

# MONTHLY REPORT ON **FISCAL POSITION**

**(October FY2008-09)**

## *ABSTRACT*

This report is prepared on the basis of the data generated by the Budgeting Information Systems. Major findings of the report are as follows:

- Up to October FY09, about 32.0% of the **Budgeted Revenue** has been collected.
- **Revenue Expenditure** incurred over this time is about 26.4% of the Budget for FY 09.
- **Development Expenditure** during the same period is about 8.3% of the development budget for the FY 09, implying under utilization and/or underreporting.
- **Overall Balance** up to October FY09, measured from above the line, as % of estimated GDP is about -2.5%.
- **Net Financing** (budget deficit as defined from below the line) up to October FY 09 stands at about 2.5% of the GDP.

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# Monthly Report on Fiscal Position<sup>1</sup>

## October FY 09

### a.0 Revenue Expenditure

#### a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- While Revised Budget (RB08) for the FY08 was 6.8% higher than the original budget (B08) and Actual Exp (A08) was 6.4% lower than that of RB08, B09 was 24.5% higher than A08 and 24.5% higher than B08.
- Nominal Increase of B09 over RB08 was 16.6% and the largest increase was in the Social Security and Welfare sector (70.4%) followed by General Public Services (66.6%).

**Table a.1: Revenue Expenditure Pattern by Sector<sup>2,3</sup>**

(in Crore Taka)

Sectors	B08	RB08	A08	Sector's Share of A08 (in %)	RB08 as % of B08	A08 as % of RB08	B09	B09 as % of B08	A09 (up to Oct)	B09 as % of RB08	B09 as % of A08	A09 (up to Oct) as % of B09
GPS	6288.2	4614.4	9458.0	18.5	73.4	205.0	7605.9	121.0	2346.7	164.8	80.4	30.9
LGRD	1307.2	1398.9	1136.5	2.2	107.0	81.2	1528.6	116.9	229.8	109.3	134.5	15.0
Defence	5282.9	5764.8	5996.5	11.7	109.1	104.0	6467.1	122.4	1289.4	112.2	107.8	19.9
POS	4321.4	4740.3	4313.7	8.4	109.7	91.0	5327.3	123.3	1347.2	112.4	123.5	25.3
Edu	8659.1	8658.8	8145.3	15.9	100.0	94.1	9602.6	110.9	2956.7	110.9	117.9	30.8
Hlth	2863.2	2888.0	2586.3	5.0	100.9	89.6	3441.3	120.2	815.1	119.2	133.1	23.7
SSW	3085.1	3556.8	2168.6	4.2	115.3	61.0	6059.0	196.4	1506.9	170.4	279.4	24.9
Housing	626.4	620.4	447.8	0.9	99.0	72.2	649.7	103.7	123.8	104.7	145.1	19.1
RCRA	555.4	562.1	527.0	1.0	101.2	93.8	501.0	90.2	111.7	89.1	95.1	22.3
FE	28.4	28.1	27.1	0.1	98.8	96.4	30.9	108.8	5.4	110.1	114.2	17.5
Agri	4322.6	6362.7	6289.7	12.3	147.2	98.9	6959.6	161.0	2115.0	109.4	110.7	30.4
IES	207.4	232.7	226.5	0.4	112.2	97.3	353.6	170.5	172.5	151.9	156.1	48.8
Trans	2893.5	3296.5	2798.8	5.5	113.9	84.9	2672.0	92.3	469.9	81.1	95.5	17.6
Interest	10784.8	11967.4	7093.0	13.8	111.0	59.3	12565.2	116.5	3327.9	105.0	177.2	26.5
Total	51225.5	54691.9	51214.7	100.0	106.8	93.6	63763.8	124.5	16817.9	116.6	124.5	26.4
Increase over FY08 (%)	34.4	45.3	40.1									

#### a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- Actual spending up to October FY 09 was 24.5% higher than the corresponding period of the previous year.
- For the month of October FY 09, actual expenditure was more or less similar to the corresponding month of FY08.
- Up to October 09, 26.4% of the Budget for the FY 09 has been spent.

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication.

<sup>3</sup> B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Revenue Expenditure: Ministry-wise Expenditure Pattern Up to October FY09

