

# MONTHLY REPORT ON **FISCAL POSITION**

(May FY2011-12)

## **ABSTRACT**

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to May FY12, 79.1 % of the **Revenue** target of the budget of FY12 has been collected.
- **Non-development Revenue expenditure** incurred over this time is 73.4 % of the Budget for FY12.
- **Development Expenditure** during the same period is about 44.81% of the development budget for the FY 12.
- **Overall Balance** in FY12 as percentage of the estimated annual GDP is -0.76 %.

**Prepared by:** Macroeconomic Wing  
Finance Division

*Ministry of Finance*

**Contributed by:** Mohammad Altaf-UI-Alam  
Senior Assistant Secretary

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**Guided by:** Moinul Islam, Additional Secretary  
Finance Division, Ministry of Finance.

# Monthly Report on Fiscal Position<sup>1</sup>

## May FY 12

### a.0 Revenue Expenditure

#### a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire the recent trends on revenue expenditure:

- While Revised Budget (RB11) for the FY11 was 4.10% lower than the original budget (B11) and Actual Exp (A11) was 1.8% higher than that of RB11, B12 was 22.9% higher than A11 and 20.0% higher than B11.
- Nominal increase of B12 over RB11 was 25.1% and the largest increase was in General Public Services (148.0%) followed by Defense sector (27.4%).

**Table a.1: Non-Development Expenditure Pattern by Sector<sup>2,3</sup>**

*(In Crore Taka)*

Sectors	B10	RB11	A11	Sector's Share of A11	RB11 as % B11	A11 as % of RB11	B12	B12 as % of B11	Ac12 (up to May)	B12 as % of RB11	B12 as % of A11	A12 (up to May) as %
GPS	16045.2	8720.3	7104.3	8.7	54.3	81.5	21627.7	134.8	7252.6	248.0	304.4	33.5
LGRD	1867.3	1955.5	1916.5	2.4	104.7	98.0	1970.6	105.5	1459.1	100.8	102.8	74.0
Defence	8949.2	9132.0	10939.0	13.5	102.0	119.8	11630.7	130.0	7959.5	127.4	106.3	68.4
POS	6500.0	6903.4	7257.3	8.9	106.2	105.1	7828.7	120.4	6705.6	113.4	107.9	85.7
Edu	13313.9	13676.0	13930.7	17.1	102.7	101.9	14444.3	108.5	13277.8	105.6	103.7	91.9
Hlth	4656.0	4881.1	4735.7	5.8	104.8	97.0	5307.0	114.0	4188.7	108.7	112.1	78.9
SSW	3593.4	4124.3	4002.3	4.9	114.8	97.0	4269.1	118.8	2380.9	103.5	106.7	55.8
Housing	793.4	828.2	849.8	1.0	104.4	102.6	822.3	103.6	600.9	99.3	96.8	73.1
RCRA	911.8	999.3	946.3	1.2	109.6	94.7	1014.4	111.3	873.2	101.5	107.2	86.1
FE	39.1	219.2	217.2	0.3	560.2	99.1	43.9	112.3	36.1	20.0	20.2	82.2
Agri	8217.7	9994.2	10046.2	12.4	121.6	100.5	9054.8	110.2	9527.0	90.6	90.1	105.2
IES	400.1	507.4	499.5	0.6	126.8	98.5	418.6	104.6	340.5	82.5	83.8	81.3
Trans	3312.2	3361.3	3240.2	4.0	101.5	96.4	3536.6	106.8	2572.7	105.2	109.1	72.7
Interest	14708.8	14577.6	15623.1	19.2	99.1	107.2	17996.3	122.4	16187.5	123.5	115.2	89.9
TNDRE	83308.1	79879.6	81308.2	100.0	95.9	101.8	99965.0	120.0	73362.1	125.1	122.9	73.4

### a.2 Ministry-wise Utilization Pattern

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication, TNDRE=Total Non-Development Revenue Expenditure

<sup>3</sup> B = Budget, RB = Revised Budget and A = Account/Actual.

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- Actual spending up to May FY12 was 73.4 % of the budget FY12.
- Actual spending up to May FY12 compared to original budget was 2.6 % lower than the corresponding period of the previous fiscal year.

**Table a.2: Ministry-wise Non-Development Expenditure: up to May FY12 (Tk.Crore)**

	A10	B11	RB11	A11 (May)	A11 (Up to May)	A11	B12	RB12	A12 May)	A12 (up to May)	A12 (up to May) as % B12	A12 as % A11(May)	A12 as % A11 (up to May)
Sub-total = GPS	7779.7	16045.2	8720.3	633.7	4961.7	7104.3	21627.7	15917.5	507.7	7252.6	33.5	80.1	146.2
President	8.1	9.0	11.1	0.7	8.9	10.2	10.9	11.0	1.0	9.8	90.5	128.5	110.0
Parliamnet	65.1	99.0	105.4	6.7	79.7	95.6	123.5	113.6	9.2	84.1	68.1	137.6	105.5
PMO	139.5	118.3	180.8	11.6	102.4	173.9	153.1	176.9	20.4	137.0	89.4	176.4	133.7
Cabinet Div	20.2	44.6	48.0	2.2	21.5	25.0	48.4	46.8	1.7	26.9	55.6	75.7	125.3
Election Com	44.0	311.0	311.9	70.1	161.3	292.1	199.3	190.4	10.8	90.5	45.4	15.4	56.1
Estab	673.6	754.8	930.7	80.3	689.0	870.7	837.7	851.5	86.2	719.3	85.9	107.4	104.4
PSC	16.5	16.9	19.4	1.6	17.4	19.6	20.9	19.5	2.3	17.7	84.5	144.9	101.8
Finance Div	5099.2	12974.8	5290.0	245.4	2636.2	3873.7	18206.5	12529.8	228.4	4792.5	26.3	93.1	181.8
Banking Division	21.9	18.9	40.3	0.2	21.7	39.6	70.2	59.2	0.6	37.8	53.9	0.0	0.0
IRD	915.2	910.5	919.5	94.3	683.0	907.3	1008.6	975.5	55.3	618.5	61.3	58.6	90.6
ERD	115.8	74.5	130.6	44.1	67.7	124.7	118.1	133.1	12.5	153.0	129.5	28.3	226.1
Planning Div	134.0	35.6	38.5	-0.7	38.1	39.5	48.8	44.8	1.8	36.2	74.2	-266.0	94.8
IMED	9.5	11.2	10.9	0.8	7.7	9.5	12.8	12.0	1.1	8.5	66.4	145.7	109.8
Statistics Division	0.0	87.5	85.9	12.1	90.7	107.8	161.2	132.0	14.0	117.9	73.1	0.0	0.0
Foreign Aff	515.8	577.0	596.0	64.1	335.7	514.4	607.6	621.4	62.5	402.9	66.3	97.5	120.0
Tax Ombudsman	1.1	1.4	1.3	0.0	0.7	0.8	0.0	0.0	0.0	0.0	#DIV/0!	0.0	3.5
Sub-total = LGRD	1581.1	1867.3	1955.5	133.2	1408.3	1916.5	1970.6	1980.8	173.5	1459.1	74.0	130.2	103.6
LGD	1209.0	1443.7	1501.7	120.5	1217.8	1463.7	1503.9	1496.2	131.2	1228.5	81.7	108.9	100.9
RD Div	182.0	215.9	215.8	12.2	178.8	215.8	224.8	235.8	41.8	217.1	96.6	343.0	121.4
CHT	190.1	207.7	238.0	0.6	11.7	237.1	241.9	248.8	0.4	13.5	5.6	79.9	115.4
Sub-total = Defence	8664.7	8949.2	9132.0	994.0	6973.9	10939.0	11630.7	11961.1	1024.8	7959.5	68.4	103.1	114.1
Def. Service	8495.6	8798.5	8971.9	979.8	6796.6	10731.7	11265.9	11783.4	1013.3	7782.9	69.1	103.4	114.5
Def.- Others	169.1	150.7	160.0	14.3	177.3	207.3	364.7	177.7	11.5	176.6	48.4	80.4	99.6
Sub-total=POS	6072.9	6500.0	6903.4	645.4	5975.0	7257.3	7828.7	7981.8	697.9	6705.6	85.7	108.1	112.2
Law & Justice	369.1	407.9	437.5	41.0	396.8	444.7	462.6	483.7	47.0	435.2	94.1	114.8	109.7
Legislative & Parliament	4.9	5.3	7.7	0.5	4.7	6.7	8.3	7.3	0.5	5.6	67.4	0.0	0.0
Supreme Court	53.1	56.4	76.2	4.9	53.6	76.3	76.2	89.3	6.2	57.5	75.5	126.5	107.4
Judiciary Service Commission	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Home Aff.	5622.4	6004.8	6352.3	596.6	5494.9	6701.5	7237.8	7357.4	641.2	6179.9	85.4	107.5	112.5
Anti Corruption Commission	23.5	25.6	29.6	2.4	25.0	28.2	31.7	31.9	2.9	27.4	86.3	120.6	109.4
Sub-total = Edu	11735.0	13313.9	13676.0	1331.8	12476.9	13930.7	14444.3	14118.3	1033.1	13277.8	91.9	77.6	106.4
PME	4138.1	4855.5	4936.4	385.6	4508.2	5153.2	5442.2	5266.6	433.0	5190.0	95.4	112.3	115.1
Education	7359.6	8178.7	8430.7	901.7	7727.6	8480.5	8707.0	8657.1	573.8	7875.1	90.4	63.6	101.9
Sc. & Tech	237.2	279.7	308.8	44.4	241.1	297.0	295.1	194.6	26.3	212.7	72.1	59.1	88.2
Sub-total = Health	3802.6	4656.0	4881.1	421.3	3845.2	4735.7	5307.0	5113.4	420.7	4188.7	78.9	99.9	108.9
HFW	3802.6	4656.0	4881.1	421.3	3845.2	4735.7	5307.0	5113.4	420.7	4188.7	78.9	99.9	108.9
Sub-total = SSW	5561.3	3593.4	4124.3	73.2	2287.2	4002.3	4269.1	4197.9	404.8	2380.9	55.8	553.2	104.1
Social Wel.	1189.3	1685.1	1673.7	23.1	1601.1	1670.1	1777.4	1773.4	359.3	1647.4	92.7	1554.8	102.9
Women Aff.	1058.8	1031.2	988.0	11.9	151.2	895.6	1075.3	1055.7	32.3	175.8	16.3	270.3	116.2
Liberation Aff.	303.4	470.4	490.9	36.3	453.1	459.2	481.9	517.6	6.0	480.9	95.8	16.4	106.1
Food	326.9	406.7	971.7	1.8	81.8	977.3	934.6	851.2	7.3	76.8	8.2	398.3	93.8
Disaster Management	2682.8	3978.3	4311.9	119.6	1157.0	2412.9	4271.5	3971.1	47.2	1094.8	25.6	0.0	0.0
Sub-total = HCS	712.1	793.4	828.2	66.1	593.4	849.8	822.3	868.0	80.7	600.9	73.1	122.2	101.3
Housing	712.1	793.4	828.2	66.1	593.4	849.8	822.3	868.0	80.7	600.9	73.1	122.2	101.3
Sub-total = RCRA	628.7	911.8	999.3	64.4	697.3	946.3	1014.4	1127.1	114.5	873.2	86.1	177.7	125.2
Information	311.3	334.0	365.7	22.2	270.6	344.3	391.1	385.7	24.2	285.9	73.1	108.7	105.7

