

MONTHLY REPORT ON **FISCAL POSITION**

(September FY2009-10)

ABSTRACT

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to September FY10, 25.1% of the **Revenue** target of the budget has been collected.
- **Revenue Expenditure** incurred over this time is 15.9 % of the Budget for FY 10.
- **Development Expenditure** during the same period is about 7.1% of the development budget for the FY 10, implying under utilization and possibly underreporting.
- **Overall Balance** up to September FY10 as percentage of the estimated GDP is about -0.13%.

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Monthly Report on Fiscal Position¹

September FY 10

a.0 Revenue Expenditure

a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- ⇒ While Revised Budget (RB09) for the FY09 was 0.3% lower than the original budget (B09) and Actual Exp (A09) was 17.3% lower than that of RB09, B10 was 40.3% higher than A09 and 13.9% higher than B09.
- ⇒ Nominal Increase of B10 over RB09 was 16.0% and the largest increase was in the Public Administration sector (96.6%) followed by Social Security and Welfare (20.4%).

Table a.1: Revenue Expenditure Pattern by Sector^{2,3}

(In Crore Taka)

Sectors	B08	RB09	A09	Sector's Share of A09 (in %)	RB09 as % B09	A09 as% of RB09	B09	B09 as % of B08	A10 (up to Sep)	B10 as % of RB09	B10 as % of A09	A10 (up to Sep) as % B10
GPS	11521.6	8516.1	6284.6	11.3	73.9	73.8	16739.4	145.3	905.1	196.6	266.4	5.4
LGRD	1528.6	1604.9	1267.1	2.3	105.0	79.0	1562.6	102.2	251.4	97.4	123.3	16.1
Defence	6482.4	6787.2	6175.9	11.1	104.7	91.0	6790.4	104.8	841.9	100.0	109.9	12.4
POS	5327.3	5597.8	4906.2	8.8	105.1	87.6	5592.7	105.0	1247.1	99.9	114.0	22.3
Edu	9602.6	9328.9	9022.2	16.2	97.2	96.7	10282.5	107.1	2811.4	110.2	114.0	27.3
Hlth	3653.3	3581.1	3168.6	5.7	98.0	88.5	3905.2	106.9	778.3	109.1	123.2	19.9
SSW	6059.0	5968.5	2775.6	5.0	98.5	46.5	7188.7	118.6	422.8	120.4	259.0	5.9
Housing	649.7	649.5	650.9	1.2	100.0	100.2	683.2	105.2	80.6	105.2	105.0	11.8
RCRA	501.0	730.7	697.2	1.2	145.8	95.4	532.2	106.2	86.1	72.8	76.3	16.2
FE	30.9	31.3	29.9	0.1	101.2	95.5	32.2	104.0	7.5	102.7	107.5	23.3
Agri	6959.6	8410.8	7739.2	13.9	120.9	92.0	6575.7	94.5	609.2	78.2	85.0	9.3
IES	353.6	382.8	368.7	0.7	108.3	96.3	338.7	95.8	48.1	88.5	91.9	14.2
Trans	2672.0	2701.1	2379.9	4.3	101.1	88.1	2633.4	98.6	280.4	97.5	110.7	10.6
Interest	12565.2	13314.6	10317.5	18.5	106.0	77.5	15808.5	125.8	2545.2	118.7	153.2	16.1
Total	67906.8	67605.1	55783.5	100.0	99.6	82.5	78665.7	115.8	10915.1	116.4	141.0	13.9

a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- ⇒ Actual spending up to Sep FY 10 was 7.9% lower than the corresponding period of the previous fiscal year.
- ⇒ Up to Sep FY10, 13.9% of the Revenue Budget for the FY 10 has been spent.

¹ This report is based on data generated in the CGA System and the analysis is based on gross basis.

² Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication.

³ B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Revenue Expenditure: Ministry-wise Expenditure Pattern Up to Sep FY10 (In Crore Tk.)