	(in Crore Taka)											
	A07	B08	RB08	A08 (Oct)	A08 (Up to Oct)	A08	B09	A09 (Oct)	A09 (up to Oct)	A09 (up to Oct) as % B09	A09 as % A08 (Oct)	A09 as % A08 (up to Oct)
Sub-total = GPS	8892.6	6288.2	4614.4	867.7	3022.5	9458.0	7605.9	438.1	2346.7	30.9	50.5	77.6
President	4.8	5.2	6.2	0.4	2.1	6.0	6.5	0.2	2.6	40.7	43.1	125.8
Parliamnet	30.1	20.7	19.9	1.1	5.2	17.6	40.7	0.7	5.1	12.6	58.5	99.3
PMO	74.3	101.9	100.4	10.5	24.9	80.8	87.8	3.3	21.6	24.6	31.2	86.5
Cabinet Div	17.2	16.1	15.6	1.2	4.8	13.3	15.8	0.8	3.4	21.2	62.6	70.1
Election Com	81.4	536.2	102.9	5.2	18.3	63.3	462.3	1.5	11.8	2.6	29.6	64.7
Estab	535.3	612.7	619.6	45.5	156.9	575.8	670.1	25.7	163.2	24.4	56.5	104.0
PSC	8.7	9.8	10.1	0.6	2.4	8.2	12.5	0.8	3.0	24.2	125.3	127.1
Finance Div	2697.2	3923.9	4851.0	154.2	572.0	5370.0	8905.0	50.1	518.0	5.8	32.5	90.6
IRD	5101.1	693.3	739.8	108.0	108.0	648.0	826.1	89.0	89.0	10.8	82.4	82.4
ERD	20.8	26.1	28.2	1.2	6.0	24.6	35.0	1.8	6.4	18.2	144.4	105.5
Planning Div	83.8	86.2	91.5	7.6	27.1	89.6	95.9	4.3	30.4	31.7	57.3	112.0
IMED	4.6	6.9	7.5	0.5	1.8	6.0	6.1	0.3	1.8	28.9	56.9	95.1
Foreign Aff	233.4	249.2	294.5	24.1	88.7	311.2	307.6	22.7	101.0	32.8	93.9	113.8
Sub-total = LGRD	1062.3	1307.2	1398.9	87.1	190.8	1136.5	1528.6	53.4	229.8	15.0	61.3	120.4
LGD	911.4	991.2	1033.5	64.1	134.2	981.5	1103.3	31.3	176.6	16.0	48.7	131.6
RD Div	141.7	154.5	152.3	21.7	54.3	146.6	178.1	21.2	51.8	29.1	97.7	95.5
CHT	9.2	16.4	213.1	1.3	2.3	8.4	247.2	1.0	1.4	0.6	72.1	58.4
Sub-total = Defence	5483.2	5282.9	5764.8	429.7	1036.5	5996.5	6467.1	368.0	1289.4	19.9	85.6	124.4
Def. Service	5362.2	5189.1	5671.1	420.4	1001.0	5876.5	6359.8	363.6	1252.1	19.7	86.5	125.1
Def.- Others	121.0	93.7	93.7	9.3	35.5	120.1	107.3	4.4	37.3	34.8	47.2	105.0
Sub-total=POS	3922.6	4321.4	4740.3	343.4	1143.9	4313.7	5327.3	122.7	1347.2	25.3	35.7	117.8
Law & Parlia.	203.2	213.6	264.4	20.7	67.4	227.5	335.9	7.5	92.0	27.4	36.1	136.6
Supreme Court	28.5	27.2	28.3	2.6	9.4	28.7	31.8	1.3	10.5	33.1	51.6	111.4
Home Aff.	3684.3	4065.5	4421.6	319.2	1063.5	4033.6	4940.2	113.0	1238.2	25.1	35.4	116.4
aAnti Corruption Com	6.7	15.1	26.1	0.9	3.6	23.9	19.4	0.8	6.4	33.2	93.9	179.5
Sub-total = Edu	7524.1	8659.1	8658.8	835.6	2772.8	8145.3	9602.6	318.4	2956.7	30.8	38.1	106.6
PME	2817.0	3371.1	3386.3	329.1	947.9	2987.7	3602.7	90.8	1036.4	28.8	27.6	109.3
Education	4615.3	5172.6	5161.1	484.4	1788.9	5052.8	5868.3	226.8	1892.6	32.3	46.8	105.8
Sc. & Tech	91.9	115.4	111.4	22.1	36.0	104.8	131.6	0.8	27.8	21.1	3.4	77.0
Sub-total = Health	2488.1	2863.2	2888.0	258.6	741.1	2586.3	3441.3	76.8	815.1	23.7	29.7	110.0
HFV	2488.1	2863.2	2888.0	258.6	741.1	2586.3	3441.3	76.8	815.1	23.7	29.7	110.0
Sub-total = SSW	1078.0	3085.1	3556.8	26.8	103.8	2168.6	6059.0	72.1	1506.9	24.9	268.8	1451.1
Social Wel.	640.8	748.0	749.2	15.8	49.3	737.1	918.6	7.3	204.4	22.2	46.2	414.7
Women Aff.	214.9	730.6	1028.9	4.5	9.8	276.2	1215.5	1.7	14.6	1.2	38.1	148.0
Disaster Man. & Relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liberation Aff.	82.8	105.4	106.0	0.5	14.5	105.6	159.1	54.1	78.8	49.6	10984.3	542.4
Food & Disaster Man.	139.4	1501.2	1672.7	6.1	30.2	1049.6	3765.9	9.1	1209.2	32.1	149.1	4005.6
Sub-total = HCS	527.3	626.4	620.4	51.2	114.4	447.8	649.7	25.9	123.8	19.1	50.5	108.2
Housing	527.3	626.4	620.4	51.2	114.4	447.8	649.7	25.9	123.8	19.1	50.5	108.2
Sub-total = RCRA	445.8	555.4	562.1	34.4	91.3	527.0	501.0	24.9	111.7	22.3	72.3	122.3
Information	205.5	327.7	317.5	16.2	48.7	295.8	245.4	12.0	54.2	22.1	73.8	111.4
Cultural Aff.	60.5	59.2	61.1	4.2	10.7	60.3	63.1	2.2	12.4	19.7	52.6	115.9
Religious Aff.	59.8	54.3	59.8	2.3	6.3	56.0	61.0	4.4	17.4	28.5	193.9	278.1
Youth	120.0	114.1	123.7	11.7	25.6	114.8	131.5	6.3	27.6	21.0	53.4	107.7
Sub-total = FE	26.1	28.4	28.1	1.1	6.8	27.1	30.9	0.7	5.4	17.5	59.7	79.8
Petroleum	23.2	24.5	25.5	1.0	5.9	24.4	26.9	0.5	4.3	15.9	55.5	72.1
Energy	2.9	3.9	2.6	0.2	0.8	2.7	4.0	0.2	1.1	28.5	80.3	134.0
Sub-total = Agr	3491.0	4322.6	6362.7	223.4	902.5	6289.7	6959.6	1568.3	2115.0	30.4	701.9	234.3
Agriculture	2354.6	3142.9	5002.1	76.1	594.5	4977.2	5516.2	1522.4	1781.0	32.3	1999.3	299.6
Fisheries	294.5	331.1	354.1	24.7	82.0	323.3	379.8	13.2	104.0	27.4	53.4	126.8
Environment	143.7	155.9	179.6	16.4	46.1	157.8	177.9	14.9	49.3	27.7	91.1	106.8
Land	293.9	322.3	313.5	31.3	101.8	319.2	340.8	7.5	114.5	33.6	24.0	112.6
Water	404.4	370.4	513.4	74.9	78.1	512.3	544.9	10.2	66.1	12.1	13.7	84.7
Sub-total = IES	210.7	207.4	232.7	12.8	60.5	226.5	353.6	16.7	172.5	48.8	130.8	285.1
Indsuties	39.9	62.2	62.3	1.9	14.4	60.8	161.4	0.5	114.5	71.0	23.6	798.0
Jute	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Textiles	71.1	39.0	49.8	2.6	9.0	50.3	48.6	4.7	14.2	29.2	179.0	157.1
Commerce	43.7	45.9	51.6	2.8	15.5	52.9	73.6	8.3	21.8	29.7	300.5	140.9
Labour	22.4	23.4	22.2	1.6	6.7	20.0	23.7	0.8	7.6	32.0	50.4	113.0
Expatriates	33.6	36.9	46.9	3.8	14.9	42.5	46.3	2.4	14.3	31.0	62.6	96.1
Sub-total = TC	2235.3	2893.5	3296.5	153.5	592.4	2798.8	2672.0	107.2	469.9	17.6	69.9	79.3
Roads/Comm	1407.9	2079.1	2266.6	92.9	327.2	1826.4	2288.2	89.0	351.3	15.4	95.8	107.3
Shipping	63.4	53.6	55.9	0.8	13.8	55.3	71.4	0.7	16.7	23.3	86.0	120.3
Civil Aviation	6.3	6.1	6.0	0.5	2.2	6.8	6.3	0.5	2.5	40.1	93.1	116.1
Post&Tele.	757.8	754.6	968.0	59.3	249.2	910.2	306.2	17.1	99.5	32.5	28.9	39.9
Sub-total = Interest	4771.9	10784.8	11967.4	637.3	2733.5	7093.0	12565.2	772.7	3327.9	26.5	121.2	121.7
Domestic	3525.8	9463.5	10621.1	504.6	2419.5	5931.3	11274.0	638.7	2937.5	26.1	126.6	121.4
Foreign	1246.2	1321.3	1346.3	132.7	314.0	1161.7	1291.3	134.0	390.4	30.2	101.0	124.3
<b>Total</b>	<b>42159.1</b>	<b>51225.5</b>	<b>54691.9</b>	<b>3962.6</b>	<b>13512.9</b>	<b>51214.7</b>	<b>63763.8</b>	<b>3965.8</b>	<b>16817.9</b>	<b>26.4</b>	<b>100.1</b>	<b>124.5</b>

