

MONTHLY REPORT ON **FISCAL POSITION**

(January FY2011-12)

ABSTRACT

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to January FY12, 52.5 % of the **Revenue** target of the budget of FY12 has been collected.
- **Non-development Revenue expenditure** incurred over this time is 48.7 % of the Budget for FY12.
- **Development Expenditure** during the same period is about 26.7 % of the development budget for the FY 12.
- **Overall Balance** in FY12 as percentage of the estimated annual GDP is -1.14 %.

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Monthly Report on Fiscal Position¹

January FY 12

a.0 Revenue Expenditure

a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire the recent trends on revenue expenditure:

- While Revised Budget (RB11) for the FY11 was 4.10% lower than the original budget (B11) and Actual Exp (A11) was 1.4% higher than that of RB11, B12 was 23.3% higher than A11 and 20.0% higher than B11.
- Nominal increase of B12 over RB11 was 25.1% and the largest increase was in General Public Services (148.0%) followed by Defense sector (27.4%).

Table a.1: Non-Development Expenditure Pattern by Sector^{2,3}

(In Crore Taka)

| Sectors | B10 | RB11 | A11 | Sector's Share of A11 (in %) | RB11 as % B11 | A11 as% of RB11 | B12 | B12 as % of B11 | A12 (up to Janu) | B12 as % of RB11 | B12 as % of A11 | A12 (up to Janu.) as % B12 |
|----------|---------|---------|---------|------------------------------|---------------|-----------------|---------|-----------------|------------------|------------------|-----------------|----------------------------|
| GPS | 16045.2 | 8720.3 | 7104.3 | 8.7 | 54.3 | 81.5 | 21627.7 | 134.8 | 4771.7 | 248.0 | 304.4 | 22.1 |
| LGRD | 1867.3 | 1955.5 | 1916.5 | 2.4 | 104.7 | 98.0 | 1970.6 | 105.5 | 731.3 | 100.8 | 102.8 | 37.1 |
| Defence | 8949.2 | 9132.0 | 10936.9 | 13.5 | 102.0 | 119.8 | 11630.7 | 130.0 | 7533.9 | 127.4 | 106.3 | 64.8 |
| POS | 6500.0 | 6903.4 | 7257.3 | 8.9 | 106.2 | 105.1 | 7828.7 | 120.4 | 3964.8 | 113.4 | 107.9 | 50.6 |
| Edu | 13313.9 | 13676.0 | 13930.7 | 17.1 | 102.7 | 101.9 | 14444.3 | 108.5 | 8771.7 | 105.6 | 103.7 | 60.7 |
| Hlth | 4656.0 | 4881.1 | 4735.7 | 5.8 | 104.8 | 97.0 | 5307.0 | 114.0 | 2674.3 | 108.7 | 112.1 | 50.4 |
| SSW | 3593.4 | 4124.3 | 4002.3 | 4.9 | 114.8 | 97.0 | 4269.1 | 118.8 | 1232.1 | 103.5 | 106.7 | 28.9 |
| Housing | 793.4 | 828.2 | 849.8 | 1.0 | 104.4 | 102.6 | 822.3 | 103.6 | 340.3 | 99.3 | 96.8 | 41.4 |
| RCRA | 911.8 | 999.3 | 946.3 | 1.2 | 109.6 | 94.7 | 1014.4 | 111.3 | 576.6 | 101.5 | 107.2 | 56.8 |
| FE | 39.1 | 219.2 | 217.2 | 0.3 | 560.2 | 99.1 | 43.9 | 112.3 | 26.5 | 20.0 | 20.2 | 60.4 |
| Agri | 8217.7 | 9994.2 | 10046.2 | 12.4 | 121.6 | 100.5 | 9054.8 | 110.2 | 6197.7 | 90.6 | 90.1 | 68.4 |
| IES | 400.1 | 507.4 | 499.5 | 0.6 | 126.8 | 98.5 | 418.6 | 104.6 | 228.7 | 82.5 | 83.8 | 54.6 |
| Trans | 3312.2 | 3361.3 | 3240.2 | 4.0 | 101.5 | 96.4 | 3536.6 | 106.8 | 1634.2 | 105.2 | 109.1 | 46.2 |
| Interest | 14708.8 | 14577.6 | 15623.1 | 19.2 | 99.1 | 107.2 | 17996.3 | 122.4 | 9957.5 | 123.5 | 115.2 | 55.3 |
| TNDRE | 83308.1 | 79879.6 | 81306.0 | 100.0 | 95.9 | 101.8 | 99965.0 | 120.0 | 48641.2 | 125.1 | 122.9 | 48.7 |

a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- Actual spending up to January FY12 was 48.7% of the budget FY12.
- Actual spending up to January FY12 was 36.8% higher than the corresponding period of the previous fiscal year.

¹ This report is based on data generated in the CGA System and the analysis is based on gross basis.

² Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication, TNDRE=Total Non-Development Revenue Expenditure

³ B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Ministry-wise Non-Development Expenditure: up to January FY12 (Tk.Crore)

