	156.5	103.9
	#DIV/0! Indicates figures are not available												

⇒ Regarding expenditures up to February FY10, 13 (Thirteen) Ministries/Divisions show a utilization of revenue resources more than 70%.

⇒ Up to February FY10, the following economic categories show a utilization rate of revenue expenditure more than 70.0%: Pay of Officers (77.3%), Pay of Establishment (72.8%), Foreign interest payments (71.3%).

Table b: Revenue Expenditure by Economic Classification

Description	In crore tk.						
	RB09	B09	A09	A10 (up to Feb)	B10 as % of RB09	Share of A09 (in %)	A10 (up to Feb) as % B10
Pay and Allowances	15106.2	15989.0	13494.5	10208.8	105.8	21.5	63.8
Pay of Officers	1249.5	1335.6	1190.2	1032.6	106.9	1.9	77.3
Pay of Establishment	5771.9	6107.1	5380.3	4443.7	105.8	8.6	72.8
Allowances	8084.7	8546.3	6924.0	4732.6	105.7	11.0	55.4
Goods and Services	9163.9	8870.8	8009.9	3484.9	96.8	12.8	39.3
Supplies and Services	6601.3	6323.9	5729.9	2640.2	95.8	9.1	41.7
Repairs, Maintenance & Rehabilitation	2562.6	2546.9	2280.0	844.7	99.4	3.6	33.2
Interest Payments	13314.6	15808.5	15183.4	9062.6	118.7	24.2	57.3
Domestic	12003.3	14471.3	13842.5	8109.1	120.6	22.1	56.0
Foreign	1311.3	1337.2	1340.9	953.6	102.0	2.1	71.3
Subsidies and Current Transfers	25888.9	25751.9	24193.8	12015.9	99.5	38.6	46.7
Subsidies	8373.2	6988.7	7089.7	2576.3	25762554.5	11.3	36.9
Grants in Aid	13852.9	15092.6	13495.1	7143.9	71438743.3	21.5	47.3
Contributions to Intl Organization	43.1	35.5	33.6	8.6	85685.0	0.1	24.1
Pensions and Gratuities	3616.7	3632.1	3574.8	2286.8	22868125.4	5.7	63.0
Block Allocation	420.5	4288.3	198.1	128.7	1019.8	0.3	3.0
Unexpected	183.0	900.0	17.6	60.2	602313.2	0.0	6.7
Others	237.5	33883.2	180.6	68.5	684747.0	0.3	2.0
Acquisition of Assets and Works	2374.6	2270.1	1664.0	312.5	95.6	2.7	13.8
Acquisition of Assets	1803.7	1928.4	1112.9	194.1	106.9	1.8	10.1
Acquisition of Land Assets	279.0	44.8	277.9	31.3	16.1	0.4	69.7
Construction and Works	291.9	296.9	273.2	87.1	101.7	0.4	29.3
Net Total	67486.8	74183.7	62743.8	35213.4	109.9	100.0	47.5



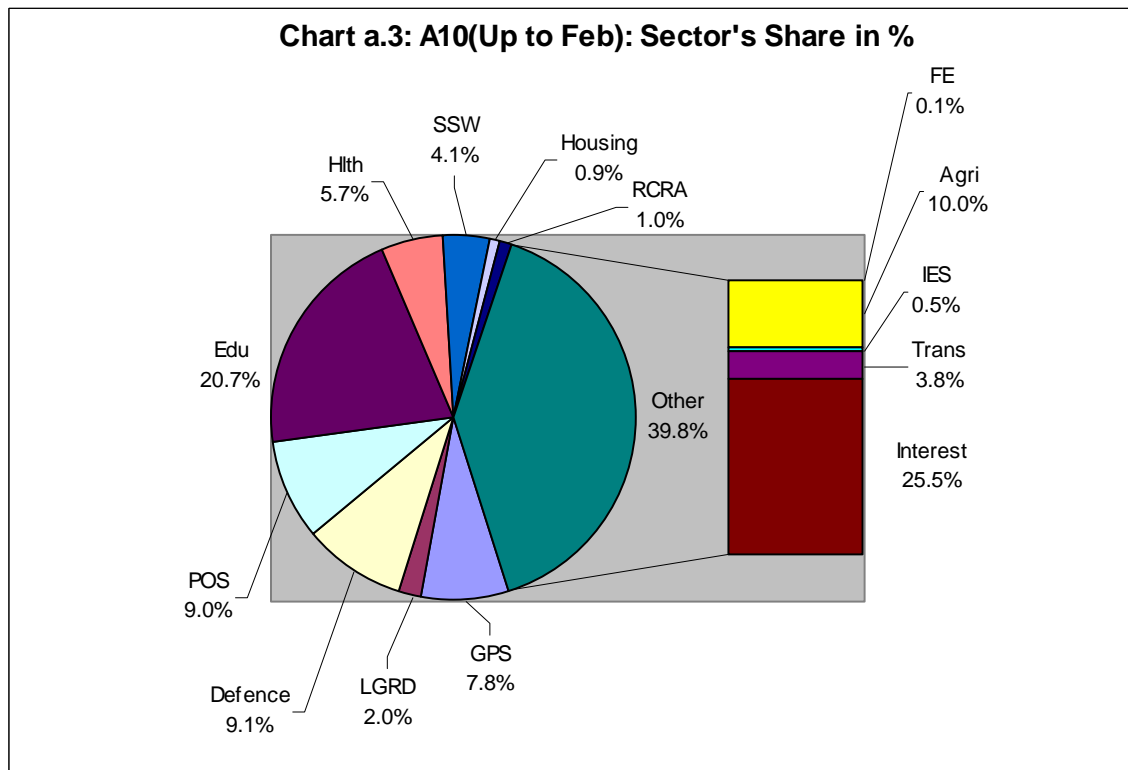
Notes : PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Revenue Expenditure has been presented below:⁴