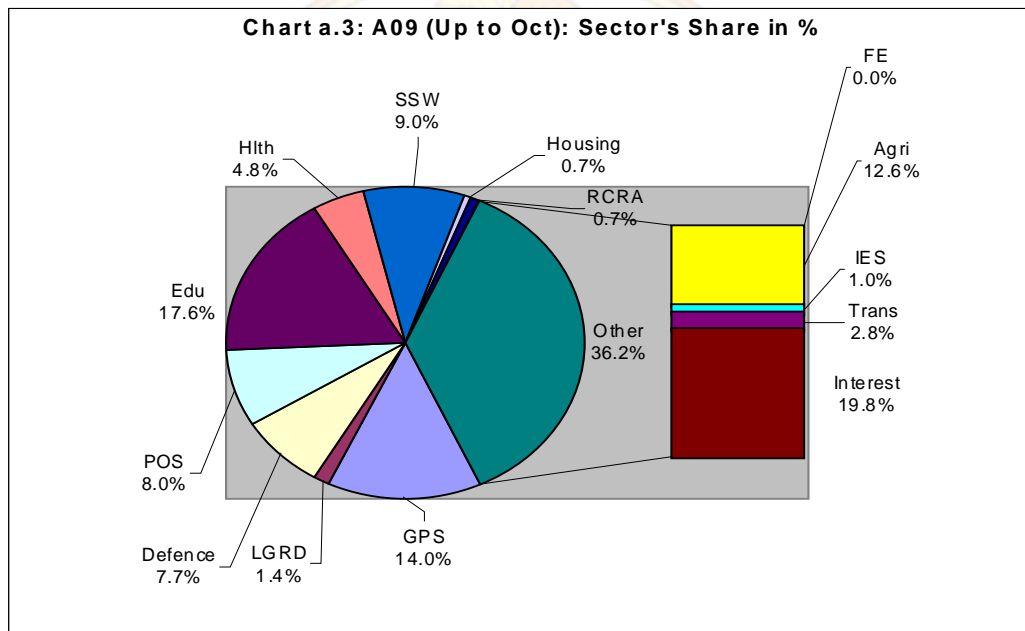
➤ Regarding expenditures up to October FY09, 20 (Twenty) ministries/divisions show a utilization of revenue resources more than 30%.

### a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Revenue Expenditure is presented below:<sup>4</sup>

Broad Sectors	Admn	SIS	PIS	Agri	Others	Interest
Sector's Share of A08	38.6	28.3	5.5	12.3	1.5	13.8
Sector's Share of B09	30.4	33.4	4.2	10.9	1.3	19.7
Sector's Share of A09 (Upto Oct)	29.6	33.5	2.8	12.6	1.7	19.8

A detail of sector-wise share of revenue expenditure based on the Account (up to October) for the FY09 is shown in Chart a.3. Individually the largest share is: Interest (19.8%) followed by, Education (17.6%), General Public Services (14.0%), Agriculture (12.6%), SSW (9.0%), Public Order and Safety (8.0%), Defense (7.7%), Health (4.8%), and Transportation (2.8%).



### a.4 Utilization up to October FY09

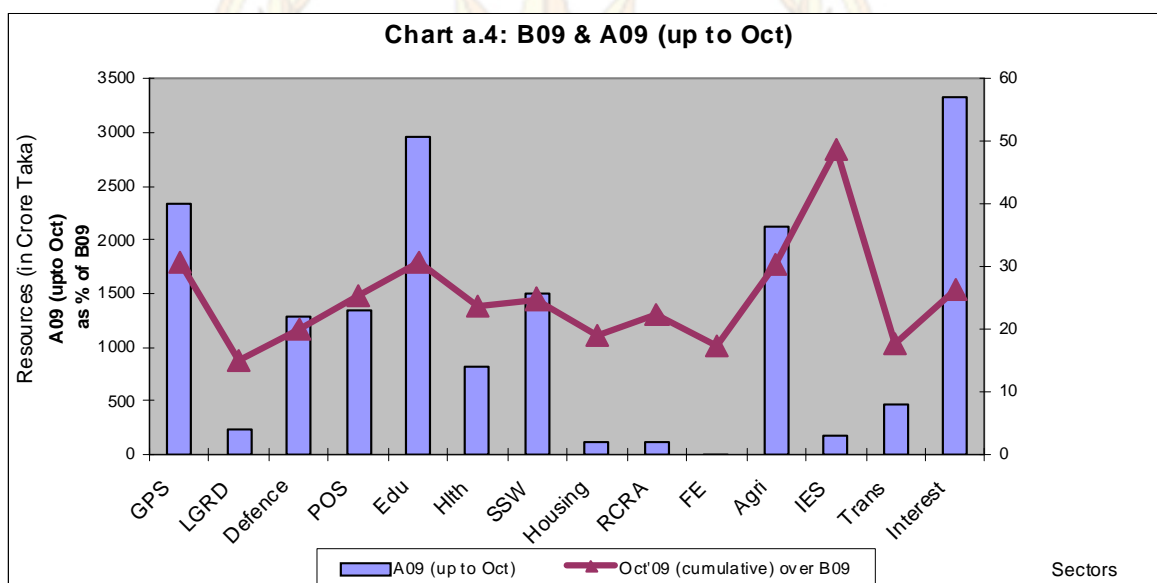
Sector-wise utilization of resources (up to October FY09) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that three sectors have a utilization rate more than 30%:

- IES (48.8% of B08 has been spent)
- Education (30.8%)
- GPS (30.9%)

<sup>4</sup> Admn = General Public Services, Defence, and Public Order and Safety,  
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.  
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

**Table a.4: Resource Utilization Pattern of October FY 09 and up to Oct FY 09**  
(in Crore Taka)

Sectors	A08 (Oct)	A08 (Up to Oct)	A09 (Oct)	A09 (up to Oct)	Oct 09 over Oct'08 (in %)	Oct 09 over Oct 08 (cumulative)	Oct'09 (cumulative) over B09
GPS	867.7	3022.5	438.1	2346.7	50.5	77.6	30.9
LGRD	87.1	190.8	53.4	229.8	61.3	120.4	15.0
Defence	429.7	1036.5	368.0	1289.4	85.6	124.4	19.9
POS	343.4	1143.9	122.7	1347.2	35.7	117.8	25.3
Edu	835.6	2772.8	318.4	2956.7	38.1	106.6	30.8
Hlth	258.6	741.1	76.8	815.1	29.7	110.0	23.7
SSW	26.8	103.8	72.1	1506.9	268.8	1451.1	24.9
Housing	51.2	114.4	25.9	123.8	50.5	108.2	19.1
RCRA	34.4	91.3	24.9	111.7	72.3	122.3	22.3
FE	1.1	6.8	0.7	5.4	59.7	79.8	17.5
Agri	223.4	902.5	1568.3	2115.0	701.9	234.3	30.4
IES	12.8	60.5	16.7	172.5	130.8	285.1	48.8
Trans	153.5	592.4	107.2	469.9	69.9	79.3	17.6
Interest	637.3	2733.5	772.7	3327.9	121.2	121.7	26.5
<b>Total</b>	<b>3962.6</b>	<b>13512.9</b>	<b>3965.8</b>	<b>16817.9</b>	<b>100.1</b>	<b>124.5</b>	<b>26.4</b>



### **b.0 Revenue Expenditure: Economic Classification**

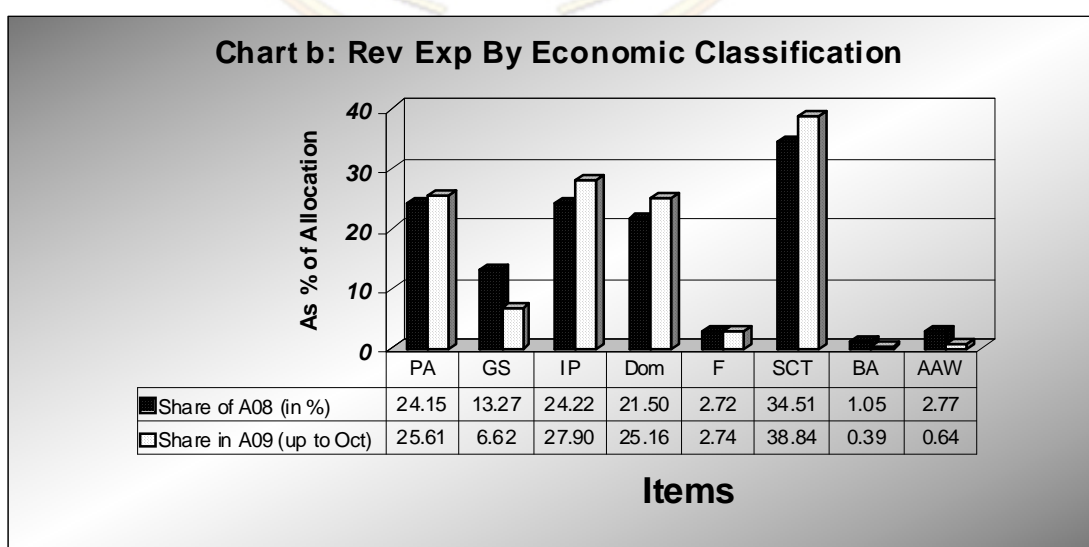
Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Until October FY09, maximum utilization of Revenue Expenditure as % of B09, has been carried out under two heads: Interest Payments (37.5%) and Subsidies and Current Transfers (33.0%).
- During the last Fiscal Year (A08), Domestic Interest Payments (21.5%) was 7.96 times larger than that of Foreign Interest Payment (2.7%).