| | A10 | B11 | RB11 | A11 (Janu) | A11 (Up to Janu) | A11 | B12 | RB12 | A12(Janu.) | A12 (up to Janu) | A12 (up to Janu.) as % B12 | A12 as % A11(Janu) | A12 as % A11 (up to Janu) |
|-------------------------------|---------|---------|---------|------------|------------------|---------|---------|------|------------|------------------|----------------------------|--------------------|---------------------------|
| Sub-total = GPS | 7779.7 | 16045.2 | 8720.3 | 570.8 | 2780.6 | 7104.3 | 21627.7 | 0.0 | 319.3 | 4771.7 | 22.1 | 55.9 | 171.6 |
| President | 8.1 | 9.0 | 11.1 | 0.6 | 6.2 | 10.2 | 10.9 | 0.0 | 0.9 | 6.8 | 62.2 | 153.1 | 108.7 |
| Parliament | 65.1 | 99.0 | 105.4 | 6.1 | 47.5 | 95.6 | 123.5 | 0.0 | 7.2 | 51.2 | 41.4 | 118.4 | 107.8 |
| PMO | 139.5 | 118.3 | 180.8 | 9.9 | 61.5 | 173.9 | 153.1 | 0.0 | 14.5 | 77.3 | 50.5 | 146.2 | 125.8 |
| Cabinet Div | 20.2 | 44.6 | 48.0 | 2.0 | 11.5 | 25.0 | 48.4 | 0.0 | 8.1 | 18.5 | 38.2 | 410.7 | 160.3 |
| Election Com | 44.0 | 311.0 | 311.9 | 14.0 | 38.4 | 292.1 | 199.3 | 0.0 | 11.6 | 56.4 | 28.3 | 82.6 | 147.0 |
| Estab | 673.6 | 754.8 | 930.7 | 70.8 | 408.0 | 870.7 | 837.7 | 0.0 | 83.8 | 457.3 | 54.6 | 118.3 | 112.1 |
| PSC | 16.5 | 16.9 | 19.4 | 1.9 | 11.8 | 19.6 | 20.9 | 0.0 | 0.8 | 10.6 | 50.7 | 44.1 | 90.1 |
| Finance Div | 5099.2 | 12974.8 | 5290.0 | 379.3 | 1495.8 | 3873.7 | 18206.5 | 0.0 | 32.6 | 3296.7 | 18.1 | 8.6 | 220.4 |
| Banking Division | 21.9 | 18.9 | 40.3 | 0.2 | 19.5 | 39.6 | 70.2 | 0.0 | 0.5 | 8.7 | 12.4 | 0.0 | 0.0 |
| IRD | 915.2 | 910.5 | 919.5 | 40.5 | 387.3 | 907.3 | 1008.6 | 0.0 | 73.4 | 410.3 | 40.7 | 181.3 | 105.9 |
| ERD | 115.8 | 74.5 | 130.6 | 2.3 | 15.3 | 124.7 | 118.1 | 0.0 | 33.1 | 46.6 | 39.4 | 1464.5 | 305.2 |
| Planning Div | 134.0 | 35.6 | 38.5 | 3.5 | 41.1 | 39.5 | 48.8 | 0.0 | 2.8 | 25.0 | 51.4 | 78.3 | 60.9 |
| IMED | 9.5 | 11.2 | 10.9 | 1.0 | 4.8 | 9.5 | 12.8 | 0.0 | 0.5 | 4.6 | 35.7 | 52.2 | 94.5 |
| Statistics Division | 0.0 | 87.5 | 85.9 | 10.2 | 43.1 | 107.8 | 161.2 | 0.0 | 13.5 | 73.0 | 45.3 | 0.0 | 0.0 |
| Foreign Aff | 515.8 | 577.0 | 596.0 | 28.4 | 188.2 | 514.4 | 607.6 | 0.0 | 35.8 | 228.6 | 37.6 | 126.1 | 121.5 |
| Tax Ombudsman | 1.1 | 1.4 | 1.3 | 0.1 | 0.6 | 0.8 | 0.0 | 0.0 | 0.0 | #DIV/0! | 0.0 | 0.0 | 4.6 |
| Sub-total = LGRD | 1581.1 | 1867.3 | 1955.5 | 187.5 | 718.4 | 1916.5 | 1970.6 | 0.0 | 111.8 | 731.3 | 37.1 | 59.6 | 101.8 |
| LGD | 1209.0 | 1443.7 | 1501.7 | 179.0 | 596.4 | 1463.7 | 1503.9 | 0.0 | 100.6 | 600.2 | 39.9 | 56.2 | 100.6 |
| RD Div | 182.0 | 215.9 | 215.8 | 7.6 | 114.9 | 215.8 | 224.8 | 0.0 | 10.8 | 122.6 | 54.6 | 142.5 | 106.7 |
| CHT | 190.1 | 207.7 | 238.0 | 0.9 | 7.1 | 237.1 | 241.9 | 0.0 | 0.4 | 8.4 | 3.5 | 42.0 | 119.0 |
| Sub-total = Defence | 8664.4 | 8949.2 | 9132.0 | 592.1 | 3475.9 | 10936.9 | 11630.7 | 0.0 | 908.0 | 7533.9 | 64.8 | 153.4 | 216.7 |
| Def. Service | 8495.6 | 8798.5 | 8971.9 | 580.4 | 3363.0 | 10730.0 | 11265.9 | 0.0 | 897.3 | 7404.6 | 65.7 | 154.6 | 220.2 |
| Def.- Others | 168.8 | 150.7 | 160.0 | 11.7 | 112.9 | 206.9 | 364.7 | 0.0 | 10.7 | 129.3 | 35.4 | 91.9 | 114.5 |
| Sub-total=POS | 6072.9 | 6500.0 | 6903.4 | 470.5 | 3441.6 | 7257.3 | 7828.7 | 0.0 | 571.4 | 3964.8 | 50.6 | 121.4 | 115.2 |
| Law & Justice | 369.1 | 407.9 | 437.5 | 30.2 | 242.0 | 444.7 | 462.6 | 0.0 | 31.8 | 281.8 | 60.9 | 105.1 | 116.4 |
| Legislative & Parliament | 4.9 | 5.3 | 7.7 | 0.4 | 3.0 | 6.7 | 8.3 | 0.0 | 0.4 | 3.4 | 41.5 | 0.0 | 0.0 |
| Supreme Court | 53.1 | 56.4 | 76.2 | 5.0 | 35.0 | 76.3 | 76.2 | 0.0 | 5.9 | 36.8 | 48.3 | 118.6 | 105.0 |
| Judiciary Service Commission | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Home Aff. | 5622.4 | 6004.8 | 6352.3 | 433.0 | 3145.8 | 6701.5 | 7237.8 | 0.0 | 530.6 | 3625.3 | 50.1 | 122.5 | 115.2 |
| Anti Corruption Commission | 23.5 | 25.6 | 29.6 | 1.9 | 15.7 | 28.2 | 31.7 | 0.0 | 2.6 | 17.5 | 55.2 | 138.4 | 111.2 |
| Sub-total = Edu | 11735.0 | 13313.9 | 13676.0 | 1306.4 | 8203.6 | 13930.7 | 14444.3 | 0.0 | 1478.7 | 8771.7 | 60.7 | 113.2 | 106.9 |
| PME | 4138.1 | 4855.5 | 4936.4 | 444.1 | 2895.6 | 5153.2 | 5442.2 | 0.0 | 631.3 | 3378.0 | 62.1 | 142.2 | 116.7 |
| Education | 7359.6 | 8178.7 | 8430.7 | 835.9 | 5186.8 | 8480.5 | 8707.0 | 0.0 | 827.7 | 5219.2 | 59.9 | 99.0 | 100.6 |
| Sc. & Tech | 237.2 | 279.7 | 308.8 | 26.4 | 121.1 | 297.0 | 295.1 | 0.0 | 19.7 | 174.5 | 59.1 | 74.5 | 144.1 |
| Sub-total = Health | 3802.6 | 4656.0 | 4881.1 | 344.2 | 2371.1 | 4735.7 | 5307.0 | 0.0 | 375.3 | 2674.3 | 50.4 | 109.1 | 112.8 |
| HFW | 3802.6 | 4656.0 | 4881.1 | 344.2 | 2371.1 | 4735.7 | 5307.0 | 0.0 | 375.3 | 2674.3 | 50.4 | 109.1 | 112.8 |
| Sub-total = SSW | 5561.3 | 3593.4 | 4124.3 | -2.7 | 1202.4 | 4002.3 | 4269.1 | 0.0 | 44.4 | 1232.1 | 28.9 | -1628.1 | 102.5 |
| Social Wel. | 1189.3 | 1685.1 | 1673.7 | 20.7 | 833.0 | 1670.1 | 1777.4 | 0.0 | 23.9 | 836.3 | 47.1 | 115.1 | 100.4 |
| Women Aff. | 1058.8 | 1031.2 | 988.0 | 31.1 | 81.8 | 895.6 | 1075.3 | 0.0 | 13.0 | 114.3 | 10.6 | 41.8 | 139.8 |
| Liberation Aff. | 303.4 | 470.4 | 490.9 | 9.6 | 223.5 | 459.2 | 481.9 | 0.0 | 1.2 | 233.2 | 48.4 | 12.0 | 104.3 |
| Food | 326.9 | 406.7 | 971.7 | -64.2 | 64.0 | 977.3 | 934.6 | 0.0 | 6.3 | 48.2 | 5.2 | -9.9 | 75.3 |
| Disaster Management | 2682.8 | 3978.3 | 4311.9 | 14.1 | 434.1 | 2412.9 | 4271.5 | 0.0 | 15.7 | 555.3 | 13.0 | 0.0 | 0.0 |
| Sub-total = HCS | 712.1 | 793.4 | 828.2 | 61.5 | 346.2 | 849.8 | 822.3 | 0.0 | 59.9 | 340.3 | 41.4 | 97.4 | 98.3 |
| Housing | 712.1 | 793.4 | 828.2 | 61.5 | 346.2 | 849.8 | 822.3 | 0.0 | 59.9 | 340.3 | 41.4 | 97.4 | 98.3 |
| Sub-total = RCRA | 628.7 | 911.8 | 999.3 | 131.6 | 434.1 | 946.3 | 1014.4 | 0.0 | 88.1 | 576.6 | 56.8 | 66.9 | 132.8 |
| Information | 311.3 | 334.0 | 365.7 | 68.3 | 185.7 | 344.3 | 391.1 | 0.0 | 24.8 | 203.4 | 52.0 | 36.4 | 109.6 |
| Cultural Aff. | 75.4 | 85.9 | 157.8 | 19.0 | 56.5 | 151.4 | 130.0 | 0.0 | 7.1 | 51.8 | 39.9 | 37.4 | 91.7 |
| Religious Aff. | 75.2 | 134.0 | 101.9 | 6.0 | 34.4 | 100.5 | 109.7 | 0.0 | 1.2 | 42.2 | 38.5 | 19.3 | 122.6 |
| Youth | 166.9 | 357.9 | 373.8 | 38.3 | 157.4 | 350.1 | 383.7 | 0.0 | 55.0 | 279.2 | 72.8 | 143.4 | 177.3 |
| Sub-total = FE | 111.5 | 39.1 | 219.2 | 4.9 | 23.2 | 217.2 | 43.9 | 0.0 | 8.4 | 26.5 | 60.4 | 171.8 | 114.7 |
| Energy | 107.1 | 34.2 | 214.4 | 4.5 | 20.8 | 212.7 | 36.7 | 0.0 | 7.9 | 23.6 | 64.3 | 175.6 | 113.2 |
| Power | 4.4 | 4.9 | 4.8 | 0.4 | 2.4 | 4.5 | 7.3 | 0.0 | 0.5 | 3.0 | 41.1 | 129.5 | 127.2 |
| Sub-total = Agr | 8725.4 | 8217.7 | 9994.2 | 1135.3 | 3052.8 | 10046.2 | 9054.8 | 0.0 | 723.6 | 6197.7 | 68.4 | 63.7 | 203.0 |
| Agriculture | 6444.6 | 5684.2 | 7393.3 | 800.9 | 1992.1 | 7413.4 | 6368.2 | 0.0 | 596.1 | 4860.4 | 76.3 | 74.4 | 244.0 |
| Fisheries | 413.3 | 486.1 | 492.0 | 42.8 | 264.8 | 493.6 | 509.5 | 0.0 | 43.4 | 296.8 | 58.2 | 101.3 | 112.1 |
| Environment | 757.7 | 954.8 | 942.2 | 18.3 | 127.1 | 944.7 | 955.4 | 0.0 | 19.1 | 374.4 | 39.2 | 104.2 | 294.5 |
| Land | 410.0 | 450.4 | 477.4 | 36.5 | 286.5 | 503.8 | 500.8 | 0.0 | 42.2 | 304.2 | 60.8 | 115.4 | 106.2 |
| Water | 699.7 | 642.2 | 689.3 | 236.7 | 382.3 | 690.7 | 720.9 | 0.0 | 22.9 | 361.8 | 50.2 | 9.7 | 94.6 |
| Sub-total = IES | 387.5 | 400.1 | 507.4 | 25.4 | 169.9 | 499.5 | 418.6 | 0.0 | 37.7 | 228.7 | 54.6 | 148.7 | 134.6 |
| Industries | 78.8 | 89.8 | 95.1 | 3.3 | 39.5 | 95.8 | 100.3 | 0.0 | 20.3 | 66.9 | 66.8 | 608.2 | 169.3 |
| Jute and Text | 61.6 | 69.8 | 146.5 | 7.5 | 41.4 | 80.4 | 75.3 | 0.0 | 2.7 | 39.8 | 52.8 | 36.8 | 96.2 |
| Commerce | 82.0 | 62.1 | 75.0 | 5.2 | 33.4 | 140.3 | 106.0 | 0.0 | 4.5 | 49.6 | 46.8 | 86.9 | 148.8 |
| Labour | 34.5 | 39.5 | 49.8 | 4.6 | 20.5 | 48.8 | 52.8 | 0.0 | 3.3 | 30.6 | 58.0 | 71.9 | 149.8 |
| Expatriates | 130.5 | 139.0 | 141.0 | 4.8 | 35.2 | 134.1 | 84.2 | 0.0 | 6.9 | 41.7 | 49.5 | 143.6 | 118.7 |
| Sub-total = TC | 3336.9 | 3312.2 | 3361.3 | 232.1 | 1495.3 | 3240.2 | 3536.6 | 0.0 | 223.4 | 1634.2 | 46.2 | 96.3 | 109.3 |
| Roads & Railways | 2282.4 | 2761.3 | 2759.8 | 194.3 | 1171.8 | 2632.2 | 2852.4 | 0.0 | 183.0 | 1208.0 | 42.3 | 94.2 | 103.1 |
| Bridges Division | 0.0 | 0.0 | 1.5 | 0.0 | 0.0 | 1.5 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Shipping | 130.3 | 159.1 | 196.0 | 3.8 | 82.1 | 185.5 | 190.8 | 0.0 | 1.3 | 93.7 | 49.1 | 33.7 | 114.0 |
| Civil Aviation | 585.3 | 9.1 | 18.0 | 1.3 | 10.5 | 21.9 | 78.7 | 0.0 | 2.4 | 41.9 | 53.2 | 181.8 | 399.4 |
| Post&Tele. | 339.0 | 382.7 | 386.0 | 32.7 | 230.9 | 399.1 | 414.5 | 0.0 | 36.7 | 290.7 | 70.1 | 112.5 | 125.9 |
| Sub-total = Interest | 14867.9 | 14708.8 | 14577.6 | 1213.5 | 7840.5 | 15623.1 | 17996.3 | 0.0 | 1667.5 | 9957.5 | 55.3 | 137.4 | 127.0 |
| Domestic | 13496.9 | 13270.7 | 13155.8 | 1104.9 | 7028.7 | 14200.2 | 16518.7 | 0.0 | 1493.8 | 9277.4 | 56.2 | 135.2 | 132.0 |
| Foreign | 1371.0 | 1438.1 | 1421.9 | 108.6 | 811.8 | 1422.9 | 1477.6 | 0.0 | 173.6 | 680.1 | 46.0 | 159.9 | 83.8 |
| Total Non-Development Revenue | 73966.9 | 83308.1 | 79879.6 | 6273.0 | 35555.3 | 81306.0 | 99965.0 | 0.0 | 6617.5 | 48641.2 | 48.7 | 105.5 | 136.8 |