Broad Sectors	Admn	SIS	PIS	Agri	Others	Interest
Sector's Share of A09	27.5	31.8	3.7	11.9	1.7	23.4
Sector's Share of B10	37.0	30.0	3.4	8.4	1.1	20.1
Sector's Share of A10 (Upto Feb)	25.8	33.4	3.9	10.0	1.4	25.5

A detail of sector-wise share of revenue expenditure based on the account (up to February) for the FY10 is shown in Chart a.3. Individually, the largest share is in Interest (25.5%) followed by Education (20.7%), Agriculture (10.0%) and Defense (9.1 %)



a.4 Utilization up to February FY10

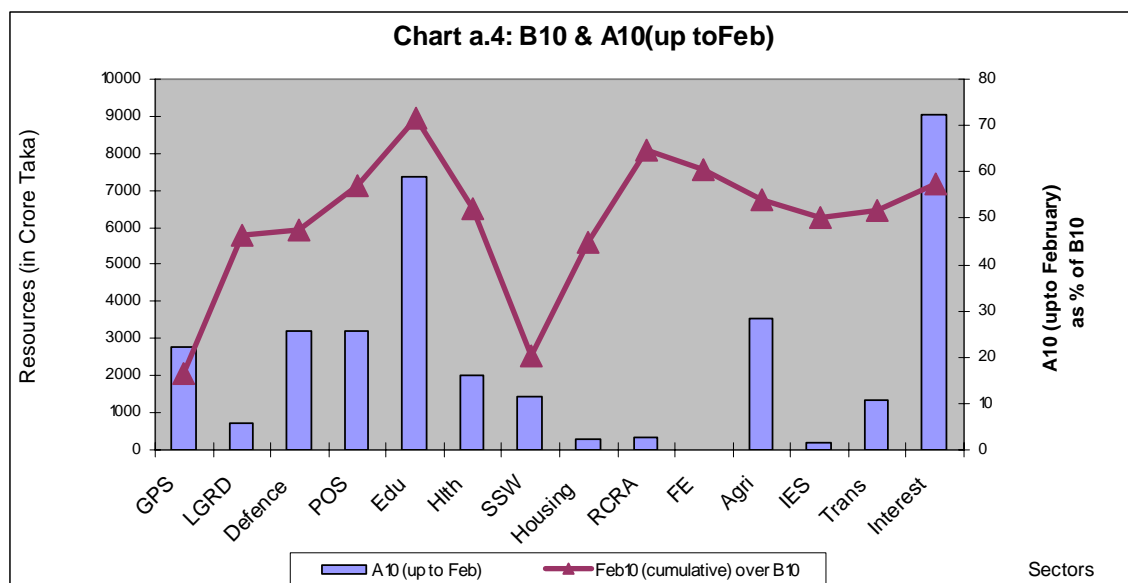
Sector-wise utilization of resources (up to February FY10) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that the following three sectors have a utilization rate more than 60.0%:

- ⇒ Education (71.5 %)
- ⇒ RCRA (64.7 %)
- ⇒ FE (60.6 %)

⁴ Admn = General Public Services, Defense, and Public Order and Safety,
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

Table a.4: Resource Utilization Pattern of and up to February FY 10
(In Crore Taka)