	A08	B09	RB09	A09 (Sep)	A09 (Up to Sep)	A09	B10	RB10	A10(Sep)	A10 (up to Sep)	A10 (up to Sep) as % B10	A10 as % A09(Sep)	A10 as % A09 (up to Sep)
Sub-total = GPS	7156.4	11521.6	8516.1	664.0	895.1	6284.6	16739.4	451.2	668.3	905.1	5.4	100.6	101.1
President	5.9	6.5	6.9	0.7	2.4	6.6	6.8	7.7	0.8	2.6	37.9	114.5	105.6
Parliamnet	17.5	40.7	45.3	2.6	4.5	33.2	59.4	0.0	4.7	11.9	20.1	182.6	266.8
PMO	80.9	87.8	94.5	8.3	18.3	79.6	92.8	0.0	10.1	19.6	21.1	120.8	107.2
Cabinet Div	13.3	15.8	16.0	1.2	2.6	12.2	18.5	0.0	1.8	3.7	19.9	152.3	142.1
Election Com	63.3	462.3	461.8	4.5	10.3	327.8	355.5	0.0	4.6	8.5	2.4	100.6	82.7
Estab	575.0	670.1	695.5	70.6	137.3	633.8	662.9	0.0	69.2	134.5	20.3	98.0	97.9
PSC	8.2	12.5	12.9	1.0	2.2	11.9	13.9	16.4	1.4	3.5	24.8	142.6	153.8
Finance Div	5274.8	8904.6	5762.4	478.0	517.7	3929.1	14178.3	285.9	466.8	511.7	3.6	97.7	98.8
IRD	664.7	826.1	877.8	52.5	89.3	750.9	784.9	0.0	66.7	101.4	12.9	127.2	113.6
ERD	62.2	85.0	87.3	2.0	4.6	65.5	78.9	0.0	3.5	6.2	7.8	173.6	134.4
Planning Div	89.4	95.9	104.9	13.5	25.9	97.7	121.1	131.1	12.4	24.2	20.0	91.9	93.4
IMED	6.0	6.1	8.0	0.7	1.5	6.7	8.8	10.2	0.7	1.7	19.8	87.9	116.5
Foreign Aff	295.2	307.6	341.9	28.3	78.3	328.9	356.7	0.0	25.5	75.5	21.2	90.1	96.4
Tax Ombudsman	0.0	0.0	0.0	0.1	0.1	0.9	1.0	0.0	0.1	0.2	16.8	89.9	115.7
Sub-total = LGRD	1337.1	1528.6	1604.9	123.5	176.5	1267.1	1562.6	0.0	196.4	251.4	16.1	159.1	142.4
LGD	979.6	1103.3	1189.4	104.2	145.5	1080.1	1195.9	0.0	165.5	210.2	17.6	158.9	144.5
RD Div	146.6	178.1	185.4	19.1	30.6	178.2	168.5	0.0	30.6	40.5	24.0	160.0	132.2
CHT	210.9	247.2	230.1	0.2	0.4	8.8	198.2	0.0	0.4	0.6	0.3	171.1	155.6
Sub-total = Defence	6653.2	6482.4	6787.2	510.8	930.3	6175.9	6790.4	7.0	363.8	841.9	12.4	71.2	90.5
Def. Service	6533.2	6375.1	6676.8	489.5	897.4	6042.3	6675.3	7.0	351.9	817.6	12.2	71.9	91.1
Def.- Others	120.0	107.3	110.4	21.3	32.9	133.6	115.2	0.0	11.9	24.3	21.1	55.7	73.8
Sub-total=POS	4427.2	5327.3	5597.8	644.1	1224.9	4906.2	5592.7	995.4	615.4	1247.1	22.3	95.6	101.8
Law & Parlia.	227.6	335.9	292.6	47.1	84.5	286.2	278.8	0.0	44.8	80.7	28.9	95.1	95.5
Supreme Court	28.8	31.8	37.1	4.9	9.2	35.4	37.3	0.0	4.4	9.3	24.9	90.5	101.2
Home Aff.	4147.0	4940.2	5241.4	588.9	1125.5	4562.9	5254.2	970.9	563.6	1152.1	21.9	95.7	102.4
Anti Corruption Comr	23.8	19.4	26.8	3.2	5.6	21.8	22.4	24.5	2.7	5.0	22.4	83.7	89.2
Sub-total = Edu	8143.3	9602.6	9328.9	1358.6	2638.0	9022.2	10282.5	0.0	1331.2	2811.4	27.3	98.0	106.6
PME	2984.7	3602.7	3464.4	523.2	945.4	3284.1	3749.5	0.0	524.3	988.5	26.4	100.2	104.6
Education	5053.7	5868.3	5732.7	808.9	1665.6	5613.5	6293.6	0.0	793.4	1794.1	28.5	98.1	107.7
Sc. & Tech	104.9	131.6	131.8	26.5	27.0	124.6	239.5	0.0	13.5	28.8	12.0	51.0	106.7
Sub-total = Health	2614.4	3653.3	3581.1	422.4	738.1	3168.6	3905.2	0.0	427.4	778.3	19.9	101.2	105.4
HFW	2614.4	3653.3	3581.1	422.4	738.1	3168.6	3905.2	0.0	427.4	778.3	19.9	101.2	105.4
Sub-total = SSW	2745.8	6059.0	5968.5	1402.6	1436.3	2775.6	7188.7	0.0	387.7	422.8	5.9	27.6	29.4
Social Wel.	741.9	918.6	921.0	176.8	197.1	909.8	1191.2	0.0	225.7	245.9	20.6	127.7	124.8
Women Aff.	821.2	1215.5	1098.1	9.3	12.9	356.6	1129.7	0.0	6.3	10.3	0.9	67.4	79.9
Liberation Aff.	105.6	159.1	160.5	24.7	24.8	158.0	292.3	0.0	143.3	143.4	49.1	580.8	578.5
Food & Disaster Man	1077.1	3765.9	3788.9	1191.8	1201.5	1351.1	4575.5	0.0	12.4	23.2	0.5	1.0	1.9
Sub-total = HCS	604.8	649.7	649.5	66.0	100.7	650.9	683.2	0.0	41.1	80.6	11.8	62.4	80.1
Housing	604.8	649.7	649.5	66.0	100.7	650.9	683.2	0.0	41.1	80.6	11.8	62.4	80.1
Sub-total = RCRA	527.5	501.0	730.7	57.0	86.8	697.2	532.2	0.0	52.4	86.1	16.2	91.8	99.2
Information	296.3	245.4	457.7	21.3	42.3	452.7	265.3	0.0	29.8	51.0	19.2	139.9	120.6
Cultural Aff.	60.3	63.1	64.8	7.6	10.2	64.5	63.4	0.0	5.4	7.7	12.2	70.7	75.3
Religious Aff.	56.0	61.0	62.3	12.5	13.0	61.7	62.1	0.0	0.4	1.0	1.6	3.5	7.7
Youth	114.8	131.5	145.8	15.6	21.3	118.4	141.5	0.0	16.7	26.4	18.7	107.3	123.9
Sub-total = FE	27.1	30.9	31.3	2.3	4.7	29.9	32.2	0.0	2.2	7.5	23.3	94.8	158.8
Petroleum	24.4	26.9	27.7	2.0	3.7	26.7	27.7	0.0	1.9	6.7	24.3	96.9	180.2
Energy	2.7	4.0	3.6	0.4	1.0	3.2	4.4	0.0	0.3	0.8	17.1	83.6	77.2
Sub-total = Agr	6644.5	6959.6	8410.8	290.0	546.6	7739.2	6575.7	136.1	331.3	609.2	9.3	114.3	111.4
Agriculture	5333.3	5516.2	6867.8	103.9	258.6	6249.3	5069.6	76.8	212.9	381.1	7.5	205.0	147.4
Fisheries	323.0	379.8	406.4	58.3	90.8	357.3	398.4	0.0	43.9	81.0	20.3	75.2	89.3
Environment	157.9	177.9	178.7	14.2	34.4	168.8	190.7	59.3	17.1	38.5	20.2	120.8	111.9
Land	318.1	340.8	351.7	59.1	107.0	357.6	370.0	0.0	55.2	104.3	28.2	93.4	97.5
Water	512.3	544.9	606.2	54.5	55.9	606.1	547.1	0.0	2.2	4.2	0.8	4.1	7.6
Sub-total = IES	327.5	353.6	382.8	133.3	155.8	368.7	338.7	0.0	27.5	48.1	14.2	20.6	30.9
Indsuties	160.8	161.4	164.2	112.5	114.1	163.7	64.0	0.0	3.1	4.7	7.4	2.7	4.2
Jute and Text	50.7	48.6	55.7	4.8	9.5	55.7	48.8	0.0	5.1	8.8	18.0	107.4	92.4
Commerce	52.9	73.6	79.9	6.9	13.5	77.6	77.9	0.0	7.2	13.5	17.3	103.9	100.2
Labour	20.7	23.7	24.1	3.6	6.8	24.8	23.4	0.0	3.2	6.1	26.0	87.9	90.0
Expatriates	42.5	46.3	58.8	5.5	11.9	46.8	124.5	0.0	8.9	14.9	12.0	161.1	125.3
Sub-total = TC	2804.9	2672.0	2701.1	204.5	367.0	2379.9	2633.4	318.1	113.8	280.4	10.6	55.6	76.4
Roads/ Comm	1849.7	2288.2	2261.4	148.4	266.7	1919.4	2208.6	0.0	64.4	184.2	8.3	43.4	69.1
Shipping	55.3	71.4	100.5	14.3	16.0	99.3	103.8	0.0	1.5	3.2	3.0	10.7	19.8
Civil Aviation	6.8	6.3	6.5	0.7	2.0	9.9	6.4	0.0	0.8	2.4	38.1	109.9	120.8
Post&Tele.	893.1	306.2	332.7	41.1	82.3	351.4	314.6	318.1	47.1	90.7	28.8	114.6	110.1
Sub-total = Interest	8072.2	12565.2	13314.6	1150.1	2555.3	10317.5	15808.5	0.0	998.1	2545.2	16.1	86.8	99.6
Domestic	6910.5	11274.0	12003.3	1077.1	2298.8	9188.1	14471.3	0.0	944.7	2301.2	15.9	87.7	100.1
Foreign	1161.7	1291.3	1311.3	73.0	256.4	1129.3	1337.2	0.0	53.4	243.9	18.2	73.2	95.1
Total	52085.7	67906.8	67605.1	7029.2	11856.1	55783.5	78665.7	1907.7	5556.6	10915.1	13.9	79.1	92.1