Cultural Aff.	75.4	85.9	157.8	16.2	108.1	151.4	130.0	139.8	7.4	92.6	71.2	45.3	85.7
Religious Aff.	75.2	134.0	101.9	3.4	58.4	100.5	109.7	110.3	2.6	72.5	66.1	74.8	124.2
Youth	166.9	357.9	373.8	22.5	260.3	350.1	383.7	491.4	80.4	422.2	110.0	357.2	162.2
Sub-total = FE	111.5	39.1	219.2	2.5	35.8	217.2	43.9	44.3	3.1	36.1	82.2	125.6	101.0
Energy	107.1	34.2	214.4	2.0	32.1	212.7	36.7	38.6	2.7	31.5	85.9	130.5	98.0
Power	4.4	4.9	4.8	0.4	3.7	4.5	7.3	5.7	0.4	4.7	63.9	101.6	126.7
Sub-total = Agr	8725.4	8217.7	9994.2	1804.6	8328.8	10046.2	9054.8	10977.1	1145.9	9527.0	105.2	63.5	114.4
Agriculture	6444.6	5684.2	7393.3	1635.6	6362.4	7413.4	6368.2	8238.3	1032.0	7451.0	117.0	63.1	117.1
Fisheries	413.3	486.1	492.0	40.7	415.4	493.6	509.5	514.6	46.3	451.7	88.7	113.7	108.7
Environment	757.7	954.8	942.2	22.2	584.1	944.7	955.4	959.0	20.1	610.0	63.8	90.3	104.4
Land	410.0	450.4	477.4	40.8	440.2	503.8	500.8	548.4	45.4	474.1	94.7	111.2	107.7
Water	699.7	642.2	689.3	65.2	526.6	690.7	720.9	716.9	2.2	540.1	74.9	3.3	102.6
Sub-total = IES	387.5	400.1	507.4	117.0	379.1	499.5	418.6	448.8	35.1	340.5	81.3	30.0	89.8
Indsuties	78.8	89.8	95.1	21.2	88.1	95.8	100.3	100.3	2.2	76.4	76.2	10.4	86.7
Jute and Text	61.6	69.8	146.5	4.0	62.5	80.4	75.3	80.1		62.7	83.3	96.5	100.2
Commerce	82.0	62.1	75.0	5.6	57.7	140.3	106.0	104.8	15.9	84.5	79.7	281.4	146.4
Labour	34.5	39.5	49.8	11.0	41.0	48.8	52.8	72.4	6.0	48.6	92.1	54.6	118.7
Expatriates	130.5	139.0	141.0	75.2	129.8	134.2	84.2	91.3	7.1	68.4	81.2	9.5	52.7
Sub-total = TC	3336.9	3312.2	3361.3	291.8	2601.3	3240.2	3536.6	2020.8	287.7	2572.7	72.7	98.6	98.9
Roads & Railways	2282.4	2761.3	2759.8	250.6	2093.4	2632.2	2852.4	1334.1	248.7	1960.0	68.7	99.2	93.6
Bridges Division	0.0	0.0	1.5	0.0	0.0	1.5	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Shipping	130.3	159.1	196.0	5.6	126.2	185.5	190.8	192.2	6.2	143.3	75.1	110.8	113.6
Civil Aviation	585.3	9.1	18.0	1.5	19.9	21.9	78.7	78.4	1.3	48.8	62.0	90.8	245.3
Post&Tele.	339.0	382.7	386.0	34.1	361.9	399.1	414.5	416.0	31.5	420.6	101.5	92.4	116.2
Sub-total = Interest	14867.9	14708.8	14577.6	1168.8	12718.9	15623.1	17996.3	19795.8	1476.0	16187.5	89.9	126.3	127.3
Domestic	13496.9	13270.7	13155.8	1084.5	11457.6	14200.2	16518.7	18144.7	1365.3	15163.9	91.8	125.9	132.3
Foreign	1371.0	1438.1	1421.9	84.3	1261.4	1422.9	1477.6	1651.0	110.6	1023.6	69.3	131.2	81.2
Total Non-Development Revenue Expenditure	73967.1	83308.1	79879.6	7747.6	63282.9	81308.2	99965.0	96552.8	7405.4	73362.1	73.4	95.6	115.9

⇒ Regarding expenditures up to May FY12, four Ministries/Divisions show an utilization of revenue resources more than 95 % of original budget.

### a.3 Revenue Expenditure: Broad Sector-wise Allocation

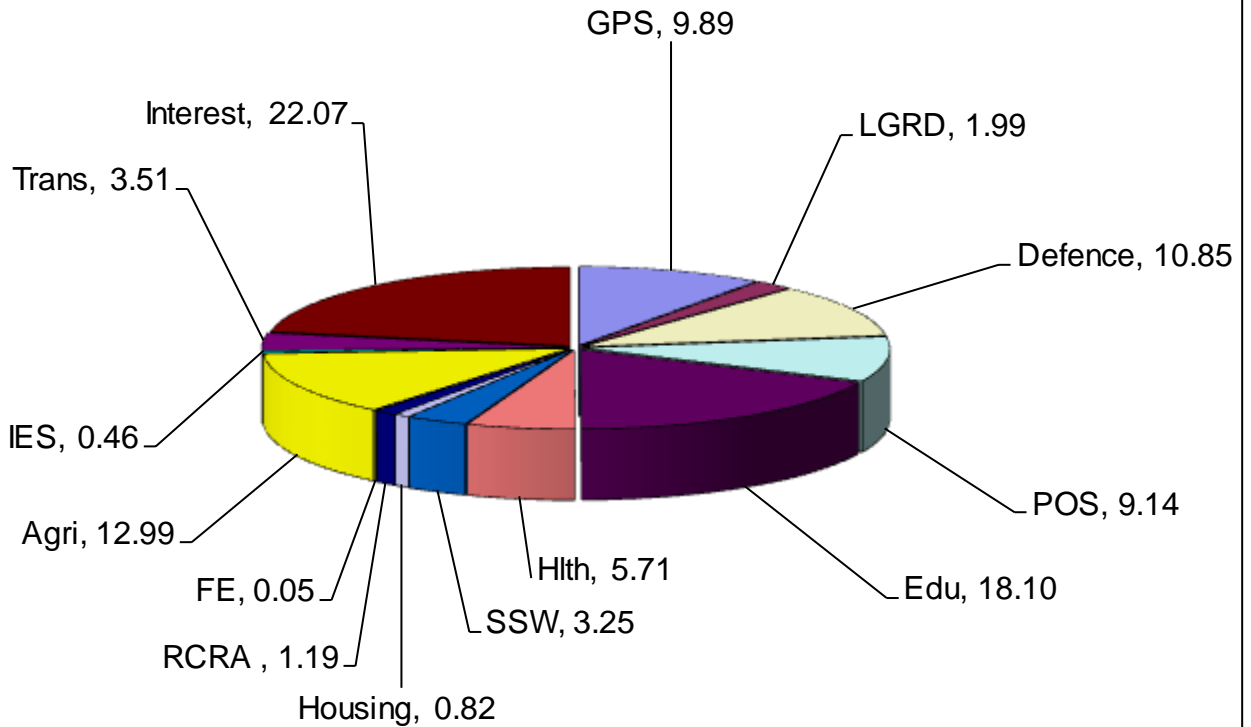
A comparative picture of broad sector-wise allocation of Non-Development Expenditure has been presented below:<sup>4</sup>

<b>Broad Sectors</b>	<b>Admn</b>	<b>SIS</b>	<b>PIS</b>	<b>Agri</b>	<b>Interest</b>
<b>Sector's Share of A11</b>	31.1	31.3	4.3	12.4	19.2
<b>Sector's Share of B12</b>	41.1	26.8	3.6	9.1	18.0
<b>Sector's Share of A12 (Up to May)</b>	29.9	29.9	3.6	13.0	22.1

A detail of sector-wise share of revenue expenditure based on the account (up to May) for the FY12 is shown in Chart a.3. Individually, the largest share is in Interest (22.07%), followed by Education (18.10%), Agriculture (12.99%), Defense (10.85%) and GPS 9.89%.

