

MONTHLY REPORT ON **FISCAL POSITION**

(March FY2010-11)

ABSTRACT

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to March FY11, 71.9% of the **Revenue** target of the budget of FY11 has been collected.
- **Non-development Revenue expenditure** incurred over this time is 57.5 % of the Budget for FY11.
- **Development Expenditure** during the same period is about 33.9% of the development budget for the FY 11.
- **Overall Balance** up to March FY11 as percentage of the estimated annual GDP is 0.31%, i.e. budget surplus.

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Monthly Report on Fiscal Position¹

March FY 11

a.0 Revenue Expenditure

a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire the recent trends on revenue expenditure:

- ⇒ While Revised Budget (RB10) for the FY10 was 2.9% lower than the original budget (B10) and Actual Exp (A10) was 10.0% lower than that of RB10, B11 was 32.9% higher than A10 and 16.6% higher than B10.
- ⇒ Nominal Increase of B11 over RB10 was 19.6% and the largest increase was in the Power and energy sector (61.5%) followed by Public Administration sector (38.4%).

Table a.1: Non-Development Expenditure Pattern by Sector^{2,3}

(In Crore Taka)

Sectors	B09	RB10	A10	Sector's Share of A10 (in %)	RB10 as % B10	A10 as % of RB10	B11	B10 as % of B09	A11 (up to Mar)	B11 as % of RB10	B11 as % of A10	A11 (up to Mar) as % B11
GPS	16739.4	12715.8	7779.7	10.9	76.0	61.2	16045.2	95.9	3583.2	126.2	206.2	22.3
LGRD	1562.6	1632.3	1581.1	2.2	104.5	96.9	1867.3	119.5	1125.1	114.4	118.1	60.3
Defence	6790.4	7743.4	8661.4	12.2	114.0	111.9	8949.2	131.8	5008.9	115.6	103.3	56.0
POS	5592.7	6190.9	6071.5	8.5	110.7	98.1	6500.0	116.2	4540.5	105.0	107.1	69.9
Edu	10282.5	11796.0	11735.0	16.5	114.7	99.5	13313.9	129.5	10176.2	112.9	113.5	76.4
Hlth	3905.2	4003.6	3802.6	5.3	102.5	95.0	4656.0	119.2	3071.3	116.3	122.4	66.0
SSW	7188.7	2897.3	2878.5	4.0	40.3	99.3	3593.4	50.0	1843.0	124.0	124.8	51.3
Housing	683.2	713.2	712.1	1.0	104.4	99.9	793.4	116.1	444.0	111.3	111.4	56.0
RCRA	532.2	724.2	628.7	0.9	136.1	86.8	911.8	171.3	570.6	125.9	145.0	62.6
FE	32.2	36.9	111.5	0.2	114.8	301.9	39.1	121.7	28.6	106.0	35.1	73.2
Agri	6575.7	8108.1	8725.4	12.2	123.3	107.6	8217.7	125.0	4822.3	101.4	94.2	58.7
IES	338.7	396.2	387.5	0.5	117.0	97.8	400.1	118.1	229.8	101.0	103.3	57.4
Trans	2634.4	2970.7	3337.2	4.7	112.8	112.3	3312.2	125.7	2075.6	111.5	99.3	62.7
Interest	15808.5	14646.2	14867.9	20.9	92.6	101.5	14708.8	93.0	10358.8	100.4	98.9	70.4
TNDRE	78666.7	74574.7	71279.9	100.0	94.8	95.6	83308.1	105.9	47877.8	111.7	116.9	57.5

a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- ⇒ Actual spending up to March FY11 was 57.5% of the budget FY11.
- ⇒ Actual spending up to March FY11 was 16.8 % higher than the corresponding period of the previous fiscal year.

¹ This report is based on data generated in the CGA System and the analysis is based on gross basis.

² Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication, TNDRE=Total Non-Development Revenue Expenditure

³ B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Ministry-wise Non-Development Expenditure: Up to March FY11 (Tk.Crore)