- Up to October FY09, the following economic categories show a utilization rate of revenue expenditure more than 30.0%: Subsidies (74.2%), Acquisition of Land Assets (37.8%), Domestic Interest Payments (37.7%), Foreign Interest Payments (35.9%), Pension and Gratuities (31.5%), Pay of officers (31.1%).

**Table b: Revenue Expenditure by Economic Classification**

Description	<i>(in Crore Taka)</i>						
	RB08	B09	A08	A09 (up to Oct)	B09 as % of RB08	Share of A08 (in %)	A09 (up to Oct) as % B09
<b>Pay and Allowances</b>	<b>13626.5</b>	<b>15431.6</b>	<b>12424.4</b>	<b>4325.5</b>	<b>113.2</b>	<b>24.1</b>	<b>28.0</b>
Pay of Officers	1174.0	1248.1	1128.8	388.2	106.3	2.2	31.1
Pay of Establishment	5805.6	5881.8	5377.6	1727.7	101.3	10.5	29.4
Allowances	6646.9	8301.6	5918.0	2209.6	124.9	11.5	26.6
<b>Goods and Services</b>	<b>8029.2</b>	<b>8303.5</b>	<b>6826.9</b>	<b>1117.6</b>	<b>103.4</b>	<b>13.3</b>	<b>13.5</b>
Supplies and Services	5329.2	5784.0	4586.7	968.4	108.5	8.9	16.7
Repairs, Maintenance & Rehabilitation	2700.0	2519.5	2240.1	149.2	93.3	4.4	5.9
<b>Interest Payments</b>	<b>11967.4</b>	<b>12565.2</b>	<b>12461.9</b>	<b>4713.0</b>	<b>105.0</b>	<b>24.2</b>	<b>37.5</b>
Domestic	10621.1	11274.0	11063.4	4250.0	106.1	21.5	37.7
Foreign	1346.3	1291.3	1398.5	462.9	95.9	2.7	35.9
<b>Subsidies and Current Transfers</b>	<b>15393.9</b>	<b>19867.2</b>	<b>17758.2</b>	<b>6559.6</b>	<b>129.1</b>	<b>34.5</b>	<b>33.0</b>
Subsidies	2029.2	2431.5	5726.8	1805.2	119.8	11.1	74.2
Grants in Aid	9973.3	13726.3	8499.4	3597.0	137.6	16.5	26.2
Contributions to Intl Organisation	36.9	41.8	24.5	3.6	113.3	0.0	8.7
Pensions and Gratuities	3351.5	3664.7	3507.2	1153.6	109.3	6.8	31.5
<b>Block Allocation</b>	<b>714.5</b>	<b>2044.3</b>	<b>538.3</b>	<b>66.6</b>	<b>286.1</b>	<b>1.0</b>	<b>3.3</b>
Unexpected	64.4	800.0	101.3	0.3	1242.9	0.2	0.0
Others	650.1	12443.3	437.0	66.3	191.4	0.8	5.3
<b>Acquisition of Assets and Works</b>	<b>2138.4</b>	<b>2063.3</b>	<b>1425.9</b>	<b>108.2</b>	<b>96.5</b>	<b>2.8</b>	<b>5.2</b>
Acquisition of Assets	1661.5	1534.9	1053.5	40.1	92.4	2.0	2.6
Acquisition of Land Assets	81.7	121.2	115.4	45.8	148.4	0.2	37.8
Construction and Works	395.2	407.3	257.0	22.2	103.1	0.5	5.5
<b>Net Total</b>	<b>50499.7</b>	<b>59081.4</b>	<b>51453.2</b>	<b>16890.6</b>	<b>117.0</b>	<b>100.0</b>	<b>28.6</b>



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

## c. Development Expenditure

### c.1 Ministry-wise Utilization Pattern

Ministry-wise development resource utilization pattern is presented in Table c.1. It appears that:

- Up to October FY09 only about 8.3% of the Budget for the FY09 has been spent implying under utilization and possibly underreporting.

**Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to October FY09**

(in crore Taka)