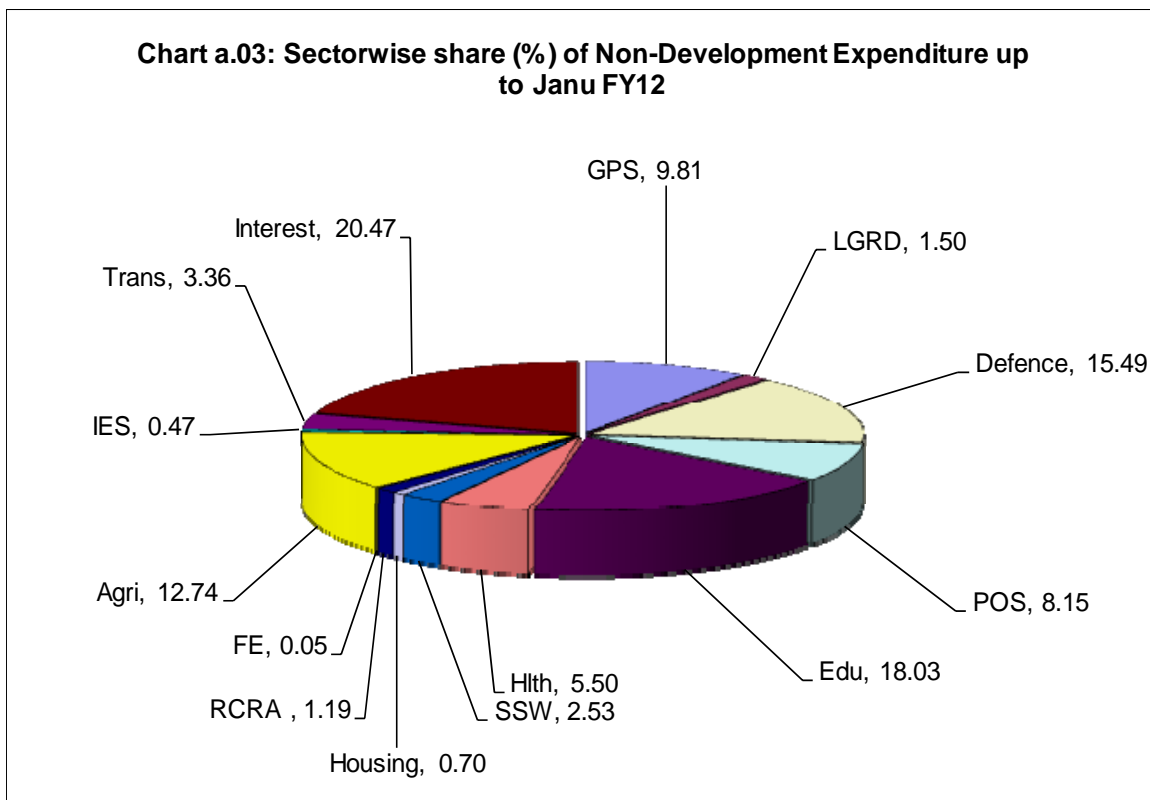
⇒ Regarding expenditures up to January FY12, (three) Ministries/Divisions show an utilization of revenue resources more than 70%.

a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Non-Development Expenditure has been presented below:⁴

| Broad Sectors | Admn | SIS | PIS | Agri | Interest |
|---|-------------|------------|------------|-------------|-----------------|
| Sector's Share of A11 | 31.1 | 31.3 | 4.3 | 12.4 | 19.2 |
| Sector's Share of B12 | 41.1 | 26.8 | 3.6 | 9.1 | 18.0 |
| Sector's Share of A12 (Up to Janu) | 33.4 | 28.3 | 3.4 | 12.7 | 20.5 |

A detail of sector-wise share of revenue expenditure based on the account (up to January) for the FY12 is shown in Chart a.03. Individually, the largest share is in Interest (20.47%), followed by Education (18.03%), Defense (15.49%) and Agriculture (12.74%).



a.4 Utilization up to January FY12

Sector-wise utilization of resources (up to January FY12) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that only three sectors have a utilization rate more than 64% or more:

Agriculture = 68.4%

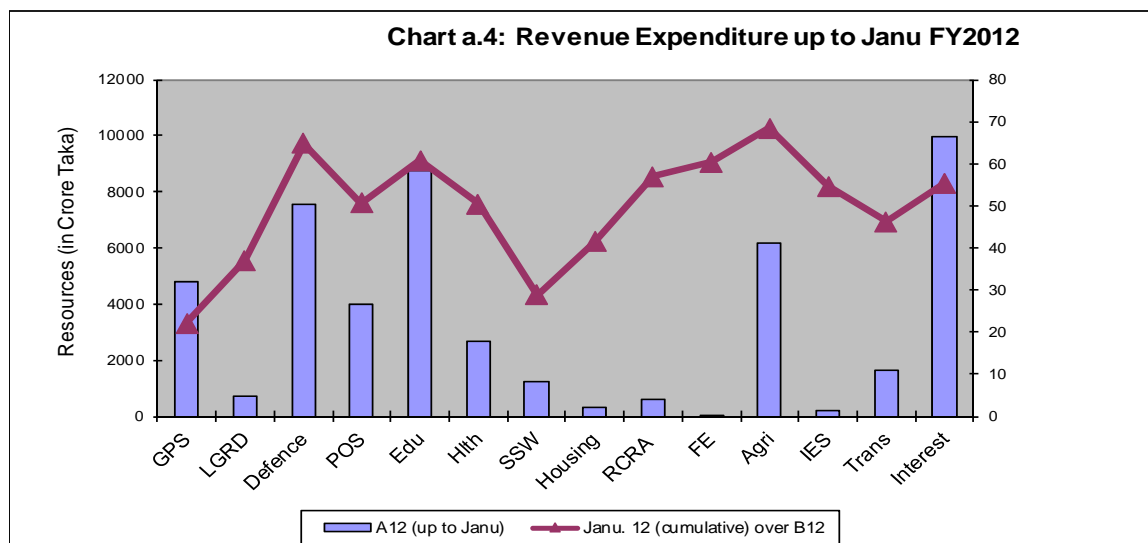
Defence = 64.8%

⁴ Admn = General Public Services, Defense, and Public Order and Safety,
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

Table a.4: Resource Utilization Pattern of Non-Development Expenditure up to January, FY12