	A09	B10	RB10	A10 (Mar)	A10 (Up to Mar)	A10	B11	RB11	A11(Mar)	A11 (up to Mar)	A11 (up to Mar) as % B11	A11 as % A10(Mar)	A11 as % A10 (up to Mar)
Sub-total = GPS	6376.0	16739.4	12715.8	434.9	3204.4	7779.7	16045.2	8778.3	521.8	3582.3	22.3	120.0	111.8
President	6.6	6.8	8.8	1.0	6.1	8.1	9.0	11.1	0.8	7.5	83.4	77.8	122.9
Parliament	33.6	59.4	73.1	5.2	37.7	65.1	99.0	105.4	8.4	62.2	62.8	163.5	164.9
PMO	79.3	92.8	150.8	8.8	76.0	139.5	118.3	180.8	9.1	80.7	68.2	103.4	106.1
Cabinet Div	12.2	18.5	31.3	2.0	12.7	20.2	44.6	48.0	1.9	15.8	35.5	98.4	124.9
Election Com	336.5	355.5	338.8	3.2	28.2	44.0	311.0	311.9	17.1	70.4	22.6	529.1	249.5
Estab	643.5	662.9	740.4	52.5	441.0	673.6	754.8	935.8	66.3	529.8	70.2	126.4	120.1
PSC	11.8	13.9	17.4	1.3	10.9	16.5	16.9	19.4	1.1	14.2	84.2	85.7	130.1
Finance Div	3918.6	14178.3	9621.5	199.2	1666.7	5099.2	12974.8	5342.9	314.6	1880.3	14.5	157.9	112.8
Banking Division	0.0	0.0	28.1	0.0	0.0	21.9	18.9	40.3	1.2	21.2	112.1	0.0	0.0
IRD	833.2	784.9	861.6	73.6	479.2	915.2	910.5	919.5	56.2	522.4	57.4	76.3	109.0
ERD	65.7	78.9	127.7	50.2	87.0	115.8	74.5	130.6	2.7	20.3	27.2	5.3	23.3
Planning Div	97.9	121.1	133.6	10.2	98.8	134.0	35.6	38.5	4.2	47.0	132.1	41.6	47.6
IMED	6.6	8.8	10.3	1.1	6.3	9.5	11.2	10.9	0.6	6.1	54.1	52.9	95.5
Statistics Division	0.0	0.0	0.0	0.0	0.0	0.0	87.5	85.9	8.2	60.9	69.5	0.0	0.0
Foreign Aff	329.6	356.7	571.2	26.4	253.0	515.8	577.0	596.0	29.2	242.9	42.1	110.5	96.0
Tax Ombudsman	0.9	1.0	1.3	0.1	0.7	1.1	1.4	1.3	0.0	0.6	46.5	38.6	92.2
Sub-total = LGRD	1489.7	1562.6	1632.3	157.2	882.2	1581.1	1867.3	1955.5	229.5	1125.1	60.3	146.0	127.5
LGD	1082.2	1195.9	1253.3	124.6	747.1	1209.0	1443.7	1501.7	216.8	956.9	66.3	174.0	128.1
RD Div	177.9	168.5	188.5	32.2	128.0	182.0	215.9	215.8	9.7	157.9	73.1	30.1	123.4
CHT	229.6	198.2	190.4	0.3	7.0	190.1	207.7	238.0	2.9	10.3	4.9	913.8	146.1
Sub-total = Defence	7074.3	6790.4	7743.4	679.3	3895.8	8661.4	8949.2	9132.0	741.3	5008.9	56.0	109.1	128.6
Def. Service	6938.6	6675.3	7612.0	661.0	3787.7	8494.1	8798.5	8971.9	715.9	4858.5	55.2	108.3	128.3
Def.- Others	135.7	115.2	131.3	18.4	108.2	167.3	150.7	160.0	25.3	150.5	99.8	138.1	139.1
Sub-total=POS	5299.7	5592.7	6190.9	484.3	3668.4	6071.5	6500.0	6903.4	551.6	4540.5	69.9	113.9	123.8
Law & Justice	286.2	278.8	377.8	31.4	247.8	369.1	407.9	437.5	35.0	308.8	75.7	111.4	124.6
Legislative & Parliament	0.0	0.0	5.3	0.0	0.0	4.9	5.3	7.7	0.4	3.8	71.2	0.0	0.0
Supreme Court	35.4	37.3	54.5	3.9	34.9	53.1	56.4	76.2	5.5	44.1	78.2	143.3	126.3
Judiciary Service Commission	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Home Aff.	4956.4	5254.2	5729.3	447.4	3369.4	5620.9	6004.8	6352.3	508.7	4163.6	69.3	113.7	123.6
Anti Corruption Commission	21.8	22.4	23.9	1.7	16.3	23.5	25.6	29.6	2.0	20.3	79.2	121.1	124.7
Sub-total = Edu	9007.4	10282.5	11796.0	933.4	8284.0	11735.0	13313.9	13676.0	1439.2	10176.2	76.4	154.2	122.8
PME	3281.8	3749.5	4019.3	410.5	2842.3	4138.1	4855.5	4936.4	420.6	3714.1	76.5	102.5	130.7
Education	5601.3	6293.6	7519.9	519.9	5345.8	7359.6	8178.7	8430.7	983.5	6281.7	76.8	189.2	117.5
Sc. & Tech	124.3	239.5	256.8	3.0	95.9	237.2	279.7	308.8	35.1	180.4	64.5	1189.0	188.0
Sub-total = Health	3168.9	3905.2	4003.6	301.9	2329.3	3802.6	4656.0	4881.1	352.4	3071.3	66.0	116.7	131.9
HFW	3168.9	3905.2	4003.6	301.9	2329.3	3802.6	4656.0	4881.1	352.4	3071.3	66.0	116.7	131.9
Sub-total = SSW	6272.7	7188.7	2897.3	762.3	2217.2	2878.5	3593.4	4124.3	263.5	1843.0	51.3	34.6	83.1
Social Wel.	909.8	1191.2	1202.6	24.8	849.3	1189.3	1685.1	1673.7	32.5	1221.9	72.5	130.7	143.9
Women Aff.	1118.9	1129.7	1058.3	9.1	226.7	1058.8	1031.2	988.0	38.1	129.7	12.6	419.8	57.2
Liberation Aff.	158.1	292.3	307.5	143.2	289.0	303.4	470.4	490.9	185.3	413.5	87.9	129.4	143.1
Food	4085.8	4575.5	329.0	585.1	852.2	326.9	406.7	971.7	7.6	77.9	19.1	1.3	9.1
Disaster Management	0.0	0.0	3564.5	0.0	0.0	2682.8	3978.3	4311.9	438.7	880.3	22.1	0.0	0.0
Sub-total = HCS	643.6	683.2	713.2	55.5	362.8	712.1	793.4	828.2	47.6	444.0	56.0	85.7	122.4
Housing	643.6	683.2	713.2	55.5	362.8	712.1	793.4	828.2	47.6	444.0	56.0	85.7	122.4
Sub-total = RCRA	706.1	532.2	724.2	33.2	377.7	628.7	911.8	999.3	63.7	570.6	62.6	191.7	151.1
Information	454.3	265.3	310.8	17.0	201.8	311.3	334.0	365.7	18.8	223.5	66.9	110.3	110.7
Cultural Aff.	64.5	63.4	82.2	4.8	45.1	75.4	85.9	157.8	10.2	85.4	99.5	213.6	189.6
Religious Aff.	61.7	62.1	76.1	0.8	30.9	75.2	134.0	101.9	6.9	51.3	38.3	875.4	166.3
Youth	125.6	141.5	255.1	10.6	100.0	166.9	357.9	373.8	27.9	210.3	58.8	261.7	210.3
Sub-total = FE	29.4	32.2	36.9	5.3	24.8	111.5	39.1	219.2	3.5	28.6	73.2	66.3	115.5
Energy	26.7	27.7	32.5	4.6	21.6	107.1	34.2	214.4	3.3	25.6	75.0	70.8	118.6
Power	2.7	4.4	4.4	0.7	3.2	4.4	4.9	4.8	0.3	3.0	60.6	37.6	94.4
Sub-total = Agr	7742.3	6575.7	8108.1	256.7	3808.0	8725.4	8217.7	9993.2	1332.0	4822.3	58.7	518.8	126.6
Agriculture	6253.3	5069.6	5751.8	119.0	2481.8	6444.6	5684.2	7393.3	853.0	3191.2	56.1	717.1	128.6
Fisheries	357.4	398.4	473.1	31.3	259.0	413.3	486.1	492.0	39.5	337.0	69.3	126.2	130.1
Environment	168.4	190.7	769.0	17.5	421.9	757.7	954.8	942.2	400.8	544.2	57.0	2285.6	129.0
Land	357.1	370.0	415.9	34.6	286.2	410.0	450.4	476.4	38.1	359.8	79.9	110.2	125.7
Water	606.1	547.1	698.3	54.4	359.1	699.7	642.2	689.3	0.6	390.1	60.7	1.1	108.6
Sub-total = IES	369.6	338.7	396.2	13.4	182.7	387.5	400.1	507.4	19.7	229.8	57.4	147.4	125.8
Indsuties	163.6	64.0	77.5	1.2	46.6	78.8	89.8	95.1	2.0	57.8	64.4	163.9	124.0
Jute and Text	55.7	48.8	63.2	3.2	34.8	61.6	69.8	146.5	3.4	48.4	69.4	105.9	138.9
Commerce	78.9	77.9	82.4	2.6	40.6	82.0	62.1	75.0	7.3	48.0	77.4	281.9	118.4
Labour	24.6	23.4	35.4	2.3	17.7	34.5	39.5	49.8	3.0	26.0	65.7	127.7	146.2
Expatriates	46.9	124.5	137.7	4.1	42.9	130.5	139.0	141.0	4.1	49.7	35.7	100.5	115.7
Sub-total = TC	2476.1	2634.4	2970.7	238.3	1597.1	3337.2	3312.2	3361.3	345.2	2075.6	62.7	144.8	130.0
Roads & Railways	2046.5	2208.6	2443.0	185.0	1257.1	2282.4	2761.3	2759.8	276.6	1646.0	59.6	149.5	130.9
Bridges Division	0.0	1.0	0.0	0.0	0.0	0.0	0.0	1.5	0.0	0.0	0.0	0.0	0.0
Shipping	99.3	103.8	142.2	22.6	73.7	130.3	159.1	196.0	33.5	117.6	73.9	148.3	159.5
Civil Aviation	9.9	6.4	8.3	1.4	7.0	585.3	9.1	18.0	1.4	17.3	189.9	99.7	249.1
Post&Tele.	320.5	314.6	377.3	29.4	259.3	339.2	382.7	386.0	33.7	294.7	77.0	114.8	113.6
Sub-total = Interest	15358.2	15808.5	14646.2	1106.7	10169.3	14867.9	14708.8	14577.6	1244.5	10358.8	70.4	112.4	101.9
Domestic	14017.4	14471.3	13255.0	1024.6	9133.6	13496.9	13270.7	13155.8	1161.6	9314.2	70.2	113.4	102.0
Foreign	1340.9	1337.2	1391.2	82.1	1035.6	1371.0	1438.1	1421.9	82.8	1044.5	72.6	100.9	100.9
Total Non-Development Revenue	66013.9	78666.7	74574.7	5462.4	41003.7	71279.9	83308.1	79936.7	7155.4	47876.9	57.5	131.0	116.8