	A07	B08	RB08	A08 (Oct)	A08 (Up to Oct)	B09	RB08	A09 (Oct)	A08	A09 (up to Oct)	A08 (upto Oct) as % of B08	A09 (up to Oct) as % B09	A09 as % A08 (Oct)	A09 as % A08 (up to Oct)
<b>Sub-total = GPS</b>	<b>404.8</b>	<b>1269.7</b>	<b>1692.7</b>	<b>5.1</b>	<b>16.7</b>	<b>1321.6</b>	<b>0.0</b>	<b>16.9</b>	<b>716.4</b>	<b>23.2</b>	<b>1.3</b>	<b>1.8</b>	<b>334.3</b>	<b>139.2</b>
Parliament	8.4	8.9	10.8	0.0	0.0	5.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PMO	206.9	249.9	184.4	0.9	5.9	203.7	0.0	2.2	138.8	4.2	2.4	2.1	235.2	71.1
Cabinet	0.3	11.8	4.0	0.0	0.1	5.6	0.0	0.0	0.1	0.1	0.0	1.6	0.0	0.0
Election Com.	6.5	0.0	411.2	0.0	0.0	88.4	0.0	0.0	330.2	1.4	0.0	1.6	0.0	#DIV/0!
Establishment	36.9	107.9	150.0	0.3	0.5	95.9	0.0	0.0	66.9	0.1	0.5	0.1	0.0	19.2
	9.2	2.0	3.0	0.0		5.2			0.0	0.4	0.0	0.0	0.0	0.0
Finance Div	95.4	254.0	295.0	3.2	8.5	408.9	0.0	13.1	97.2	13.8	3.4	3.4	407.2	162.4
IRD	0.0	52.0	74.1	0.0	0.0	90.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
ERD	2.7	32.5	21.8	0.0	0.0	23.1	0.0	0.0	18.9	0.0	0.0	0.0	0.0	75.8
Planning Div	31.7	511.1	517.4	0.6	1.7	339.9	0.0	1.6	51.8	3.5	0.3	1.0	255.9	210.8
IMED	6.9	39.6	20.6	0.0	0.0	45.5	0.0	0.0	12.1	0.0	0.0	0.1	#DIV/0!	#DIV/0!
Foreign Aff.	0.0	0.0	0.5	0.0	0.0	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = LGRD</b>	<b>4980.0</b>	<b>6153.2</b>	<b>5546.2</b>	<b>230.9</b>	<b>467.9</b>	<b>5745.3</b>	<b>0.0</b>	<b>183.8</b>	<b>4730.0</b>	<b>399.5</b>	<b>7.6</b>	<b>7.0</b>	<b>79.6</b>	<b>85.4</b>
LGD	4668.3	5708.7	5037.1	38.8	382.2	5196.9	0.0	150.8	4310.7	327.5	6.7	6.3	388.5	85.7
RD	138.8	186.3	253.4	10.8	61.0	218.0	0.0	29.2	241.7	59.5	32.7	27.3	271.0	97.6
CHT	173.0	258.2	255.7	0.3	24.7	330.3	0.0	3.8	177.6	12.5	9.6	3.8	1136.0	50.5
<b>Sub-total = Defence</b>	<b>28.8</b>	<b>187.1</b>	<b>175.2</b>	<b>0.3</b>	<b>0.5</b>	<b>162.5</b>	<b>0.0</b>	<b>2.3</b>	<b>35.3</b>	<b>16.5</b>	<b>0.3</b>	<b>10.1</b>	<b>0.0</b>	<b>3221.3</b>
Defence Service	8.8	60.6	64.7	0.2	0.2	49.5	0.0	1.1	20.7	1.1	0.3	2.2	0.0	0.0
Def.-Others	20.1	126.5	110.5	0.2	0.3	113.0	0.0	1.2	14.6	15.4	0.3	13.6	0.0	4640.4
<b>Sub-total=POS</b>	<b>203.0</b>	<b>461.2</b>	<b>388.7</b>	<b>9.8</b>	<b>15.7</b>	<b>574.0</b>	<b>0.0</b>	<b>6.2</b>	<b>185.3</b>	<b>27.9</b>	<b>3.4</b>	<b>4.9</b>	<b>63.5</b>	<b>178.2</b>
Law & Parlia. Aff.	24.9	76.6	59.5	0.4	1.8	75.0	0.0	0.1	15.6	1.1	2.4	1.5	37.0	62.2
Ministry of Home Aff.	178.2	384.6	329.2	9.4	13.8	499.0	0.0	6.1	169.7	26.7	3.6	5.4	64.5	193.6
Anti Corruption Comm	0.0	0.0	4.2	0.0	0.0	2.2	0.0	0.0	0.0	0.0	#DIV/0!	0.0	#DIV/0!	#DIV/0!
<b>Sub-total = Edu</b>	<b>2512.6</b>	<b>3710.2</b>	<b>2995.8</b>	<b>279.7</b>	<b>463.3</b>	<b>3495.9</b>	<b>0.0</b>	<b>95.6</b>	<b>2754.0</b>	<b>377.1</b>	<b>12.5</b>	<b>10.8</b>	<b>34.2</b>	<b>81.4</b>
PMED	1519.1	2279.9	1886.6	257.8	360.5	2369.4	0.0	77.2	1742.7	257.2	15.8	10.9	29.9	71.3
Education	927.3	1315.9	1000.5	21.5	93.6	989.2	0.0	15.2	909.2	106.0	7.1	10.7	70.9	113.2
Sc. & Tech.	66.2	114.4	108.8	0.4	9.2	137.4	0.0	3.2	102.1	14.0	8.0	10.2	827.1	152.4
<b>Sub-total = Health</b>	<b>1502.6</b>	<b>2606.3</b>	<b>2363.0</b>	<b>84.1</b>	<b>136.4</b>	<b>2439.5</b>	<b>0.0</b>	<b>84.6</b>	<b>1586.3</b>	<b>185.5</b>	<b>5.2</b>	<b>7.6</b>	<b>100.6</b>	<b>135.9</b>
HFV	1502.6	2606.3	2363.0	84.1	136.4	2439.5	0.0	84.6	1586.3	185.5	5.2	7.6	100.6	135.9
<b>Sub-total = SSW</b>	<b>241.2</b>	<b>818.6</b>	<b>1069.8</b>	<b>10.0</b>	<b>25.3</b>	<b>2202.0</b>	<b>0.0</b>	<b>5.1</b>	<b>654.3</b>	<b>113.1</b>	<b>3.1</b>	<b>5.1</b>	<b>51.6</b>	<b>446.3</b>
SW	29.5	61.8	52.6	3.7	3.8	74.2	0.0	2.0	26.0	5.0	6.1	6.8	53.1	132.7
Women's Aff.	67.3	94.3	81.0	3.8	7.5	140.0	0.0	1.4	44.0	6.0	7.9	4.3	36.3	79.9
Disaster Manag.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lib. Affairs	6.4	9.7	10.3	0.6	0.7	40.5	0.0	1.7	6.4	1.8	6.9	4.3	292.9	262.4
Food & Disaster	138.0	652.8	925.8	1.9	13.4	1947.3	0.0	0.0	577.9	100.4	2.1	5.2	2.4	749.2
SAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = HCS</b>	<b>34.8</b>	<b>104.7</b>	<b>183.7</b>	<b>1.0</b>	<b>8.1</b>	<b>336.3</b>	<b>0.0</b>	<b>0.8</b>	<b>51.6</b>	<b>62.3</b>	<b>7.7</b>	<b>18.5</b>	<b>0.0</b>	<b>771.6</b>
Housing	34.8	104.7	183.7	1.0	8.1	336.3	0.0	0.8	51.6	62.3	7.7	18.5	0.0	771.6
<b>Sub-total = RCRA</b>	<b>237.3</b>	<b>380.3</b>	<b>276.5</b>	<b>24.4</b>	<b>57.1</b>	<b>395.9</b>	<b>0.0</b>	<b>3.2</b>	<b>237.1</b>	<b>53.5</b>	<b>15.0</b>	<b>13.5</b>	<b>13.3</b>	<b>93.7</b>
Information	20.1	124.3	60.9	0.4	0.6	65.1	0.0	0.1	46.6	0.4	0.5	0.6	25.9	67.7
Cultural Aff.	39.6	80.3	52.4	5.5	9.2	61.7	0.0	0.9	33.2	11.6	11.4	18.8	16.5	126.7
Religious Aff.	94.8	120.5	112.7	16.9	40.4	116.5	0.0	0.4	107.5	38.9	33.5	33.4	2.5	96.3
Youth	82.9	55.2	50.5	1.6	6.9	152.6	0.0	1.8	49.9	2.6	12.6	1.7	113.9	37.2
<b>Sub-total = FE</b>	<b>2689.8</b>	<b>4557.8</b>	<b>3556.3</b>	<b>2.0</b>	<b>350.9</b>	<b>4310.2</b>	<b>0.0</b>	<b>170.1</b>	<b>2672.1</b>	<b>504.4</b>	<b>7.7</b>	<b>11.7</b>	<b>853.3</b>	<b>143.7</b>
Petroleum	153.4	729.5	459.0	0.9	20.9	807.2	0.0	0.2	324.5	29.3	2.9	3.6	25.4	140.1
Energy	2536.4	3828.3	3097.3	1.1	330.0	3502.9	0.0	169.9	2347.6	475.1	8.6	13.6	15718.6	144.0
<b>Sub-total = Agr</b>	<b>1423.2</b>	<b>2221.9</b>	<b>1977.1</b>	<b>106.3</b>	<b>275.9</b>	<b>2316.0</b>	<b>0.0</b>	<b>129.3</b>	<b>1776.8</b>	<b>285.1</b>	<b>12.4</b>	<b>12.3</b>	<b>121.6</b>	<b>103.4</b>
Agriculture	617.0	838.1	748.5	34.1	172.4	1050.1	0.0	79.8	712.3	204.0	20.6	19.4	234.1	118.3
Fisheries	104.2	218.5	157.3	4.5	23.5	273.2	0.0	1.9	140.7	14.6	10.7	5.3	42.8	62.0
Environment	86.3	95.7	98.2	1.6	12.2	72.2	0.0	3.4	83.2	9.1	12.7	12.6	215.5	74.8
Land	18.2	28.8	35.2	0.4	2.1	91.3	0.0	1.7	13.6	3.5	7.4	3.8	374.3	164.9
Water	597.5	1040.9	937.9	65.7	65.7	829.2	0.0	42.5	826.9	54.0	6.3	6.5	64.7	82.2
<b>Sub-total =IES</b>	<b>216.6</b>	<b>386.9</b>	<b>319.2</b>	<b>7.9</b>	<b>44.2</b>	<b>608.0</b>	<b>0.0</b>	<b>2.3</b>	<b>270.5</b>	<b>29.5</b>	<b>11.4</b>	<b>4.9</b>	<b>29.8</b>	<b>66.8</b>
Industries	52.4	169.8	110.0	3.1	36.2	406.6	0.0	0.1	135.5	20.0	21.3	4.9	3.9	55.2
Textiles	11.3	42.1	37.4	0.2	0.2	45.2	0.0	1.1	22.2	3.2	0.4	7.1	491.9	1790.6
Commerce	94.4	80.8	75.1	0.2	6.8	45.3	0.0	0.0	64.6	0.1	8.5	0.1	12.4	1.0
Labour	58.4	94.1	96.7	4.4	6.8	110.9	0.0	1.2	48.2	6.3	7.3	5.6	26.1	91.5
Overseas Employment	0.0	0.0	10.3	0.0	0.0	3.4	0.0	0.0	16.7	1.4	#DIV/0!	40.2	#DIV/0!	#DIV/0!
<b>Sub-total = TC</b>	<b>2591.3</b>	<b>4106.0</b>	<b>2744.9</b>	<b>107.3</b>	<b>192.7</b>	<b>3466.5</b>	<b>0.0</b>	<b>53.8</b>	<b>2179.2</b>	<b>181.2</b>	<b>4.7</b>	<b>5.2</b>	<b>50.1</b>	<b>94.0</b>
Communication	2082.8	3421.8	2356.6	93.2	173.0	3093.2	0.0	41.9	1910.9	142.6	5.1	4.6	45.0	82.4
Shipping	80.2	205.3	66.6	5.5	5.8	141.0	0.0	6.9	60.4	8.8	2.8	6.3	0.0	152.8
Civil Aviation	28.1	17.7	19.5	2.3	2.3	27.0	0.0	4.6	16.4	5.6	12.9	20.8	0.0	247.8
Post and Tele.	400.3	461.2	302.2	6.5	11.6	205.3	0.0	0.4	191.6	24.2	2.5	11.8	6.1	208.4
<b>a. Total</b>	<b>17066.0</b>	<b>26963.8</b>	<b>23289.1</b>	<b>868.7</b>	<b>2054.6</b>	<b>27373.5</b>	<b>0.0</b>	<b>754.2</b>	<b>17848.8</b>	<b>2258.9</b>	<b>7.6</b>	<b>8.3</b>	<b>86.8</b>	<b>109.9</b>
b. Total: Source IMED	17917.0								18450					
c. a as % of b	95.3								96.7					