(In Crore Taka)

| Sectors | A11 (Janu) | A11 (Up to Janu.) | A12 (Janu) | A12 (up to Janu) | Janu 12 over Janu 11 (in %) | Up to Janu 12 over Janu11 | Janu. 12 (cumulative) over B12 |
|----------|------------|-------------------|------------|------------------|-----------------------------|---------------------------|--------------------------------|
| GPS | 570.8 | 2780.6 | 319.3 | 4771.7 | 55.9 | 171.6 | 22.1 |
| LGRD | 187.5 | 718.4 | 111.8 | 731.3 | 59.6 | 101.8 | 37.1 |
| Defence | 592.1 | 3475.9 | 908.0 | 7533.9 | 153.4 | 216.7 | 64.8 |
| POS | 470.5 | 3441.6 | 571.4 | 3964.8 | 121.4 | 115.2 | 50.6 |
| Edu | 1306.4 | 8203.6 | 1478.7 | 8771.7 | 113.2 | 106.9 | 60.7 |
| Hlth | 344.2 | 2371.1 | 375.3 | 2674.3 | 109.1 | 112.8 | 50.4 |
| SSW | -2.7 | 1202.4 | 44.4 | 1232.1 | -1628.1 | 102.5 | 28.9 |
| Housing | 61.5 | 346.2 | 59.9 | 340.3 | 97.4 | 98.3 | 41.4 |
| RCRA | 131.6 | 434.1 | 88.1 | 576.6 | 66.9 | 132.8 | 56.8 |
| FE | 4.9 | 23.2 | 8.4 | 26.5 | 171.8 | 114.7 | 60.4 |
| Agri | 1135.3 | 3052.8 | 723.6 | 6197.7 | 63.7 | 203.0 | 68.4 |
| IES | 25.4 | 169.9 | 37.7 | 228.7 | 148.7 | 134.6 | 54.6 |
| Trans | 232.1 | 1495.3 | 223.4 | 1634.2 | 96.3 | 109.3 | 46.2 |
| Interest | 1213.5 | 7840.5 | 1667.5 | 9957.5 | 137.4 | 127.0 | 55.3 |
| NDRE | 6273.0 | 35555.3 | 6617.5 | 48641.2 | 105.5 | 136.8 | 48.7 |



b.0 Revenue Expenditure: Economic Classification

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Until January FY12, maximum utilization of Revenue Expenditure as % of B12 has been carried out in two heads: Pay and Allowance (60.8 %) and Interest Payments (55.3 %).
- During the last Fiscal Year (A11), Domestic Interest Payments (20.1%) was 5.91 times larger than that of Foreign Interest Payment (3.4%).

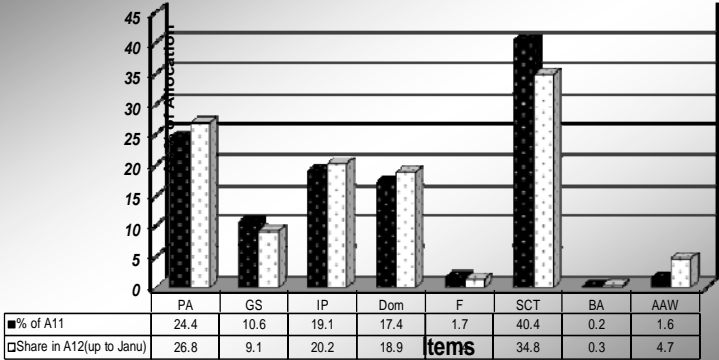
⇒ Up to January FY12, the following economic categories show a utilization rate of revenue expenditure more than 60%: Pension and Gratuities (77.9) and Allowances (62.6%).

Table b: Non-Development Revenue Expenditure by Economic Classification

| Description | <i>In crore tk</i> | | | | | | |
|---|--------------------|----------------|----------------|------------------|------------------|--------------|---------------------------|
| | RB11 | B11 | A11 | A12 (up to Janu) | B12 as % of RB11 | % of A11 | A12 (up to Janu) as % B12 |
| Pay and Allowances | 20479.4 | 21639.2 | 19918.1 | 13165.0 | 105.7 | 24.4 | 60.8 |
| Pay of Officers | 2072.1 | 2189.8 | 2056.0 | 1281.5 | 105.7 | 2.7 | 58.5 |
| Pay of Establishment | 8636.1 | 9153.5 | 8621.7 | 5433.9 | 106.0 | 11.8 | 59.4 |
| Allowances | 9771.1 | 10295.9 | 9240.4 | 6449.6 | 105.4 | 9.8 | 62.6 |
| Goods and Services | 10943.7 | 11771.1 | 10160.7 | 4492.2 | 107.6 | 10.6 | 38.2 |
| Supplies and Services | 7891.5 | 8609.6 | 7146.6 | 3760.6 | 109.1 | 7.4 | 43.7 |
| Repairs, Maintenance & Rehabilitation | 3052.3 | 3161.5 | 3014.2 | 731.6 | 103.6 | 3.2 | 23.1 |
| Interest Payments | 14577.6 | 17996.3 | 15623.1 | 9957.5 | 123.5 | 19.1 | 55.3 |
| Domestic | 13155.8 | 16518.7 | 14200.2 | 9277.4 | 125.6 | 17.4 | 56.2 |
| Foreign | 1421.9 | 1477.6 | 1422.9 | 680.1 | 103.9 | 1.7 | 46.0 |
| Subsidies and Current Transfers | 32259.4 | 34644.3 | 31482.9 | 17135.6 | 107.4 | 40.4 | 49.5 |
| Subsidies | 9411.4 | 9285.9 | 9269.5 | 4995.9 | 98.7 | 12.6 | 53.8 |
| Grants in Aid | 18753.4 | 20292.4 | 16511.3 | 8258.6 | 108.2 | 19.9 | 40.7 |
| Contributions to Intl Organisation | 88.4 | 91.2 | 79.8 | 7.7 | 103.2 | 0.0 | 8.4 |
| Write-off of loans & advances | 3.0 | 5.0 | 0.5 | 0.2 | 166.7 | 0.0 | 3.6 |
| Pensions and Gratuities | 4003.2 | 4969.8 | 5621.7 | 3873.3 | 124.1 | 7.9 | 77.9 |
| Block Allocation | 640.5 | 1800.2 | 281.0 | 74.5 | 281.0 | 0.2 | 4.1 |
| Unexpected | 314.8 | 1100.0 | 24.9 | -0.1 | 349.5 | 0.0 | 0.0 |
| Others | 325.8 | 700.2 | 256.1 | 74.6 | 214.9 | 0.2 | 10.6 |
| Deduct | 0.0 | 0.0 | 0.0 | 0.0 | #DIV/0! | 0.0 | #DIV/0! |
| Recoveries | -1798.0 | -1532.0 | 0.0 | 0.0 | 0.0 | 0.0 | #DIV/0! |
| Non-Development Revenue Expenditure(A) | 78900.7 | 76762.4 | 77465.9 | 44824.8 | 111.3 | 94.7 | 51.0 |
| Acquisition of Assets and Works(B) | 3817.4 | 3191.0 | 3820.2 | 2299.8 | 106.0 | 1.6 | 56.8 |
| Acquisition of Assets | 3371.8 | 2816.2 | 3366.0 | 2061.6 | 102.9 | 1.4 | 59.4 |
| Acquisition of Land Assets | 50.3 | 30.3 | 31.6 | 5.2 | 180.3 | 0.0 | 5.7 |
| Construction and Works | 395.3 | 344.4 | 422.6 | 233.0 | 122.9 | 0.2 | 48.0 |
| Augmented Non-Development Revenue Expenditur (A+B) | 82718.1 | 79953.5 | 81286.1 | 47124.6 | 111.1 | 96.2 | 51.3 |
| Investments in Shares and Equitie (C) | 2257.0 | 7364.5 | 1569.6 | 1934.9 | 487.6 | 2.5 | 17.6 |
| Share Capital | 207.0 | 3044.5 | 199.6 | 30.6 | 1729.7 | 1.7 | 0.9 |
| Equity Investment | 300.0 | 2800.0 | 300.0 | 1904.3 | 833.3 | 0.0 | 76.2 |
| Investment for Recapitalisation | 1050.0 | 1500.0 | 1050.0 | 0.0 | 238.1 | 0.9 | 0.0 |
| Others | 700.0 | 20.0 | 20.0 | 0.0 | 346.4 | 0.0 | 0.0 |
| Programmes Financed from Non-Development Budget (D) | 1011.4 | 1497.6 | 861.9 | 140.0 | 131.6 | 1.2 | 10.5 |
| Detail Estimates | 789.7 | 420.2 | 704.7 | 100.1 | 38.6 | 0.9 | 32.9 |
| Block Allocation | 221.8 | 1077.5 | 157.2 | 39.9 | 462.6 | 0.3 | 3.9 |
| Total - Non-Development Expenditure (A+B+C+D) : | 85986.6 | 88815.6 | 83717.6 | 49199.5 | 121.2 | 100.0 | 47.2 |

Chart b presents Non-Development Revenue Expenditure by Economic Classification of FY11 and FY12 in the following page.

Chart b: Non-Development Rev Exp By Economic Classification



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

c. Development Expenditure

c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

⇒ Up to January FY12, 26.7 % of the Development Budget for the FY12 has been spent.

Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern up to January, FY12

(Tk. in crore)

| | A10 | B11 | RB11 | A11 (Janu) | A11 (Up to Janu.) | B12 | RB12 | A12 (Janu) | A11 | A12 (up to Janu) | A11 (upto Janu) as % of B11 | A12 (up to Janu.) as % B12 |
|----------------------------|----------------|----------------|----------------|---------------|-------------------|----------------|------------|---------------|----------------|------------------|-----------------------------|----------------------------|
| Sub-total = GPS | 468.3 | 2745.5 | 1273.2 | 44.0 | 257.6 | 2355.3 | 0.0 | 34.8 | 965.8 | 206.9 | 9.4 | 8.8 |
| Parliamnet | 0.6 | 1.0 | 15.4 | 0.0 | 0.0 | 38.1 | 0.0 | 0.0 | 3.7 | 0.0 | 0.3 | 0.0 |
| PMO | 64.3 | 174.1 | 314.8 | 1.1 | 100.8 | 353.2 | 0.0 | 19.5 | 280.3 | 77.2 | 57.9 | 21.9 |
| Cabinet | 1.6 | 6.6 | 2.0 | 0.0 | 0.1 | 2.1 | 0.0 | 0.0 | 0.6 | 0.1 | 0.0 | 5.8 |
| Election Com. | 81.6 | 301.5 | 193.9 | 9.1 | 40.6 | 220.4 | 0.0 | 2.3 | 170.0 | 14.8 | 13.5 | 6.7 |
| Establishment | 59.2 | 113.9 | 126.8 | 8.6 | 56.5 | 139.6 | 0.0 | 1.8 | 108.3 | 46.6 | 49.6 | 33.4 |
| Public Service Com | 1.7 | 1.0 | 6.0 | 0.3 | | 6.0 | | | 6.0 | 0.0 | 0.0 | 0.0 |
| Finance Div | 70.1 | 122.2 | 97.0 | 12.7 | 20.3 | 140.1 | 0.0 | 8.5 | 63.1 | 52.4 | 16.6 | 37.4 |
| Banking Division | 70.7 | 131.0 | 105.4 | 0.1 | 0.5 | 168.1 | 0.0 | 1.6 | 67.7 | 5.0 | 0.0 | 0.0 |
| IRD | 21.3 | 36.0 | 19.2 | 0.8 | 1.2 | 39.4 | 0.0 | 0.0 | 1.2 | 2.3 | 3.5 | 5.8 |
| ERD | 5.3 | 15.4 | 10.5 | 0.0 | 0.1 | 12.6 | 0.0 | 0.0 | 9.5 | 0.1 | 0.7 | 0.9 |
| Planning Div | 62.3 | 1653.8 | 80.4 | 0.7 | 6.3 | 1114.8 | 0.0 | 0.5 | 37.1 | 4.7 | 0.4 | 0.4 |
| IMED | 29.7 | 61.1 | 50.9 | 8.4 | 25.0 | 58.2 | 0.0 | 0.0 | 50.7 | 0.1 | 41.0 | 0.1 |
| Statistics Div | 0.0 | 120.9 | 247.3 | 1.9 | 5.3 | 11.9 | 0.0 | 0.5 | 164.9 | 3.7 | 4.4 | 31.0 |
| Foreign Aff. | 0.1 | 7.0 | 3.6 | 0.0 | 0.9 | 51.0 | 0.0 | 0.0 | 2.8 | 0.0 | 0.0 | 0.0 |
| Sub-total = LGRD | 6879.6 | 9003.0 | 8532.0 | 255.9 | 2246.7 | 10299.8 | 0.0 | 827.8 | 8289.1 | 3234.0 | 25.0 | 31.4 |
| LGD | 6444.1 | 8177.7 | 7836.9 | 2.1 | 1955.3 | 9404.7 | 0.0 | 807.4 | 7573.5 | 2931.8 | 23.9 | 31.2 |
| RD | 195.3 | 468.6 | 384.0 | 7.4 | 177.6 | 576.8 | 0.0 | 7.0 | 414.0 | 157.9 | 37.9 | 27.4 |
| CHT | 240.2 | 356.7 | 311.1 | 2.1 | 113.8 | 318.3 | 0.0 | 13.4 | 301.7 | 144.2 | 31.9 | 45.3 |
| Sub-total = Defence | 93.9 | 226.4 | 187.5 | 2.1 | 62.6 | 307.8 | 0.0 | 17.9 | 182.4 | 21.8 | 27.6 | 7.1 |
| Defence Service | 93.9 | 226.4 | 187.5 | 2.1 | 62.6 | 307.8 | 0.0 | 17.9 | 182.4 | 21.8 | 27.6 | 7.1 |
| Def.-Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Sub-total=POS | 510.1 | 346.2 | 629.5 | 15.5 | 38.4 | 637.6 | 0.0 | 39.1 | 557.4 | 113.3 | 11.1 | 17.8 |
| Law & Justice | 35.2 | 30.0 | 72.2 | 1.6 | 3.0 | 155.4 | 0.0 | 14.2 | 67.8 | 37.5 | 10.0 | 24.1 |
| Legislative & Parliamen | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Supreme Court | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Judicial Service Commis | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Ministry of Home Aff. | 474.9 | 316.2 | 557.3 | 13.9 | 35.4 | 482.3 | 0.0 | 24.9 | 489.6 | 75.8 | 11.2 | 15.7 |
| Anti Corruption Comm | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | #DIV/0! | 0.0 |
| Sub-total = Edu | 4169.1 | 5062.5 | 4898.2 | 294.0 | 1615.7 | 5871.7 | 0.0 | 127.0 | 4872.0 | 1367.8 | 31.9 | 23.3 |
| PMED | 2700.5 | 3207.3 | 3056.6 | 251.3 | 965.1 | 3514.0 | 0.0 | 77.2 | 3151.2 | 827.1 | 30.1 | 23.5 |
| Education | 1351.7 | 1685.7 | 1723.9 | 41.0 | 573.1 | 2143.0 | 0.0 | 48.9 | 1597.6 | 468.8 | 34.0 | 21.9 |
| Sc. & Tech. | 116.9 | 169.6 | 117.7 | 1.7 | 77.5 | 214.7 | 0.0 | 1.0 | 123.2 | 71.9 | 45.7 | 33.5 |
| Sub-total = Health | 2467.6 | 3472.9 | 2735.5 | 73.4 | 531.9 | 3561.8 | 0.0 | 159.8 | 2550.5 | 241.5 | 15.3 | 6.8 |
| HFW | 2467.6 | 3472.9 | 2735.5 | 73.4 | 531.9 | 3561.8 | 0.0 | 159.8 | 2550.5 | 241.5 | 15.3 | 6.8 |
| Sub-total = SSW | 1397.6 | 2103.3 | 1989.9 | 46.0 | 137.5 | 2512.8 | 0.0 | 120.4 | 1313.4 | 294.1 | 6.5 | 11.7 |
| SW | 74.0 | 234.7 | 98.0 | 1.3 | 16.4 | 262.0 | 0.0 | 4.8 | 89.3 | 31.3 | 7.0 | 12.0 |
| Women's Aff. | 151.7 | 209.5 | 205.4 | 8.4 | 18.2 | 161.4 | 0.0 | 0.8 | 159.0 | 23.0 | 8.7 | 14.2 |
| Lib. Affairs | 6.2 | 29.1 | 43.4 | 0.8 | 1.1 | 210.4 | 0.0 | 9.8 | 24.2 | 19.5 | 3.7 | 9.3 |
| Food | 25.8 | 320.3 | 244.2 | 22.4 | 71.9 | 425.0 | 0.0 | 22.3 | 216.7 | 98.0 | 22.5 | 23.1 |
| Disaster & Relief | 1140.0 | 1309.9 | 1398.9 | 13.1 | 30.0 | 1454.0 | 0.0 | 82.6 | 824.3 | 122.3 | 0.0 | 0.0 |
| Sub-total = HCS | 537.1 | 479.0 | 475.0 | 3.9 | 325.8 | 686.1 | 0.0 | 4.4 | 475.4 | 294.8 | 68.0 | 43.0 |
| Housing | 537.1 | 479.0 | 475.0 | 3.9 | 325.8 | 686.1 | 0.0 | 4.4 | 475.4 | 294.8 | 68.0 | 43.0 |
| Sub-total = RCRA | 401.0 | 637.3 | 619.8 | 28.7 | 299.2 | 688.4 | 0.0 | 12.8 | 611.8 | 177.9 | 46.9 | 25.8 |
| Information | 58.2 | 104.7 | 93.8 | 1.3 | 32.0 | 117.0 | 0.0 | 5.9 | 85.0 | 15.5 | 30.5 | 13.2 |
| Cultural Aff. | 49.6 | 127.5 | 78.0 | 4.7 | 28.0 | 106.0 | 0.0 | 5.2 | 75.0 | 24.6 | 21.9 | 23.2 |
| Religious Aff. | 181.4 | 137.5 | 146.6 | 0.0 | 66.7 | 161.1 | 0.0 | 0.0 | 152.3 | 79.2 | 48.5 | 49.2 |
| Youth | 111.8 | 267.6 | 301.3 | 22.8 | 172.5 | 304.3 | 0.0 | 1.7 | 299.4 | 58.6 | 64.5 | 19.3 |
| Sub-total = FE | 3358.0 | 6074.8 | 7036.7 | 37.6 | 1089.8 | 8266.7 | 0.0 | 229.4 | 7015.2 | 3703.7 | 17.9 | 44.8 |
| Energy | 1260.2 | 1080.1 | 1054.9 | 27.0 | 253.3 | 1114.0 | 0.0 | 144.0 | 987.2 | 234.0 | 23.4 | 21.0 |
| Power | 2097.8 | 4994.7 | 5981.9 | 10.6 | 836.5 | 7152.7 | 0.0 | 85.4 | 6028.0 | 3469.7 | 16.7 | 48.5 |
| Sub-total = Agr | 2420.9 | 3191.8 | 3076.8 | 71.2 | 939.8 | 3461.7 | 0.0 | 188.8 | 2910.4 | 1078.8 | 29.4 | 31.2 |
| Agriculture | 904.7 | 1054.1 | 1042.2 | 36.5 | 410.5 | 1037.7 | 0.0 | 125.6 | 1025.4 | 442.0 | 38.9 | 42.6 |
| Fisheries | 222.2 | 373.5 | 302.1 | 4.6 | 52.2 | 467.9 | 0.0 | 24.7 | 279.7 | 124.9 | 14.0 | 26.7 |
| Environment | 61.7 | 242.5 | 186.4 | 6.5 | 40.6 | 276.4 | 0.0 | 9.0 | 171.2 | 47.0 | 16.7 | 17.0 |
| Land | 94.1 | 115.0 | 101.7 | 2.0 | 50.3 | 173.1 | 0.0 | 3.4 | 85.1 | 17.3 | 43.7 | 10.0 |
| Water | 1138.2 | 1406.7 | 1444.4 | 21.6 | 386.3 | 1506.6 | 0.0 | 26.1 | 1349.1 | 447.6 | 27.5 | 29.7 |
| Sub-total = IES | 487.1 | 735.0 | 397.0 | 5.6 | 170.1 | 735.5 | 0.0 | 21.3 | 424.1 | 163.3 | 23.1 | 22.2 |
| Indsuties | 374.0 | 475.5 | 268.7 | 1.3 | 151.8 | 525.8 | 0.0 | 5.6 | 303.0 | 120.8 | 31.9 | 23.0 |
| Textiles | 44.8 | 103.3 | 65.8 | 3.9 | 16.6 | 122.5 | 0.0 | 2.2 | 61.7 | 28.8 | 16.1 | 23.5 |
| Commerce | 38.5 | 123.3 | 45.1 | 0.0 | 0.0 | 57.8 | 0.0 | 13.4 | 38.8 | 13.4 | 0.0 | 23.3 |
| Labour and Overseas | 29.7 | 33.0 | 17.5 | 0.4 | 1.7 | 29.3 | 0.0 | 0.1 | 20.6 | 0.3 | 5.2 | 1.0 |
| | 2.1 | 85.5 | 23.4 | 0.0 | 0.0 | 147.0 | 0.0 | 3.1 | 12.7 | 9.9 | 0.0 | 6.8 |
| Sub-total = TC | 3287.5 | 5530.5 | 5299.5 | 206.2 | 1066.2 | 7743.9 | 0.0 | 227.6 | 3808.9 | 1690.7 | 19.3 | 21.8 |
| Road and Railways | 2546.1 | 3402.1 | 3630.5 | 178.9 | 754.1 | 4598.3 | 0.0 | 189.5 | 2951.6 | 1287.3 | 22.2 | 28.0 |
| Bridges Division | 330.5 | 1276.7 | 1105.6 | 0.0 | 192.3 | 2245.0 | 0.0 | 0.0 | 384.1 | 302.0 | 0.0 | 13.5 |
| Shipping | 167.4 | 408.7 | 289.0 | 2.1 | 63.7 | 461.9 | 0.0 | 31.1 | 267.8 | 71.9 | 15.6 | 15.6 |
| Civil Aviation | 8.4 | 283.0 | 86.0 | 23.6 | 25.0 | 217.1 | 0.0 | 4.6 | 27.0 | 21.7 | 8.8 | 10.0 |
| Post and Tele. | 235.0 | 160.1 | 188.4 | 1.6 | 31.1 | 221.8 | 0.0 | 2.3 | 178.4 | 7.7 | 19.4 | 3.5 |
| a. Total | 26478.0 | 39608.3 | 37150.6 | 1084.3 | 8781.7 | 47129.0 | 0.0 | 2011.0 | 33976.4 | 12588.5 | 22.2 | 26.7 |