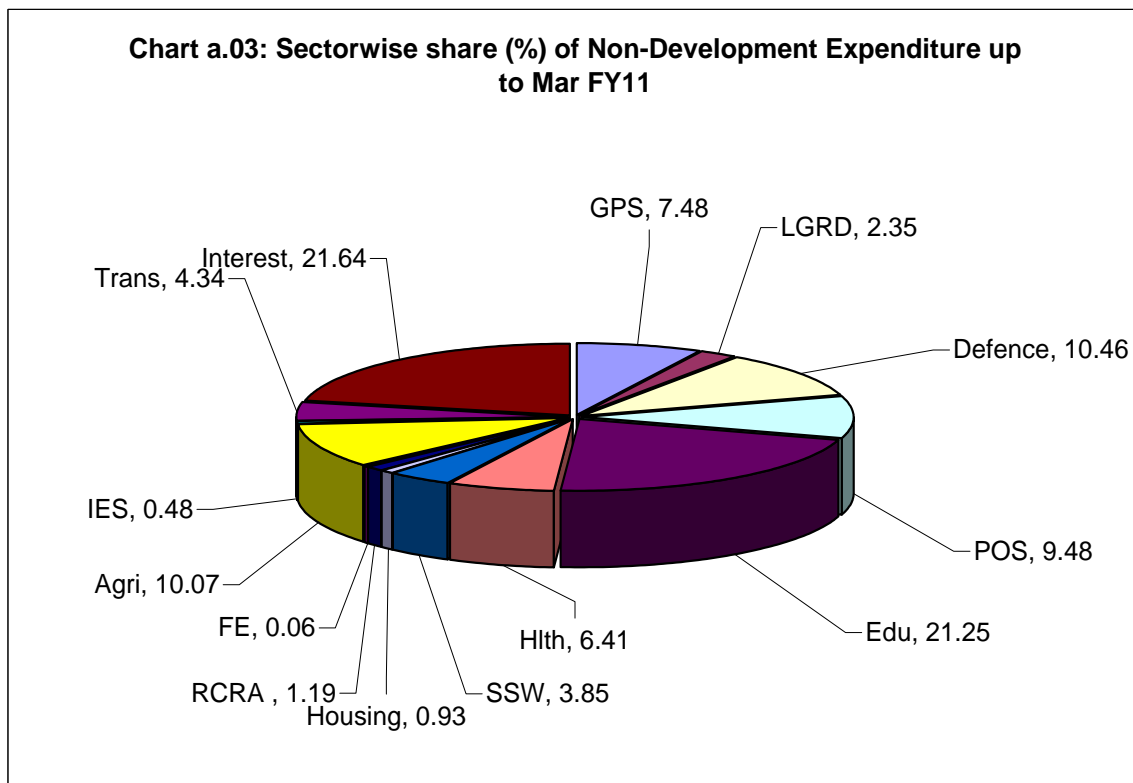
⇒ Regarding expenditures up to March FY11, 9 (Nine) Ministries/Divisions show a utilization of revenue resources more than 80%.

a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Non-Development Expenditure has been presented below:⁴

Broad Sectors	Admn	SIS	PIS	Agri	Interest
Sector's Share of A10	31.6	29.1	4.8	12.2	20.9
Sector's Share of B11	37.8	29.1	4.0	9.9	17.7
Sector's Share of A11 (Upto Mar)	27.4	34.8	4.4	10.1	21.6

A detail of sector-wise share of revenue expenditure based on the account (up to March) for the FY11 is shown in Chart a.3. Individually, the largest share is in Interest (21.64%), followed by Education (21.25%) Defense (10.46%), Agriculture (10.07%) and Public Order and Safety (9.48%)



a.4 Utilization up to March FY11

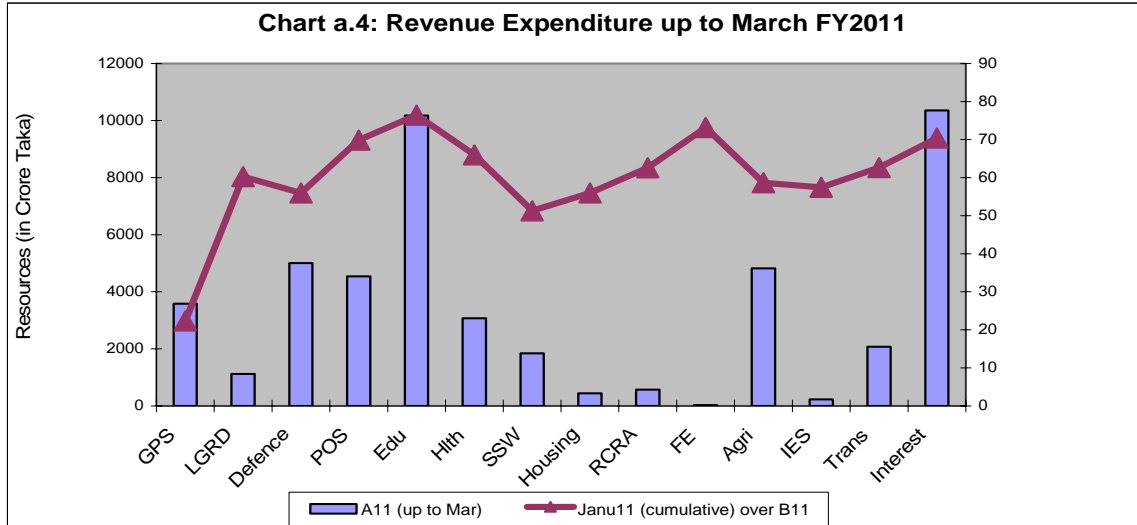
Sector-wise utilization of resources (up to March FY11) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that only four sectors have a utilization rate more than 70%:

- ⇒ Education (76.4%)
- ⇒ Fuel and Energy (73.2%)
- ⇒ Interest 70.4%

⁴ Admn = General Public Services, Defense, and Public Order and Safety,
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

⇒ POS 70 %

Table a.4: Resource Utilization Pattern of Non-Development Expenditure up to March, FY11 (In Crore Taka)
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b.0 Revenue Expenditure: Economic Classification

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Until March FY11, maximum utilization of Revenue Expenditure as % of B11 has been carried out in two heads: Pay and Allowance (72.5%) and Interest Payments (70.4%).
- During the last Fiscal Year (A10), Domestic Interest Payments was 8.9 times larger than that of Foreign Interest Payment.