<sup>4</sup> Admn = General Public Services, Defense, and Public Order and Safety,  
SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.  
PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

**Chart a.03: Sectorwise share (%) of Non-Development Expenditure up to May FY12**



#### **a.4 Utilization up to May FY12**

Sector-wise utilization of resources (up to May FY12) is shown in Table a.4 and Chart a.4. It appears that only two sectors have a utilization rate more than 90 % or more:

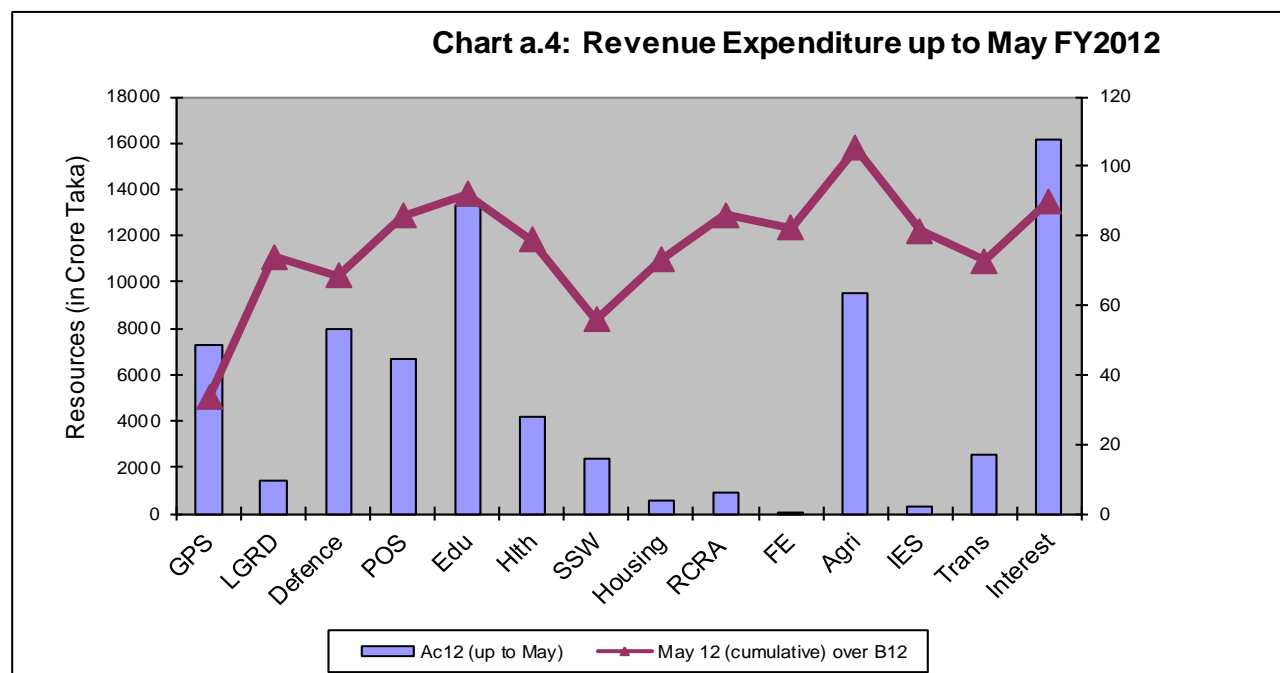
Education = 91.9 % and Agriculture=105.2%.

Also in Chart a.5 a comparison is shown between budget FY12 and actual expenditure up to May FY 12.

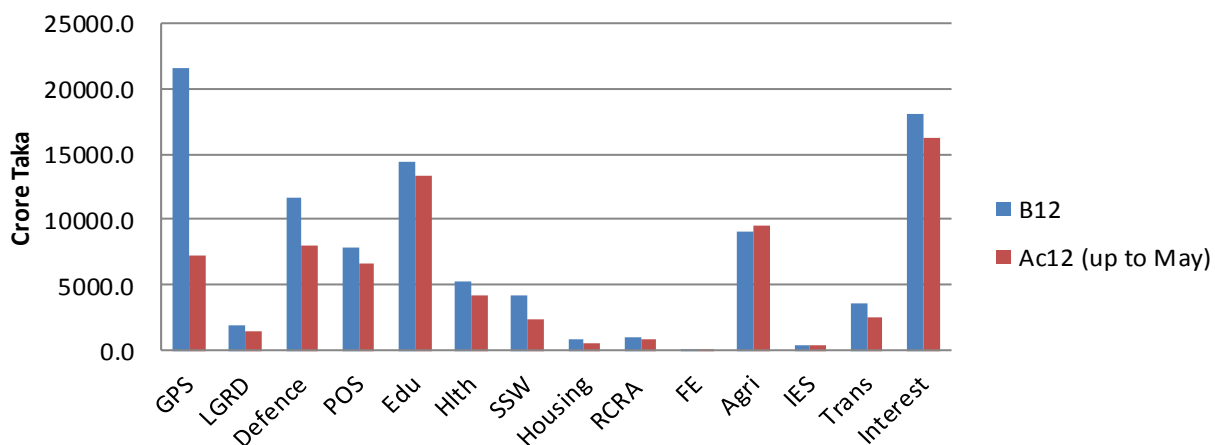
**Table a.4: Resource Utilization Pattern of Non-Development Expenditure up to May, FY12**

(In Crore Taka)

Sectors	A11 (May)	Ac11 (Up to May)	A12( May)	Ac12 (up to May)	April 12 over May11 (in %)	Up to April 12 over May 11	May 12 (cumulative) over B12
GPS	633.7	4961.7	507.7	7252.6	80.1	146.2	33.5
LGRD	133.2	1408.3	173.5	1459.1	130.2	103.6	74.0
Defence	994.0	6973.9	1024.8	7959.5	103.1	114.1	68.4
POS	645.4	5975.0	697.9	6705.6	108.1	112.2	85.7
Edu	1331.8	12476.9	1033.1	13277.8	77.6	106.4	91.9
Hlth	421.3	3845.2	420.7	4188.7	99.9	108.9	78.9
SSW	73.2	2287.2	404.8	2380.9	553.2	104.1	55.8
Housing	66.1	593.4	80.7	600.9	122.2	101.3	73.1
RCRA	64.4	697.3	114.5	873.2	177.7	125.2	86.1
FE	2.5	35.8	3.1	36.1	125.6	101.0	82.2
Agri	1804.6	8328.8	1145.9	9527.0	63.5	114.4	105.2
IES	117.0	379.1	35.1	340.5	30.0	89.8	81.3
Trans	291.8	2601.3	287.7	2572.7	98.6	98.9	72.7
Interest	1168.8	12718.9	1476.0	16187.5	126.3	127.3	89.9
NDRE	7747.6	63282.9	7405.4	73362.1	95.6	115.9	73.4



**Chart a.5: Comparison between budget and actual up to May.**



### **b.0 Revenue Expenditure: Economic Classification**

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Until May FY12, maximum utilization of Revenue Expenditure as % of B12 has been carried out in two heads: Pay and Allowance (86.1 %) and Interest Payments (89.9 %).
- During the last Fiscal Year (A11), Domestic Interest Payments (13.8%) was 12.54 times larger than that of Foreign Interest Payment (1.1%).