c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB11) of Development Expenditure for the FY11 was 6.2% less than the original budget (B11) and A11 was 9% less than RB11, B12 was 39.4% higher than A11 but 26.9% higher than RB11.

Table c.2: Development Expenditure Pattern by Sector⁵

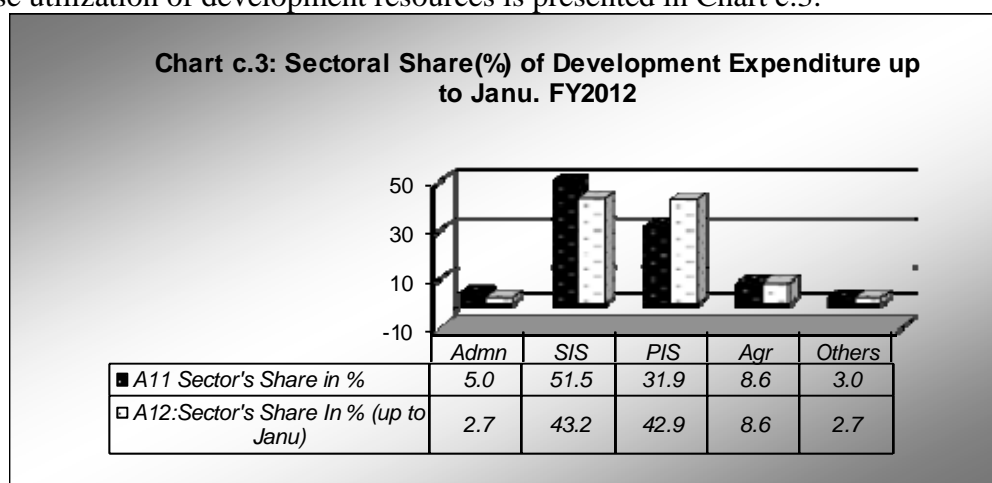
(In Crore Taka)

| Sectors | A10 | B11 | RB11 | A11 | B12 | A12 (up to Janu) | A11 Sector's Share in % | A11 as% of RB11 | B12 as % of RB11 | RB11 as % of B11 | B12 as % of A11 | A12 as % of A11 (up to Janu.) |
|--------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------------------|-----------------|------------------|------------------|-----------------|-------------------------------|
| GPS | 468.3 | 2745.5 | 1273.2 | 965.8 | 2355.3 | 206.9 | 2.8 | 75.9 | 185.0 | 46.4 | 243.9 | 80.3 |
| LGRD | 6879.6 | 9003.0 | 8532.0 | 8289.1 | 10299.8 | 3234.0 | 24.4 | 97.2 | 120.7 | 94.8 | 124.3 | 143.9 |
| Defence | 93.9 | 226.4 | 187.5 | 182.4 | 307.8 | 21.8 | 0.5 | 97.3 | 164.2 | 82.8 | 168.7 | 34.8 |
| POS | 510.1 | 346.2 | 629.5 | 557.4 | 637.6 | 113.3 | 1.6 | 88.5 | 101.3 | 181.8 | 114.4 | 294.7 |
| Edu | 4169.1 | 5062.5 | 4898.2 | 4872.0 | 5871.7 | 1367.8 | 14.3 | 99.5 | 119.9 | 96.8 | 120.5 | 84.7 |
| Health | 2467.6 | 3472.9 | 2735.5 | 2550.5 | 3561.8 | 241.5 | 7.5 | 93.2 | 130.2 | 78.8 | 139.6 | 45.4 |
| SSW | 1397.6 | 2103.3 | 1989.9 | 1313.4 | 2512.8 | 294.1 | 3.9 | 66.0 | 126.3 | 94.6 | 191.3 | 213.8 |
| HCS | 537.1 | 479.0 | 475.0 | 475.4 | 686.1 | 294.8 | 1.4 | 100.1 | 144.4 | 99.2 | 144.3 | 0.0 |
| RCRA | 401.0 | 637.3 | 619.8 | 611.8 | 688.4 | 177.9 | 1.8 | 98.7 | 111.1 | 97.2 | 112.5 | 59.5 |
| FE | 3358.0 | 6074.8 | 7036.7 | 7015.2 | 8266.7 | 3703.7 | 20.6 | 99.7 | 117.5 | 115.8 | 117.8 | 339.9 |
| AFL | 2420.9 | 3191.8 | 3076.8 | 2910.4 | 3461.7 | 1078.8 | 8.6 | 94.6 | 112.5 | 96.4 | 118.9 | 114.8 |
| IES | 487.1 | 735.0 | 397.0 | 424.1 | 735.5 | 163.3 | 1.2 | 106.8 | 185.2 | 54.0 | 173.4 | 96.0 |
| TC | 3287.5 | 5530.5 | 5299.5 | 3808.9 | 7743.9 | 1690.7 | 11.2 | 71.9 | 146.1 | 95.8 | 203.3 | 158.6 |
| Total | 26478.0 | 39608.3 | 37150.6 | 33976.4 | 47129.0 | 12588.5 | 100.0 | 91.5 | 126.9 | 93.8 | 138.7 | 143.4 |

In FY12, actual development expenditure registers 43.4% increase compared to the corresponding period of the last year.

c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to January FY12 indicates that the maximum share of expenditure has been spent by pro-poor sectors like social infrastructure (43.2 %), physical infrastructure related ministries (42.9%).

⁵ Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL= Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.

d.0. Revenue Collection Position

d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY11 and FY12 (up to January)⁶.