⇒ Regarding expenditures up to September FY10, 9 (nine) Ministries/Divisions show a utilization of revenue resources more than 25%.

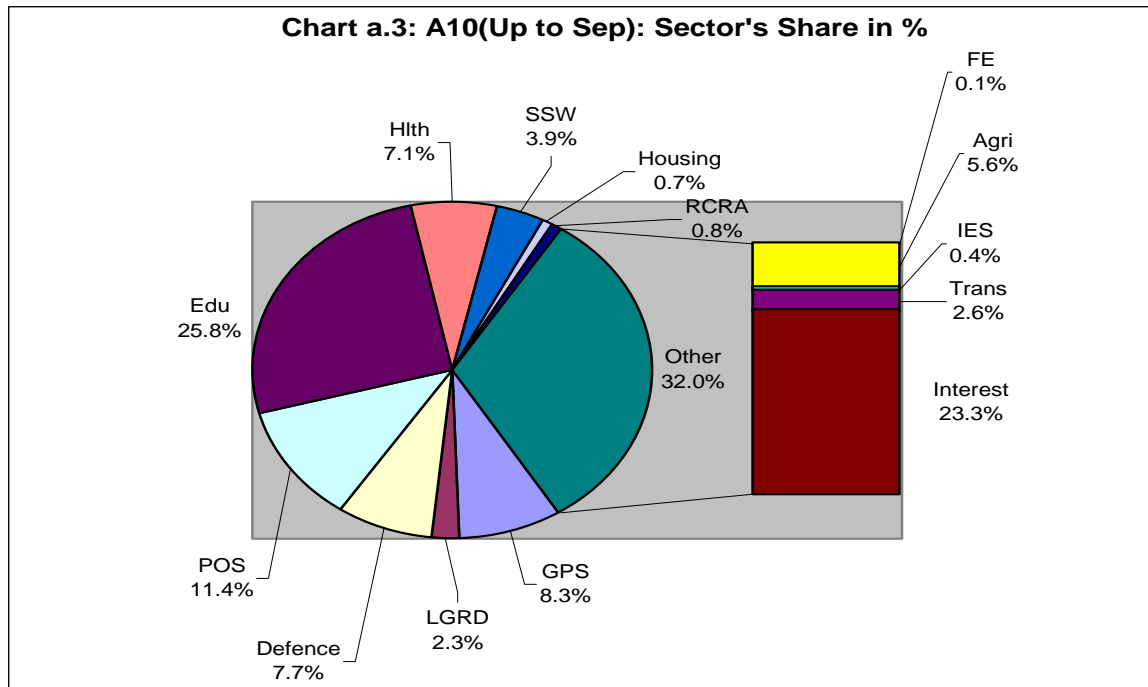


a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Revenue Expenditure has been presented below:⁴

Broad Sectors	Admn	SIS	PIS	Agri	Others	Interest
Sector's Share of A09	31.1	30.3	4.3	13.9	1.9	18.5
Sector's Share of B10	37.0	30.0	3.4	8.4	1.1	20.1
Sector's Share of A10 (Upto Sep)	27.4	39.8	2.6	5.6	1.2	23.3

A detail of sector-wise share of revenue expenditure based on the account (up to September) for the FY10 is shown in Chart a.3. Individually, the largest share is in Education (25.8%), followed by Interest (23.3%), Public Order and Safety (11.4%) and GPS(8.3%).



a.4 Utilization up to September FY10

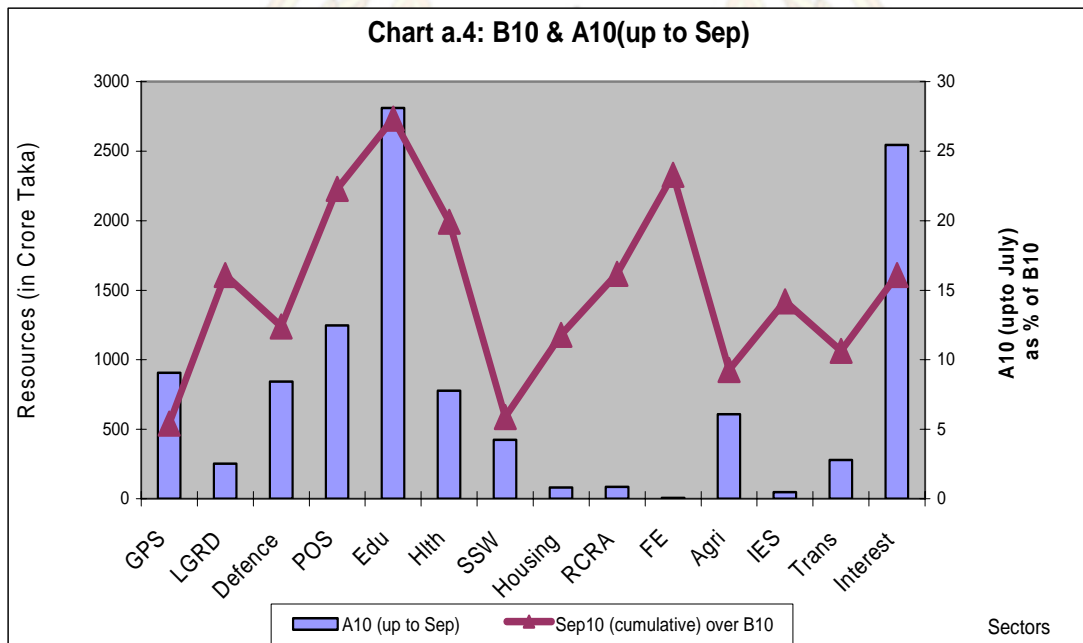
Sector-wise utilization of resources (up to September FY10) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that the following two sectors have a utilization rate more than 20.0%:

