

# MONTHLY REPORT ON **FISCAL POSITION**

(June FY2007-08)

## ***ABSTRACT***

This report is prepared on the basis of the data generated by the Budgeting Information Systems. Major findings of the report are as follows:

- Up to June FY08, about 96.2% **Revenue** of the **Revised Budget** has been collected.
- **Revenue Expenditure** incurred over this time is about 86.0% of the Revised Budget for FY08.
- **Development Expenditure** during the same period is about 76.7% of the development budget for the FY08, implying under utilization and/or underreporting.
- **Overall Balance** up to June FY08, measured from above the line, as % of estimated GDP is about -4.9%.
- **Financing** (budget deficit as defined from below the line) up to June FY08 stands at about 4.9% of the GDP.

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# Monthly Report on Fiscal Position<sup>1</sup>

## June FY 08

### a.0 Revenue Expenditure

#### a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- While Revised Budget (RB07) for the FY07 was 6.5% higher than the original budget (B07) and 15.8% higher than that of Actual Exp (A07), but, RB08 are 49.2 % higher than A07 and 6.8% higher than B08.
- Nominal Increase of RB08 over RB07 was 25.6%, the largest increase was in the Agriculture (76.8%) followed by SSW (47%).

**Table a.1: Revenue Expenditure Pattern by Sector<sup>2,3</sup>**

(in Crore Taka)

Sectors	B07	RB07	A07	RB07 as % B07	A07 as% of RB07	B08	RB 08	RB08 as % of B08	A08 (up to June)	RB08 as % of RB07	RB08 as % of A07	A08 (up to June) as % RB08
GPS	6312.4	5037.3	4953.4	79.8	98.3	8459.8	6937.0	82.0	7252.6	137.7	140.0	104.5
LGRD	1171.3	1434.0	1062.3	122.4	74.1	1307.2	1398.9	107.0	1136.5	97.6	131.7	81.2
Defence	4744.5	5281.8	5483.2	111.3	103.8	5282.9	5764.8	109.1	5996.5	109.1	105.1	104.0
POS	3450.8	4131.2	3922.6	119.7	95.0	4321.4	4740.3	109.7	4313.7	114.7	120.8	91.0
Edu	7215.1	8020.6	7524.1	111.2	93.8	8659.1	8658.8	100.0	8145.3	108.0	115.1	94.1
Hlth	2409.2	2682.4	2488.1	111.3	92.8	2863.2	2888.0	100.9	2586.3	107.7	116.1	89.6
SSW	2335.2	2419.2	1078.0	103.6	44.6	3085.1	3556.8	115.3	2168.6	147.0	330.0	61.0
Housing	558.5	544.6	527.3	97.5	96.8	626.4	620.4	99.0	447.8	113.9	117.7	72.2
RCRA	461.2	505.4	445.8	109.6	88.2	555.4	562.1	101.2	527.0	111.2	126.1	93.8
FE	25.0	26.7	26.1	106.7	97.7	28.4	28.1	98.8	27.1	105.2	107.6	96.4
Agri	3195.0	3598.2	3491.0	112.6	97.0	4322.6	6362.7	147.2	6289.7	176.8	182.3	98.9
IES	186.7	202.0	210.7	108.2	104.3	207.4	232.7	112.2	226.5	115.2	110.5	97.3
Trans	2926.4	2373.1	2235.3	81.1	94.2	2893.5	3296.5	113.9	2798.8	138.9	147.5	84.9
Interest	7636.9	9154.0	4771.9	119.9	52.1	10784.8	11967.4	111.0	7093.0	130.7	250.8	59.3
Total	42628.4	45410.6	38220.0	106.5	84.2	53397.1	57014.5	106.8	49009.3	125.6	149.2	86.0
Increase over FY06 (%)	11.8	20.7	4.6									

#### a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It appears that:

- Actual spending up to June FY 08 was 28.2% higher than the corresponding period of the previous year.
- For the month of June FY 08, actual expenditure was 48.4% higher than the corresponding month of FY07.
- Up to June 08, 86% of the Revised Budget for the FY 08 has been spent.

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication.

<sup>3</sup> B = Budget, RB = Revised Budget and A = Account/Actual.