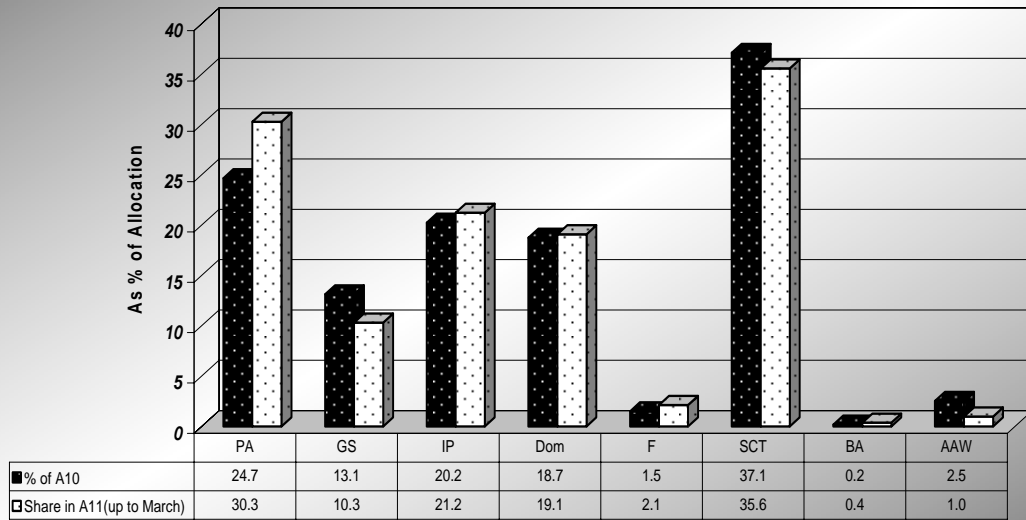
⇒ Up to March FY11, the following economic categories show a utilization rate of revenue expenditure more than 80%: Pension and Gratuities (99.2%) and Pay of Officers (80.4%).

Table b: Non-Development Revenue Expenditure by Economic Classification

Description	RB10	B10	A10	A11 (up to Mar)	B11 as % of RB10	% of A10	In crore tk
							A11 (up to Mar) as % B11
Pay and Allowances	17046.5	20374.6	16049.2	14764.6	119.5	24.7	72.5
Pay of Officers	1839.0	1908.9	1739.5	1534.7	103.8	3.0	80.4
Pay of Establishment	8330.8	8656.4	7542.8	6481.1	103.9	13.3	74.9
Allowances	6876.8	9809.3	6766.9	6748.8	142.6	8.4	68.8
Goods and Services	9692.4	10413.3	8848.7	5032.0	107.4	13.1	48.3
Supplies and Services	6925.8	7522.2	6163.1	3748.8	108.6	9.5	49.8
Repairs, Maintenance & Rehabilitation	2766.6	2891.1	2685.6	1283.3	104.5	3.6	44.4
Interest Payments	14646.2	14708.8	14867.9	10358.8	100.4	20.2	70.4
Domestic	13255.0	13270.7	13496.9	9314.2	100.1	18.7	70.2
Foreign	1391.2	1438.1	1371.0	1044.5	103.4	1.5	72.6
Subsidies and Current Transfers	27932.7	29793.3	26964.3	17346.6	106.7	37.1	58.2
Subsidies	7643.1	7661.2	7505.8	3257.8	100.2	3.0	42.5
Grants in Aid	16437.1	17951.8	14985.3	10022.8	109.2	24.4	55.8
Contributions to Intl Organisation	86.2	86.4	77.3	5.7	100.3	0.0	6.6
Write-off of loans & advances	3.0	3.0	0.5	0.5	100.0	0.0	16.8
Pensions and Gratuities	3763.3	4090.9	4395.4	4059.8	108.7	9.7	99.2
Block Allocation	598.5	1472.5	279.2	205.8	246.0	0.2	14.0
Unexpected	323.5	1000.0	60.3	23.6	309.1	0.0	2.4
Others	275.1	4725.3	218.8	182.2	171.8	0.2	38.6
Deduct	-1205.0	-1205.0	0.0	2.6	127.1	0.0	-0.2
Recoveries	-1205.0	-1205.0	0.0	2.6	127.1	0.0	-0.2
Non-Development Revenue Expenditure(A)	68711.3	69503.6	67009.3	47710.4	109.5	95.3	63.4
Acquisition of Assets and Works(B)	2850.4	2270.1	2593.5	484.9	111.9	2.5	15.2
Acquisition of Assets	2415.6	1928.4	2165.4	393.0	116.6	2.1	14.0
Acquisition of Land Assets	92.9	44.8	84.8	2.2	32.7	0.0	7.2
Construction and Works	341.8	296.9	343.4	89.7	100.8	0.4	26.0
Augmented Non-Development Revenue Expenditur (A+B)	71561.7	71773.7	69602.8	48195.3	109.6	97.9	61.5
Investments in Shares and Equitie (C)	5565.8	5469.4	3561.1	207.6	132.3	0.9	2.8
Share Capital	2645.8	2049.4	87.4	108.8	115.1	0.9	3.6
Equity Investment	1900.0	2400.0	2473.7	0.0	147.4	0.0	0.0
Investment for Recapitalisation	1000.0	1000.0	1000.0	98.8	150.0	0.0	6.6
Others	20.0	20.0	0.0	0.0	100.0	0.0	0.0
Programmes Financed from Non-Development Budget (D)	1009.1	1420.5	802.9	357.8	148.4	1.3	23.9
Detail Estimates	764.2	216.3	703.0	316.1	55.0	0.4	75.2
Block Allocation	244.8	1204.2	99.9	41.7	440.1	0.8	3.9
Total - Non-Development Expenditure (A+B+C+D) :	78136.6	78663.5	73966.8	48760.7	111.7	100.0	55.9

Chart b presents Non-Development Revenue Expenditure by Economic Classification of FY10 and FY11 in the following page.

Chart b: Non-Development Rev Exp By Economic Classification



Items

Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

c. Development Expenditure

c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

⇒ Up to March FY11, 33.9% of the Development Budget for the FY11 has been spent.

Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to March, FY11

(Tk. in crore)

	A09	B10	RB10	A10 (Mar)	A10 (Up to Mar)	B11	RB11	A11 (Mar)	A10	A11 (up to Mar)	A10 (upto Mar) as % of B10	A11 (up to Mar) as % B11
Sub-total = GPS	501.2	1751.0	861.2	35.5	178.3	2745.5	1267.2	154.4	468.3	489.0	10.2	17.8
Parliament	0.1	6.3	4.3	0.0	0.0	1.0	15.4	0.0	0.6	0.0	0.0	0.3
PMO	105.8	154.1	110.2	1.5	22.4	174.1	314.8	3.6	64.3	112.0	14.5	64.3
Cabinet	2.6	4.2	2.0	0.0	0.2	6.6	2.0	0.0	1.6	0.1	0.0	1.7
Election Com.	99.7	240.4	119.9	3.7	39.1	301.5	193.9	90.8	81.6	135.4	16.3	44.9
Establishment	59.0	95.1	91.8	2.2	19.2	113.9	126.8	1.5	59.2	58.7	20.1	51.6
Public Service Com	0.4	7.7	2.1	0.0	0.0	1.0	0.0	0.0	1.7	0.3	0.0	32.0
Finance Div	115.2	228.9	86.4	20.1	41.4	122.2	97.0	9.7	70.1	32.2	18.1	26.3
Banking Division	0.0	0.0	196.9	0.0	0.0	131.0	105.4	0.8	70.7	1.3	0.0	0.0
IRD	39.6	36.4	17.0	0.8	18.2	36.0	19.2	0.0	21.3	1.2	50.1	3.5
ERD	5.6	20.5	21.2	0.0	3.0	15.4	10.5	0.1	5.3	1.4	14.8	8.8
Planning Div	55.6	880.3	177.2	7.1	34.6	1653.8	80.4	0.2	62.3	8.1	3.9	0.5
IMED	17.6	45.5	31.1	0.0	0.2	61.1	50.9	0.0	29.7	25.0	0.5	41.0
Statistics Div	0.0	0.0	0.0	0.0	0.0	120.9	247.3	47.8	0.0	112.3	#DIV/0!	92.9
Foreign Aff.	0.0	31.8	1.2	0.0	0.0	7.0	3.6	0.0	0.1	0.9	0.0	0.0
Sub-total = LGRD	5414.7	7150.3	7509.3	427.3	3249.2	9003.0	8532.0	429.8	6879.6	3059.0	45.4	34.0
LGD	4854.4	6735.6	6956.5	31.1	3046.0	8177.7	7836.9	399.9	6444.1	2702.1	45.2	33.0
RD	249.4	219.8	277.9	10.0	153.1	468.6	384.0	6.5	195.3	187.3	69.7	40.0
CHT	311.0	195.0	275.1	3.9	50.1	356.7	311.1	23.3	240.2	169.5	25.7	47.5
Sub-total = Defence	82.1	261.0	131.7	3.9	33.9	226.4	187.5	3.3	80.9	79.3	13.0	35.0
Defence Service	82.1	261.0	131.7	3.9	33.9	226.4	187.5	3.3	80.9	79.3	13.0	35.0
Def.-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total=POS	388.3	721.2	530.9	28.1	174.1	345.4	623.6	6.9	510.1	93.1	24.1	27.0
Law & Justice	30.9	174.5	38.8	1.2	7.2	29.2	66.3	0.6	35.2	3.9	4.1	13.4
Legislative & Parliament	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supreme Court	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Judicial Service Commis	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ministry of Home Aff.	357.4	546.7	492.1	26.9	167.0	316.2	557.3	6.3	474.9	89.2	30.5	28.2
Anti Corruption Comm	1.4	1.3	0.5	0.0	0.2	0.0	0.0	0.0	0.2	0.0	13.6	0.0
Sub-total = Edu	3090.7	4104.5	4375.0	261.3	2310.5	5062.5	4898.2	116.7	4169.1	1873.1	56.3	37.0
PMED	2048.5	2861.8	2823.2	182.4	1567.0	3207.3	3056.6	101.1	2700.5	1151.1	54.8	35.9
Education	937.2	1101.1	1430.8	71.3	683.0	1685.7	1723.9	12.9	1351.7	640.9	62.0	38.0
Sc. & Tech.	105.0	141.6	121.0	7.6	60.5	169.6	117.7	2.7	116.9	81.2	42.7	47.9
Sub-total = Health	1932.4	3075.3	2829.1	199.4	1125.1	3472.9	2735.5	163.1	2467.6	764.0	36.6	22.0
HFW	1932.4	3075.3	2829.1	199.4	1125.1	3472.9	2735.5	163.1	2467.6	764.0	36.6	22.0
Sub-total = SSW	1612.3	1694.4	1608.7	25.8	279.9	2103.3	1989.9	355.5	1397.6	540.9	16.5	25.7
SW	54.8	109.3	80.2	8.9	17.3	234.7	98.0	5.2	74.0	26.1	15.9	11.1
Women's Aff.	113.5	214.8	157.3	12.0	109.2	209.5	205.4	79.7	151.7	105.4	50.8	50.3
Lib. Affairs	4.8	70.4	6.9	0.0	0.5	29.1	43.4	0.2	6.2	4.4	0.8	15.2
Food	1439.2	1299.9	35.0	4.9	152.9	320.3	244.2	21.6	25.8	106.2	11.8	33.2
Disaster & Relief	0.0	0.0	1329.3	0.0	0.0	1309.9	1398.9	248.7	1140.0	298.8	0.0	0.0
Sub-total = HCS	728.6	565.4	535.8	10.5	387.2	479.0	475.0	8.7	537.1	337.1	68.5	70.4
Housing	728.6	565.4	535.8	10.5	387.2	479.0	475.0	8.7	537.1	337.1	68.5	70.4
Sub-total = RCRA	218.1	339.5	453.2	15.9	148.3	637.3	619.8	91.4	401.0	430.8	43.7	67.6
Information	11.9	64.7	77.8	0.1	7.3	104.7	93.8	25.1	58.2	58.5	11.3	55.9
Cultural Aff.	59.8	84.6	70.3	7.0	20.7	127.5	78.0	3.8	49.6	36.0	24.5	28.2
Religious Aff.	118.4	114.2	182.4	2.4	83.1	137.5	146.6	15.1	181.4	115.0	72.8	83.7
Youth	28.0	75.9	122.8	6.3	37.2	267.6	301.3	47.4	111.8	221.3	48.9	82.7
Sub-total = FE	2519.9	4278.5	3750.3	49.2	1432.2	6074.8	7036.7	1425.2	3358.0	2844.6	33.5	46.8
Energy	214.3	704.0	1092.4	12.4	552.8	1080.1	1054.9	196.0	1260.2	510.8	78.5	47.3
Power	2305.6	3574.4	2658.0	36.7	879.3	4994.7	5981.9	1229.2	2097.8	2333.8	24.6	46.7
Sub-total = Agr	1817.5	2374.6	2654.1	150.4	1069.6	3191.8	3046.8	218.8	2420.9	1258.7	45.0	39.4
Agriculture	723.6	895.2	944.0	17.0	449.3	1054.1	1042.2	104.1	904.7	558.5	50.2	53.0
Fisheries	150.6	317.6	251.6	9.9	69.6	373.5	302.1	40.9	222.2	99.5	21.9	26.6
Environment	60.7	87.4	83.6	3.4	24.8	242.5	186.4	18.0	61.7	67.0	28.3	27.6
Land	27.7	138.1	120.6	2.8	60.5	115.0	101.7	3.4	94.1	55.1	43.8	47.9
Water	854.9	936.4	1254.3	117.3	465.4	1406.7	1414.4	52.3	1138.2	478.6	49.7	34.0
Sub-total = IES	506.2	519.7	505.1	87.2	294.4	735.0	397.0	25.5	487.1	207.2	56.6	28.2
Industries	322.1	391.5	379.9	70.9	222.2	475.5	268.7	22.9	374.0	183.1	56.7	38.5
Textiles	26.8	62.5	53.5	6.4	19.9	103.3	65.8	2.1	44.8	21.5	31.9	20.8
Commerce	77.2	45.1	37.6	4.0	34.5	123.3	45.1	0.0	38.5	0.0	76.6	0.0
Labour	80.0	20.6	34.1	5.8	17.8	33.0	17.5	0.5	29.7	2.6	86.3	8.0
Overseas Employment	15.4	3.6	2.2	0.0	0.4	85.5	23.4	1.9	2.1	2.0	10.4	2.3
Sub-total = TC	1903.8	4798.8	3880.2	176.0	2367.6	5530.5	5279.5	269.2	3287.5	1456.5	49.3	26.3
Road and Railways	1658.2	3089.0	3030.2	165.3	790.2	3402.1	3610.5	261.4	2546.1	1131.5	25.6	33.3
Bridges Division	0.0	800.8	385.4	0.0	181.4	1276.7	1105.6	0.0	330.5	192.3	0.0	15.1
Shipping	86.1	459.8	208.8	9.2	1359.6	408.7	289.0	6.8	167.4	74.9	295.7	18.3
Civil Aviation	23.2	228.0	9.1	0.0	4.5	283.0	86.0	0.0	8.4	25.0	2.0	8.8
Post and Tele.	136.3	221.2	246.7	1.5	31.9	160.1	188.4	0.9	235.0	32.8	14.4	20.5
a. Total	20715.8	31634.0	29624.9	1470.4	13050.3	39607.5	37094.7	3268.4	26465.0	13433.4	41.3	33.9