- ⇒ POS (22.3%)
- ⇒ Education (27.3%)
- ⇒ FE (23.3%)

⁴ Admn = General Public Services, Defence, and Public Order and Safety,
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

Table a.4: Resource Utilization Pattern of and up to September FY 10
(In Crore Taka)

Sectors	A09 (Sep)	A09 (Up to Sep)	A10 (Sep)	A10 (up to Sep)	Sep 10 over Sep'09 (in %)	Up to Sep10 over Sep 09	Sep10 (cumulative) over B10
GPS	664.0	895.1	668.3	905.1	100.6	101.1	5.4
LGRD	123.5	176.5	196.4	251.4	159.1	142.4	16.1
Defence	510.8	930.3	363.8	841.9	71.2	90.5	12.4
POS	644.1	1224.9	615.4	1247.1	95.6	101.8	22.3
Edu	1358.6	2638.0	1331.2	2811.4	98.0	106.6	27.3
Hlth	422.4	738.1	427.4	778.3	101.2	105.4	19.9
SSW	1402.6	1436.3	387.7	422.8	27.6	29.4	5.9
Housing	66.0	100.7	41.1	80.6	62.4	80.1	11.8
RCRA	57.0	86.8	52.4	86.1	91.8	99.2	16.2
FE	2.3	4.7	2.2	7.5	94.8	158.8	23.3
Agri	290.0	546.6	331.3	609.2	114.3	111.4	9.3
IES	133.3	155.8	27.5	48.1	20.6	30.9	14.2
Trans	204.5	367.0	113.8	280.4	55.6	76.4	10.6
Interest	1150.1	2555.3	998.1	2545.2	86.8	99.6	16.1
Total	7029.2	11856.1	5556.6	10915.1	79.1	92.1	13.9



b.0 Revenue Expenditure: Economic Classification

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Until September FY10, maximum utilization of Revenue Expenditure as % of B09 has been carried out in two heads: Pay and Allowance (25.5%) and Interest Payments (21.9%).
- During the last Fiscal Year (A09), Domestic Interest Payments (22.1%) was 9.6 times larger than that of Foreign Interest Payment (2.3%).

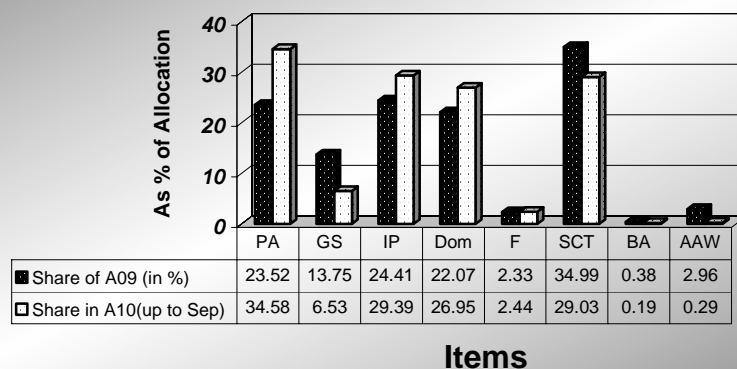
⇒ Up to September FY10, the following economic categories show a utilization rate of revenue expenditure more than 20.0%: Foreign interest payments (21.5%), Domestic Interest Payment (22.0%), Pay of officers (22.5%), Pay of establishment (26.8%) and Allowances (25.1%).

Table b: Revenue Expenditure by Economic Classification

In crore tk.

Description	RB09	B09	A09	A10 (up to Sep)	B10 as % of RB09	Share of A09 (in %)	A10 (up to Sep) as % B10
Pay and Allowances	15106.2	15989.0	13507.6	4082.4	105.8	23.5	25.5
Pay of Officers	1249.5	1335.6	1196.7	300.1	106.9	2.1	22.5
Pay of Establishment	5771.9	6107.1	5374.8	1637.8	105.8	9.4	26.8
Allowances	8084.7	8546.3	6936.1	2144.5	105.7	12.1	25.1
Goods and Services	9163.9	8870.8	7895.1	770.4	96.8	13.7	8.7
Supplies and Services	6601.3	6323.9	5617.5	637.8	95.8	9.8	10.1
Repairs, Maintenance & Rehabilitation	2562.6	2546.9	2277.7	132.5	99.4	4.0	5.2
Interest Payments	13314.6	15808.5	14017.1	3468.9	118.7	24.4	21.9
Domestic	12003.3	14471.3	12676.2	3181.3	120.6	22.1	22.0
Foreign	1311.3	1337.2	1340.9	287.6	102.0	2.3	21.5
Subsidies and Current Transfers	25888.9	25751.9	20097.1	3427.0	99.5	35.0	13.3
Subsidies	8373.2	6988.7	6724.6	521.1	83.5	11.7	7.5
Grants in Aid	13852.9	15092.6	9790.1	2222.4	108.9	17.0	14.7
Contributions to Intl Organisation	43.1	35.5	30.7	4.5	82.3	0.1	12.6
Pensions and Gratuties	3616.7	3632.1	3551.2	678.9	100.4	6.2	18.7
Block Allocation	420.5	4288.3	215.6	22.4	1019.8	0.4	0.5
Unexpected	183.0	900.0	32.1	0.0	491.8	0.1	0.0
Others	237.5	3388.2	183.5	22.4	1426.6	0.3	0.7
Acquisition of Assets and Works	2374.6	2270.1	1698.8	34.0	95.6	3.0	1.5
Acquisition of Assets	1803.7	1928.4	1113.5	21.0	106.9	1.9	1.1
Acquisition of Land Assets	279.0	44.8	277.9	1.3	16.1	0.5	3.0
Construction and Works	291.9	296.9	307.4	11.6	101.7	0.5	3.9
Net Total	67486.8	74183.7	57431.3	11805.0	109.9	100.0	15.9

Chart b: Rev Exp By Economic Classification



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

c. Development Expenditure

c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

- ⇒ Up to September FY10, only 7.1% of the Development Budget for the FY10 has been spent implying under utilization and possibly underreporting.

Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to September, FY10 (In Crore Taka)

	A08	B09	RB09	A09 (Sep)	A09 (Up to Sep)	B10	RB08	A10 (Sep)	A09	A10 (up to Sep)	A09 (up to Sep) as % of B09	A10 (up to Sep) as % B10	A10 as % A09(Sep)	A10 as % A09 (up to Sep)
Sub-total = GPS	771.8	1321.6	1432.2	3.5	6.3	1751.0	0.0	34.3	430.9	37.6	0.5	2.1	0.0	0.0
Parliament	6.6	5.5	3.7	0.0	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PMO	139.0	203.7	192.0	0.7	2.0	154.1	0.0	0.1	73.5	1.6	1.0	1.1	0.0	0.0
Cabinet	0.1	5.6	4.4	0.1	0.1	4.2	0.0	0.0	0.3	0.0	0.0	1.1	0.0	0.0
Election Com.	330.2	88.4	149.6	1.2	1.4	240.4	0.0	23.1	89.5	23.2	1.6	9.6	0.0	0.0
Establishment	106.7	95.9	115.5	0.1	0.1	95.1	0.0	7.8	55.4	8.9	0.1	9.3	0.0	0.0
Public Service Com	2.0	5.2	1.6	0.0	0.0	7.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finance Div	99.5	408.9	182.9	0.7	0.8	228.9	0.0	0.5	115.2	0.6	0.2	0.2	0.0	0.0
IRD	4.5	90.0	49.1	0.0	0.0	36.4	0.0	0.0	39.7	0.0	0.0	0.0	0.0	0.0
ERD	19.7	23.1	22.0	0.0	0.0	20.5	0.0	0.0	3.9	0.1	0.0	0.4	0.0	0.0
Planning Div	51.3	339.9	687.1	0.8	1.9	880.3	0.0	2.8	52.8	3.2	0.6	0.4	0.0	0.0
IMED	12.1	45.5	24.2	0.0	0.0	45.5	0.0	0.0	0.7	0.0	0.0	0.1	0.0	0.0
Foreign Aff.	0.0	10.0	0.3	0.0	0.0	31.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total = LGRD	4819.6	5745.3	5825.9	181.1	215.5	7150.3	0.0	355.4	4898.9	508.7	3.8	7.1	196.2	236.0
LGD	4328.5	5196.9	5219.6	15.1	176.5	6735.6	0.0	338.1	4446.2	470.0	3.4	7.0	0.0	266.3
RD	243.6	218.0	283.3	8.7	30.3	219.8	0.0	15.4	246.9	31.8	13.9	14.5	0.0	0.0
CHT	247.6	330.3	323.0	14.2	8.7	195.0	0.0	1.9	205.8	6.9	2.6	3.5	0.0	0.0
Sub-total = Defence	38.6	162.5	98.3	14.2	14.2	261.0	0.0	0.0	75.6	3.4	8.7	1.3	0.0	0.0
Defence Service	38.6	162.5	98.3	14.2	14.2	261.0	0.0	0.0	75.6	3.4	8.7	1.3	0.0	0.0
Def.-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0
Sub-total=POS	251.2	574.0	506.6	16.2	21.2	721.2	0.0	15.0	382.7	42.0	3.7	5.8	92.5	198.1
Law & Parlia. Aff.	18.8	75.0	45.3	1.0	1.0	174.5	0.0	0.1	25.4	0.1	1.3	0.0	5.6	5.4
Ministry of Home Aff.	232.4	499.0	461.3	15.2	20.2	546.7	0.0	14.9	357.4	41.9	4.0	7.7	98.1	207.8
Anti Corruption Comm	0.0	2.2	2.4	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total = Edu	2747.0	3495.9	3205.4	229.1	281.5	4104.5	0.0	301.9	3078.5	497.2	8.1	12.1	131.8	176.6
PMED	1740.7	2369.4	2113.8	144.2	180.0	2861.8	0.0	226.9	2048.1	396.1	7.6	13.8	157.4	220.1
Education	904.2	989.2	985.5	76.6	90.8	1101.1	0.0	69.1	925.4	81.2	9.2	7.4	90.2	89.5
Sc. & Tech.	102.1	137.4	106.1	8.3	10.8	141.6	0.0	5.9	105.0	19.9	7.8	14.1	0.0	0.0
Sub-total = Health	1949.7	2439.5	2615.0	97.5	100.9	3075.3	0.0	185.0	1838.4	195.4	4.1	6.4	189.7	193.7
HFV	1949.7	2439.5	2615.0	97.5	100.9	3075.3	0.0	185.0	1838.4	195.4	4.1	6.4	189.7	193.7
Sub-total = SSW	707.1	2202.0	1597.2	106.1	106.5	1694.4	0.0	8.2	401.6	10.6	4.8	0.6	7.7	9.9
SW	41.1	74.2	90.4	3.0	3.0	109.3	0.0	1.1	54.8	1.1	4.1	1.0	0.0	0.0
Women's Aff.	77.9	140.0	116.5	4.3	4.6	214.8	0.0	0.2	58.2	2.6	3.3	1.2	5.8	55.6
Disaster Manag.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lib. Affairs	9.0	40.5	8.6	0.0	0.0	70.4	0.0	0.3	4.8	0.3	0.0	0.5	0.0	0.0
Food & Desaster	579.1	1947.3	1381.7	98.8	98.8	1299.9	0.0	6.5	283.8	6.5	5.1	0.5	0.0	0.0
SAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total = HCS	69.6	336.3	711.6	58.8	58.8	565.4	0.0	14.4	725.7	14.4	17.5	2.5	0.0	0.0
Housing	69.6	336.3	711.6	58.8	58.8	565.4	0.0	14.4	725.7	14.4	17.5	2.5	0.0	0.0
Sub-total = RCRA	237.7	395.9	269.1	21.8	50.3	339.5	0.0	23.8	218.1	26.5	12.7	7.8	109.2	52.7
Information	47.2	65.1	40.0	0.2	0.3	64.7	0.0	0.1	11.8	0.2	0.4	0.3	0.0	0.0
Cultural Aff.	33.2	61.7	75.7	7.0	10.7	84.6	0.0	1.3	59.8	1.3	17.4	1.6	0.0	0.0
Religious Aff.	107.5	116.5	121.0	14.0	38.5	114.2	0.0	20.8	118.6	23.2	33.1	20.3	148.6	60.2
Youth	49.8	152.6	32.5	0.6	0.8	75.9	0.0	1.6	27.9	1.8	0.5	2.3	261.9	236.8
Sub-total = FE	2832.7	4310.2	2876.3	250.0	334.2	4278.5	0.0	448.6	1843.1	503.4	7.8	11.8	179.5	150.6
Petroleum	324.6	807.2	199.7	22.6	29.1	704.0	0.0	108.5	212.2	109.3	3.6	15.5	0.0	0.0
Energy	2508.1	3502.9	2676.6	227.4	305.1	3574.4	0.0	340.1	1630.9	394.2	8.7	11.0	149.6	129.2
Sub-total = Agr	1830.4	2316.0	2003.7	32.8	155.9	2374.6	0.0	40.4	1528.4	173.9	6.7	7.3	123.3	111.6
Agriculture	734.8	1050.1	774.5	12.5	124.2	895.2	0.0	7.4	647.1	132.1	11.8	14.8	59.7	106.3
Fisheries	142.5	273.2	195.9	4.3	12.6	317.6	0.0	5.1	118.5	6.9	4.6	2.2	116.7	55.0
Environment	83.2	72.2	71.2	3.7	5.7	87.4	0.0	4.8	52.4	6.7	7.9	7.7	129.3	117.1
Land	13.6	91.3	81.2	0.8	1.8	138.1	0.0	2.5	27.2	7.6	2.0	5.5	333.6	414.4
Water	856.3	829.2	880.9	11.5	11.5	936.4	0.0	20.6	683.2	20.6	1.4	2.2	0.0	0.0
Sub-total = IES	277.7	608.0	514.0	25.6	27.2	519.7	0.0	38.5	501.0	53.6	4.5	10.3	150.7	197.1
Industries	135.5	406.6	302.8	19.8	19.9	391.5	0.0	34.4	321.9	47.8	4.9	12.2	173.7	240.8
Textiles	23.6	45.2	33.2	1.6	0.0	62.5	0.0	3.4	23.9	4.5	0.1	7.2	216.6	0.0
Commerce	64.6	45.3	82.0	0.0	5.1	45.1	0.0	0.0	75.3	0.0	11.3	0.0	0.0	0.3
Labour	54.0	110.9	96.0	4.1	5.1	20.6	0.0	0.6	80.0	1.2	4.6	5.7	15.6	23.0
Overseas Employment	16.7	3.4	22.3	1.3	1.3	3.6	0.0	0.0	15.4	0.0	39.0	1.0	0.0	0.0
Sub-total = TC	2182.6	3466.5	2185.2	110.6	123.0	3998.0	0.0	61.8	1766.6	118.7	3.5	3.0	55.9	96.5
Communication	1916.0	3093.2	1912.2	83.9	96.3	3089.0	0.0	56.6	1616.1	110.4	3.1	3.6	67.5	114.6
Shipping	60.4	141.0	89.2	1.9	1.9	459.8	0.0	2.6	76.3	2.6	1.4	0.6	0.0	0.0
Civil Aviation	16.3	27.0	24.5	1.0	1.0	228.0	0.0	0.0	22.8	3.0	3.7	1.3	0.0	0.0
Post and Tele.	190.0	205.3	159.3	23.8	23.8	221.2	0.0	2.6	51.6	2.8	11.6	1.3	0.0	0.0
a. Total	18715.7	27373.5	23840.5	1147.2	1495.4	30833.2	0.0	1527.4	17689.6	2185.2	5.5	7.1	133.1	146.1