**Table a.2: Revenue Expenditure: Ministry-wise Expenditure Pattern Up to May FY08**

(in Crore Taka)													
	A06	B07	RB07	A07 (June)	A07 (Up to June)	A07	B08	RB08	A08 (June)	A08 (up to June)	A08 (up to June) as % RB08	A08 as % A07 (June)	A08 as % A07 (up to June)
Sub-total = GPS	4606.3	6312.4	5037.3	1373.7	4953.4	4953.4	8459.8	6937.0	2571.9	7252.6	104.5	187.2	146.4
President	3.7	4.3	4.9	0.4	4.8	4.8	5.2	6.2	0.5	6.0	96.5	122.0	125.1
Parliamnet	41.4	43.2	32.2	2.8	30.1	30.1	20.7	19.9	2.2	17.6	88.4	78.8	58.4
PMO	58.9	69.1	78.7	12.9	74.3	74.3	101.9	100.4	11.8	80.8	80.5	91.4	108.8
Cabinet Div	20.4	18.0	16.8	1.3	17.2	17.2	16.1	15.6	1.2	13.3	84.9	95.3	77.1
Election Com	63.3	141.6	110.1	18.2	81.4	81.4	536.2	102.9	7.3	63.3	61.5	40.0	77.8
Estab	363.8	474.8	555.0	102.7	535.3	535.3	612.7	619.6	61.3	575.8	92.9	59.7	107.6
PSC	7.3	10.3	8.9	1.2	8.7	8.7	9.8	10.1	0.9	8.2	81.2	81.2	94.5
Finance Div	3291.1	4559.9	3155.0	1096.0	3282.0	3282.0	6068.0	4851.0	2277.0	5370.0	110.7	207.8	163.6
IRD	443.5	642.0	680.0	89.0	578.0	578.0	695.0	740.0	154.0	648.0	87.6	173.0	112.1
ERD	18.1	24.4	53.0	1.0	20.0	20.0	52.0	78.0	5.0	63.0	80.8	500.0	315.0
Planning Div	66.4	68.8	85.5	8.2	83.8	83.8	86.2	91.5	10.5	89.6	97.9	128.4	106.9
IMED	4.6	4.9	4.8	0.6	4.6	4.6	6.9	7.5	1.3	6.0	80.8	224.8	130.0
Foreign Aff	224.0	251.0	252.3	39.6	233.4	233.4	249.2	294.5	39.0	311.2	105.7	98.6	133.3
Sub-total = LGRD	1112.8	1171.3	1434.0	368.7	1062.3	1062.3	1307.2	1398.9	271.5	1136.5	81.2	73.6	107.0
LGD	766.2	859.4	1136.6	339.6	911.4	911.4	991.2	1033.5	240.8	981.5	95.0	70.9	107.7
RD Div	218.5	183.6	152.4	27.3	141.7	141.7	154.5	152.3	28.2	146.6	96.3	103.3	103.5
CHT	128.1	128.4	145.0	1.8	9.2	9.2	161.4	213.1	2.5	8.4	3.9	138.5	91.5
Sub-total = Defence	4392.5	4744.5	5281.8	1436.3	5483.2	5483.2	5282.9	5764.8	2046.6	5996.5	104.0	142.5	109.4
Def. Service	4318.7	4658.0	5184.1	1417.6	5362.2	5362.2	5189.1	5671.1	2027.3	5876.5	103.6	143.0	109.6
Def.- Others	73.8	86.5	97.7	18.6	121.0	121.0	93.7	93.7	19.4	120.1	128.1	103.9	99.2
Sub-total=POS	2936.0	3450.8	4131.2	815.7	3922.6	3922.6	4321.4	4740.3	880.7	4313.7	91.0	108.0	110.0
Law & Parlia.	160.2	190.0	206.4	26.4	203.2	203.2	213.6	264.4	37.0	227.5	86.1	139.8	112.0
Supreme Court	23.4	26.0	28.8	3.0	28.5	28.5	27.2	28.3	2.9	28.7	101.5	98.0	100.7
Home Aff.	2749.0	3219.8	3887.2	784.2	3684.3	3684.3	4065.5	4421.6	830.9	4033.6	91.2	106.0	109.5
aAnti Corruption Com	3.4	15.0	8.9	2.1	6.7	6.7	15.1	26.1	9.9	23.9	91.4	469.9	356.8
Sub-total = Edu	6220.3	7215.1	8020.6	823.5	7524.1	7524.1	8659.1	8658.8	923.4	8145.3	94.1	112.1	108.3
PME	1978.1	2460.3	3201.7	291.0	2817.0	2817.0	3371.1	3386.3	308.9	2987.7	88.2	106.2	106.1
Education	4148.0	4645.8	4706.6	506.9	4615.3	4615.3	5172.6	5161.1	588.4	5052.8	97.9	116.1	109.5
Sc. & Tech	94.3	109.0	112.4	25.6	91.9	91.9	115.4	111.4	26.1	104.8	94.1	101.8	114.0
Sub-total = Health	1904.2	2409.2	2682.4	365.1	2488.1	2488.1	2863.2	2888.0	408.7	2586.3	89.6	112.0	103.9
HFV	1904.2	2409.2	2682.4	365.1	2488.1	2488.1	2863.2	2888.0	408.7	2586.3	89.6	112.0	103.9
Sub-total = SSW	1273.2	2335.2	2419.2	248.2	1078.0	1078.0	3085.1	3556.8	1115.4	2168.6	61.0	449.5	201.2
Social Wel.	533.2	660.9	665.5	161.3	640.8	640.8	748.0	749.2	175.1	737.1	98.4	108.5	115.0
Women Aff.	505.0	565.8	583.4	56.2	214.9	214.9	730.6	1028.9	25.9	276.2	26.8	46.1	128.5
Disaster Man.& Relie	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liberation Aff.	78.4	113.3	83.8	0.8	82.8	82.8	105.4	106.0	36.8	105.6	99.6	4530.9	127.5
Food & Disaster Man	156.5	995.3	1086.6	29.8	139.4	139.4	1501.2	1672.7	877.6	1049.6	62.7	2946.3	753.2
Sub-total = HCS	549.5	558.5	544.6	148.4	527.3	527.3	626.4	620.4	13.4	447.8	72.2	9.0	84.9
Housing	549.5	558.5	544.6	148.4	527.3	527.3	626.4	620.4	13.4	447.8	72.2	9.0	84.9
Sub-total = RCRA	393.9	461.2	505.4	108.0	445.8	445.8	555.4	562.1	102.6	527.0	93.8	95.0	118.2
Information	173.6	219.4	235.2	54.2	205.5	205.5	327.7	317.5	43.7	295.8	93.2	80.8	144.0
Cultural Aff.	58.3	63.1	68.0	16.9	60.5	60.5	59.2	61.1	12.8	60.3	98.7	76.1	99.7
Religious Aff.	46.0	48.7	64.2	16.2	59.8	59.8	54.3	59.8	20.2	56.0	93.7	125.0	93.6
Youth	116.1	130.0	138.1	20.8	120.0	120.0	114.1	123.7	25.8	114.8	92.8	124.0	95.7
Sub-total = FE	19.5	25.0	26.7	3.7	26.1	26.1	28.4	28.1	2.5	27.1	96.4	65.7	103.8
Petroleum	17.6	22.5	23.8	3.3	23.2	23.2	24.5	25.5	2.2	24.4	95.5	67.9	105.0
Energy	2.0	2.5	2.9	0.4	2.9	2.9	3.9	2.6	0.2	2.7	105.9	48.6	94.2
Sub-total = Agr	2718.8	3195.0	3598.2	1028.2	3491.0	3491.0	4322.6	6362.7	1725.5	6289.7	98.9	167.8	180.2
Agriculture	1762.1	1927.5	2391.6	745.1	2354.6	2354.6	3142.9	5002.1	1547.5	4977.2	99.5	207.7	211.4
Fisheries	255.6	371.0	336.8	54.4	294.5	294.5	331.1	354.1	48.5	323.3	91.3	89.1	109.8
Environment	112.4	128.4	148.3	32.5	143.7	143.7	155.9	179.6	28.2	157.8	87.9	86.8	109.8
Land	221.7	258.3	303.0	31.9	293.9	293.9	322.3	313.5	35.6	319.2	101.8	111.6	108.6
Water	367.0	509.8	418.5	164.3	404.4	404.4	370.4	513.4	65.6	512.3	99.8	39.9	126.7
Sub-total = IES	162.0	186.7	202.0	25.9	210.7	210.7	207.4	232.7	38.8	226.5	97.3	150.1	107.5
Indsuties	41.2	47.6	55.5	2.9	39.9	39.9	62.2	62.3	14.5	60.8	97.5	492.1	152.3
Jute	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Textiles	37.4	40.1	42.3	8.4	71.1	71.1	39.0	49.8	9.6	50.3	101.1	114.7	70.7
Commerce	39.9	45.6	44.9	7.3	43.7	43.7	45.9	51.6	8.5	52.9	102.6	116.6	121.2
Labour	15.0	18.8	24.0	3.5	22.4	22.4	23.4	22.2	1.9	20.0	90.4	55.1	89.5
Expatriates	28.4	34.7	35.3	3.7	33.6	33.6	36.9	46.9	4.3	42.5	90.6	115.2	126.5
Sub-total = TC	2360.1	2926.4	2373.1	435.4	2235.3	2235.3	2893.5	3296.5	634.1	2798.8	84.9	145.7	125.2
Roads/ Comm	1629.7	2060.6	1558.7	292.4	1407.9	1407.9	2079.1	2266.6	445.3	1826.4	80.6	152.3	129.7
Shipping	61.6	58.9	66.2	19.5	63.4	63.4	53.6	55.9	12.8	55.3	99.0	65.7	87.3
Civil Aviation	1.5	3.6	6.3	0.7	6.3	6.3	6.1	6.0	0.7	6.8	112.6	92.8	108.0
Post&Tele.	667.3	803.4	741.9	122.8	757.8	757.8	754.6	968.0	175.3	910.2	94.0	142.8	120.1
Sub-total = Interest	7894.4	7636.9	9154.0	511.1	4771.9	4771.9	10784.8	11967.4	677.1	7093.0	59.3	132.5	148.6
Domestic	6649.1	6297.9	7854.0	342.6	3525.8	3525.8	9463.5	10621.1	526.2	5931.3	55.8	153.6	168.2
Foreign	1245.3	1339.0	1300.0	168.4	1246.2	1246.2	1321.3	1346.3	150.8	1161.7	86.3	89.5	93.2
<b>Total</b>	<b>36543.5</b>	<b>42628.4</b>	<b>45410.6</b>	<b>7691.7</b>	<b>38220.0</b>	<b>38220.0</b>	<b>53397.1</b>	<b>57014.5</b>	<b>11412.2</b>	<b>49009.3</b>	<b>86.0</b>	<b>148.4</b>	<b>128.2</b>