Sectors	A09 (Feb)	A09 (Up to Feb)	A10 (Feb)	A10 (up to Feb)	Feb 10 over Feb'09 (in %)	Up to Feb10 over Feb 09	Feb10 (cumulative) over B10
GPS	491.8	2904.5	356.0	2769.5	72.4	95.4	16.5
LGRD	133.9	675.4	129.1	725.0	96.5	107.3	46.4
Defence	460.3	3083.1	588.1	3216.5	127.8	104.3	47.4
POS	371.4	2929.6	506.3	3184.0	136.3	108.7	56.9
Edu	669.1	5918.2	1618.2	7350.6	241.8	124.2	71.5
Hlth	229.7	1748.9	295.0	2027.5	128.4	115.9	51.9
SSW	38.5	1921.5	71.0	1454.9	184.3	75.7	20.2
Housing	44.1	301.9	58.8	307.3	133.4	101.8	45.0
RCRA	33.8	253.8	32.9	344.5	97.3	135.8	64.7
FE	1.5	11.6	1.8	19.5	119.6	168.1	60.6
Agri	189.1	3619.9	1528.7	3551.2	808.3	98.1	54.0
IES	36.2	270.9	24.3	169.3	67.1	62.5	50.0
Trans	191.6	1168.5	221.3	1358.7	115.5	116.3	51.6
Interest	1325.1	9410.2	1165.3	9062.6	87.9	96.3	57.3
Total	4216.3	34217.9	6596.8	35541.3	156.5	103.9	45.2



b.0 Revenue Expenditure: Economic Classification

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Till February FY10, maximum utilization of Revenue Expenditure as % of B10 has been carried out in two heads: Pay and Allowance (63.8 %) and Interest Payments (57.3%).
- During the last Fiscal Year (A09), Domestic Interest Payments (22.1%) was 9.6 times larger than that of Foreign Interest Payment (2.3%).

c. Development Expenditure

c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

- ⇒ Up to February FY10, only 36.6% of the Development Budget for the FY10 has been spent implying under utilization and possibly underreporting.

Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to February, FY10

(In Crore Taka)