c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB10) of Development Expenditure for the FY10 was 6.4% less than the original budget (B10) and A10 was 12.9% less than RB10, B11 was 53.5% higher than A10 but 33.7% higher than RB10.

Table c.2: Development Expenditure Pattern by Sector⁵

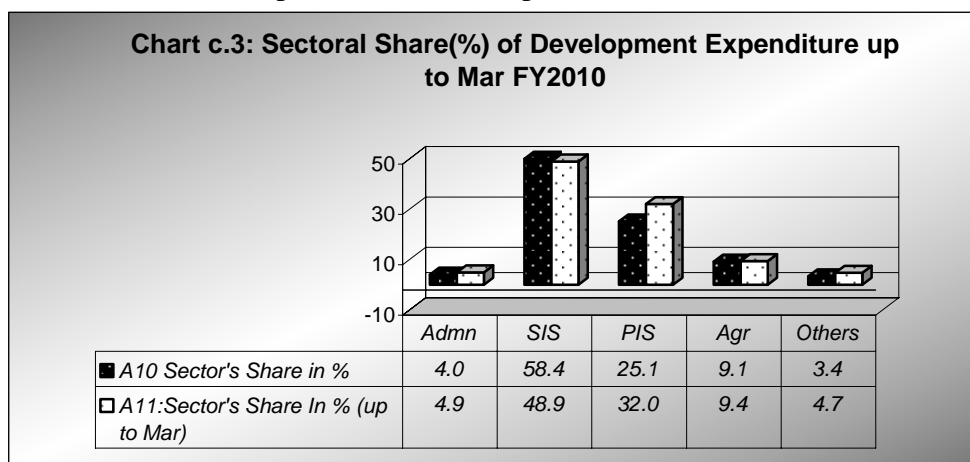
(In Crore Taka)

Sectors	A09	B10	RB10	A10	B11	A11 (up to Mar)	A10 Sector's Share in %	A10 as% of RB10	B11 as % of RB10	RB10 as % of B10	B11 as % of A10	A11 as % of A10(up to Mar)
GPS	501.2	1751.0	861.2	468.3	2745.5	489.0	1.8	54.4	318.8	49.2	586.2	274.3
LGRD	5414.7	7150.3	7509.5	6879.6	9003.0	3059.0	26.0	91.6	119.9	105.0	130.9	94.1
Defence	82.1	261.0	131.7	80.9	226.4	79.3	0.3	61.4	172.0	50.5	279.9	234.0
POS	388.3	721.2	530.9	510.1	345.4	93.1	1.9	96.1	65.1	73.6	67.7	53.5
Edu	3090.7	4104.5	4375.0	4169.1	5062.5	1873.1	15.8	95.3	115.7	106.6	121.4	81.1
Health	1932.4	3075.3	2829.1	2467.6	3472.9	764.0	9.3	87.2	122.8	92.0	140.7	67.9
SSW	1612.3	1694.4	1608.7	1397.6	2103.3	540.9	5.3	86.9	130.7	94.9	150.5	193.2
HCS	728.6	565.4	535.8	537.1	479.0	337.1	2.0	100.2	89.4	94.8	89.2	0.0
RCRA	218.1	339.5	453.2	401.0	637.3	430.8	1.5	88.5	140.6	133.5	158.9	290.5
FE	2519.9	4278.5	3750.3	3358.0	6074.8	2844.6	12.7	89.5	162.0	87.7	180.9	198.6
AFL	1817.5	2374.6	2654.1	2420.9	3191.8	1258.7	9.1	91.2	120.3	111.8	131.8	117.7
IES	506.2	519.7	505.1	487.1	735.0	207.2	1.8	96.4	145.5	97.2	150.9	70.4
TC	1903.8	4798.8	3880.2	3287.5	5530.5	1456.5	12.4	84.7	142.5	80.9	168.2	61.5
Total	20715.8	31634.0	29624.9	26465.0	39607.5	13433.4	100.0	89.3	133.7	93.6	149.7	102.9

Up to March FY11, actual development expenditure registers 2.9% increase compared to the corresponding period of the last year.

c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to March FY11 indicates that the maximum share of expenditure has been spent by pro-poor sectors like social infrastructure related ministries (48.9%), physical infrastructure (32.0%) and Agriculture (9.4%).

⁵ Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL= Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.

d.0. Revenue Collection Position

d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY10 and FY11 (up to March)⁶.