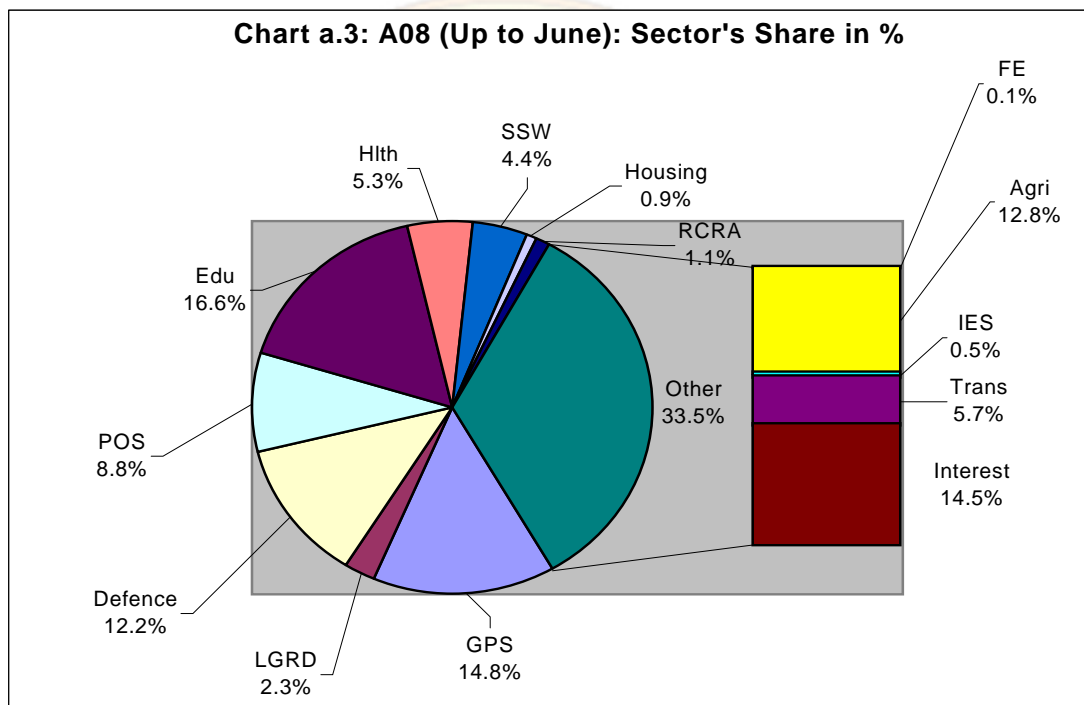
➤ Regarding expenditures up to June FY08, 24 (twenty four) ministries/divisions show a utilization of revenue resources more than 95%.

### a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Revenue Expenditure is presented below:<sup>4</sup>

Broad Sectors	Admn	SIS	PIS	Agri	Others	Interest
Sector's Share of A07	37.6	33.2	5.9	9.1	1.7	12.5
Sector's Share of RB08	30.6	30.0	5.8	11.2	1.4	21.0
Sector's Share of A08 (Upto June)	35.8	29.6	5.8	12.8	1.5	14.5

A detail of sector-wise share of revenue expenditure based on the Account (up to June) for the FY08 is shown in Chart a.3. Individually the largest share is: Education (16.6%) followed by General Public Services (14.8%), Interest (14.5%), Agriculture (12.8%), Defence (12.2%), Public Order and Safety (8.8%), Transportation (5.7%) and Health (5.3%).



### a.4 Utilization up to June FY08

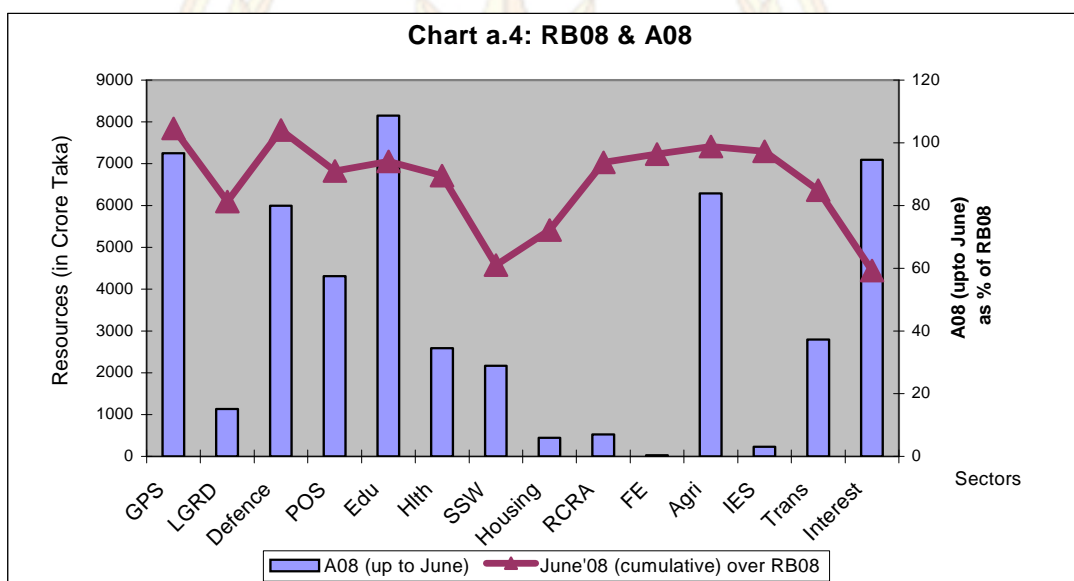
Sector-wise utilization of resources (up to June FY08) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that five sectors have a utilization rate more than 95%:

- GPS (104.5% of RB08 has been spent )
- Defence (104%)
- Agri (98.9%)
- IES (97.3%)
- FE (96.4%)

<sup>4</sup> Admn = General Public Services, Defence, and Public Order and Safety,  
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.  
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

**Table a.4: Resource Utilization Pattern of June FY 07 and up to June FY 08**  
(in Crore Taka)

Sectors	A07 (June)	A07 (Up to June)	A08 (June)	A08 (up to June)	June 08 over June '07 (in %)	June 08 over June 07 (cumulative)	June'08 (cumulative) over RB08
GPS	1373.7	4953.4	2571.9	7252.6	187.2	146.4	104.5
LGRD	368.7	1062.3	271.5	1136.5	73.6	107.0	81.2
Defence	1436.3	5483.2	2046.6	5996.5	142.5	109.4	104.0
POS	815.7	3922.6	880.7	4313.7	108.0	110.0	91.0
Edu	823.5	7524.1	923.4	8145.3	112.1	108.3	94.1
Hlth	365.1	2488.1	408.7	2586.3	112.0	103.9	89.6
SSW	248.2	1078.0	1115.4	2168.6	449.5	201.2	61.0
Housing	148.4	527.3	13.4	447.8	9.0	84.9	72.2
RCRA	108.0	445.8	102.6	527.0	95.0	118.2	93.8
FE	3.7	26.1	2.5	27.1	65.7	103.8	96.4
Agri	1028.2	3491.0	1725.5	6289.7	167.8	180.2	98.9
IES	25.9	210.7	38.8	226.5	150.1	107.5	97.3
Trans	435.4	2235.3	634.1	2798.8	145.7	125.2	84.9
Interest	511.1	4771.9	677.1	7093.0	132.5	148.6	59.3
<b>Total</b>	<b>7691.7</b>	<b>38220.0</b>	<b>11412.2</b>	<b>49009.3</b>	<b>148.4</b>	<b>128.2</b>	<b>86.0</b>



#### **b.0 Revenue Expenditure: Economic Classification**

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). Following conclusions can be drawn on the basis of them:

- Until June FY08, maximum utilization of Revenue Expenditure as % of RB08, has been carried out under two heads: Subsidies and Current Transfers (115.4%) and Interest Payments (104.1%). Pay and Allowances come thereafter with 91.2%.
- During the last Fiscal Year (A07), Domestic Interest Payments (19.1%) was 5.97 times larger than that of Foreign Interest Payment (3.2%).