⇒ Up to May FY12, the following economic categories show a utilization rate of revenue expenditure more than 90%: Pension and Gratuities (112.7%) and Domestic Interest Payments (91.8 %)

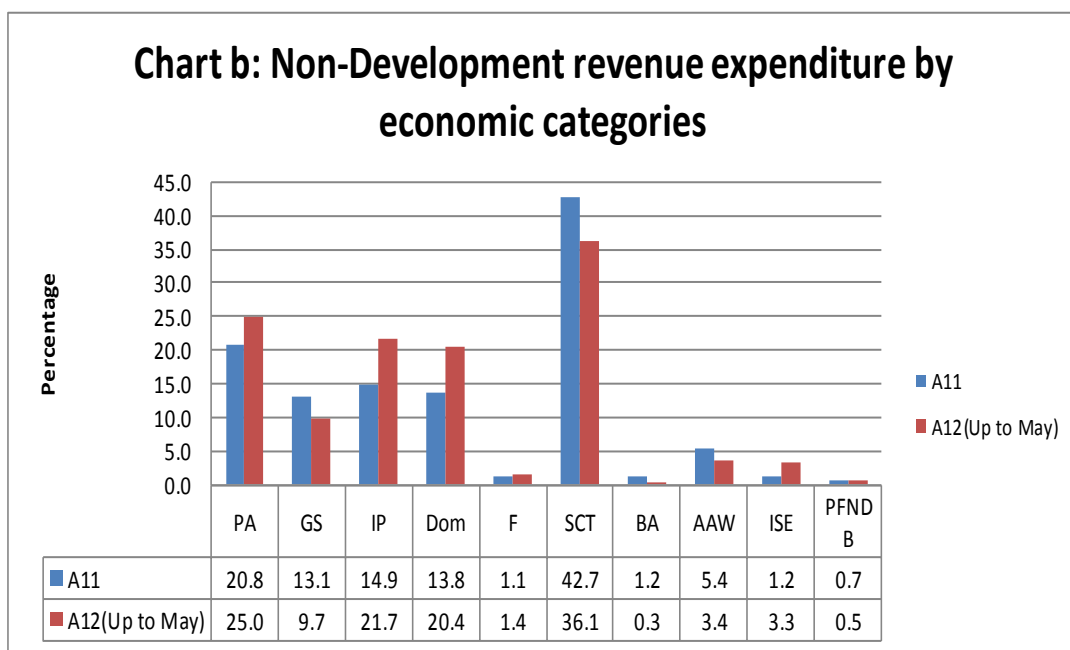
**Table b: Non-Development Revenue Expenditure by Economic Classification**

*In crore taka*

<i>Description</i>	RB 11	B 11	A 11	Ac12 (up to May)	B12 as % of RB 11	% of A 11	A 12 (up to May) as % B 12
<b>Pay and Allowances</b>	<b>20 479.4</b>	<b>2 163 9.2</b>	<b>199 18.1</b>	<b>18 64 1.5</b>	<b>105.7</b>	<b>20.8</b>	<b>86.1</b>
Pay of Officers	2072.1	2 189.8	2056.0	1859.2	105.7	2.3	84.9
Pay of Establishment	8636.1	9 153.5	8621.7	8031.7	106.0	9.2	87.7
Allowances	9771.1	10295.9	9240.4	8750.6	105.4	9.3	85.0
<b>Goods and Services</b>	<b>10 943.7</b>	<b>11771.1</b>	<b>10 160.7</b>	<b>72 19.4</b>	<b>107.6</b>	<b>13.1</b>	<b>61.3</b>
Supplies and Services	7891.5	8609.6	7146.6	5495.6	109.1	9.5	63.8
Repairs, Maintenance & Rehabilitation	3052.3	3 161.5	3014.2	1723.8	103.6	3.6	54.5
<b>Interest Payments</b>	<b>14 577.6</b>	<b>1799 6.3</b>	<b>156 23.1</b>	<b>16 187.5</b>	<b>123.5</b>	<b>14.9</b>	<b>89.9</b>
Domestic	13 155.8	16518.7	14200.2	15163.9	125.6	13.8	91.8
Foreign	1421.9	1477.6	1422.9	1023.6	103.9	1.1	69.3
<b>Subsidies and Current Transfers</b>	<b>3 225 9.4</b>	<b>3 464 4.3</b>	<b>3 148 3.3</b>	<b>2 689 5.9</b>	<b>107.4</b>	<b>42.7</b>	<b>77.6</b>
Subsidies	9411.4	9285.9	9269.5	8190.6	98.7	20.0	88.2
Grants in Aid	18753.4	20292.4	16511.3	13086.1	108.2	16.8	64.5
Contributions to Int'l Organisation	88.4	91.2	80.2	19.3	103.2	0.1	21.2
Write-off of loans & advances	3.0	5.0	0.5	0.3	166.7	0.0	6.2
Pensions and Gratuities	4003.2	4969.8	5621.7	5599.5	124.1	5.9	112.7
<b>Block Allocation</b>	<b>640.5</b>	<b>1800.2</b>	<b>281.0</b>	<b>122.0</b>	<b>281.0</b>	<b>1.2</b>	<b>6.8</b>
Unexpected	314.8	1100.0	24.9	0.0	349.5	0.0	0.0
Others	325.8	7002.4	256.1	122.0	214.9	1.1	17.4
<b>Deduct</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b># DIV / 0!</b>	<b>0.0</b>	<b># DIV / 0!</b>
Recoveries	-1798.0	-1532.0	0.0	0.0	0.0	0.0	# DIV / 0!
<b>Non-Development Revenue Expenditure(A)</b>	<b>78900.7</b>	<b>76762.4</b>	<b>77466.3</b>	<b>69066.2</b>	<b>111.3</b>	<b>92.6</b>	<b>78.6</b>
<b>Acquisition of Assets and Works(B)</b>	<b>3817.4</b>	<b>3191.0</b>	<b>3820.2</b>	<b>2562.7</b>	<b>106.0</b>	<b>5.4</b>	<b>63.4</b>
Acquisition of Assets	3371.8	2816.2	3366.0	2202.8	102.9	4.7	63.5
Acquisition of Land Assets	50.3	30.3	31.6	57.0	180.3	0.1	62.9
Construction and Works	395.3	344.4	422.7	302.9	122.9	0.6	62.4
<b>Augmented Non-Development Revenue Expenditure (A+B)</b>	<b>82718.1</b>	<b>79953.5</b>	<b>81286.5</b>	<b>71629.0</b>	<b>111.1</b>	<b>98.1</b>	<b>77.9</b>
<b>Investments in Shares and Equities ( C )</b>	<b>2257.0</b>	<b>7364.5</b>	<b>1569.6</b>	<b>2476.2</b>	<b>487.6</b>	<b>1.2</b>	<b>22.5</b>
Share Capital	207.0	3044.5	199.6	120.1	1729.7	0.5	3.4
Equity Investment	300.0	2800.0	300.0	0.0	833.3	0.0	0.0
Investment for Recapitalisation	1050.0	1500.0	1050.0	320.9	238.1	0.7	12.8
Others	700.0	20.0	20.0	2035.2	346.4	0.0	83.9
<b>Programmes Financed from Non-Development Budget ( D )</b>	<b>1011.4</b>	<b>1497.6</b>	<b>863.6</b>	<b>359.3</b>	<b>131.6</b>	<b>0.7</b>	<b>27.0</b>
Detail Estimates	789.7	420.2	706.4	296.6	38.6	0.6	97.4
Block Allocation	221.8	1077.5	157.2	62.7	462.6	0.0	6.1
<b>Total - Non-Development Expenditure (A+B+C+D) :</b>	<b>85986.6</b>	<b>88815.6</b>	<b>83719.7</b>	<b>74464.5</b>	<b>121.2</b>	<b>100.0</b>	<b>71.4</b>

The following Chart (Chart b) presents Non-Development Revenue Expenditure by Economic Classification of FY11 and FY12 up to May.





Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

## c. Development Expenditure

### c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

⇒ Up to April FY12, 36.7 % of the Development Budget for the FY12 has been spent.

**Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern up to May, FY12**

(Tk. in crore)