	A08	B09	RB09	A09 (Feb)	A09 (Up to Feb)	B10	RB08	A10 (Feb)	A09	A10 (up to Feb)	A09 (upto Feb) as % of B09	A10 (up to Feb) as % B10	A10 as % A09(Feb)	A10 as % A09 (up to Feb)
Sub-total = GPS	783.0	1321.6	1432.2	104.4	230.4	1751.0	948.3	14.5	497.7	142.8	17.4	8.2	13.9	62.0
Parliament	6.6	5.5	3.7	0.0	0.0	6.3	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PMO	140.4	203.7	192.0	2.8	26.7	154.1	103.2	2.2	105.8	20.9	13.1	13.6	80.4	78.4
Cabinet	0.1	5.6	4.4	0.0	0.2	4.2	2.0	0.0	2.0	0.1	0.0	2.7	#DIV/0	67.4
Election Com.	332.6	88.4	149.6	81.8	84.0	240.4	114.2	0.2	99.7	35.3	95.0	14.7	0.3	42.0
Establishment	107.5	95.9	115.5	11.7	13.2	95.1	95.7	3.5	56.5	16.9	13.8	17.8	29.6	127.9
Public Service Com	2.0	5.2	1.6	0.0		7.7		0.0	0.4	0.0	0.0	0.0	#DIV/0	#DIV/0!
Finance Div	105.3	408.9	182.9	4.7	54.0	228.9	86.4	2.4	115.2	21.3	13.2	9.3	51.5	39.5
IRD	4.5	90.0	49.1	0.1	34.2	36.4	17.0	0.8	39.2	17.4	38.0	47.9	845.2	51.0
Banking Div	0.0	0.0	0.0	0.0	0.0	0.0	196.9	0.0	0.0	0.0	#DIV/0	#DIV/0	#DIV/0	#DIV/0!
ERD	20.3	23.1	22.0	2.2	2.3	20.5	21.2	2.7	5.6	3.0	10.2	14.6	119.0	127.7
Planning Div	51.5	339.9	687.1	1.0	15.4	880.3	273.5	2.6	55.6	27.6	4.5	3.1	253.4	179.0
IMED	12.1	45.5	24.2	0.0	0.3	45.5	31.1	0.0	17.6	0.2	0.7	0.5	0.0	63.4
Foreign Aff.	0.0	10.0	0.3	0.0	0.0	31.8	2.9	0.0	0.0	0.0	0.0	0.0	#DIV/0	#DIV/0!
Sub-total = LGRD	4816.2	5745.3	5825.9	279.4	2003.5	7150.3	7451.1	276.9	5417.3	2821.9	34.9	39.5	99.1	140.9
LGD	4322.2	5196.9	5219.6	16.6	1782.8	6735.6	6915.3	268.6	4867.4	2659.8	34.3	39.5	1616.8	149.2
RD	243.6	218.0	283.3	18.0	142.3	219.8	275.6	0.8	247.3	122.0	65.3	55.5	4.4	85.8
CHT	250.5	330.3	323.0	5.0	78.4	195.0	260.1	7.5	302.6	40.1	23.7	20.6	150.9	51.2
Sub-total = Defence	130.3	162.5	98.3	5.0	23.5	261.0	151.9	1.8	104.1	30.0	14.5	11.5	36.4	127.4
Defence Service	130.3	162.5	98.3	5.0	23.5	261.0	151.9	1.8	104.1	30.0	14.5	11.5	36.4	0.0
Def.-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0	#DIV/0	#DIV/0	0.0
Sub-total=POS	252.7	576.2	508.9	75.7	152.2	722.4	520.8	21.1	389.6	146.2	26.4	20.2	27.9	96.0
Law & Parlia. Aff.	18.6	75.0	45.3	0.4	17.0	174.5	69.3	1.2	30.7	6.0	22.7	3.4	282.3	35.0
Ministry of Home Aff.	232.4	499.0	461.3	75.2	135.2	546.7	451.1	19.9	357.5	140.0	27.1	25.6	26.4	103.6
Anti Corruption Comm	1.7	2.2	2.4	0.0	0.0	1.3	0.5	0.0	1.4	0.2	0.0	13.6	#DIV/0	#DIV/0!
Judicial Service Com	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0	#DIV/0	#DIV/0	#DIV/0!
Legislative Div	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0	#DIV/0	#DIV/0	#DIV/0!
Sub-total = Edu	2747.0	3495.9	3205.4	415.0	1336.5	4104.5	4290.9	294.5	3090.5	2049.2	38.2	49.9	71.0	153.3
PMED	1740.9	2369.4	2113.8	393.3	969.3	2861.8	2742.8	105.2	2048.3	1384.6	40.9	48.4	26.7	142.8
Education	903.9	989.2	985.5	10.8	326.6	1101.1	1425.5	189.1	937.2	611.7	33.0	55.6	1745.6	187.3
Sc. & Tech.	102.1	137.4	106.1	10.8	40.6	141.6	122.6	0.2	105.0	52.9	29.6	37.3	1.6	130.2
Sub-total = Health	1960.1	2439.5	2615.0	47.7	672.5	3075.3	2814.4	80.9	1932.7	925.6	27.6	30.1	169.8	137.6
HFW	1960.1	2439.5	2615.0	47.7	672.5	3075.3	2814.4	80.9	1932.7	925.6	27.6	30.1	169.8	137.6
Sub-total = SSW	754.3	2202.0	1597.2	27.1	174.5	1694.4	1615.2	14.3	1612.1	254.1	7.9	15.0	53.0	145.6
SW	41.1	74.2	90.4	1.1	12.7	109.3	75.1	0.7	54.8	8.4	17.1	7.7	65.5	66.3
Women's Aff.	78.0	140.0	116.5	17.1	41.1	214.8	159.6	3.4	113.5	97.2	29.4	45.2	20.1	236.4
Disaster Manag.	0.0	0.0	0.0	0.0	0.0	0.0	1337.4	0.0	0.0	0.0	0.0	0.0	#DIV/0	#DIV/0!
Lib. Affairs	9.0	40.5	8.6	1.1	2.8	70.4	8.1	0.1	4.8	0.5	7.0	0.8	7.3	18.7
Food & Disaster	626.3	1947.3	1381.7	7.8	117.8	1299.9	35.0	10.1	1439.1	147.9	6.1	11.4	130.5	125.5
SAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0	#DIV/0!
Sub-total = HCS	167.8	336.3	711.6	211.0	284.8	565.4	536.5	10.8	728.6	376.8	84.7	66.6	5.1	132.3
Housing	167.8	336.3	711.6	211.0	284.8	565.4	536.5	10.8	728.6	376.8	84.7	66.6	5.1	132.3
Sub-total = RCRA	237.7	395.9	269.1	9.5	130.0	339.5	459.3	33.5	218.1	132.5	32.8	39.0	353.6	101.9
Information	47.2	65.1	40.0	0.1	5.2	64.7	87.4	5.7	11.9	7.2	7.9	11.1	6630.2	139.0
Cultural Aff.	33.2	61.7	75.7	5.7	24.2	84.6	71.1	3.6	59.8	13.7	39.2	16.2	63.7	56.7
Religious Aff.	107.5	116.5	121.0	2.9	88.5	114.2	182.9	22.6	118.4	80.7	76.0	70.7	786.7	91.1
Youth	49.8	152.6	32.5	0.8	12.1	75.9	117.9	1.6	28.0	30.9	7.9	40.6	196.2	256.0
Sub-total = FE	2829.8	4310.2	2876.3	107.4	1125.3	4278.5	3667.6	383.5	2267.1	1383.0	26.1	32.3	357.1	122.9
Petroleum	324.6	807.2	199.7	7.8	68.0	704.0	1031.0	320.7	212.7	540.4	8.4	76.8	4112.9	794.3
Energy	2505.2	3502.9	2676.6	99.6	1057.3	3574.4	2636.7	62.9	2054.4	842.6	30.2	23.6	63.1	79.7
Sub-total = Agr	1826.7	2316.0	2003.7	108.9	824.5	2374.6	2673.6	189.7	1833.1	919.2	35.6	38.7	174.2	111.5