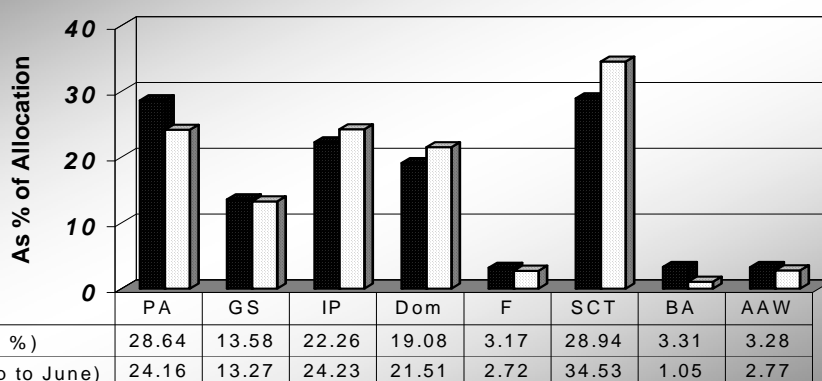
- Up to June FY08, the following economic categories show a utilization rate more than 95.0%: Subsidies (282.2%), Unexpected Block Allocation (157.4%), Acquisition of Land Assets (141.3%), Pension and Gratuities (104.6%), Pay of Officers (96.1%), Domestic Interest Payments (104.2%) and Foreign Interest Payment (103.9%).

**Table b: Revenue Expenditure by Economic Classification**

*(in Crore Taka)*

Description	RB07	B08	RB 08	A07	A08 (up to June)	RB08 as % of RB07	Share of A07 (in %)	A08 (up to June) as % RB08
<b>Pay and Allowances</b>	<b>12861.9</b>	<b>13483.8</b>	<b>13626.5</b>	<b>12102.2</b>	<b>12424.4</b>	<b>105.9</b>	<b>28.6</b>	<b>91.2</b>
Pay of Officers	1144.9	1185.9	1174.0	1135.9	1128.8	102.5	2.7	96.1
Pay of Establishment	5502.6	5761.5	5805.6	5284.3	5377.6	105.5	12.5	92.6
Allowances	6214.4	6536.4	6646.9	5682.0	5918.0	107.0	13.4	89.0
<b>Goods and Services</b>	<b>6298.3</b>	<b>7461.6</b>	<b>8029.2</b>	<b>5735.7</b>	<b>6826.9</b>	<b>127.5</b>	<b>13.6</b>	<b>85.0</b>
Supplies and Services	4321.8	4882.4	5329.2	3911.5	4586.7	123.3	9.3	86.1
Repairs, Maintenance & Rehabilitation	1976.5	2579.2	2700.0	1824.2	2240.1	136.6	4.3	83.0
<b>Interest Payments</b>	<b>9154.0</b>	<b>10784.8</b>	<b>11967.4</b>	<b>9403.4</b>	<b>12461.9</b>	<b>130.7</b>	<b>22.3</b>	<b>104.1</b>
Domestic	7854.0	9463.5	10621.1	8063.1	11063.4	135.2	19.1	104.2
Foreign	1300.0	1321.3	1346.3	1340.3	1398.5	103.6	3.2	103.9
<b>Subsidies and Current Transfers</b>	<b>13161.1</b>	<b>14348.1</b>	<b>15393.9</b>	<b>12228.0</b>	<b>17758.2</b>	<b>117.0</b>	<b>28.9</b>	<b>115.4</b>
Subsidies	2130.6	1948.8	2029.2	2895.1	5726.8	95.2	6.9	282.2
Grants in Aid	8133.2	9347.9	9973.3	6386.4	8499.4	122.6	15.1	85.2
Contributions to Intl Organisation	34.3	32.4	36.9	19.0	24.5	107.5	0.0	66.5
Write-off of loans & advances	2.5	3.0	3.0	0.2	0.3	120.0	0.0	8.7
Pensions and Gratuities	2860.5	3016.0	3351.5	2927.3	3507.2	117.2	6.9	104.6
<b>Block Allocation</b>	<b>1345.9</b>	<b>2182.2</b>	<b>714.5</b>	<b>1396.5</b>	<b>538.3</b>	<b>53.1</b>	<b>3.3</b>	<b>75.3</b>
Unexpected	139.1	798.0	64.4	197.4	101.3	46.3	0.5	157.4
Others	1206.8	13841.7	6500.9	1199.2	437.0	53.9	2.8	67.2
<b>Acquisition of Assets and Works</b>	<b>1812.7</b>	<b>2027.5</b>	<b>2138.4</b>	<b>1385.7</b>	<b>1425.9</b>	<b>118.0</b>	<b>3.3</b>	<b>66.7</b>
Acquisition of Assets	1379.3	1650.8	1661.5	1025.9	1053.5	120.5	2.4	63.4
Acquisition of Land Assets	52.0	36.7	81.7	37.2	115.4	157.0	0.1	141.3
Construction and Works	381.4	340.1	395.2	322.6	257.0	103.6	0.8	65.0
<b>Net Total</b>	<b>43576.4</b>	<b>50287.9</b>	<b>51869.9</b>	<b>42251.5</b>	<b>51435.6</b>	<b>116.2</b>	<b>100.0</b>	<b>99.2</b>

**Chart b: Rev Exp By Economic Classification**



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

## c. Development Expenditure

### c.1 Ministry-wise Utilization Pattern

Ministry-wise development resource utilization pattern is presented in Table c.1. It appears that:

- Up to June FY08 only about 76.7% of the Revised Budget for the FY08 has been spent implying under utilization and/or underreporting.

**Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to May FY08**

(in crore Taka)														
	A06	B07	RB07	A07 (June)	A07 (Up to June)	B08	RB08	A08 (June)	A07	A08 (up to June)	A07 (upto June) as % of RB07	A08 (up to June) as % RB08	A08 as % A07 (June)	A08 as % A07 (up to June)
<b>Sub-total = GPS</b>	<b>492.1</b>	<b>1090.2</b>	<b>1054.9</b>	<b>180.5</b>	<b>395.6</b>	<b>1269.7</b>	<b>1689.7</b>	<b>385.2</b>	<b>404.8</b>	<b>716.4</b>	<b>37.5</b>	<b>42.4</b>	<b>213.5</b>	<b>181.1</b>
Parliament	12.9	11.1	11.1	8.4	8.4	8.9	10.8	0.0	8.4	0.0	75.4	0.1	0.0	0.0
PMO	185.9	339.5	274.5	101.0	206.9	249.9	184.4	59.4	206.9	138.8	75.4	75.3	58.8	67.1
Cabinet	0.1	0.0	6.5	0.0	0.3	11.8	4.0	0.0	0.3	0.1	4.2	3.5	0.0	0.0
Election Com.	0.6	3.0	10.4	0.0	6.5	0.0	411.2	193.4	6.5	330.2	62.4	80.3	0.0	5079.9
Establishment	81.0	113.6	95.8	21.5	36.9	107.9	150.0	34.5	36.9	66.9	38.5	44.6	160.6	181.3
	3.7	4.0	9.3	7.0		2.0		0.0	9.2	0.4	0.0	0.0	0.0	0.0
Finance Div	154.1	234.3	239.8	24.9	95.4	254.0	295.0	56.3	95.4	97.2	39.8	32.9	226.4	101.9
IRD	0.0	25.7	12.1	0.0	0.0	52.0	74.1	0.0	0.0	0.1	0.0	0.1	0.0	0.0
ERD	0.9	23.6	95.0	1.4	2.7	32.5	21.8	18.8	2.7	18.9	2.8	86.8	0.0	699.5
Planning Div	46.0	327.0	292.2	11.2	31.7	511.1	517.4	10.7	31.7	51.8	10.9	10.0	95.1	163.2
IMED	6.7	8.5	8.3	5.0	6.9	39.6	20.6	12.1	6.9	12.1	82.6	58.8	239.7	175.9
Foreign Aff.	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = LGRD</b>	<b>4154.8</b>	<b>5624.0</b>	<b>5908.1</b>	<b>2346.0</b>	<b>4980.0</b>	<b>6153.2</b>	<b>5546.2</b>	<b>2320.7</b>	<b>4980.0</b>	<b>4730.0</b>	<b>84.3</b>	<b>85.3</b>	<b>98.9</b>	<b>95.0</b>
LGD	3803.3	5262.9	5465.0	19.1	4668.3	5708.7	5037.1	2199.9	4668.3	4310.7	85.4	85.6	11495.1	92.3
RD	144.2	121.4	171.7	60.4	138.8	186.3	253.4	50.6	138.8	241.7	80.8	95.4	83.9	174.2
CHT	207.3	239.8	271.4	2.5	173.0	258.2	255.7	70.2	173.0	177.6	63.8	69.4	2844.2	102.6
<b>Sub-total = Defence</b>	<b>31.5</b>	<b>157.6</b>	<b>115.9</b>	<b>2.5</b>	<b>28.8</b>	<b>187.1</b>	<b>175.2</b>	<b>10.5</b>	<b>28.8</b>	<b>35.3</b>	<b>24.9</b>	<b>20.2</b>	<b>0.0</b>	<b>122.4</b>
Defence Service	23.2	66.6	45.8	0.8	8.8	60.6	64.7	2.2	8.8	20.7	19.1	32.0	0.0	0.0
Def.-Others	8.3	91.0	70.1	1.7	20.1	126.5	110.5	8.3	20.1	14.6	28.6	13.2	0.0	72.6
<b>Sub-total=POS</b>	<b>176.4</b>	<b>225.8</b>	<b>262.5</b>	<b>120.7</b>	<b>203.0</b>	<b>461.2</b>	<b>392.9</b>	<b>74.1</b>	<b>203.0</b>	<b>185.3</b>	<b>77.3</b>	<b>47.2</b>	<b>61.4</b>	<b>91.3</b>
Law & Parlia. Aff.	42.8	68.1	49.4	4.5	24.9	76.6	59.5	2.6	24.9	15.6	50.3	26.2	59.4	62.8
Ministry of Home Aff.	133.5	157.8	213.1	116.2	178.2	384.6	329.2	71.5	178.2	169.7	83.6	51.6	61.5	95.2
Anti Corruption Comm	0	0	0	0	0	0	4.18	0	0	0	0	0	0	0
<b>Sub-total = Edu</b>	<b>2584.0</b>	<b>3878.3</b>	<b>2874.9</b>	<b>846.1</b>	<b>2512.6</b>	<b>3710.2</b>	<b>2995.8</b>	<b>1090.2</b>	<b>2512.6</b>	<b>2754.0</b>	<b>87.4</b>	<b>91.9</b>	<b>128.8</b>	<b>109.6</b>
PMED	1604.4	2260.7	1796.6	378.2	1519.1	2279.9	1886.6	550.5	1519.1	1742.7	84.6	92.4	145.6	114.7
Education	933.6	1524.6	1002.7	431.2	927.3	1315.9	1000.5	488.6	927.3	909.2	92.5	90.9	113.3	98.1
Sc. & Tech.	46.0	93.0	75.6	36.7	66.2	114.4	108.8	51.0	66.2	102.1	87.5	93.9	139.1	154.3
<b>Sub-total = Health</b>	<b>885.9</b>	<b>2375.3</b>	<b>2275.2</b>	<b>660.6</b>	<b>1502.6</b>	<b>2606.3</b>	<b>2363.0</b>	<b>582.8</b>	<b>1502.6</b>	<b>1586.3</b>	<b>66.0</b>	<b>67.1</b>	<b>88.2</b>	<b>105.6</b>
HFW	885.9	2375.3	2275.2	660.6	1502.6	2606.3	2363.0	582.8	1502.6	1586.3	66.0	67.1	88.2	105.6
<b>Sub-total = SSW</b>	<b>614.5</b>	<b>913.9</b>	<b>498.1</b>	<b>106.6</b>	<b>241.2</b>	<b>818.6</b>	<b>1069.8</b>	<b>427.3</b>	<b>241.2</b>	<b>654.3</b>	<b>48.4</b>	<b>61.2</b>	<b>400.8</b>	<b>271.2</b>
SW	50.6	105.7	40.0	14.5	29.5	61.8	52.6	9.2	29.5	26.0	73.9	49.4	63.7	88.0
Women's Aff.	75.5	183.1	82.9	43.6	67.3	94.3	81.0	9.8	67.3	44.0	81.2	54.3	22.4	65.3
Disaster Manag.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lib. Affairs	60.5	22.2	12.2	5.7	6.4	9.7	10.3	1.6	6.4	6.4	52.2	61.9	27.7	100.1
Food & Disaster	428.0	602.9	363.0	42.8	138.0	652.8	925.8	406.8	138.0	577.9	38.0	62.4	950.2	418.8
SAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = HCS</b>	<b>69.9</b>	<b>46.3</b>	<b>35.7</b>	<b>10.2</b>	<b>34.8</b>	<b>104.7</b>	<b>183.7</b>	<b>15.7</b>	<b>34.8</b>	<b>51.6</b>	<b>97.4</b>	<b>28.1</b>	<b>0.0</b>	<b>148.3</b>
Housing	69.9	46.3	35.7	10.2	34.8	104.7	183.7	15.7	34.8	51.6	97.4	28.1	0.0	148.3
<b>Sub-total = RCRA</b>	<b>293.6</b>	<b>412.3</b>	<b>252.4</b>	<b>88.2</b>	<b>237.3</b>	<b>380.3</b>	<b>276.5</b>	<b>71.8</b>	<b>237.3</b>	<b>237.1</b>	<b>94.0</b>	<b>85.8</b>	<b>81.4</b>	<b>99.9</b>
Information	14.1	86.2	29.5	15.6	20.1	124.3	60.9	10.6	20.1	46.6	68.1	76.5	67.7	232.0
Cultural Aff.	36.5	68.0	48.8	11.4	39.6	80.3	52.4	10.0	39.6	33.2	81.0	63.3	88.3	83.9
Religious Aff.	53.8	73.7	93.9	42.5	94.8	120.5	112.7	30.7	94.8	107.5	100.9	95.3	72.3	113.4
Youth	189.1	184.4	80.1	18.7	82.9	55.2	50.5	20.4	82.9	49.9	103.5	98.8	109.3	60.2
<b>Sub-total = FE</b>	<b>3791.0</b>	<b>4260.1</b>	<b>3007.7</b>	<b>833.6</b>	<b>2689.8</b>	<b>4557.8</b>	<b>3556.3</b>	<b>970.4</b>	<b>2689.8</b>	<b>2672.1</b>	<b>89.4</b>	<b>75.1</b>	<b>116.4</b>	<b>99.3</b>
Petroleum	327.3	674.5	144.3	114.1	153.4	729.5	459.0	99.4	153.4	324.5	106.4	70.7	87.2	211.5
Energy	3463.6	3585.7	2863.4	719.6	2536.4	3828.3	3097.3	871.0	2536.4	2347.6	88.6	75.8	121.0	92.6
<b>Sub-total = Agr</b>	<b>1636.5</b>	<b>2611.2</b>	<b>1717.0</b>	<b>615.6</b>	<b>1423.2</b>	<b>2221.9</b>	<b>1977.1</b>	<b>617.7</b>	<b>1423.2</b>	<b>1776.8</b>	<b>82.9</b>	<b>89.9</b>	<b>100.3</b>	<b>124.8</b>
Agriculture	614.3	1221.1	768.9	248.7	617.0	838.1	748.5	127.9	617.0	712.3	80.2	95.2	51.4	115.5
Fisheries	139.8	207.2	125.6	40.8	104.2	218.5	157.3	55.4	104.2	140.7	83.0	89.5	135.8	135.0
Environment	140.8	113.8	85.6	33.2	86.3	95.7	98.2	21.3	86.3	83.2	100.8	84.7	64.1	96.4
Land	10.8	113.1	25.7	3.5	18.2	28.8	35.2	5.2	18.2	13.6	70.7	38.7	148.6	75.1
Water	730.7	956.0	711.1	289.5	597.5	1040.9	937.9	407.9	597.5	826.9	84.0	88.2	140.9	138.4
<b>Sub-total = IES</b>	<b>362.5</b>	<b>443.1</b>	<b>301.1</b>	<b>79.1</b>	<b>216.6</b>	<b>386.9</b>	<b>329.5</b>	<b>162.7</b>	<b>216.6</b>	<b>287.2</b>	<b>71.9</b>	<b>87.2</b>	<b>205.7</b>	<b>132.6</b>
Industries	203.3	204.3	81.5	11.5	52.4	169.8	110.0	81.7	52.4	135.5	64.3	123.2	710.2	258.5
Textiles	23.1	20.3	29.6	7.5	94.4	42.1	37.4	15.8	11.3	22.2	319.6	59.2	210.9	23.5
Commerce	50.0	133.1	117.7	33.7	58.4	80.8	75.1	29.2	94.4	64.6	49.6	86.0	86.7	110.6
Labour	86.2	85.5	72.3	26.4	58.4	94.1	96.7	19.4	58.4	48.2	80.8	49.9	73.2	82.6
Ovs Em	0	0	0	0	0	0	10.25	16.7273	0	16.7273	0	0	0	0
<b>Sub-total = TC</b>	<b>2812.9</b>	<b>4442.4</b>	<b>3580.0</b>	<b>823.3</b>	<b>2591.3</b>	<b>4106.0</b>	<b>2744.9</b>	<b>1089.2</b>	<b>2591.3</b>	<b>2179.2</b>	<b>72.4</b>	<b>79.4</b>	<b>132.3</b>	<b>84.1</b>
Communication	2326.3	3296.3	2950.1	622.5	2082.8	3421.8	2356.6	940.5	2082.8	1910.9	70.6	81.1	151.1	91.7
Shipping	100.5	326.6	97.9	34.7	80.2	205.3	66.6	29.0	80.2	60.4	81.9	90.7	0.0	75.3
Civil Aviation	85.1	49.9	32.3	15.3	28.1	17.7	19.5	9.8	28.1	16.4	86.9	83.9	0.0	58.3
Post and Tele.	301.1	769.6	499.6	150.8	400.3	461.2	302.2	110.0	400.3	191.6	80.1	63.4	73.0	47.9
<b>a. Total</b>	<b>17905.4</b>	<b>26480.5</b>	<b>21883.3</b>	<b>6713.0</b>	<b>17066.0</b>	<b>26963.8</b>	<b>23303.6</b>	<b>7818.4</b>	<b>17066.0</b>	<b>17865.5</b>	<b>78.0</b>	<b>76.7</b>	<b>116.5</b>	<b>104.7</b>
<b>b. Total: Source IMED</b>	<b>19472.0</b>								<b>17916.26</b>	<b>18450</b>				
<b>c. a as % of b</b>	<b>92.0</b>								<b>95.3</b>	<b>96.8</b>				