	A 10	B 11	RB 11	A 11 (May)	A 11 (Up to May)	B 12	RB 12	A 12 (May)	A 11	A 12 (up to May)	A 11 (upto May) as % of B 11	A 12 (up to May) as % of B 12
<b>Sub-total = GPS</b>	<b>468.3</b>	<b>2745.5</b>	<b>1273.2</b>	<b>17.5</b>	<b>583.9</b>	<b>2355.3</b>	<b>1480.4</b>	<b>27.6</b>	<b>976.1</b>	<b>374.1</b>	<b>21.3</b>	<b>15.9</b>
Parliament	0.6	10	15.4	0.0	0.0	38.1	25.6	0.0	3.7	0.2	3.5	0.6
PMO	64.3	174.1	314.8	1.7	170.0	353.2	259.5	15.6	287.9	147.5	97.6	41.8
Cabinet	16	6.6	2.0	0.0	0.2	2.1	1.9	0.0	0.6	0.1	0.0	6.5
Election Com.	81.6	301.5	193.9	4.3	145.3	220.4	144.2	8.7	170.0	34.1	48.2	15.5
Establishment	59.2	113.9	126.8	1.0	61.0	139.6	118.9	9.0	108.3	61.6	53.6	44.1
Public Service Com	1.7	10	6.0	2.4		6.0		0.5	6.0	1.7	0.0	28.3
Finance Div	70.1	122.2	97.0	0.2	45.4	140.1	159.1	-9.1	63.1	85.2	37.1	60.8
Banking Division	70.7	131.0	105.4	0.1	1.5	168.1	174.6	0.0	70.4	24.9	0.0	0.0
IRD	21.3	36.0	19.2	0.0	1.2	39.4	18.4	0.0	1.2	2.9	3.5	7.5
ERD	5.3	15.4	10.5	1.7	3.0	12.6	16.6	1.3	9.5	2.8	19.7	22.1
Planning Div	62.3	1653.8	80.4	0.5	9.1	114.8	484.3	0.5	37.1	5.8	0.5	0.5
IMED	29.7	61.1	50.9	0.0	25.1	58.2	43.2	0.0	50.7	0.2	4.1	0.3
Statistics Div	0.0	120.9	247.3	5.1	119.5	11.9	32.5	1.1	164.9	7.0	98.9	58.9
Foreign Aff.	0.1	7.0	3.6	0.3	2.4	51.0	1.5	0.0	2.8	0.0	0.0	0.0
<b>Sub-total = LGRD</b>	<b>6879.6</b>	<b>9003.0</b>	<b>8532.0</b>	<b>636.3</b>	<b>4351.9</b>	<b>10299.8</b>	<b>###</b>	<b>800.6</b>	<b>8289.1</b>	<b>5509.3</b>	<b>48.3</b>	<b>53.5</b>
LGD	6444.1	8177.7	7836.9	10.9	3920.7	9404.7	8895.6	507.2	7573.5	4809.5	47.9	51.1
RD	195.3	468.6	384.0	47.5	200.0	576.8	811.4	286.3	414.0	472.0	42.7	81.8
CHT	240.2	356.7	311.1	1.3	231.2	318.3	318.6	7.2	301.7	227.8	64.8	71.5
<b>Sub-total = Defen</b>	<b>93.9</b>	<b>226.4</b>	<b>187.5</b>	<b>1.3</b>	<b>96.0</b>	<b>307.8</b>	<b>251.6</b>	<b>2.3</b>	<b>185.1</b>	<b>58.4</b>	<b>42.4</b>	<b>19.0</b>
Defence Service	93.9	226.4	187.5	1.3	96.0	307.8	251.6	2.3	185.1	58.4	42.4	19.0
Def.-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = P OS</b>	<b>510.1</b>	<b>346.2</b>	<b>629.5</b>	<b>41.1</b>	<b>161.8</b>	<b>637.6</b>	<b>623.1</b>	<b>57.0</b>	<b>557.4</b>	<b>247.8</b>	<b>46.7</b>	<b>38.9</b>
Law & Justice	35.2	29.2	66.3	7.1	21.0	144.2	119.8	8.9	65.0	62.8	72.0	43.6
Legislative & Parliament	0.0	0.8	5.9	0.0	0.0	11.2	15.3	0.0	2.8	3.9	0.0	0.0
Supreme Court	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Judicial Service Com	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ministry of Home Aff	474.9	316.2	557.3	34.0	140.7	482.3	488.1	48.1	489.6	181.0	44.5	37.5
Anti Corruption Com	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	0.0
<b>Sub-total = Edu</b>	<b>4169.1</b>	<b>5062.5</b>	<b>4898.2</b>	<b>293.2</b>	<b>2674.9</b>	<b>5871.7</b>	<b>4527.1</b>	<b>299.3</b>	<b>4872.0</b>	<b>2499.6</b>	<b>52.8</b>	<b>42.6</b>
PMED	2700.5	3207.3	3056.6	132.6	1752.8	3514.0	2460.3	158.5	3151.2	1628.3	54.7	46.3
Education	1351.7	1685.7	1723.9	156.7	803.8	2143.0	1975.8	126.2	1597.6	773.0	47.7	36.1
Sc. & Tech.	116.9	169.6	117.7	3.9	118.3	214.7	90.9	14.6	123.2	98.3	69.8	45.8
<b>Sub-total = Health</b>	<b>2467.6</b>	<b>3472.9</b>	<b>2735.5</b>	<b>301.9</b>	<b>1543.2</b>	<b>3561.8</b>	<b>###</b>	<b>205.5</b>	<b>2550.5</b>	<b>930.6</b>	<b>44.4</b>	<b>26.1</b>
HFW	2467.6	3472.9	2735.5	301.9	1543.2	3561.8	3035.6	205.5	2550.5	930.6	44.4	26.1
<b>Sub-total = SSW</b>	<b>1397.6</b>	<b>2103.3</b>	<b>1989.9</b>	<b>113.8</b>	<b>787.9</b>	<b>2512.8</b>	<b>2159.5</b>	<b>74.5</b>	<b>1313.4</b>	<b>544.1</b>	<b>37.5</b>	<b>21.7</b>
SW	74.0	234.7	98.0	17.2	45.6	262.0	175.1	18.8	89.3	73.4	19.4	28.0
Women's Aff.	151.7	209.5	205.4	8.7	114.5	161.4	181.4	1.0	159.0	33.2	54.6	20.5
Lib. Affairs	6.2	29.1	43.4	1.2	7.3	210.4	69.5	1.7	24.2	26.8	24.9	12.7
Food	25.8	320.3	244.2	16.6	136.5	425.0	253.4	27.8	216.7	178.7	42.6	42.0
Disaster & Relief	1140.0	1309.9	1398.9	70.2	484.0	1454.0	1480.1	25.2	824.3	232.1	0.0	0.0
<b>Sub-total = HCS</b>	<b>537.1</b>	<b>479.0</b>	<b>475.0</b>	<b>1.2</b>	<b>345.1</b>	<b>686.1</b>	<b>501.8</b>	<b>0.0</b>	<b>475.4</b>	<b>303.3</b>	<b>72.0</b>	<b>44.2</b>
Housing	537.1	479.0	475.0	1.2	345.1	686.1	501.8	0.0	475.4	303.3	72.0	44.2
<b>Sub-total = RCRA</b>	<b>401.0</b>	<b>637.3</b>	<b>619.8</b>	<b>21.4</b>	<b>523.7</b>	<b>688.4</b>	<b>411.3</b>	<b>11.4</b>	<b>611.8</b>	<b>259.3</b>	<b>82.2</b>	<b>37.7</b>
Information	58.2	104.7	93.8	5.0	68.4	117.0	63.2	2.0	85.0	22.3	65.3	19.1
Cultural Aff.	49.6	127.5	78.0	14.2	51.5	106.0	77.9	3.5	75.0	48.2	40.4	45.4
Religious Aff.	181.4	137.5	146.6	0.0	117.4	161.1	150.8	0.0	152.3	117.1	85.4	72.7
Youth	111.8	267.6	301.3	2.2	286.4	304.3	119.4	5.9	299.4	71.7	107.0	23.6
<b>Sub-total = FE</b>	<b>3358.0</b>	<b>6074.8</b>	<b>7036.7</b>	<b>404.7</b>	<b>4262.2</b>	<b>8266.7</b>	<b>7911.9</b>	<b>1147.2</b>	<b>7015.2</b>	<b>5134.7</b>	<b>70.2</b>	<b>62.1</b>
Energy	1260.2	1080.1	1054.9	227.6	744.5	1114.0	726.1	111.0	987.2	489.5	68.9	43.9
Power	2097.8	4994.7	5981.9	177.0	3517.7	7152.7	7185.8	1036.2	6028.0	4645.1	70.4	64.9
<b>Sub-total = Agr</b>	<b>2420.9</b>	<b>3191.8</b>	<b>3076.8</b>	<b>336.3</b>	<b>1776.4</b>	<b>3461.7</b>	<b>###</b>	<b>219.7</b>	<b>2910.4</b>	<b>1777.0</b>	<b>55.7</b>	<b>51.3</b>
Agriculture	904.7	1054.1	1042.2	97.0	752.0	1037.7	1021.5	78.0	1025.4	633.7	71.3	61.1
Fisheries	222.2	373.5	302.1	53.0	182.2	467.9	416.1	50.8	279.7	253.8	48.8	54.2
Environment	61.7	242.5	186.4	12.7	95.6	276.4	300.7	8.9	171.2	152.9	39.4	55.3
Land	94.1	115.0	101.7	8.7	66.3	173.1	87.2	5.4	85.1	31.8	57.7	18.3
Water	1138.2	1406.7	1444.4	164.9	680.3	1506.6	1544.1	76.6	1349.1	704.8	48.4	46.8
<b>Sub-total = IES</b>	<b>487.1</b>	<b>735.0</b>	<b>397.0</b>	<b>20.5</b>	<b>275.2</b>	<b>735.5</b>	<b>1010.2</b>	<b>10.4</b>	<b>424.1</b>	<b>231.5</b>	<b>37.4</b>	<b>31.5</b>
Industries	374.0	475.5	268.7	16.4	239.4	525.8	785.7	2.8	303.0	166.5	50.3	31.7
Textiles	44.8	103.3	65.8	3.4	32.3	122.5	99.4	7.5	61.7	51.0	31.3	41.6
Commerce	38.5	123.3	45.1	0.2	0.2	57.8	101.5	0.0	38.8	13.4	0.1	23.3
Labour	29.7	33.0	17.5	0.6	3.4	29.3	23.7	0.1	20.6	0.6	10.3	2.0
and Overseas	2.1	85.5	23.4	2.3	4.4	147.0	103.4	7.0	12.7	41.3	5.2	28.1
<b>Sub-total = TC</b>	<b>3287.5</b>	<b>5530.5</b>	<b>5299.5</b>	<b>488.0</b>	<b>2419.7</b>	<b>7743.9</b>	<b>4652.1</b>	<b>1058.3</b>	<b>3809.1</b>	<b>3251.2</b>	<b>43.8</b>	<b>42.0</b>
Road and Railways	2546.1	3402.1	3630.5	360.3	1828.3	4598.3	2847.1	1004.0	2951.7	2697.5	53.7	58.7
Bridges Division	330.5	1276.7	1105.6	0.0	329.5	2245.0	688.1	49.8	384.1	396.8	0.0	17.7
Shipping	167.4	408.7	289.0	82.2	157.1	461.9	279.4	0.8	267.8	121.9	38.4	26.4
Civil Aviation	8.4	283.0	86.0	0.0	25.0	217.1	28.2	0.0	27.0	21.7	8.8	10.0
Post and Tele.	235.0	160.1	188.4	45.5	79.8	221.8	809.4	3.7	178.4	13.2	49.8	6.0
<b>a. Total</b>	<b>26478.0</b>	<b>39608.3</b>	<b>37150.6</b>	<b>2677.1</b>	<b>19804.5</b>	<b>47129.0</b>	<b>###</b>	<b>3913.7</b>	<b>33989.7</b>	<b>21120.8</b>	<b>50.0</b>	<b>44.8</b>