Table d.1: Revenue Receipts: Reporting Scenario (In Crore Taka)

	A09	B10	RB10	A10 (Mar)	A10 (Up to Mar)	A10	B11	A11 (Mar)	A11 (up to Mar)
Tax Rev(a+b)	52586	63694	63695	6087	42741	62485	75767	7348	54463
a. NBR	49933	60739	60739	5841	40843	59742	72315	7034	52216
a.1 Income	13434	16560	16560	1917	10724	16235	21005	2267	14334
a.2 VAT	19119	22795	22795	2106	15892	23078	27092	2571	20563
a.3 Import	8440	10430	10430	834	6405	8866	10885	943	7412
a.4 Excise	283	261	261	118	336	346	275	98	423
a.5 Sup	8538	10485	10485	948	7516	10798	12866	1217	9602
a.6 Other Taxes	401	469	469	37	305	420	467	35	306
b. Non-NBR	2653	2955	2956	245	1898	2743	3452	315	2247
b.1 NL	55	55	60	4	42	58	71	5	46
b.2 Vehicles	655	660	675	60	446	648	870	73	409
b.3 Land	337	490	392	35	229	401	549	37	256
b.4 Stamp	1606	1750	1829	146	1182	1636	1962	199	1537
c. Non-tax Rev	11699	15506	15525	511	9991	13408	16805	864	9086
c.1 DP	3093	3681	2545	11	1998	2126	1442	13	1086
c.2 PO&R	810	858	785	64	383	817	853	39	351
c.3 T&T	5	0	0	0	0	0	0	0	0
c.4 IFT	7791	10968	12196	437	7610	10465	14509	811	7649
Total Rev (a+b+c)	64284	79200	79220	6598	52732	75893	92572	8212	63549
d. GDP _{new}	614943.0	686730	690571	614943	614943	614943	780290	780290	780290
e. Tax-GDP Ratio	8.6	9.3	9.2	1.0	7.0	10.2	9.7	0.9	7.0
f. NBR (Source: NBR)				5924.12	41673.5	62112		7244.34	53043.8
g. a as % of f				98.6	98.0	96.2		97.1	98.4

Table d.1 indicates that:

- In FY 10, the amount of the collected tax revenue was 10.2% of the estimated GDP.
- On cumulative and monthly basis, up to March, FY11, there is a slight discrepancy between the data of NBR and CGA system.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY11 is 16.8% higher than RB10 of the FY10, it is 22.7% higher than the actual collection (A10).
- Up to March FY11, tax revenue collection for the FY11 registers 27.4% growth over the corresponding period of the previous FY10. At the same time, Non-NBR tax collection increased by 18.4% and Non-tax revenue collection decreased by 9.1%.
- Up to March FY11, 68.6 % of the budgeted revenue has been collected.

⁶ Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others
NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway
IFT = Interest/Fees/Tolls & Other receipts

Table d.2: Revenue Receipts⁷: Growth and Structure

	(RB10/B10)*100	(B11/A10)*100	(B11/RB10)*100	Share in A10	(Mar'11/Mar'10)*100	(A11/A10)*100(up to Mar)	(A11 up to Mar/ B11)*100
Tax Rev(a+b)	100.0	121.3	119.0	82.3	120.7	127.4	71.9
a. NBR	100.0	121.0	119.1	78.7	120.4	127.8	72.2
a.1 Income	100.0	129.4	126.8	21.4	118.3	133.7	68.2
a.2 VAT	100.0	117.4	118.9	30.4	122.0	129.4	75.9
a.3 Import	100.0	122.8	104.4	11.7	113.2	115.7	68.1
a.4 Excise	100.0	79.6	285.6	0.5	83.4	125.9	153.9
a.5 Sup	100.0	119.1	122.7	14.2	128.4	127.8	74.6
a.6 Other Taxe	100.0	111.3	99.6	0.6	96.3	100.2	65.4
b. Non-NBR	100.0	125.9	116.8	3.6	128.2	118.4	65.1
b.1 NL	109.1	124.1	119.0	0.1	120.9	109.0	63.8
b.2 Vehicles	102.3	134.2	128.9	0.9	121.7	91.7	47.0
b.3 Land	80.0	136.7	140.0	0.5	106.4	112.0	46.7
b.4 Stamp	104.5	119.9	107.3	2.2	136.3	130.0	78.3
c. Non-tax Rev	100.1	125.3	108.2	17.7	168.8	90.9	54.1
c.1 DP	69.2	67.9	56.7	2.8	122.2	54.3	75.3
c.2 PO&R	91.5	104.4	108.7	1.1	61.7	91.8	41.2
c.3 T&T	0.0	0.0	0.0	0.0	415.8	821.7	0.0
c.4 IFT	111.2	138.6	119.0	13.8	185.6	100.5	52.7
Total Rev (a+b+c)	100.0	122.0	116.9	100.0	124.5	120.5	68.6

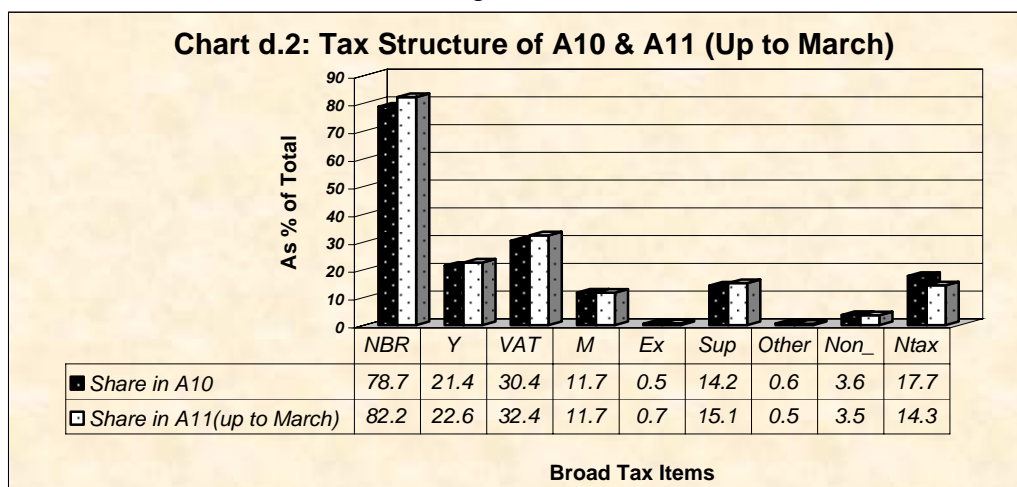
Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others

NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway

IFT = Interest/Fees/Tolls & Other receipts

d.2 Revenue Structure

The following Chart d.2 presents tax structure for FY10 and FY11 (up to March) which portrays the basic characteristics of the tax structure of Bangladesh.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and N tax Rev=Non-tax Revenue.

These are:

- In FY10, indirect taxes account for the major share of total tax revenue and NBR revenue represents around 80% of the total revenue. Only 21.4% of the revenue comes from income tax.
- Up to March FY11, NBR revenue represents 82.2% of the total revenue. Only 22.6% of the revenue comes from income tax.

e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

Table e.1: Budget Deficit over Time

(In Crore Taka)