## c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ❖ While Revised Budget (RB07) for the FY07 was 17.4% less than the original budget (B07) and A07 was 22% less than RB07, RB08 was 36.4% higher than A07 but 13.6% less than B08.

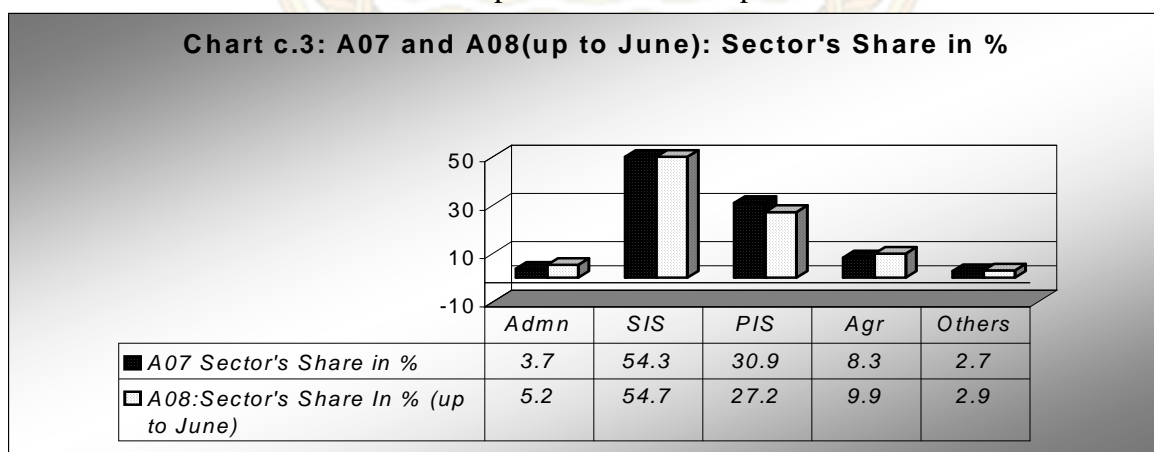
**Table c.2: Development Expenditure Pattern by Sector<sup>5</sup>**

(in Crore Taka)													
Sectors	A06	B07	RB07	A07	B08	RB08	A08 (up to June)	A07 Sector's Share in %	A07 as% of RB07	RB08 as % of RB07	RB08 as % of B08	AO8 as % of RB08	A08 (up to June) as % of A07
GPS	492.1	1090.2	1054.9	404.8	1269.7	1689.7	716.4	2.4	38.4	160.2	133.1	42.4	181.1
LGRD	4154.8	5624.0	5908.1	4980.0	6153.2	5546.2	4730.0	29.2	84.3	93.9	90.1	85.3	95.0
Defence	31.5	157.6	115.9	28.8	187.1	175.2	35.3	0.2	24.9	151.1	93.6	20.2	122.4
POS	176.4	225.8	262.5	203.0	461.2	392.9	185.3	1.2	77.3	149.7	85.2	47.2	91.3
Edu	2584.0	3878.3	2874.9	2512.6	3710.2	2995.8	2754.0	14.7	87.4	104.2	80.7	91.9	109.6
Health	885.9	2375.3	2275.2	1502.6	2606.3	2363.0	1586.3	8.8	66.0	103.9	90.7	67.1	105.6
SSW	614.5	913.9	498.1	241.2	818.6	1069.8	654.3	1.4	48.4	214.8	130.7	61.2	271.2
HCS	69.9	46.3	35.7	34.8	104.7	183.7	51.6	0.2	97.4	514.7	175.5	28.1	148.3
RCRA	293.6	412.3	252.4	237.3	380.3	276.5	237.1	1.4	94.0	109.6	72.7	85.8	99.9
FE	3791.0	4260.1	3007.7	2689.8	4557.8	3556.3	2672.1	15.8	89.4	118.2	78.0	75.1	99.3
AFL	1636.5	2611.2	1717.0	1423.2	2221.9	1977.1	1776.8	8.3	82.9	115.2	89.0	89.9	124.8
IES	362.5	443.1	301.1	216.6	386.9	329.5	287.2	1.3	71.9	109.4	85.2	87.2	132.6
TC	2812.9	4442.4	3580.0	2591.3	4106.0	2744.9	2179.2	15.2	72.4	76.7	66.9	79.4	84.1
<b>Total</b>	<b>17905.4</b>	<b>26480.5</b>	<b>21883.3</b>	<b>17066.0</b>	<b>26963.8</b>	<b>23300.6</b>	<b>17865.5</b>	<b>100.0</b>	<b>78.0</b>	<b>106.5</b>	<b>86.4</b>	<b>76.7</b>	<b>104.7</b>

- While Revised Budget for the FY 08 shows 6.5% increase over RB07, up to June FY08 actual expenditure registers more than 4.7% of the last year's actual expenditure.

## c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Growth and Poverty Reducing biases are evident.

<sup>5</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.