## c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB11) of Development Expenditure for the FY11 was 6.2% less than the original budget (B11) and A11 was 8.5% less than RB11, B12 was 38.7% higher than A11 but 26.9% higher than RB11.

**Table c.2: Development Expenditure Pattern by Sector<sup>5</sup>**

(In Crore

Taka)

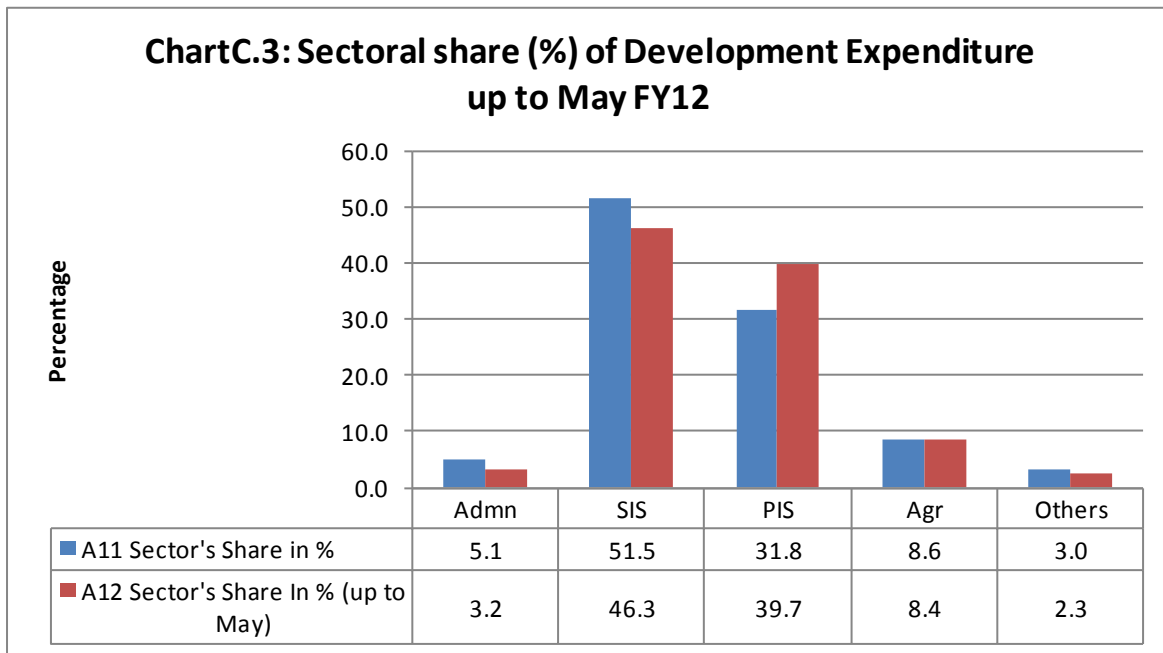
Sectors	A 10	B 11	RB 11	A 11	B 12	A 12 (up to May)	A 11 Sector's Share in %	A 11 as % of RB 11	B 12 as % of RB 11	RB 11 as % of B 11	B 12 as % of A 11	A 12 as % of A 11 (up to May)
<b>GPS</b>	468.3	2745.5	1273.2	976.1	2355.3	374.1	2.9	76.7	185.0	46.4	241.3	64.1
<b>LGRD</b>	6879.6	9003.0	8532.0	8289.1	10299.8	5509.3	24.4	97.2	120.7	94.8	124.3	126.6
<b>Defence</b>	93.9	226.4	187.5	185.1	307.8	58.4	0.5	98.8	164.2	82.8	166.2	60.8
<b>POS</b>	510.1	346.2	629.5	557.4	637.6	247.8	16	88.5	101.3	181.8	114.4	153.2
<b>Edu</b>	4169.1	5062.5	4898.2	4872.0	5871.7	2499.6	14.3	99.5	119.9	96.8	120.5	93.4
<b>Health</b>	2467.6	3472.9	2735.5	2550.5	3561.8	930.6	7.5	93.2	130.2	78.8	139.6	60.3
<b>SSW</b>	1397.6	2103.3	1989.9	1313.4	2512.8	544.1	3.9	66.0	126.3	94.6	191.3	69.1
<b>HCS</b>	537.1	479.0	475.0	475.4	686.1	303.3	14	100.1	144.4	99.2	144.3	0.0
<b>RCRA</b>	401.0	637.3	619.8	611.8	688.4	259.3	1.8	98.7	111.1	97.2	112.5	49.5
<b>FE</b>	3358.0	6074.8	7036.7	7015.2	8266.7	5134.7	20.6	99.7	117.5	115.8	117.8	120.5
<b>AFL</b>	2420.9	3191.8	3076.8	2910.4	3461.7	1777.0	8.6	94.6	112.5	96.4	118.9	100.0
<b>IES</b>	487.1	735.0	397.0	424.1	735.5	231.5	1.2	106.8	185.2	54.0	173.4	84.1
<b>TC</b>	3287.5	5530.5	5299.5	3809.1	7743.9	3251.2	11.2	71.9	146.1	95.8	203.3	134.4
<b>Total</b>	<b>26478.0</b>	<b>39608.3</b>	<b>37150.6</b>	<b>33989.7</b>	<b>47129.0</b>	<b>21120.8</b>	<b>100.0</b>	<b>91.5</b>	<b>126.9</b>	<b>93.8</b>	<b>138.7</b>	<b>106.7</b>

In FY12, actual development expenditure registers 6.66% increase compared to the corresponding period of the last year.

## c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.

<sup>5</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.



- Sector-wise development expenditure up to May FY12 indicates that the maximum share of expenditure has been spent by pro-poor sectors like Social Infrastructure related ministries (46.3%) and Physical Infrastructure (39.7 %).

#### **d.0. Revenue Collection Position**

##### **d.1 Growth and Relative Collection Position**

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY11 and FY12 (up to May)<sup>6</sup>.

<sup>6</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others  
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway  
 IFT = Interest/Fees/Tolls & Other receipts

**Table d.1: Revenue Receipts: Reporting Scenario**

(In Crore Taka)

	A10	B11	RB11	A11 (May)	Ac11 (Up to May)	Ac11	B12	A12( May)	Ac12 (up to May)
<b>Tax Rev(a+b)</b>	<b>62485</b>	<b>76042</b>	<b>79052</b>	<b>7578</b>	<b>68794</b>	<b>79548</b>	<b>95785</b>	<b>8917</b>	<b>75795</b>
<b>a. NBR</b>	<b>59742</b>	<b>72590</b>	<b>75600</b>	<b>7232</b>	<b>65835</b>	<b>76248</b>	<b>91870</b>	<b>8564</b>	<b>72798</b>
a.1 Income	16235	21005	22105	1768	17525	21971	27561	2417	20954
a.2 VAT	23078	27092	28274	2845	25821	29224	34304	3252	27372
a.3 Import	8866	10885	10915	1199	9501	10756	12664	1175	9973
a.4 Excise	346	275	275	21	489	507	450	15	641
a.5 Sup	10798	12866	13554	1365	12119	13375	16220	1671	13489
a.6 Other Taxes	420	467	477	34	380	416	671	34	369
<b>b. Non-NBR</b>	<b>2743</b>	<b>3452</b>	<b>3452</b>	<b>346</b>	<b>2959</b>	<b>3300</b>	<b>3915</b>	<b>353</b>	<b>2997</b>
b.1 NL	58	71	60	5	56	63	70	5	53
b.2 Vehicles	648	870	905	74	614	683	975	64	558
b.3 Land	401	549	525	54	365	433	570	60	387
b.4 Stamp	1636	1962	1962	212	1926	2120	2300	223	2000
<b>c. Non-tax Rev</b>	<b>13420</b>	<b>16805</b>	<b>16135</b>	<b>693</b>	<b>10543</b>	<b>13445</b>	<b>22600</b>	<b>670</b>	<b>16430</b>
c.1 DP	2126	1442	1382	3	1285	1427	1845	4	2064
c.2 PO&R	817	853	865	65	464	829	1059	83	417
c.3 T&T	0	0	0	0	0	0	0	0	0
c.4 IFT	10477	14509	13888	625	8793	11188	19696	583	13949
<b>Total Rev (a+b+c)</b>	<b>75905</b>	<b>92847</b>	<b>95188</b>	<b>8271</b>	<b>79337</b>	<b>92993</b>	<b>118385</b>	<b>9587</b>	<b>92225</b>
d. GDP <sub>new</sub>	690571.0	<b>780290</b>	<b>787495</b>	<b>787500</b>	<b>787500</b>	<b>787500</b>	<b>899670</b>	<b>899670</b>	<b>899670</b>
e. Tax-GDP Ratio	9.0	9.7	10.0	1.0	8.7	10.1	10.6	1.0	8.4
f. NBR (Source: NBR)				7733.45	67335.4	62112		9151.65	80552.17
g. a as % of f				93.5	97.8	122.8		93.6	90.4