Agriculture	734.8	1050.1	774.5	45.9	395.9	895.2	967.8	69.6	723.6	432.3	37.7	48.3	151.4	109.2
Fisheries	138.5	273.2	195.9	4.4	54.3	317.6	257.9	10.0	150.7	59.7	19.9	18.8	229.5	109.9
Environment	83.5	72.2	71.2	4.0	20.6	87.4	85.0	4.2	57.7	21.4	28.5	24.5	104.6	104.0
Land	13.6	91.3	81.2	1.2	10.1	138.1	118.6	2.6	27.5	57.7	11.0	41.8	215.6	571.8
Water	856.3	829.2	880.9	53.4	343.6	936.4	1244.4	103.4	873.7	348.0	41.4	37.2	193.7	101.3
Sub-total = IES	284.5	608.0	514.0	10.9	164.6	519.7	506.1	20.4	513.1	207.3	27.1	39.9	187.5	125.9
Indsuties	140.2	406.6	302.8	1.1	114.7	391.5	379.9	17.8	321.9	151.2	28.2	38.6	1639.0	131.9
Textiles	23.6	45.2	33.2	0.8	19.9	62.5	56.6	0.7	26.8	13.6	44.2	21.7	89.8	68.0
Commerce	64.6	45.3	82.0	1.0	23.8	45.1	37.6	1.3	84.4	30.5	52.5	67.6	127.2	128.2
Labour	56.1	110.9	96.0	8.0	23.8	20.6	32.0	0.6	80.0	12.0	21.4	58.2	7.2	50.5
Expatriates' Welfare	16.7	3.4	22.3	0.0	8.3	3.6	2.2	0.0	15.4	0.4	246.8	10.2	104.0	4.4
Sub-total = TC	2243.7	3466.5	2554.0	102.9	511.7	4798.8	3987.7	1457.5	1815.8	2191.6	14.8	45.7	1416.2	428.3
Communication	1968.6	3093.2	1912.2	99.1	439.6	3089.0	3023.5	130.6	1624.9	624.8	14.2	20.2	131.8	142.1
Bridge Div	0.0	0.0	368.8	0.0	0.0	800.8	499.5	0.0	0.0	181.4	#DIV/0	22.7	#DIV/0	#DIV/0!
Shipping	60.4	141.0	89.2	2.6	32.2	459.8	208.8	1324.6	86.1	1350.4	22.9	293.7	51419.5	4191.4
Civil Aviation	16.3	27.0	24.5	0.0	12.8	228.0	9.1	1.5	23.2	4.5	47.2	2.0	#DIV/0	35.2
Post and Tele.	198.4	205.3	159.3	1.2	27.1	221.2	246.7	0.8	81.6	30.5	13.2	13.8	64.9	112.2
a. Total	19033.8	27375.7	24211.7	1504.7	7634.0	31635.2	29625.4	2799.3	20419.9	11580.0	27.9	36.6	186.0	151.7
#DIV/0! Indicates figures are not available														

c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB09) of Development Expenditure for the FY09 was 12.9% less than the original budget (B09) and A09 was 26.8% less than RB09, B10 was 74.3% higher than A09 but only 29.3% higher than RB09.