## d.0. Revenue Collection Position

### d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY07 and FY08 (up to June)<sup>6</sup>.

**Table d.1: Revenue Receipts: Reporting Scenario**

	(in Crore Taka)									
	A06	B07	RB07	A07 (June)	A07 (Up to June)	A07	B08	RB08	A08 (June)	A08 (up to June)
<b>Tax Rev(a+b)</b>	33964	42915	39247	4904	38027	38027	45838	48012	6822	48090
<b>a. NBR</b>	32438	41055	37479	4700	36172	36172	43850	45970	6534	45777
a.1 Income	6399	8500	8924	1882	8622	8622	10838	11005	1907	11653
a.2 VAT	11899	14729	13683	1484	13351	13351	15890	17013	2523	16875
a.2i Import	6239	7223	6360	600	6824	6824	7174	8348	1441	8912
a.2ii Domestic	5660	7506	7323	884	6527	6527	8716	8665	1081	7963
a.3 Import	7516	9485	8279	647	7581	7581	9354	9300	1248	8768
a.4 Sup	6049	7701	6095	633	5971	5971	7168	7970	802	7758
a.4i Import	1523	2010	1241	137	1366	1366	1402	1855	235	2149
a.4ii Domestic	4526	5691	4854	496	4605	4605	5766	6115	567	5609
a.5 EO	576	640	498	53	647	647	600	682	54	723
<b>b. Non-NBR</b>	1526	1860	1768	204	1855	1855	1988	2042	287	2313
b.1 NL	38	50	50	5	44	44	50	50	7	51
b.2 Vehicles	346	382	367	42	418	418	441	495	56	517
b.3 Land	259	415	402	55	296	296	464	364	72	352
b.4 Stamp	883	1014	949	102	1098	1098	1034	1133	152	1393
<b>c. Non-tax Rev</b>	8553	9563	10167	1218	8780	8780	11407	12474	874	10080
c.1 DP	1083	1499	1995	165	1703	1703	2475	2476	18	2112
c.2 PO&R	419	700	704	44	399	399	762	762	66	427
c.3 T&T	1580	1903	1822	467	1779	1779	1927	1882	163	1480
c.4 IFT	5471	5461	5647	542	4899	4899	6244	7354	626	6061
<b>Total Rev (a+b+c)</b>	42517	52479	49414	6122	46807	46807	57246	60485	7695	58170
d. GDP <sub>new</sub>	416155.0	472476.9	472476.9	38775.0	465300.0	465300.0	541262.5	541262.5	45105.2	541262.5
e. Tax-GDP Ratio	8.2	9.1	8.3	12.6	8.2	8.2	8.5	8.9	15.1	8.9
f. NBR (Source: NBR)	29905.12			5128	37219.3	37219.32			7561.5	47289.1
g. a as % of f	108.5			91.6	97.2	97.2			86.4	96.8

Table d.1 indicates that:

- In FY 08, tax revenue collection is 8.9% of the estimated GDP.
- On annual basis, the discrepancy between NBR data and CGA system data has almost reduced. But, still there are some differences on monthly basis.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY08 is 22.3% higher than RB07 of the FY07, it is 26.3% higher than the actual collection (A07).
- Up to June FY08, tax revenue collection for the FY08 registers 26.5% increase over the corresponding period of the previous FY07. Whereas, Non-NBR tax collection increased by 24.7% and Non-tax revenue collection increased by 14.8%.
- Up to June FY08, 96.2% of the revised budget has been collected.

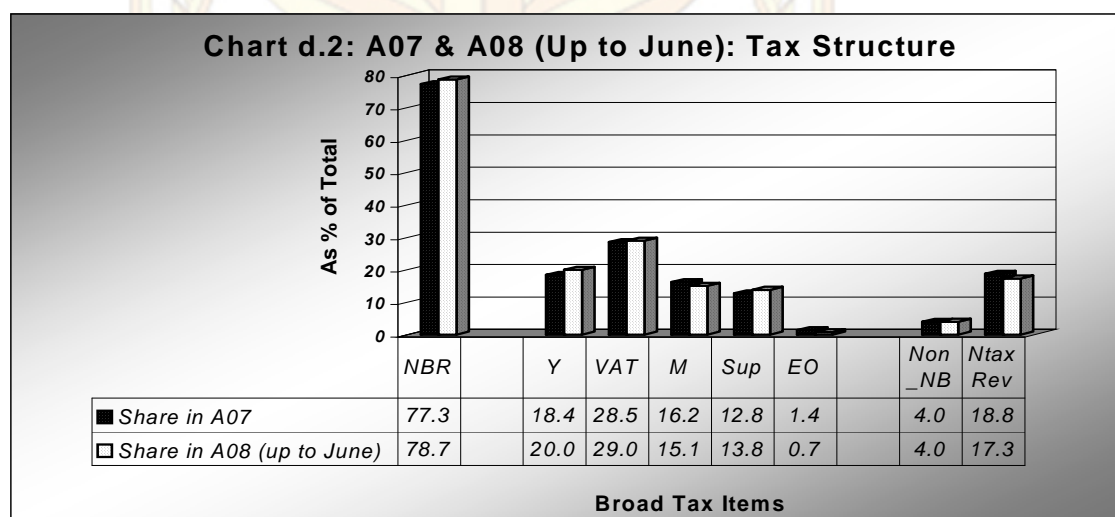
<sup>6</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others  
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway  
 IFT = Interest/Fees/Tolls & Other receipts

**Table d.2: Revenue Receipts<sup>7</sup>: Growth and Structure**

	(RB08/B08)*100	(RB08/A07)*100	(RB08/RB07)*100	Share in A07	(June'08/June'07)*100	(A08/A07)*100( up to June)	(A08 up to June/RB08)*100
<b>Tax Rev(a+b)</b>	<b>104.7</b>	<b>126.3</b>	<b>122.3</b>	<b>81.2</b>	<b>139.1</b>	<b>126.5</b>	<b>100.2</b>
<b>a. NBR</b>	<b>104.8</b>	<b>127.1</b>	<b>122.7</b>	<b>77.3</b>	<b>139.0</b>	<b>126.6</b>	<b>99.6</b>
a.1 Income	101.5	127.6	123.3	18.4	101.3	135.2	105.9
a.2 VAT	107.1	127.4	124.3	28.5	170.0	126.4	99.2
a.2i Import	116.4	122.3	131.3	14.6	240.2	130.6	106.8
a.2ii Domestic	99.4	132.7	118.3	13.9	122.3	122.0	91.9
a.3 Import	99.4	122.7	112.3	16.2	192.8	115.7	94.3
a.4 Sup	111.2	133.5	130.8	12.8	126.7	129.9	97.3
a.4i Import	132.3	135.8	149.5	2.9	171.9	157.3	115.8
a.4ii Domestic	106.1	132.8	126.0	9.8	114.3	121.8	91.7
a.5 EO	113.7	105.3	136.9	1.4	102.1	111.7	106.0
<b>b. Non-NBR</b>	<b>102.7</b>	<b>110.1</b>	<b>115.5</b>	<b>4.0</b>	<b>140.8</b>	<b>124.7</b>	<b>113.3</b>
b.1 NL	100.0	114.1	100.0	0.1	129.2	116.0	101.6
b.2 Vehicles	112.3	118.5	134.9	0.9	133.4	123.8	104.4
b.3 Land	78.4	123.0	90.4	0.6	132.1	119.1	96.9
b.4 Stamp	109.6	103.2	119.4	2.3	149.2	126.9	122.9
<b>c. Non-tax Rev</b>	<b>109.4</b>	<b>142.1</b>	<b>122.7</b>	<b>18.8</b>	<b>71.7</b>	<b>114.8</b>	<b>80.8</b>
c.1 DP	100.0	145.4	124.1	3.6	11.0	124.0	85.3
c.2 PO&R	100.0	190.8	108.2	0.9	149.6	107.0	56.1
c.3 T&T	97.7	105.8	103.3	3.8	35.0	83.2	78.7
c.4 IFT	117.8	150.1	130.2	10.5	115.5	123.7	82.4
<b>Total Rev (a+b+c)</b>	<b>105.7</b>	<b>129.2</b>	<b>122.4</b>	<b>100.0</b>	<b>125.7</b>	<b>124.3</b>	<b>96.2</b>

### d.2 Revenue Structure

Chart d.2 presents tax structure for FY07 and FY 08 (up to June). Basic characteristics of



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

the tax structure of Bangladesh can easily be seen from it. These are:

- Too much dependence on indirect taxes (only 20.0% from income tax, about 20.7% from all direct taxes including income tax)
- Biased towards external sector (about 40%) and susceptible to external shocks.