c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB09) of Development Expenditure for the FY09 was 12.9% less than the original budget (B09) and A09 was 26.8% less than RB09, B10 was 74.3% higher than A09 but only 29.3% higher than RB09.

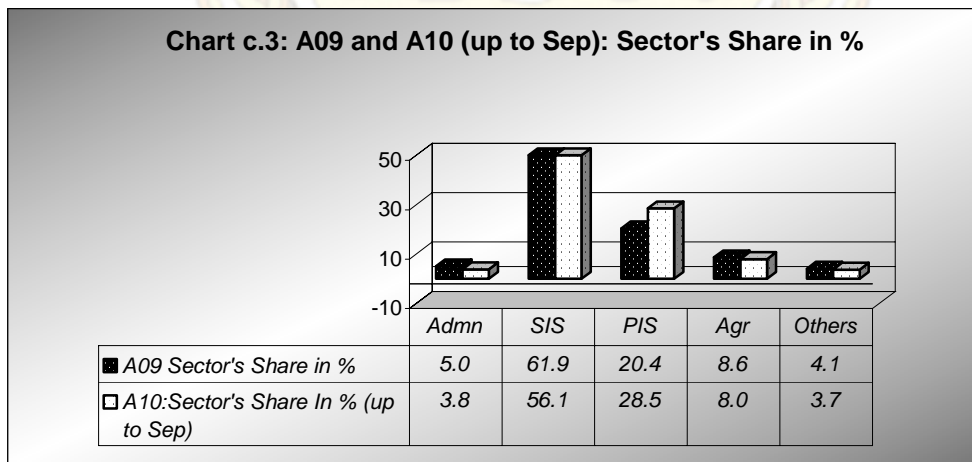
Table c.2: Development Expenditure Pattern by Sector⁵
(In Crore Taka)

Sectors	A08	B09	RB09	A09	B10	A10 (up to Sep)	A09 Sector's Share in %	A09 as% of RB09	B10 as % of RB09	RB09 as % of B09	B10 as % of A09	A10 as % of A09 (up to Sep)
GPS	771.8	1321.6	1432.2	430.9	1751.0	37.6	2.4	30.1	122.3	108.4	406.4	599.7
LG RD	4819.6	5745.3	5825.9	4898.9	7150.3	508.7	27.7	84.1	122.7	101.4	146.0	236.0
Defence	38.6	162.5	98.3	75.6	261.0	3.4	0.4	76.9	265.5	60.5	345.3	24.4
POS	251.2	574.0	506.6	382.7	721.2	42.0	2.2	75.6	142.4	88.3	188.4	198.1
Edu	2747.0	3495.9	3205.4	3078.5	4104.5	497.2	17.4	96.0	128.0	91.7	133.3	176.6
Health	1949.7	2439.5	2615.0	1838.4	3075.3	195.4	10.4	70.3	117.6	107.2	167.3	193.7
SSW	707.1	2202.0	1597.2	401.6	1694.4	10.6	2.3	25.1	106.1	72.5	421.9	9.9
HCS	69.6	336.3	711.6	725.7	565.4	14.4	4.1	102.0	79.4	211.6	77.9	24.5
RCRA	237.7	395.9	269.1	218.1	339.5	26.5	1.2	81.0	126.1	68.0	155.6	52.7
FE	2832.7	4310.2	2876.3	1843.1	4278.5	503.4	10.4	64.1	148.8	66.7	232.1	150.6
AFL	1830.4	2316.0	2003.7	1528.4	2374.6	173.9	8.6	76.3	118.5	86.5	155.4	111.6
IES	277.7	608.0	514.0	501.0	519.7	53.6	2.8	97.5	101.1	84.5	103.7	197.1
TC	2182.6	3466.5	2185.2	1766.6	3998.0	118.7	10.0	80.8	183.0	63.0	226.3	96.5
Total	18715.7	27373.5	23840.5	17689.6	30833.2	2185.2	100.0	74.2	129.3	87.1	174.3	146.1

Up to September FY10, actual development expenditure registers 46.1% increase compared to the corresponding period of the last year.

c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to September, FY10 indicates that the maximum share of expenditure has been spent by pro-poor sectors like agriculture and related ministries (56.1%).