Table c.2: Development Expenditure Pattern by Sector⁵

(In Crore Taka)

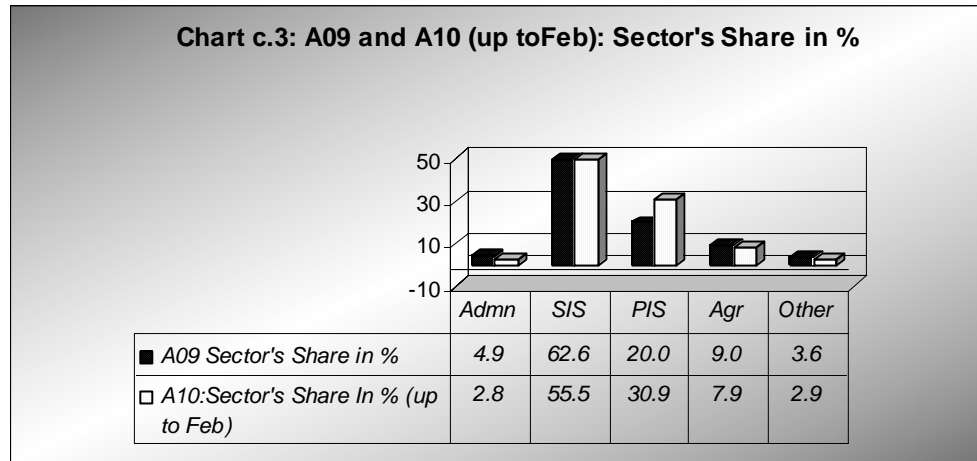
Sectors	A08	B09	RB09	A09	B10	A10 (up to Feb)	A09 Sector's Share in %	A09 as% of RB09	B10 as % of RB09	RB09 as % of B09	B10 as % of A09	A10 as % A09 (up to Feb)
GPS	783.0	1321.6	1432.2	497.7	1751.0	142.8	2.4	34.8	122.3	108.4	351.8	62.0
LGRD	4816.2	5745.3	5825.9	5417.3	7150.3	2821.9	26.5	93.0	122.7	101.4	132.0	140.9
Defence	130.3	162.5	98.3	104.1	261.0	30.0	0.5	105.9	265.5	60.5	250.8	127.4
POS	252.7	576.2	508.9	389.6	722.4	146.2	1.9	76.5	141.9	88.3	185.4	96.0
Edu	2747.0	3495.9	3205.4	3090.5	4104.5	2049.2	15.1	96.4	128.0	91.7	132.8	153.3
Health	1960.1	2439.5	2615.0	1932.7	3075.3	925.6	9.5	73.9	117.6	107.2	159.1	137.6
SSW	754.3	2202.0	1597.2	1612.1	1694.4	254.1	7.9	100.9	106.1	72.5	105.1	145.6
HCS	167.8	336.3	711.6	728.6	565.4	376.8	3.6	102.4	79.4	211.6	77.6	132.3
RCRA	237.7	395.9	269.1	218.1	339.5	132.5	1.1	81.0	126.1	68.0	155.7	101.9
FE	2829.8	4310.2	2876.3	2267.1	4278.5	1383.0	11.1	78.8	148.8	66.7	188.7	122.9
AFL	1826.7	2316.0	2003.7	1833.1	2374.6	919.2	9.0	91.5	118.5	86.5	129.5	111.5
IES	284.5	608.0	514.0	513.1	519.7	207.3	2.5	99.8	101.1	84.5	101.3	125.9
TC	2243.7	3466.5	2554.0	1815.8	4798.8	2191.6	8.9	71.1	187.9	73.7	264.3	428.3
Total	19033.8	27375.7	24211.7	20419.9	31635.2	11580.0	100.0	84.3	130.7	88.4	154.9	151.7

Up to February FY10, actual development expenditure registers 51.7% increase compared to that of the corresponding period of the last year.

⁵ Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.

c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to February, FY10 indicates that the maximum share of expenditure has been spent by pro-poor sectors like social welfare and related ministries (55.5%).

d.0. Revenue Collection Position

d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY09 and FY10 (up to February)⁶.

Table d.1: Revenue Receipts: Reporting Scenario

(In Crore Taka)