<sup>7</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others  
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway  
 IFT = Interest/Fees/Tolls & Other receipts

## e. Budget Deficit

Following table e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using guidelines of the IMF.

*Table e.1: Budget Deficit over Time*

(in crore Taka)

Items	Account 2005-06	2006-07					2007-08			
		Budget	Revised	Actual June	Accounts 2006-07 Up to June	Account 2007	Budget	Revised	Actual June	Accounts 2007-08 up to June
1.0 Total Rev	42516.6	52478.9	49414.1	6122.1	46806.6	46806.6	57245.6	60485.5	7695.5	58170.1
2.0 Total Pub Exp	55175.4	69740.1	66834.9	10925.4	59932.0	59932.0	79614.6	86081.7	17370.0	84821.1
2.1 Current Exp	35119.0	40151.1	41763.7	6880.3	40863.8	40863.8	46811.8	48361.3	9257.0	49992.0
2.2 Net Outlay on Food A/C	1319.0	202.0	388.0	14.0	146.0	1398.0	300.0	809.0	305.0	2192.0
2.3 ADP Exp	16462.4	24017.5	20021.3	6380.0	15861.8	15871.0	24988.8	21451.6	7357.4	17067.5
2.4 Non_ADP Cap & net lending	4011.1	6568.9	5807.1	1730.3	4359.8	4359.8	1045.1	-3469.3	1611.4	-5671.7
2.4.1 Non ADP Capital Expenditure	3300.9	5352.1	4345.9	1614.4	3165.7	3165.7	6173.2	6296.4	3033.4	5110.3
2.4.2 Net Lending	710.1	1216.8	1461.3	115.8	1194.2	1194.2	-5128.1	-9765.7	-1421.9	-10782.0
2.5 Extraordinary Exp	79.3	0.0	28.5	0.0	32.2	32.2	300.0	1700.0	24.7	788.3
2.6 Check Float & discrepancy	-1815.5	-1199.4	-1173.7	-4079.1	-1331.6	-2592.9	6168.9	17229.1	-1185.5	20452.8
<b>3.0 Overall Balance (2.0 - 1.0)</b>	<b>-12658.8</b>	<b>-17261.2</b>	<b>-17420.8</b>	<b>-4803.3</b>	<b>-13125.4</b>	<b>-13125.4</b>	<b>-22369.0</b>	<b>-25596.2</b>	<b>-9674.6</b>	<b>-26650.9</b>
4.0 GDP <sub>new</sub>	416155.0	472476.9	472476.9	38775.0	465300.0	465300.0	541262.5	541262.5	45105.2	541262.5
5.0 Total Net Rev As % of GDP	10.2	11.1	10.5	15.8	10.1	10.1	10.6	11.2	17.1	10.7
6.0 Total Pub Exp As % of GDP	13.3	14.8	14.1	28.2	12.9	12.9	14.7	15.9	38.5	15.7
<b>7.0 Overall Balance as % Of GDP</b>	<b>-3.0</b>	<b>-3.7</b>	<b>-3.7</b>	<b>-12.4</b>	<b>-2.8</b>	<b>-2.8</b>	<b>-4.1</b>	<b>-4.7</b>	<b>-21.4</b>	<b>-4.9</b>

Data generated under the Budgeting Information System still underreports development expenditure and it seems there is some time lag between actual expenditure and inputting the same in the System.

- Regarding expenditures up to June FY08, 24 (twenty four) ministries/divisions show a utilization of revenue resources more than 95%.
- Overall development expenditure remains unreported. There is also a probability that development expenditure remains under-utilized up to the third quarter of the year resulting misutilization towards the end of the FY. This needs to be addressed.

## f. Budget Financing

Table e.1 in the previous page presents the budget deficit position. The table presented below indicates sources of financing the deficit and their shares. Following Values of major policy variables emerge from the above-mentioned two tables:

**Table f.1: Financing of Budget Deficit**

(Taka in crore)

Items	Account 2005-06	2006-07					2007-08			
		Budget	Revised	Actual June	Accounts 2006-07 Up to June	Account 2007	Budget	Revised	Actual June	Accounts 2007-08 up to June
1.0 Net Foreign financing (1.1-1.2)	3530.6	8364.4	7332.5	2556.9	2790.0	2790.0	10560.2	13144.2	4657.0	7775.5
1.1 Grant	1061.5	2508.0	2150.0	410.8	1037.4	1037.4	4255.0	4388.2	1382.1	2007.4
1.2 Loan	6052.1	9618.0	9047.5	2635.5	5743.7	5743.7	10403.0	13024.4	3768.2	10137.7
1.3 Amortisation	3583.1	3761.6	3865.0	489.5	3991.1	3991.1	4097.8	4268.4	493.3	4369.5
2.0 Domestic Financing (2.1+2.2)	9128.2	8896.8	10088.3	2246.5	10335.4	10335.4	11808.8	12452.1	5017.6	18875.4
2.1 Non-Bank Borrowing	2646.7	3400.0	3500.0	458.2	4282.6	4282.6	4500.0	2002.0	249.4	2501.4
2.2 Bank Borrowing	6431.4	5434.0	6531.0	1772.4	5982.3	5982.3	7253.0	10398.0	4764.1	16349.3
2.3 Sale of Assets	50.1	62.8	57.3	15.8	70.6	70.6	55.8	52.1	4.0	24.7
3.0 Total Financing (1+2)	12658.8	17261.2	17420.8	4803.3	13125.4	13125.4	22369.0	25596.2	9674.6	26650.9
<b>4.0 Total Financing as % GDP</b>	<b>3.0</b>	<b>3.7</b>	<b>3.7</b>	<b>12.4</b>	<b>2.8</b>	<b>2.8</b>	<b>4.1</b>	<b>4.7</b>	<b>21.4</b>	<b>4.9</b>
4.1 Net Foreign financing (As % of GDP)	0.8	1.8	1.6	6.6	0.6	0.6	2.0	2.4	10.3	1.4
4.2 Net Domestic Financing (As % of GDP)	2.2	1.9	2.1	5.8	2.2	2.2	2.2	2.3	11.1	3.5
4.2.1 Non-Bank Borrowing	0.6	0.7	0.7	1.2	0.9	0.9	0.8	0.4	0.6	0.5
4.2.2 Bank Borrowing	1.5	1.2	1.4	4.6	1.3	1.3	1.3	1.9	10.6	3.0
4.2.3 Sale of Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5.0 Overall Balance as % of GDP</b>	<b>-3.0</b>	<b>-3.7</b>	<b>-3.7</b>	<b>-12.4</b>	<b>-2.8</b>	<b>-2.8</b>	<b>-4.1</b>	<b>-4.7</b>	<b>-21.4</b>	<b>-4.9</b>
6.1 Non-Bank Borrowing (Source: NSD)									244.25	2518.29
6.2 Bank Borrowing (Source: BB)									4607.6	15535.0
7.1 (2.1) as % of (6.1)									102.1	99.3
7.2 (2.2) as % of (6.2)									103.4	105.2

On annual and monthly basis, the discrepancy between NSD source and CGA source for Bank borrowing and Non-bank borrowing data has almost reduced.

- In FY08, Revenue collection of the government remains in the neighbourhood of 10.7% of GDP.
- Public expenditure hovers around 15.7% of GDP.
- Budget deficit in FY08, measured from above the line, as % of GDP is about 4.9%.
- Net foreign financing of budget deficit is around 1.4% of GDP.
- Domestic borrowing stands at 3.5% of GDP, of which, bank borrowing has a larger share and it is 3.0%.