## c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ❖ While Revised Budget (RB08) of Development Expenditure for the FY08 was 13.7% less than the original budget (B08) and A08 was 23.4% less than RB08, B09 was 53.4% higher than A08 but only 17.5% higher than RB08.

**Table c.2: Development Expenditure Pattern by Sector<sup>5</sup>**

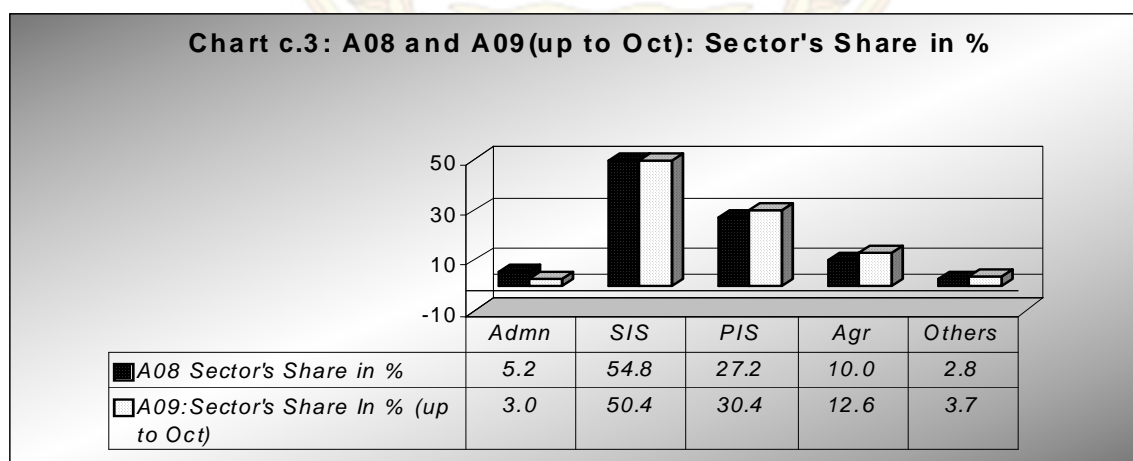
*(in Crore Taka)*

Sectors	A07	B08	RB08	A08	B09	A09 (up to Oct)	A08 Sector's Share in %	A08 as % of RB08	B09 as % of RB08	RB08 as % of B08	B09 as % of A08	A09 as % of A08 (up to Oct)
GPS	404.8	1269.7	1692.7	716.4	1321.6	23.2	4.0	42.3	78.1	133.3	184.5	139.2
LGRD	4980.0	6153.2	5546.2	4730.0	5745.3	399.5	26.5	85.3	103.6	90.1	121.5	85.4
Defence	28.8	187.1	175.2	35.3	162.5	16.5	0.2	20.2	92.8	93.6	460.4	3221.3
POS	203.0	461.2	388.7	185.3	574.0	27.9	1.0	47.7	147.7	84.3	309.8	178.2
Edu	2512.6	3710.2	2995.8	2754.0	3495.9	377.1	15.4	91.9	116.7	80.7	126.9	81.4
Health	1502.6	2606.3	2363.0	1586.3	2439.5	185.5	8.9	67.1	103.2	90.7	153.8	135.9
SSW	241.2	818.6	1069.8	654.3	2202.0	113.1	3.7	61.2	205.8	130.7	336.6	446.3
HCS	34.8	104.7	183.7	51.6	336.3	62.3	0.3	28.1	183.0	175.5	652.1	771.6
RCRA	237.3	380.3	276.5	237.1	395.9	53.5	1.3	85.8	143.2	72.7	167.0	93.7
FE	2689.8	4557.8	3556.3	2672.1	4310.2	504.4	15.0	75.1	121.2	78.0	161.3	143.7
AFL	1423.2	2221.9	1977.1	1776.8	2316.0	285.1	10.0	89.9	117.1	89.0	130.3	103.4
IES	216.6	386.9	319.2	270.5	608.0	29.5	1.5	84.7	190.4	82.5	224.8	66.8
TC	2591.3	4106.0	2744.9	2179.2	3466.5	181.2	12.2	79.4	126.3	66.9	159.1	94.0
<b>Total</b>	<b>17066.0</b>	<b>26963.8</b>	<b>23289.1</b>	<b>17848.8</b>	<b>27373.5</b>	<b>2258.9</b>	<b>100.0</b>	<b>76.6</b>	<b>117.5</b>	<b>86.4</b>	<b>153.4</b>	<b>109.9</b>

- Up to October FY09, actual expenditure registers 9.9% increase than that of the last year.