Table d.1 indicates that:

- In FY 11, the amount of the collected tax revenue was 10.1% of the estimated GDP.
- On cumulative and monthly basis, up to May, FY12, there is a slight discrepancy between the data of NBR and CGA system.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY12 is 21.2% higher than RB11 of the FY11, it is 20.4% higher than the actual collection (A11).
- Up to May FY12, tax revenue collection for the FY12 registers 17.7 % growth over the corresponding period of the previous FY11. At the same time, Non-NBR tax collection increased by 1.9 % and Non-tax revenue collection decreased by 3.3% %.
- Up to May FY12, 77.9 % of the budgeted revenue has been collected.

**Table d.2: Revenue Receipts<sup>7</sup>: Growth and Structure**

	(RB11/B11)*100	(B12/Ac11)*100	(B12/RB11)*100	Share in Ac11	(May12/May'11)*100	(Ac12 up to May/Ac11)*100	(Ac12 up to May/B12)*100
<b>Tax Rev(a+b)</b>	<b>104.0</b>	<b>120.4</b>	<b>121.2</b>	<b>85.5</b>	<b>117.7</b>	<b>110.2</b>	<b>79.1</b>
<b>a. NBR</b>	<b>104.1</b>	<b>120.5</b>	<b>121.5</b>	<b>82.0</b>	<b>118.4</b>	<b>110.6</b>	<b>79.2</b>
a.1 Income	105.2	125.4	124.7	23.6	136.7	119.6	76.0
a.2 VAT	104.4	117.4	121.3	31.4	114.3	106.0	79.8
a.3 Import	100.3	117.7	116.0	11.6	98.0	105.0	78.7
a.4 Excise	100.0	88.8	163.6	0.5	72.3	131.3	142.5
a.5 Sup	105.3	121.3	119.7	14.4	122.4	111.3	83.2
a.6 Other Taxes	102.1	161.2	140.7	0.4	101.3	97.1	55.0
<b>b. Non-NBR</b>	<b>100.0</b>	<b>118.6</b>	<b>113.4</b>	<b>3.5</b>	<b>101.9</b>	<b>101.3</b>	<b>76.6</b>
b.1 NL	84.0	110.4	116.7	0.1	99.3	94.9	75.3
b.2 Vehicles	104.0	142.8	107.7	0.7	86.6	90.9	57.2
b.3 Land	95.7	131.5	108.4	0.5	110.1	106.0	67.9
b.4 Stamp	100.0	108.5	117.2	2.3	105.3	103.9	87.0
<b>c. Non-tax Rev</b>	<b>96.0</b>	<b>168.1</b>	<b>140.1</b>	<b>14.5</b>	<b>96.7</b>	<b>155.8</b>	<b>72.7</b>
c.1 DP	95.8	129.3	133.5	1.5	145.5	160.6	111.8
c.2 PO&R	101.4	127.7	122.4	0.9	127.8	90.0	39.4
c.3 T&T	0.0	0.0	0.0	0.0	20.0	-13.0	0.0
c.4 IFT	95.7	176.0	141.8	12.0	93.2	158.6	70.8
<b>Total Rev (a+b+c)</b>	<b>102.5</b>	<b>127.3</b>	<b>124.4</b>	<b>100.0</b>	<b>115.9</b>	<b>116.2</b>	<b>77.9</b>

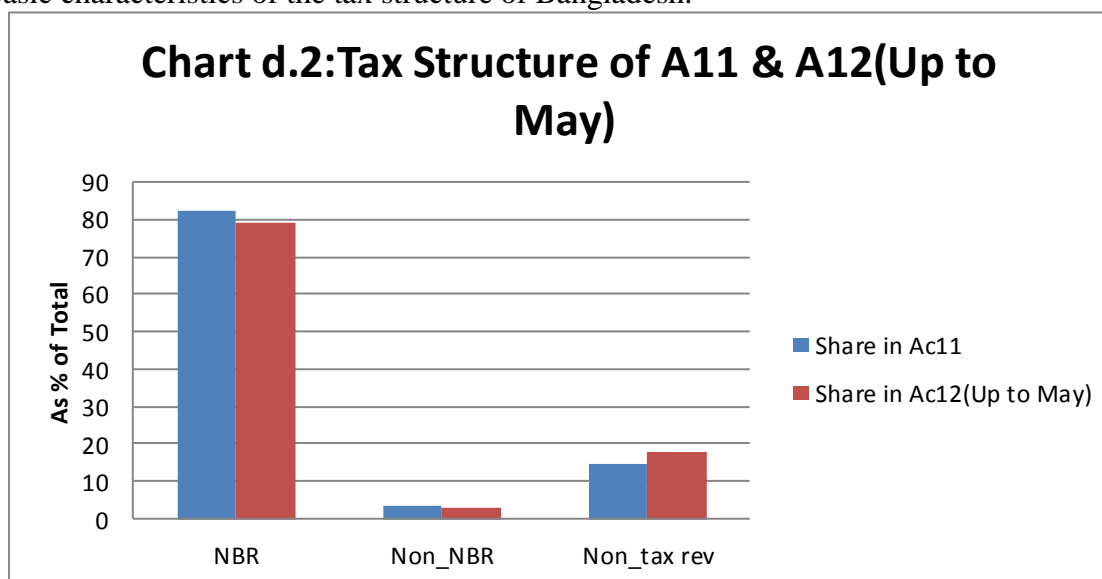
Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others

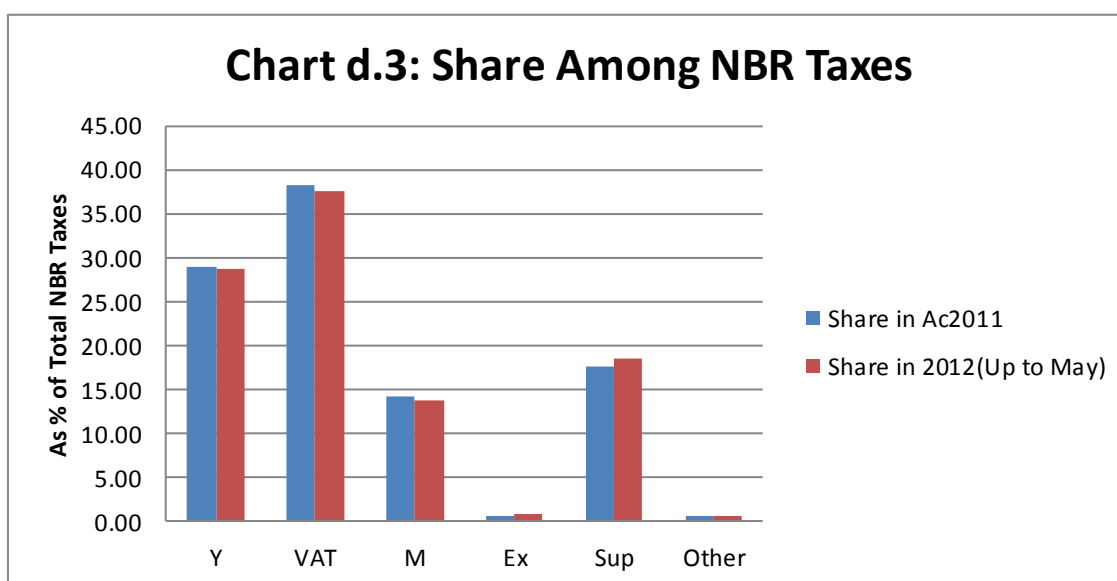
NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway

IFT = Interest/Fees/Tolls & Other receipts

## d.2 Revenue Structure

The following Chart d.2 presents tax structure for FY11 and FY12 (up to May) which portrays the basic characteristics of the tax structure of Bangladesh.





Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty,

EX=Excise Taxes, Non-NBR=Non-NBR Taxes, and N tax Rev=Non-tax Revenue.

These are:

- In FY11, indirect taxes account for the major share of total tax revenue. Out of total revenue, NBR taxes represent around 82.0%, non-NBR taxes represent around 3.5% and non-tax revenue represents around 14.5%.
- Up to May FY12, indirect taxes account for the major share of total tax revenue. Out of total revenue, NBR taxes represent 78.9 % of the total revenue, non-NBR taxes represent around 3.2% and non-tax revenue represents around 17.8%.
- Up to May FY2012 out of total NBR tax revenue, 28.78% comes from income taxes, 37.6% comes from VAT which is similar to the share in FY2011: 28.82% came from income taxes and 38.33% came from VAT (Chart d.3).