Table d.1: Revenue Receipts: Reporting Scenario (In Crore Taka)

| | A10 | B11 | RB11 | A11 (Janu) | A11 (Up to Janu.) | A11 | B12 | A12 (Janu) | A12 (up to Janu) |
|--------------------------|--------------|---------------|---------------|---------------|-------------------|---------------|---------------|---------------|------------------|
| Tax Rev(a+b) | 62139 | 75767 | 78750 | 6666 | 41523 | 79548 | 95305 | 8365 | 49320 |
| a. NBR | 59396 | 72315 | 75298 | 6378 | 39763 | 76248 | 91390 | 8027 | 47365 |
| a.1 Income | 16235 | 21005 | 22105 | 1617 | 10718 | 21971 | 27561 | 2551 | 13879 |
| a.2 VAT | 23078 | 27092 | 28274 | 2596 | 15750 | 29224 | 34304 | 2997 | 17792 |
| a.3 Import | 8866 | 10885 | 10888 | 944 | 5674 | 10756 | 12634 | 1147 | 6671 |
| a.4 Excise | 346 | 275 | 275 | 25 | 40 | 507 | 450 | 16 | 96 |
| a.5 Sup | 10798 | 12866 | 13554 | 1202 | 7384 | 13375 | 16220 | 1284 | 8770 |
| a.6 Other Taxes | 420 | 467 | 477 | 19 | 238 | 416 | 671 | 48 | 254 |
| b. Non-NBR | 2743 | 3452 | 3452 | 288 | 1760 | 3300 | 3915 | 338 | 1955 |
| b.1 NL | 58 | 71 | 60 | 5 | 35 | 63 | 70 | 6 | 36 |
| b.2 Vehicles | 648 | 870 | 905 | 64 | 360 | 683 | 975 | 61 | 394 |
| b.3 Land | 401 | 549 | 525 | 23 | 194 | 433 | 570 | 34 | 208 |
| b.4 Stamp | 1636 | 1962 | 1962 | 196 | 1170 | 2120 | 2300 | 237 | 1317 |
| c. Non-tax Rev | 13420 | 16805 | 16135 | 1332 | 7773 | 13443 | 22600 | 1962 | 12579 |
| c.1 DP | 2126 | 1442 | 1382 | 102 | 1038 | 1427 | 1845 | 121 | 1906 |
| c.2 PO&R | 817 | 853 | 865 | 40 | 268 | 829 | 1059 | 63 | 283 |
| c.3 T&T | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c.4 IFT | 10477 | 14509 | 13888 | 1190 | 6467 | 11186 | 19696 | 1778 | 10390 |
| Total Rev (a+b+c) | 75559 | 92572 | 94886 | 7997 | 49295 | 92991 | 117905 | 10327 | 61899 |
| d. GDP _{new} | 690571.0 | 780290 | 787495 | 787500 | 787500 | 787500 | 899670 | 899670 | 899670 |
| e. Tax-GDP Ratio | 9.0 | 9.7 | 10.0 | 0.8 | 5.3 | 10.1 | 10.6 | 0.9 | 5.5 |
| f. NBR (Source: NBR) | | | | 6419.71 | 40004.2 | 62112 | | 7513.7 | 46452.68 |
| g. a as % of f | | | | 99.3 | 99.4 | 122.8 | | 106.8 | 102.0 |

Table d.1 indicates that:

- In FY 11, the amount of the collected tax revenue was 10.1% of the estimated GDP.
- On cumulative and monthly basis, up to January, FY12, there is a slight discrepancy between the data of NBR and CGA system.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY12 is 21.0% higher than RB11 of the FY11, it is 19.8% higher than the actual collection (A11).
- Up to January FY12, tax revenue collection for the FY12 registers 18.8% growth over the corresponding period of the previous FY11. At the same time, Non-NBR tax collection increased by 11.1 % and Non-tax revenue collection increased by 61.8 %.
- Up to January FY12, 52.5 % of the budgeted revenue has been collected.

⁶ Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway
 IFT = Interest/Fees/Tolls & Other receipts

Table d.2: Revenue Receipts⁷: Growth and Structure

| | (RB11/B11)*100 | (B12/A11)*100 | (B12/RB11)*100 | Share in A11 | (Janu12/Janu'11)*100 | (A12/A11)*100(up to Janu) | (A12 up to Janu/ B12)*100 |
|--------------------------|----------------|---------------|----------------|--------------|----------------------|----------------------------|---------------------------|
| Tax Rev(a+b) | 103.9 | 119.8 | 121.0 | 85.5 | 125.5 | 118.8 | 51.7 |
| a. NBR | 104.1 | 119.9 | 121.4 | 82.0 | 125.9 | 119.1 | 51.8 |
| a.1 Income | 105.2 | 125.4 | 124.7 | 23.6 | 157.8 | 129.5 | 50.4 |
| a.2 VAT | 104.4 | 117.4 | 121.3 | 31.4 | 115.4 | 113.0 | 51.9 |
| a.3 Import | 100.0 | 117.5 | 116.0 | 11.6 | 121.5 | 117.6 | 52.8 |
| a.4 Excise | 100.0 | 88.8 | 163.2 | 0.5 | 65.8 | 238.1 | 21.4 |
| a.5 Sup | 105.3 | 121.3 | 119.7 | 14.4 | 106.8 | 118.8 | 54.1 |
| a.6 Other Taxe | 102.1 | 161.2 | 140.7 | 0.4 | 252.1 | 106.7 | 37.8 |
| b. Non-NBR | 100.0 | 118.6 | 113.4 | 3.5 | 117.5 | 111.1 | 49.9 |
| b.1 NL | 84.0 | 110.4 | 116.7 | 0.1 | 114.4 | 101.8 | 51.3 |
| b.2 Vehicles | 104.0 | 142.8 | 107.7 | 0.7 | 96.0 | 109.5 | 40.4 |
| b.3 Land | 95.7 | 131.5 | 108.4 | 0.5 | 144.7 | 107.2 | 36.6 |
| b.4 Stamp | 100.0 | 108.5 | 117.2 | 2.3 | 121.3 | 112.5 | 57.3 |
| c. Non-tax Rev | 96.0 | 168.1 | 140.1 | 14.5 | 147.3 | 161.8 | 55.7 |
| c.1 DP | 95.8 | 129.3 | 133.5 | 1.5 | 119.3 | 183.7 | 103.3 |
| c.2 PO&R | 101.4 | 127.7 | 122.4 | 0.9 | 157.8 | 105.6 | 26.7 |
| c.3 T&T | 0.0 | 0.0 | 0.0 | 0.0 | 326.4 | 256.4 | 0.0 |
| c.4 IFT | 95.7 | 176.1 | 141.8 | 12.0 | 149.3 | 160.7 | 52.8 |
| Total Rev (a+b+c) | 102.5 | 126.8 | 124.3 | 100.0 | 129.1 | 125.6 | 52.5 |

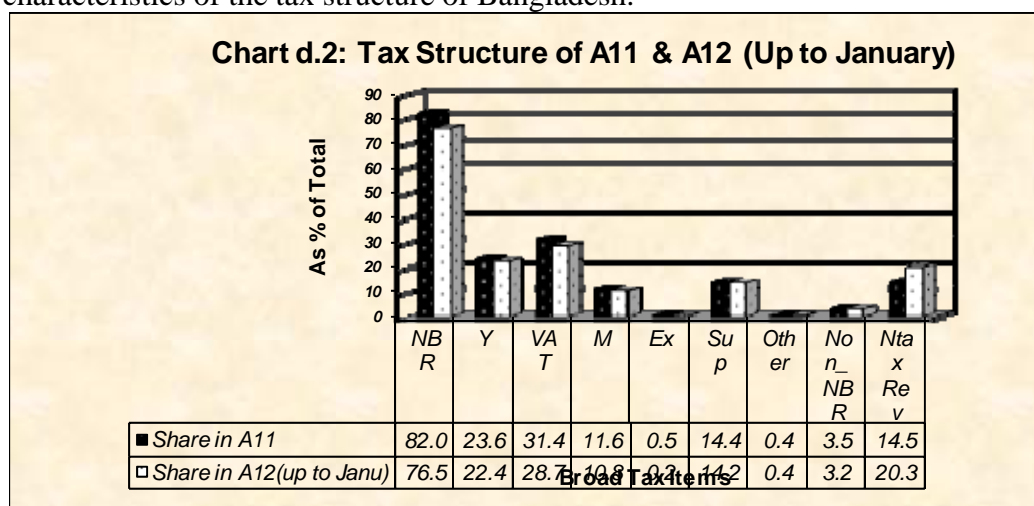
Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others

NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway

IFT = Interest/Fees/Tolls & Other receipts

d.2 Revenue Structure

The following Chart d.2 presents tax structure for FY10 and FY12 (up to January) which portrays the basic characteristics of the tax structure of Bangladesh.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and N tax Rev=Non-tax Revenue.