## c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sectoral development expenditure up to October, FY09 indicates the maximum share of expenditure spent by pro-poor sectors.

<sup>5</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.



## d.0. Revenue Collection Position

### d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY08 and FY09 (up to October)<sup>6</sup>.

**Table d.1: Revenue Receipts: Reporting Scenario**

	A07	B08	RB08	A08 (Oct)	A08 (Up to Oct)	A08	B09	A09 (Oct)	A09 (up to Oct)
	<i>(in Crore Taka)</i>								
<b>Tax Rev(a+b)</b>	<b>38027</b>	<b>45838</b>	<b>48012</b>	<b>3554</b>	<b>13948</b>	<b>48090</b>	<b>56789</b>	<b>3396</b>	<b>15840</b>
<b>a. NBR</b>	<b>36172</b>	<b>43850</b>	<b>45970</b>	<b>3426</b>	<b>13302</b>	<b>45777</b>	<b>54500</b>	<b>3238</b>	<b>14988</b>
a.1 Income	8622	10838	11005	931	3577	11653	13054	756	3699
a.2 VAT	13351	15890	17013	1173	4703	16875	20249	1277	5862
a.2i Import	6824	7174	8348	626	2395	8912	9670	682	3206
a.2ii Domestic	6527	8716	8665	547	2308	7963	10579	595	2656
a.3 Import	7581	9354	9300	660	2443	8768	10862	578	2656
a.4 Sup	5971	7168	7970	624	2371	7758	9528	596	2632
a.4i Import	1366	1402	1855	159	576	2149	2122	196	861
a.4ii Domestic	4605	5766	6115	465	1795	5609	7406	401	1771
a.5 EO	647	600	682	38	208	723	807	31	140
<b>b. Non-NBR</b>	<b>1855</b>	<b>1988</b>	<b>2042</b>	<b>127</b>	<b>647</b>	<b>2313</b>	<b>2289</b>	<b>158</b>	<b>852</b>
b.1 NL	44	50	50	4	16	51	50	4	17
b.2 Vehicles	418	441	495	36	153	517	550	39	179
b.3 Land	296	464	364	12	86	352	424	12	98
b.4 Stamp	1098	1034	1133	75	393	1393	1265	103	557
<b>c. Non-tax Rev</b>	<b>8780</b>	<b>11407</b>	<b>12474</b>	<b>1060</b>	<b>4731</b>	<b>10080</b>	<b>12549</b>	<b>426</b>	<b>6327</b>
c.1 DP	1703	2475	2476	1	2024	2112	3426	27	2799
c.2 PO&R	399	762	762	26	82	427	795	32	134
c.3 T&T	1779	1927	1882	166	442	1480	0	0	5
c.4 IFT	4899	6244	7354	868	2183	6061	8329	367	3389
<b>Total Rev (a+b+c)</b>	<b>46807</b>	<b>57246</b>	<b>60485</b>	<b>4614</b>	<b>18679</b>	<b>58170</b>	<b>69338</b>	<b>3822</b>	<b>22166</b>
d. GDP <sub>new</sub>	472477.0	530300.0	535415.0	41283.8	165135.2	541262.5	613111.0	47101.0	188404.0
e. Tax-GDP Ratio	8.0	8.6	9.0	8.6	8.4	8.9	9.3	7.2	8.4
f. NBR (Source: NBR)	37219.32			3250.9	12652.4	47289.12		3475.3	14806.2
g. a as % of f	97.2			105.4	105.1	96.8		93.2	101.2

Table d.1 indicates that:

- In FY 08, tax revenue collection is 8.9% of the estimated GDP.
- On annual and monthly basis, the discrepancy between NBR and CGA system has already been reduced.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY09 is 18.3% higher than RB08 of the FY08, it is 18.1% higher than the actual collection (A08).
- Up to October FY09, tax revenue collection for the FY09 registers 18.7% higher than the corresponding period of the previous FY08. Whereas, Non-NBR tax collection Increased by 31.7% and Non-tax revenue collection increased by 33.7%.
- Up to October FY09, 32.0% of the budgeted revenue has been collected.

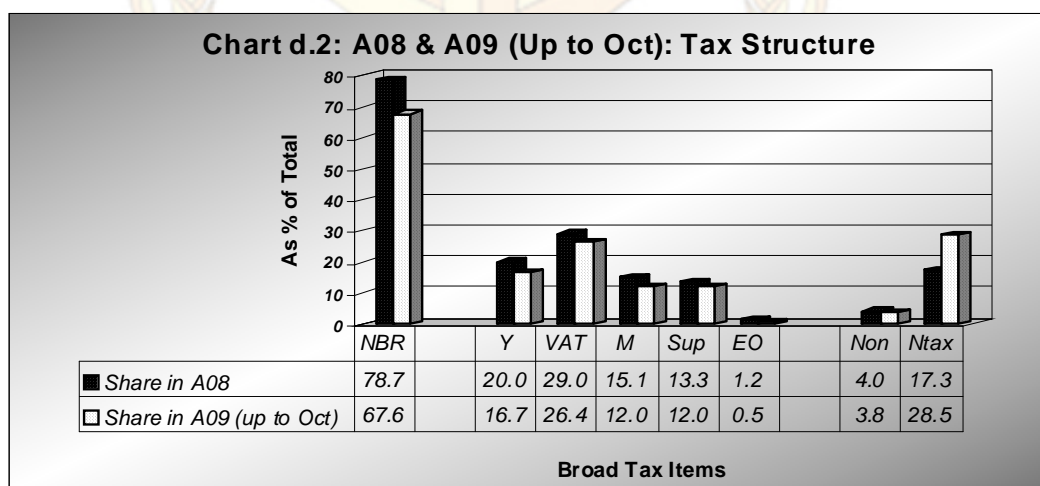
<sup>6</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others  
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway  
 IFT = Interest/Fees/Tolls & Other receipts

**Table d.2: Revenue Receipts<sup>7</sup>: Growth and Structure**

	(RB08/B08)*100	(B09/A08)*100	(B09/RB08)*100	Share in A08	(Oct'09/Oct'08)*100	(A09/A08)*100( up to Oct)	(A09 up to Oct/ B09)*100
<b>Tax Rev(a+b)</b>	<b>104.7</b>	<b>118.1</b>	<b>118.3</b>	<b>82.7</b>	<b>95.6</b>	<b>113.6</b>	<b>27.9</b>
<b>a. NBR</b>	<b>104.8</b>	<b>119.1</b>	<b>118.6</b>	<b>78.7</b>	<b>94.5</b>	<b>112.7</b>	<b>27.5</b>
a.1 Income	101.5	112.0	118.6	20.0	81.2	103.4	28.3
a.2 VAT	107.1	120.0	119.0	29.0	108.9	124.6	28.9
a.2i Import	116.4	108.5	115.8	15.3	109.0	133.8	33.2
a.2ii Domestic	99.4	132.8	122.1	13.7	108.8	115.1	25.1
a.3 Import	99.4	123.9	116.8	15.1	87.5	108.7	24.4
a.4 Sup	111.2	122.8	119.5	13.3	95.5	111.0	27.6
a.4i Import	132.3	98.8	114.4	3.7	123.0	149.6	40.6
a.4ii Domestic	106.1	132.0	121.1	9.6	86.1	98.7	23.9
a.5 EO	113.7	111.6	118.3	1.2	80.9	67.4	17.3
<b>b. Non-NBR</b>	<b>102.7</b>	<b>99.0</b>	<b>112.1</b>	<b>4.0</b>	<b>124.1</b>	<b>131.7</b>	<b>37.2</b>
b.1 NL	100.0	98.4	100.0	0.1	111.6	109.7	34.1
b.2 Vehides	112.3	106.4	111.1	0.9	108.3	117.1	32.6
b.3 Land	78.4	120.3	116.5	0.6	97.0	114.8	23.2
b.4 Stamp	109.6	90.8	111.7	2.4	136.7	142.0	44.0
<b>c. Non-tax Rev</b>	<b>109.4</b>	<b>124.5</b>	<b>100.6</b>	<b>17.3</b>	<b>40.2</b>	<b>133.7</b>	<b>50.4</b>
c.1 DP	100.0	162.2	138.4	3.6	3925.1	138.3	81.7
c.2 PO&R	100.0	186.0	104.3	0.7	121.9	162.6	16.8
c.3 T&T	97.7	0.0	0.0	2.5	0.0	1.1	#DIV/0!
c.4 IFT	117.8	137.4	113.3	10.4	42.3	155.3	40.7
<b>Total Rev(a+b+c)</b>	<b>105.7</b>	<b>119.2</b>	<b>114.6</b>	<b>100.0</b>	<b>82.8</b>	<b>118.7</b>	<b>32.0</b>