⁵ Notes: GPS = General Public Services, LG RD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.

d.0. Revenue Collection Position

d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY09 and FY10 (up to September)⁶.

Table d.1: Revenue Receipts: Reporting Scenario

(In Crore Taka)

	A08	B09	RB09	A09 (Sep)	A09 (Up to Sep)	A09	B10	A10 (Sep)	A10 (up to Sep)
Tax Rev(a+b)	48129	56789	55526	4495	12444	52858	63955	4781	13538
a. NBR	45816	54500	53000	4260	11751	50205	61000	4618	12882
a.1 Income	11669	13054	13538	1317	2943	13432	16560	1504	3658
a.2 VAT	16898	20249	20116	1557	4584	19116	22795	1589	4759
a.3 Import	8768	10862	9570	632	2078	8440	10430	720	2108
a.4 Sup	7758	9528	9121	720	2036	8534	10485	772	2249
a.5 EO	723	807	655	33	109	684	730	33	107
b. Non-NBR	2313	2289	2526	236	693	2653	2955	163	656
b.1 NL	51	50	52	4	13	55	55	5	14
b.2 Vehicles	517	550	550	46	140	655	660	43	141
b.3 Land	352	424	409	18	87	337	490	20	82
b.4 Stamp	1393	1265	1515	168	454	1606	1750	96	419
c. Non-tax Rev	11024	12592	13654	446	5944	11121	15506	372	6412
c.1 DP	2112	3426	3058	5	2772	3093	3681	34	1778
c.2 PO&R	442	795	800	29	102	550	858	5	63
c.3 T&T	1480	0	0	0	5	5	0	0	0
c.4 IFT	6990	8372	9797	413	3065	7473	10968	333	4571
Total Rev (a+b+c)	59153	69381	69180	4942	18388	63979	79461	5153	19950
d. GDP _{new}	535415.0	613111.0	614943	614943	614943	614943	686730	686730	686730
e. Tax-GDP Ratio	9.0	9.3	9.0	0.7	2.0	8.6	9.3	0.7	2.0
f. NBR (Source: NBR)				4135.84	11369.5	52525.61		4572.4	12408.4
g. a as % of f				103.0	103.4	95.6		101.0	103.8

Table d.1 indicates that:

- In FY 09, the amount of the collected tax revenue was 8.6% of the estimated GDP.
- On monthly basis, the discrepancy between the data of NBR and CGA system is 1.0% in September FY10.
- On cumulative basis, the discrepancy between the data of NBR and CGA system is 3.8% up to September FY10.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY10 is 15.2% higher than RB09 of the FY09, it is 21.0% higher than the actual collection (A09).
- Up to September FY10, tax revenue collection for the FY10 registers 8.8% growth over the corresponding period of the previous FY09. At the same time, Non-NBR tax collection decreased by 5.3% and Non-tax revenue collection increased by 7.9%.
- Up to September FY10, 25.1% of the budgeted revenue has been collected.

⁶ Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others
NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway
IFT = Interest/Fees/Tolls & Other receipts

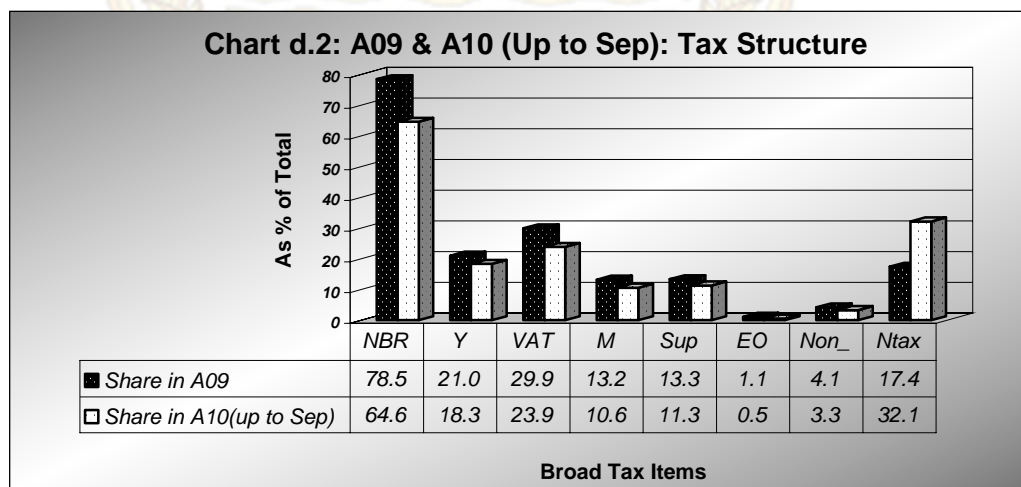
Table d.2: Revenue Receipts⁷: Growth and Structure

	(RB09/B09)*100	(B10/A09)*100	(B10/RB09)*100	Share in A09	(Sep'10/Sep'09)*100	(A10/A09)*100(up to Sep)	(A10 up to Sep/ B10)*100
Tax Rev(a+b)	97.8	121.0	115.2	82.6	106.4	108.8	21.2
a. NBR	97.2	121.5	115.1	78.5	108.4	109.6	21.1
a.1 Income	103.7	123.3	122.3	21.0	114.2	124.3	22.1
a.2 VAT	99.3	119.2	113.3	29.9	102.0	103.8	20.9
a.3 Import	88.1	123.6	109.0	13.2	113.9	101.4	20.2
a.4 Sup	95.7	122.9	115.0	13.3	107.2	110.5	21.5
a.5 EO	81.2	106.7	111.5	1.1	101.3	97.8	14.6
b. Non-NBR	110.4	111.4	117.0	4.1	69.2	94.7	22.2
b.1 NL	104.0	99.2	105.8	0.1	134.4	110.9	25.7
b.2 Vehicles	100.0	100.8	120.0	1.0	93.2	100.6	21.3
b.3 Land	96.5	145.7	120.0	0.5	108.1	94.7	16.7
b.4 Stamp	119.8	108.9	115.5	2.5	57.1	92.4	24.0
c. Non-tax Rev	108.4	139.4	113.6	17.4	83.4	107.9	41.4
c.1 DP	89.3	119.0	120.4	4.8	734.2	64.1	48.3
c.2 PO&R	100.6	156.0	107.3	0.9	18.8	62.1	7.4
c.3 T&T	0.0	0.0	0.0	0.0	1326.7	0.6	0.0
c.4 IFT	117.0	146.8	112.0	11.7	80.6	149.1	41.7
Total Rev (a+b+c)	99.7	124.2	114.9	100.0	104.3	108.5	25.1

Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway
 IFT = Interest/Fees/Tolls & Other receipts

d.2 Revenue Structure

Chart d.2 presents tax structure for FY09 and FY 10 (up to September). Basic characteristics of the tax structure of Bangladesh can easily be seen from it.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty,
 EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

These are:

- There exists a huge dependence on indirect taxes.
- Only 18.3% of the revenue comes from income tax.
- The share of import revenue in total revenue has experienced a declining trend.

e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

Table e.1: Budget Deficit over Time

(In Crore Taka)

Description	Accts. 2007-08	Year:2008-09			Accts. 2008-09 upto Sep	Year:2009-10			Accts. 2008-09	Accts. 2009-10 upto Sep
		Budget	Revised	Accts. Sep		Budget	Revised	Accts. Sep		
Revenues	59153.2	69380.9	69180.0	4941.6	18388.0	79461.4	12.9	5153.4	63979.1	19950.4
Tax Revenue	48128.8	56788.5	55525.6	4495.3	12444.1	63955.3	0.0	4781.3	52858.0	13538.0
Non-Tax Revenue	11024.4	12592.4	13654.4	446.3	5943.9	15506.0	12.9	372.1	11121.1	6412.4
Foreign Grants	2362.7	6346.0	4929.0	8.2	31.6	5130.0	0.0	30.3	1273.5	45.6
Revenue and Foreign Grants	61515.8	75726.9	74109.0	6701.5	6701.5	84591.4	0.0	8302.5	65252.6	8302.5
Non-Development Expenditure	61965.7	66756.0	67127.3	8419.3	14704.4	77246.3	1901.5	6152.8	64955.1	12985.2
Net Outlay for Food Account	1416.8	699.9	4.1	914.8	1386.5	326.2	0.0	345.7	4912.9	1147.6
Loans & Advances (Net)	10970.1	1971.6	559.1	598.9	1559.2	1630.6	4.7	-23.5	1832.7	114.3
Development Expenditure	19467.2	29535.6	25701.4	1160.3	1510.4	34287.2	5.3	1599.7	18273.5	2447.4
Annual Development Programme	18282.7	25601.2	23000.0	1049.8	1398.0	30500.0	0.0	1527.5	17559.9	2360.2
Non-ADP FFW and Transfer	449.7	1777.8	1233.9	98.7	98.7	1138.8	0.0	0.0	145.1	0.0
Total Expenditure	89858.5	99963.1	94141.9	9961.7	17425.4	113822.3	1911.5	7763.6	84236.5	15560.3
Overall Deficit (Including Grants)	-29774.8	-24236.2	-19234.0	-2267.9	-26.6	-25052.6	-1898.6	-1168.2	-15090.7	-917.5
(In percent of GDP)	-4.86	-3.95	-2.80	-0.33	0.00	-3.65	0.00	-0.17	-2.20	-0.13
Overall Deficit (Excluding Grants)	-32137.5	-30582.2	-24163.0	-2276.1	-58.2	-30182.6	-1898.6	-1198.5	-16364.3	-963.0
(In percent of GDP)	-5.24	-4.99	-3.52	-0.33	-0.01	-4.40	0.00	-0.17	-2.38	-0.14

The above mentioned table provides the following aspects:

- Budget deficit up to September FY10 (including grants) as percentage of the estimated GDP is 0.13%.
- Budget deficit (including grants) in FY09 as percentage of GDP is 2.2%.

f. Budget Financing

Table e.1 in the previous page presents the budget deficit position. The table presented below indicates the sources of financing the deficit and their shares.

Table f.1: Financing of Budget Deficit

(In Crore Taka)

Description	Accounts 2007-08	Year:2008-09			Accounts 2008-09 upto Sep	Year:2009-10			Accounts 2008-09	Accounts 2009-10 upto Sep
		Budget	Revised	Accounts Sep		Budget	Revised	Accounts Sep		
1.0 Foreign Borrowing-Net	6226.8	7236.0	5833.0	-86.0	187.5	8672.4	0.0	17.6	1484.3	-215.5
1.1 Foreign Borrowing	10599.3	11456.7	10214.8	236.2	1106.7	13214.9	0.0	294.5	6149.7	721.6
1.2 Amortization	-4372.5	-4220.8	-4381.8	-322.2	-919.3	-4542.4	0.0	-276.9	-4665.4	-937.2
2.0 Domestic Borrowing	23548.1	17000.2	13401.0	2353.9	-160.9	16380.1	1898.6	1150.6	13606.4	1133.0
2.1 Borrowing from Banking System (Net)	10329.5	13499.9	9901.0	1073.0	3117.0	12580.3	1898.6	259.0	9856.9	3047.3
2.1.1 Long-Term Debt (Net)	10265.9	-1799.8	9899.1	1075.0	3119.0	12577.4	0.0	250.0	9900.3	2507.9
2.1.2 Short-Term Debt (Net)	63.6	15299.8	1.9	-2.0	-2.0	2.9	1898.6	9.0	-43.3	539.4
2.2 Non-Bank Borrowing (Net)	5696.0	3500.3	3500.0	1280.9	-3277.9	3799.8	0.0	891.6	3749.5	-1914.2
2.2.1 National Savings Schemes (Net)	2500.0	2786.0	2786.0	183.2	726.0	3276.9	0.0	1071.8	3504.4	2712.3
2.2.2 Others	3196.1	714.3	714.0	1097.7	-4003.9	523.0	0.0	-180.2	245.1	-4626.5
2.3 Non-Cash Bond (Liabilities of BPC)	7522.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total - Financing :	29774.8	24236.2	19234.0	2267.9	26.6	25052.6	1898.6	1168.2	15090.7	917.5
(In percent of GDP) :	4.86	3.95	2.80	0.33	0.00	3.65	0.00	0.17	2.20	0.13
3.1 Non-Bank Borrowing (Source: NSD)				183.5	758.9			1131.3		2810.0
3.2 Bank Borrowing (Source: BB)								-1408.9		-1408.9
4.1 (2.2.1) as % of (3.1)				99.8	95.7			94.7		96.5
4.2 (2.1) as % of (3.2)								-18.4		-216.3

On annual and monthly basis, there are very small differences between NSD source and CGA source for Non-Bank borrowing. But data of bank borrowing from Bangladesh bank and CGA sources show a larger difference and aberrant nature.

Data generated under the Budgeting Information System still underreports development expenditure and it seems, there is some time lag between actual expenditure and inputting the same in the System. This seems to be true also for Revenue expenditure.

The major problematic areas are:

- Regarding expenditures up to September FY10, 9 (nine) Ministries/Divisions show a utilization of revenue resources more than 25.0%.
- Development expenditure remains underreported and poorly utilized.