	A08	B09	RB09	A09 (Feb)	A09 (Up to Feb)	A09	B10	A10 (Feb)	A10 (up to Feb)
Tax Rev(a+b)	48132	56789	55526	3800	31749	52867	63955	4477	36873
a. NBR	45819	54500	53000	3595	30153	50214	61000	4283	35220
a.1 Income	11669	13054	13538	724	7544	13433	16560	864	8807
a.2 VAT	16901	20249	20116	1435	11556	19118	22795	1734	13786
a.3 Import	8768	10862	9570	601	5240	8440	10430	626	5572
a.4 Sup	7758	9528	9121	645	5334	8538	10485	819	6568
a.5 EO	723	807	655	191	478	684	730	241	487
b. Non-NBR	2313	2289	2526	204	1596	2653	2955	193	1653
b.1 NL	51	50	52	4	35	55	55	4	37
b.2 Vehicles	517	550	550	44	362	655	660	49	385
b.3 Land	352	424	409	18	155	337	490	22	194
b.4 Stamp	1393	1265	1515	138	1043	1606	1750	118	1036
c. Non-tax Rev	11337	12592	13654	436	8141	11230	15506	971	9479
c.1 DP	2112	3426	3058	2	2848	3093	3681	4	1987
c.2 PO&R	717	795	800	49	306	658	858	60	319
c.3 T&T	1516	0	0	0	5	5	0	0	0
c.4 IFT	6992	8372	9797	385	4982	7474	10968	907	7173
Total Rev (a+b+c)	59469	69381	69180	4235	39890	64097	79461	5447	46352
d. GDP _{new}	535415.0	613111.0	614943	614943	614943	614943	686730	686730	686730
e. Tax-GDP Ratio	9.0	9.3	9.0	0.6	5.2	8.6	9.3	0.7	5.4
f. NBR (Source: NBR)				3771.84	30551.1	52525.6		4665.2	35767.4
g. a as % of f				95.3	98.7	95.6		91.8	98.5

Table d.1 indicates that:

- In FY 09, the amount of the collected tax revenue was 8.6% of the estimated GDP.
- On monthly basis, the discrepancy between the data of NBR and CGA system is 8.2% in February FY10.
- On cumulative basis, the discrepancy between the data of NBR and CGA system is only 1.5% up to February FY10.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY10 is 15.2% higher than RB09 of the FY09, it is 21.0% higher than the actual collection (A09).
- Up to February FY10, tax revenue collection for the FY10 registers 16.1% growth over the corresponding period of the previous FY09. At the same time, Non-NBR tax collection increased by 3.5% and Non-tax revenue collection increased by 16.4%.
- Up to February FY10, 58.3% of the budgeted revenue has been collected.

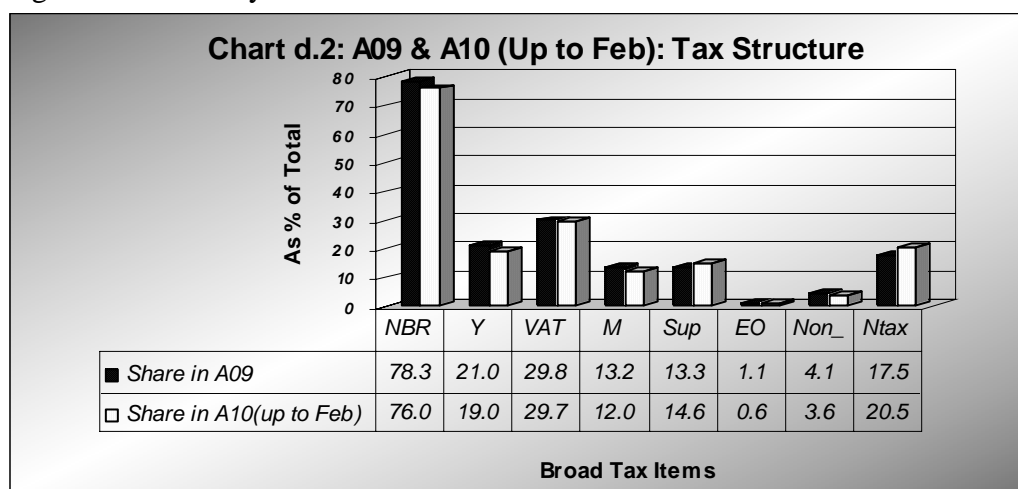
⁶ Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway
 IFT = Interest/Fees/Tolls & Other receipts