#### **e. Budget Deficit**

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

**Table e.1: Budget Deficit over Time**

(In Crore Taka)

Description	Accts. 2009-10	Year:2010-11			Accts. 2010-11 upto May	Year:2011-12			Accts. 2010-11	Accts. 2011-12 up to May
		Budget	Revised	Accts. May		Budget	Revised	Accts. May		
Revenues	75904.5	92847.3	95187.7	8271.0	79336.6	118385.1	114885.0	9587.3	92992.9	92225.5
Tax Revenue	62484.6	76042.4	79052.4	7577.7	68794.1	95784.7	96285.0	8916.8	79548.2	75795.3
Non-Tax Revenue	13419.9	16804.9	16135.3	693.3	10542.5	22600.4	18600.0	670.5	13444.7	16430.2
Foreign Grants	3217.5	4808.5	4223.9	50.2	704.1	4938.0	4460.0	111.8	2057.5	1693.3
<b>Revenue and Foreign Grants</b>	<b>79122.0</b>	<b>97655.8</b>	<b>99411.6</b>	<b>8321.2</b>	<b>80040.8</b>	<b>123323.1</b>	<b>119345.0</b>	<b>9699.1</b>	<b>95050.5</b>	<b>93918.8</b>
Non-Development Expenditure	73164.7	85786.0	83177.2	7815.4	63979.6	102902.8	100979.9	7317.5	82857.5	68671.2
Net Outlay for Food Account	-849.9	240.9	351.9	429.8	3853.9	631.0	384.4	327.3	2385.4	4240.5
Loans & Advances (Net)	845.0	3223.5	6717.3	240.0	2992.5	9413.7	14193.3	616.5	7254.8	5442.7
Structural Adjustment Programme	244.2	150.0	150.0	0.0	36.8	0.0	0.0	0.0	36.8	0.0
Development Expenditure	28113.9	42769.4	39615.8	2744.7	20607.7	50641.4	45649.8	4098.7	35731.5	20752.2
Development Program financed from Revenue Budget	802.9	1497.6	1011.4	54.9	465.3	1330.7	1144.6	136.6	863.6	353.2
Non-ADP Project	830.8	1578.0	1430.3	10.3	333.4	2034.7	2141.5	41.4	865.6	465.8
Annual Development Programme	25552.3	38500.0	35880.0	2628.5	19440.2	46000.0	41080.0	3920.3	33283.0	19858.9
Non-ADP FFW and Transfer	927.9	1193.8	1294.0	51.0	368.7	1276.0	1283.7	0.5	719.3	74.4
<b>Total Expenditure</b>	<b>101518.0</b>	<b>132169.7</b>	<b>130012.1</b>	<b>11230.0</b>	<b>91470.5</b>	<b>163588.9</b>	<b>161207.4</b>	<b>12360.0</b>	<b>128266.0</b>	<b>99106.6</b>
Overall Deficit (Including Grants)	-22395.9	-34514.0	-30600.5	-2908.8	-11429.7	-40265.8	-41862.5	-2660.8	-33215.5	-5187.9
(In percent of GDP)	-3.23	-4.38	-3.89	-0.37	-1.45	-4.48	0.00	-0.30	-4.22	-0.58
Overall Deficit (Excluding Grants)	-25613.4	-39322.5	-34824.4	-2959.0	-12133.8	-45203.8	-46322.5	-2772.7	-35273.1	-6881.2
(In percent of GDP)	-3.69	-4.99	-4.42	-0.38	-1.54	-5.02	-5.15	-0.31	-4.48	-0.76

The above mentioned table provides the following aspects:

- Budget deficit up to May FY12 (excluding grants) as percentage of the estimated annual GDP is -0.76%.
- Budget deficit (excluding grants) in FY11 as percentage of GDP is -4.42%.

## **f. Budget Financing**

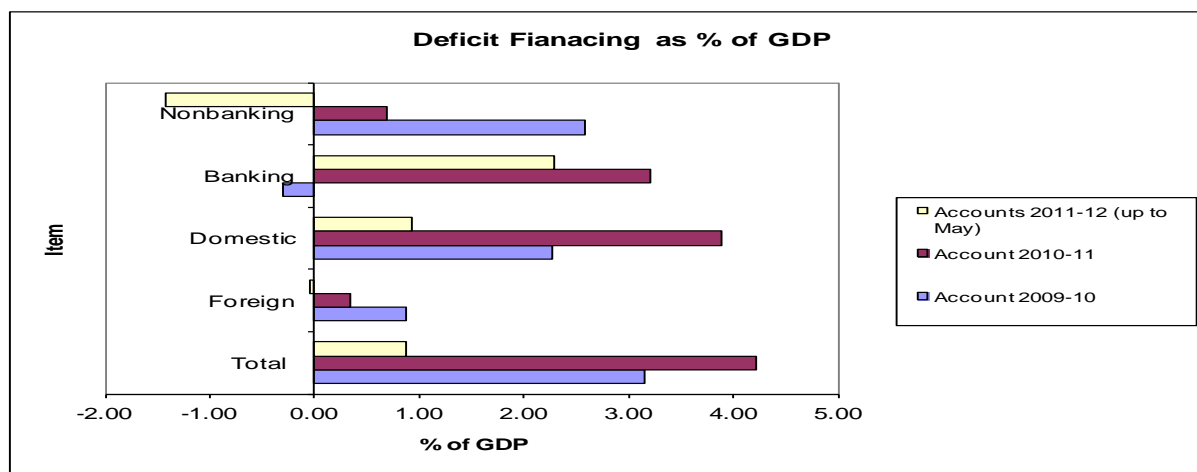
Table e.1 in the previous page presents the budget deficit position. The table presented below (Table f.1) indicates the sources of financing the deficit and their shares.



**Table f.1: Financing of Budget Deficit**

(In Crore Taka)

Description	Accounts 2009-10	Year:2010-11			Accounts 2010-11 upto May	Year:20011-12			Accounts 2010-11	Accounts 2011-12 upto May
		Budget	Revised	Accounts May		Budget	Revised	Accounts May		
1.0 Foreign Borrowing-Net	6035.6	10834.4	5783.6	-77.0	-548.9	13058.3	7398.6	201.8	2629.2	-425.7
1.1 Foreign Borrowing	11003.7	15968.0	10920.3	379.2	4302.9	18685.0	14036.0	727.8	8056.4	3802.5
1.2 Amortization	-4968.1	-5133.6	-5136.6	-456.2	-4851.8	-5626.7	-6637.4	-526.0	-5427.3	-4228.2
<b>2.0 Domestic Borrowing</b>	<b>15819.4</b>	<b>23679.6</b>	<b>24816.6</b>	<b>3371.4</b>	<b>12380.2</b>	<b>27207.8</b>	<b>34468.8</b>	<b>2458.8</b>	<b>30586.2</b>	<b>8327.3</b>
2.1 Borrowing from Banking System (Net)	-2092.5	15680.0	18379.0	3348.6	16192.9	18957.0	29115.0	1369.7	25210.2	20668.6
2.1.1 Long-Term Debt (Net)	5768.9	12569.9	16061.9	1425.0	11358.5	17877.8	21286.9	2225.0	12442.9	17391.7
2.1.2 Short-Term Debt (Net)	-7861.4	3110.1	2317.1	1923.6	4834.4	1079.2	7828.1	-855.3	12767.2	3276.8
2.2 Non-Bank Borrowing (Net)	17912.0	7999.6	6437.6	22.8	-3812.7	8250.8	5353.8	1089.1	5376.0	-12704.1
2.2.1 National Savings Schemes (Net)	11698.9	7476.8	5918.9	-81.5	2200.5	6000.0	3500.0	203.1	1801.6	192.8
2.2.2 Others	6213.0	522.8	518.8	104.3	-6013.2	2250.8	1853.8	886.0	3574.4	-12897.0
<b>Total - Financing :</b>	<b>21855.1</b>	<b>34513.9</b>	<b>30600.3</b>	<b>3294.4</b>	<b>11831.3</b>	<b>40266.1</b>	<b>41867.4</b>	<b>2660.6</b>	<b>33215.4</b>	<b>7901.6</b>
(In percent of GDP) :	-4.70	-3.95	-2.92	0.02	-0.91	-4.26	0.00	0.09	-3.29	-0.21
3.1 Non-Bank Borrowing (Source: NSD)								197.8		577.4
3.2 Bank Borrowing (Source: BB)								-1162.2		15255.6
4.1 (2.2.1) as % of (3.1)								102.7		33.4
4.2 (2.1) as % of (3.2)								-117.9		135.5



On annual and monthly basis, there is a big difference between NSD source and CGA source for Non-Bank borrowing. Likewise, for bank borrowing, the difference between the two sources (Bangladesh Bank and CGA) in case of monthly and cumulative figure up to May is also big.

Data generated under the Budgeting Information System still underreports development expenditure and it seems, there is some time lag between actual expenditure and inputting the same in the system. This seems to be true also for Revenue expenditure.