Description	Accts. 2008-09	Year:2009-10			Accts. 2009-10 upto Mar	Year:2010-11			Accts. 2009-10	Accts. 2010-11 upto Mar
		Budget	Revised	Accts. Mar		Budget	Revised	Accts. Mar		
Revenues	64567.3	79461.4	79481.4	6715.8	53067.8	92847.3	95187.7	8310.2	75892.6	63972.5
Tax Revenue	52868.6	63955.3	63956.1	6204.4	43076.9	76042.4	79052.4	7446.7	62484.6	54886.6
Non-Tax Revenue	11698.7	15506.0	15525.3	511.5	9990.9	16804.9	16135.3	863.5	13408.0	9085.9
Foreign Grants	2131.3	5130.0	3742.0	479.4	1297.9	4808.5	4223.9	251.0	3217.5	443.1
Revenue and Foreign Grants	66698.6	84591.4	83223.4	7195.2	54365.7	97655.8	99411.6	8561.2	79110.1	64415.6
Non-Development Expenditure	65620.4	77243.0	77127.5	5396.6	40757.5	85786.0	83233.5	7503.5	73161.7	48403.9
Net Outlay for Food Account Operation	57.0	326.2	60.8	-162.2	1631.9	240.9	351.9	244.6	-849.4	3762.6
Loans & Advances (Net)	1833.0	1630.6	1187.1	-79.4	-152.5	3223.5	6712.2	1897.6	931.3	2894.6
Structural Adjustment Programme	121.8	332.0	332.0	7.9	112.2	150.0	150.0	0.0	244.2	36.8
Development Expenditure	21684.3	34287.2	31816.7	1598.3	13605.4	42769.4	39566.5	3413.3	28099.4	14077.6
Development Program financed from Revenue Budget	393.4	1420.5	1009.1	68.6	249.0	1497.6	1012.2	94.9	801.4	357.8
Non-ADP Project	558.4	1227.9	1180.0	59.3	305.6	1578.0	1430.3	48.1	830.8	284.5
Annual Development Programme	19437.4	30500.0	28500.0	1470.4	12978.6	38500.0	35830.0	3049.6	25539.3	13197.3
Non-ADP FFW and Transfer	1295.1	1138.8	1127.7	0.0	72.2	1193.8	1294.0	220.7	927.9	238.0
Total Expenditure	89316.6	113819.0	110524.2	6761.2	55954.5	132169.7	130014.1	13059.0	101587.3	69175.5
Overall Deficit (Including Grants)	-22618.0	-29227.6	-27300.8	434.1	-1588.8	-34514.0	-30602.5	-4497.8	-22477.1	-4759.9
(In percent of GDP)	-3.29	-4.26	-3.50	0.15	0.34	-4.42	-1.57	0.12	-2.82	0.33
Overall Deficit (Excluding Grants)	-24749.3	-34357.6	-31042.8	-45.3	-2886.7	-39322.5	-34826.4	-4748.8	-25694.7	-5203.0
(In percent of GDP)	-3.60	-5.00	-3.98	0.13	0.23	-5.04	-2.12	0.12	-3.28	0.31

The above mentioned table provides the following aspects:

- Budget deficit up to March FY11 (excluding grants) as percentage of the estimated annual GDP is 0.31%, i.e. budget surplus.
- Budget deficit (excluding grants) in FY10 as percentage of GDP is -3.28%.

f. Budget Financing

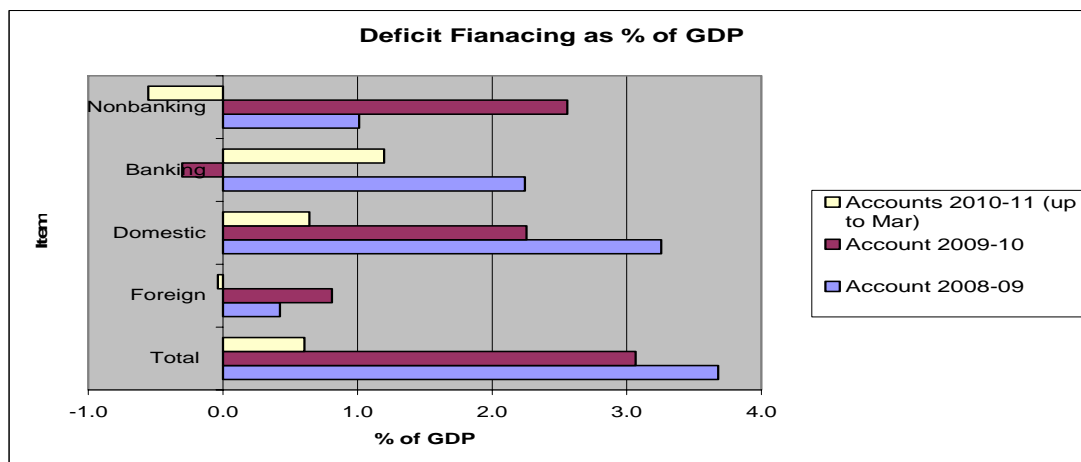
Table e.1 in the previous page presents the budget deficit position. The table presented below indicates the sources of financing the deficit and their shares.

Table f.1: Financing of Budget Deficit

(In Crore Taka)

Description	Accounts 2008-09	Year:2009-10			Accounts 2009-10 upto Mar	Year:20010-11			Accounts 2009-10	Accounts 2010-11 upto Mar
		Budget	Revised	Accounts Mar		Budget	Revised	Accounts Mar		
1.0 Foreign Borrowing-Net	2602.5	8672.4	9972.3	224.2	5580.9	10834.4	5783.6	-117.9	6035.6	-287.5
1.1 Foreign Borrowing	7267.9	13214.9	14492.0	516.6	9131.1	15968.0	10920.3	254.8	11003.7	3531.0
1.2 Amortization	-4665.4	-4542.4	-4519.7	-292.4	-3550.2	-5133.6	-5136.6	-372.8	-4968.1	-3818.5
2.0 Domestic Borrowing	20012.7	20555.6	17324.2	-657.1	-4582.0	23679.6	24816.6	4609.8	15813.9	5008.5
2.1 Borrowing from Banking System (Net)	13793.4	16755.7	8660.4	-122.3	329.1	15680.0	18379.0	2004.1	-2092.5	9340.9
2.1.1 Long-Term Debt (Net)	9900.3	12577.4	6510.9	-21.9	4924.5	12569.9	16061.9	1341.4	5768.9	8369.6
2.1.2 Short-Term Debt (Net)	3893.2	4178.3	2149.5	-100.5	-4595.4	3110.1	2317.1	662.7	-7861.4	971.3
2.2 Non-Bank Borrowing (Net)	6219.2	3799.8	8663.8	-534.8	-4911.0	7999.6	6437.6	2605.7	17906.4	-4332.4
2.2.1 National Savings Schemes (Net)*	3496.1	3276.9	8406.5	1134.1	8562.1	7476.8	5918.9	-8.8	11699.7	2424.1
2.2.2 Others	2723.2	523.0	257.3	-1668.9	-13473.2	522.8	518.8	2614.5	6206.7	-6756.5
Total - Financing :	22615.2	29228.0	27296.6	-433.0	998.9	34513.9	30600.3	4491.9	21849.5	4720.9
(In percent of GDP) :	-4.70	-3.95	-2.92	0.02	-0.91	-4.26	-3.95	0.09	-3.29	-0.21
3.1 Non-Bank Borrowing (Source: NSD)				1132.43	8530.06			24.0		2636.9
3.2 Bank Borrowing (Source: BB)								2092.0		9050.0
4.1 (2.2.1) as % of (3.1)				100.1	100.4			-36.5		91.9
4.2 (2.1) as % of (3.2)								95.8		103.2

** The figure is provisional



On annual and monthly basis, there is a big difference between NSD source and CGA source for Non-Bank borrowing. But for bank borrowing, the difference between the two sources in case of cumulative figure up to March is minimum.

Data generated under the Budgeting Information System still underreports development expenditure and it seems, there is some time lag between actual expenditure and inputting the same in the system. This seems to be true also for Revenue expenditure.