Table d.2: Revenue Receipts⁷: Growth and Structure

	(RB09/B09)*100	(B10/A09)*100	(B10/RB09)*100	Share in A09	(Feb'10/Feb'09)*100	(A10/A09)*100 (up to Feb)	(A10 up to Feb/B10)*100
Tax Rev(a+b)	97.8	121.0	115.2	82.5	117.8	116.1	57.7
a. NBR	97.2	121.5	115.1	78.3	119.1	116.8	57.7
a.1 Income	103.7	123.3	122.3	21.0	119.3	116.7	53.2
a.2 VAT	99.3	119.2	113.3	29.8	120.9	119.3	60.5
a.3 Import	88.1	123.6	109.0	13.2	104.1	106.3	53.4
a.4 Sup	95.7	122.8	115.0	13.3	127.0	123.1	62.6
a.5 EO	81.2	106.7	111.5	1.1	126.3	101.9	66.7
b. Non-NBR	110.4	111.4	117.0	4.1	94.5	103.5	55.9
b.1 NL	104.0	99.3	105.8	0.1	97.6	105.7	67.9
b.2 Vehicles	100.0	100.8	120.0	1.0	109.8	106.4	58.4
b.3 Land	96.5	145.7	120.0	0.5	127.8	124.8	39.6
b.4 Stamp	119.8	108.9	115.5	2.5	85.3	99.3	59.2
c. Non-tax Rev	108.4	138.1	113.6	17.5	222.8	116.4	61.1
c.1 DP	89.3	119.0	120.4	4.8	267.3	69.8	54.0
c.2 PO&R	100.6	130.2	107.3	1.0	121.6	104.5	37.2
c.3 T&T	0.0	0.0	0.0	0.0	0.0	0.1	0.0
c.4 IFT	117.0	146.8	112.0	11.7	235.5	144.0	65.4
Total Rev (a+b+c)	99.7	124.0	114.9	100.0	128.6	116.2	58.3

d.2 Revenue Structure

Chart d.2 presents tax structure for FY09 and FY 10 (up to February). Basic characteristics of the tax structure of Bangladesh can easily be seen from it.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

These are:

- There exists a huge dependence on indirect taxes.
- Only 19.0% of the revenue comes from income tax.
- The share of import revenue in total revenue has experienced a declining trend.

e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

Table e.1: Budget Deficit over Time

(In Crore Taka)

Description	Accounts 2007-08	Year:2008-09			Accounts 2008-09 upto Feb	Year:2009-10			Accounts 2008-09	Accounts 2009-10 upto Feb
		Budget	Revised	Accounts Feb		Budget	Revised	Accounts Feb		
Revenues	59469.4	69380.9	69180.0	4235.2	39890.4	79461.4	79481.4	5447.2	64097.2	46351.9
Tax Revenue	48132.1	56788.5	55525.6	3799.6	31749.4	63955.3	63956.1	4476.7	52867.1	36872.5
Non-Tax Revenue	11337.3	12592.4	13654.4	435.6	8141.0	15506.0	15525.3	970.5	11230.1	9479.4
Foreign Grants	2435.8	6346.0	4929.0	149.8	598.3	5130.0	3742.0	50.0	1791.5	818.5
Revenue and Foreign Grants	61905.3	75726.9	74109.0	4385.0	40488.7	84591.4	83223.4	5497.2	65888.7	47170.5
Non-Development Revenue Expenditure	53013.5	60748.5	62675.9	4128.0	33549.9	69503.6	68688.9	6462.4	61081.3	34901.8
Non-Development Capital Expenditure	4676.6	6007.5	4449.0	58.7	532.9	7739.5	8243.1	97.7	3327.2	459.1
Net Outlay for Food Account Operation	1420.7	699.9	4.1	251.4	3622.6	326.2	60.8	94.0	-316.0	1794.1
Loans & Advances (Net)	10969.3	1971.6	559.1	-89.5	1284.7	1630.6	1187.1	-38.7	1832.9	-73.2
Structural Adjustment	788.3	1000.0	750.0	21.1	37.1	332.0	332.0	37.7	121.8	104.3
Development Expenditure	19826.5	29535.6	25701.4	1542.2	7826.9	34287.2	32011.6	2904.5	21070.2	12007.2
Annual Development Programme	18546.7	25601.2	23000.0	1504.7	7543.6	30500.0	28500.0	2799.3	19142.5	11508.2
Non-ADP Project	348.9	1004.7	989.8	7.8	49.4	1227.9	1180.0	68.3	240.8	246.4
Total Expenditure	91043.9	100967.8	95129.2	5919.8	46903.6	115046.9	111703.6	9625.8	87358.0	49439.7
Overall Deficit (Including Grants)	-29138.6	-25241.0	-21020.2	-1534.8	-6414.9	-30455.5	-28480.2	-4128.6	-21469.3	-2269.2
(In percent of GDP)	-5.34	-4.10	-3.42	-0.25	-1.04	-4.43	-4.15	-0.60	-3.49	-0.33
Overall Deficit (Excluding Grants)	-31574.5	-31587.0	-25949.2	-1684.5	-7013.2	-35585.5	-32222.2	-4178.6	-23260.8	-3087.8
(In percent of GDP)	-5.78	-5.14	-4.22	-0.27	-1.14	-5.18	-4.69	-0.61	-3.78	-0.45

The above mentioned table provides the following aspects:

- Budget deficit up to February FY10 (including grants) as percentage of the estimated GDP is -0.33 %.
- Budget deficit up to February FY09 (including grants) in FY09 as percentage of GDP was -1.04%.