**d.2 Revenue Structure**

Chart d.2 presents tax structure for FY08 and FY 09 (up to October). Basic characteristics of



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

the tax structure of Bangladesh can easily be seen from it. These are:

- Too much dependence on indirect taxes (only 16.7% from income tax, about 17.2% from all direct taxes including income tax)
- Biased towards external sector (about 40%) and susceptible to external shocks.

<sup>7</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others  
 NL = Narcotics &Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway  
 IFT = Interest/Fees/Tolls & Other receipts

## e. Budget Deficit

Following table e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using guidelines of the IMF.

*Table e.1: Budget Deficit over Time*

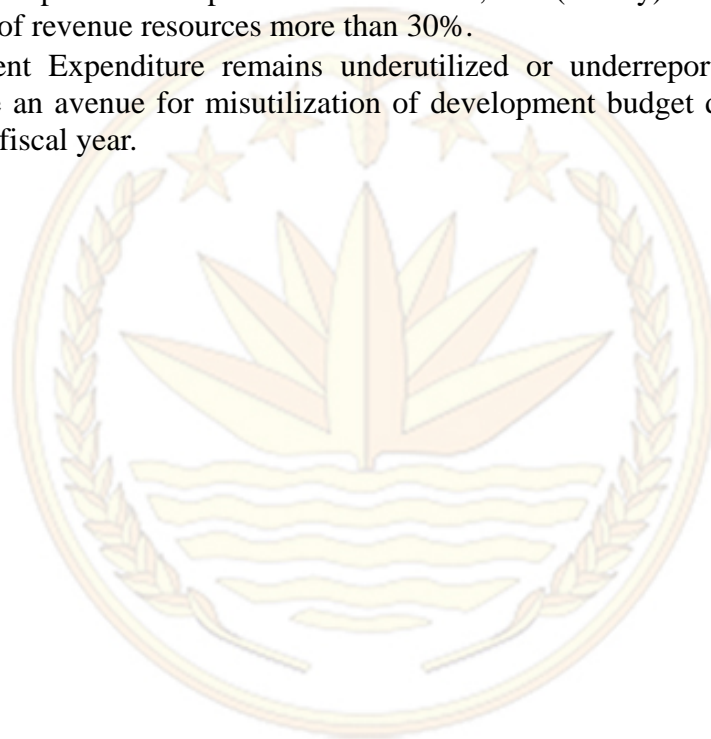
*(in crore Taka)*

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Data generated under the Budgeting Information System still underreports development expenditure and it seems there is some time lag between actual expenditure and inputting the same in the System. This seems to be true both for Revenue expenditure and Development expenditure.

The major problematic areas are:

- Regarding expenditures up to October FY09, 20 (twenty) ministries/divisions show a utilization of revenue resources more than 30%.
- Development Expenditure remains underutilized or underreported. This underutilization may create an avenue for misutilization of development budget due to rush on at the later part of the fiscal year.



## f. Budget Financing

Table e.1 in the previous page presents the budget deficit position. The table presented below indicates sources of financing the deficit and their shares. Following Values of major policy variables emerge from the above-mentioned two tables:

**Table f.1: Financing of Budget Deficit**

(Taka in crore)

Items	Account 2006-07	2007-08					2008-09		
		Budget	Revised	Actual Oct	Accounts 2007-08 Up to Oct	Account 2008	Budget	Actual Oct	Accounts 2008-09 up to oct
1.0 Net Foreign financing (1.1-1.2)	2790.0	10560.2	13144.2	876.5	1085.9	7775.5	13582.0	-88.3	130.8
1.1 Grant	1037.4	4255.0	4388.2	53.9	96.6	2007.4	6346.0	96.0	127.6
1.2 Loan	5743.7	10403.0	13024.4	1291.3	2148.4	10137.7	11456.7	266.3	1373.1
1.3 Amortisation	3991.1	4097.8	4268.4	468.7	1159.1	4369.5	4220.8	450.6	1369.9
2.0 Domestic Financing (2.1+2.2)	10335.4	11808.8	12452.1	989.3	9086.8	18875.4	17041.1	1784.3	4652.0
2.1 Non-Bank Borrowing	4282.6	4500.0	2002.0	121.3	464.2	2501.4	3500.0	204.0	930.0
2.2 Bank Borrowing	5982.3	7253.0	10398.0	867.5	8620.8	16349.3	13498.0	1578.7	3676.9
2.3 Sale of Assets	70.6	55.8	52.1	0.6	1.8	24.7	43.1	1.7	45.2
3.0 Total Financing (1+2)	13125.4	22369.0	25596.2	1865.8	10172.7	26650.9	30623.0	1696.0	4782.8
<b>4.0 Total Financing as % GDP</b>	<b>2.8</b>	<b>4.2</b>	<b>4.8</b>	<b>4.5</b>	<b>6.2</b>	<b>4.9</b>	<b>5.0</b>	<b>3.6</b>	<b>2.5</b>
4.1 Net Foreign financing(As % of GDP)	0.6	2.0	2.5	2.1	0.7	1.4	2.2	-0.2	0.1
4.2 Net Domestic Financing (As % of GDP)	2.2	2.2	2.3	2.4	5.5	3.5	2.8	3.8	2.5
4.2.1 Non-Bank Borrowing	0.9	0.8	0.4	0.3	0.3	0.5	0.6	0.4	0.5
4.2.2 Bank Borrowing	1.3	1.4	1.9	2.1	5.2	3.0	2.2	3.4	2.0
4.2.3 Sale of Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5.0 Overall Balance as % of GDP</b>	<b>-2.8</b>	<b>-4.2</b>	<b>-4.8</b>	<b>-4.5</b>	<b>-6.2</b>	<b>-4.9</b>	<b>-5.0</b>	<b>-3.6</b>	<b>-2.5</b>
6.1 Non-Bank Borrowing (Source: NSD)				130.67	475.45			192.27	951.13
6.2 Bank Borrowing (Source: BB)								1979.7	4475.0
7.1 (2.1) as % of (6.1)				92.8	97.6			106.1	97.8
7.2 (2.2) as % of (6.2)								79.7	82.2

On annual and monthly basis, still there are some differences between BB source and CGA source for Bank borrowing data.

- In FY09, Revenue collection of the government remains in the neighbourhood of 11.8% of GDP.
- Public expenditure hovers around 14.3% of GDP.
- Budget deficit in FY09, measured from above the line, as % of GDP is about 2.5%.
- Net foreign financing is around 0.1% of GDP.
- Net Domestic financing stands at 2.5% of GDP.