These are:

- In FY11, indirect taxes account for the major share of total tax revenue and NBR revenue represents around 82.0% of the total revenue of which 23.6% of the revenue comes from income tax.
- Up to January FY12, NBR revenue represents 76.5 % of the total revenue. Only 22.4% of the revenue comes from income tax and 28.7 % from VAT.

e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

Table e.1: Budget Deficit over Time

(In Crore Taka)

| Description | Accts. 2009-10 | Year:2010-11 | | | Accts. 2010-11 upto Janu | Year:2011-12 | | | Accts. 2010-11 | Accts. 2011-12 up to Janu |
|--|-----------------|-----------------|-----------------|---------------|--------------------------|-----------------|------------|----------------|-----------------|---------------------------|
| | | Budget | Revised | Accts. Jan u. | | Budget | Revised | Accts. Jan u | | |
| Revenues | 75904.5 | 92847.3 | 95187.7 | 8022.2 | 49335.8 | 118385.1 | 0.0 | 10345.0 | 92990.8 | 62035.6 |
| Tax Revenue | 62484.6 | 76042.4 | 79052.4 | 6690.3 | 41563.3 | 95784.7 | 0.0 | 8383.2 | 79548.2 | 49456.2 |
| Non-Tax Revenue | 13419.9 | 16804.9 | 16135.3 | 1331.9 | 7772.6 | 22600.4 | 0.0 | 1961.9 | 13442.6 | 12579.4 |
| Foreign Grants | 3217.5 | 4808.5 | 4223.9 | 23.7 | 178.4 | 4938.0 | 0.0 | 521.6 | 2049.9 | 1362.6 |
| Revenue and Foreign Grants | 79122.0 | 97655.8 | 99411.6 | 8045.9 | 49514.2 | 123323.1 | 0.0 | 10866.6 | 95040.8 | 63398.3 |
| Non-Development Expenditure | 73164.4 | 85786.0 | 83177.2 | 6208.4 | 35766.7 | 102902.8 | 0.0 | 6580.5 | 82857.1 | 49057.1 |
| Net Outlay for Food Account Operation | -849.9 | 240.9 | 351.9 | 833.9 | 2483.4 | 631.0 | 0.0 | 169.9 | 2385.4 | 4541.5 |
| Loans & Advances (Net) | 845.0 | 3223.5 | 6717.3 | 568.9 | 714.7 | 9413.7 | 0.0 | -129.5 | 7254.6 | 5783.1 |
| Structural Adjustment Programme | 244.2 | 150.0 | 150.0 | 0.0 | 36.8 | 0.0 | 0.0 | 0.0 | 36.8 | 0.0 |
| Development Expenditure | 28113.9 | 42769.4 | 39615.8 | 1192.1 | 9202.9 | 50641.4 | 0.0 | 2199.7 | 35716.6 | 12906.4 |
| Development Program financed from Revenue Budget | 802.9 | 1497.6 | 1011.4 | 78.7 | 222.7 | 1330.7 | 0.0 | 52.9 | 861.9 | 140.0 |
| Non-ADP Project | 830.8 | 1578.0 | 1430.3 | 29.2 | 198.5 | 2034.7 | 0.0 | 132.7 | 865.6 | 167.9 |
| Annual Development Programme | 25552.3 | 38500.0 | 35880.0 | 1074.4 | 8771.8 | 46000.0 | 0.0 | 1968.0 | 33269.8 | 12525.2 |
| Non-ADP FFW and Transfer | 927.9 | 1193.8 | 1294.0 | 9.9 | 9.9 | 1276.0 | 0.0 | 46.1 | 719.3 | 73.2 |
| Total Expenditure | 101517.7 | 132169.7 | 130012.1 | 8803.3 | 48204.6 | 163588.9 | 0.0 | 8820.6 | 128250.4 | 72288.2 |
| Overall Deficit (Including Grants) | -22395.7 | -34514.0 | -30600.5 | -757.4 | 1309.6 | -40265.8 | 0.0 | 2046.0 | -33209.7 | -8889.9 |
| (In percent of GDP) | -3.23 | -4.38 | -3.89 | -0.10 | 0.17 | -4.48 | 0.00 | 0.23 | -4.22 | -0.99 |
| Overall Deficit (Excluding Grants) | -25613.2 | -39322.5 | -34824.4 | -781.1 | 1131.2 | -45203.8 | 0.0 | 1524.4 | -35259.6 | -10252.5 |
| (In percent of GDP) | -3.69 | -4.99 | -4.42 | -0.10 | 0.14 | -5.02 | 0.00 | 0.17 | -4.48 | -1.14 |

The above mentioned table provides the following aspects:

- Budget deficit up to January FY12 (excluding grants) as percentage of the estimated annual GDP is -1.14 %.
- Budget deficit (excluding grants) in FY11 as percentage of GDP is -4.48%.

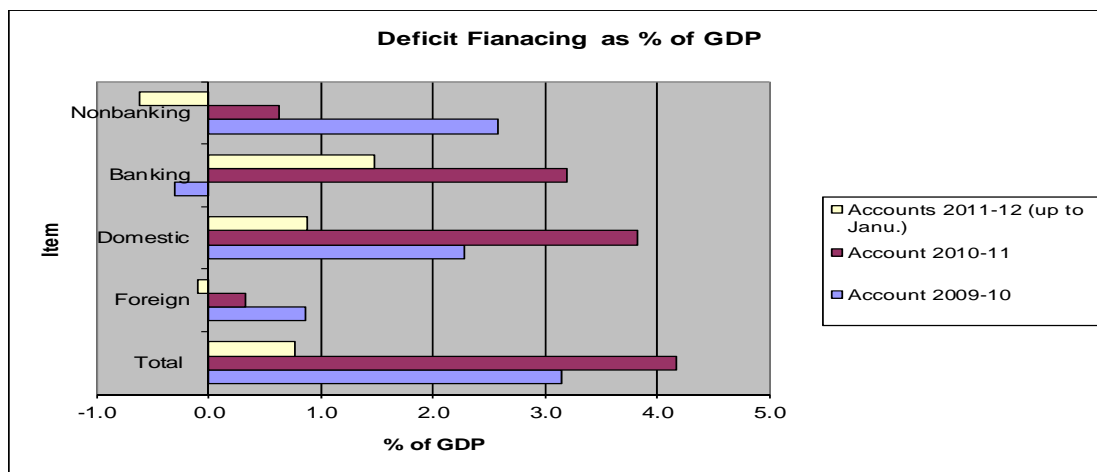
f. Budget Financing

Table e.1 in the previous page presents the budget deficit position. The table presented below indicates the sources of financing the deficit and their shares.

Table f.1: Financing of Budget Deficit

(In Crore Taka)

| Description | Accounts 2009-10 | Year:2010-11 | | | Accounts 2010-11 upto Janu | Year:20011-12 | | | Accounts 2010-11 | Accounts 2011-12 upto Janu |
|---|------------------|----------------|----------------|---------------|----------------------------|----------------|------------|----------------|------------------|----------------------------|
| | | Budget | Revised | Accounts Janu | | Budget | Revised | Accounts Janu | | |
| 1.0 Foreign Borrowing-Net | 6035.6 | 10834.4 | 5783.6 | -142.2 | 5.1 | 13058.3 | 0.0 | 312.8 | 2629.2 | -880.0 |
| 1.1 Foreign Borrowing | 11003.7 | 15968.0 | 10920.3 | 266.4 | 3110.4 | 18685.0 | 0.0 | 922.4 | 8056.4 | 2482.2 |
| 1.2 Amortization | -4968.1 | -5133.6 | -5136.6 | -408.6 | -3105.3 | -5626.7 | 0.0 | -609.6 | -5427.3 | -3362.2 |
| 2.0 Domestic Borrowing | 15819.2 | 23679.6 | 24816.6 | 900.9 | -1295.5 | 27207.8 | 0.0 | -2358.8 | 30187.5 | 7877.6 |
| 2.1 Borrowing from Banking System (Net) | -2092.5 | 15680.0 | 18379.0 | 1107.1 | 5468.3 | 18957.0 | 0.0 | -2143.6 | 25210.2 | 13377.0 |
| 2.1.1 Long-Term Debt (Net) | 5768.9 | 12569.9 | 16061.9 | 1150.0 | 6187.0 | 17877.8 | 0.0 | 1450.7 | 12442.9 | 6805.4 |
| 2.1.2 Short-Term Debt (Net) | -7861.4 | 3110.1 | 2317.1 | -42.9 | -718.7 | 1079.2 | 0.0 | -3594.3 | 12767.2 | 6571.5 |
| 2.2 Non-Bank Borrowing (Net) | 17911.7 | 7999.6 | 6437.6 | -206.2 | -6763.8 | 8250.8 | 0.0 | -215.2 | 4977.3 | -5499.4 |
| 2.2.1 National Savings Schemes (Net) | 11698.9 | 7476.8 | 5918.9 | 326.5 | 2203.9 | 6000.0 | 0.0 | -208.7 | 1801.6 | -25.9 |
| 2.2.2 Others | 6212.7 | 522.8 | 518.8 | -532.7 | -8967.6 | 2250.8 | 0.0 | -6.4 | 3175.7 | -5473.5 |
| Total - Financing : | 21854.8 | 34513.9 | 30600.3 | 758.7 | -1290.4 | 40266.1 | 0.0 | -2046.0 | 32816.6 | 6997.5 |
| (In percent of GDP) : | -4.70 | -3.95 | -2.92 | 0.02 | -0.91 | -4.26 | 0.00 | 0.09 | -3.29 | -0.21 |
| 3.1 Non-Bank Borrowing (Source: NSD) | | | | 328.83 | 2298 | | | -219.9 | | 114.2 |
| 3.2 Bank Borrowing (Source: BB) | | | | | | | | -2363.27 | | 13509.2 |
| 4.1 (2.2.1) as % of (3.1) | | | | 99.3 | 95.9 | | | 94.9 | | -22.7 |
| 4.2 (2.1) as % of (3.2) | | | | | | | | 90.7 | | 99.0 |



On annual and monthly basis, there is a big difference between NSD source and CGA source for Non-Bank borrowing. But for the bank borrowing the difference between the two sources in case of monthly and cumulative figure up to January is insignificant. .

Data generated under the Budgeting Information System still underreports development expenditure and it seems, there is some time lag between actual expenditure and inputting the same in the system. This seems to be true also for Revenue expenditure.