

MONTHLY REPORT ON **FISCAL POSITION**

(September FY2011-12)

ABSTRACT

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to September FY12, 21.5 % of the **Revenue** target of the budget of FY12 has been collected.
- **Non-development Revenue expenditure** incurred over this time is 16.3 % of the Budget for FY12.
- **Development Expenditure** during the same period is about 9.2% of the development budget for the FY 12.
- **Overall Balance** in FY12 as percentage of the estimated annual GDP is 0.31%, i.e. budget surplus.

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Monthly Report on Fiscal Position¹

September FY 12

a.0 Revenue Expenditure

a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire the recent trends on revenue expenditure:

- While Revised Budget (RB11) for the FY11 was 4.10% lower than the original budget (B11) and Actual Exp (A11) was 3.10% lower than that of RB11, B12 was 29.1% higher than A11 and 20.0% higher than B11
- Nominal Increase of B12 over RB11 was 25.1% and the largest increase was in General Public Services (148.0%) followed by Defense sector (27.4%).

Table a.1: Non-Development Expenditure Pattern by Sector^{2,3}

(In Crore Taka)

Sectors	B10	RB11	A11	Sector's Share of A11 (in %)	RB11 as % B11	A11 as % of RB11	B12	B12 as % of B11	A12 (up to Sept)	B12 as % of RB11	B12 as % of A11	A12 (up to Sept.) as % B12
GPS	16045.2	8720.3	7007.1	8.7	54.3	80.4	21627.7	134.8	1339.4	248.0	308.7	6.2
LGRD	1867.3	1955.5	1913.5	2.4	104.7	97.9	1970.6	105.5	333.9	100.8	103.0	16.9
Defence	8949.2	9132.0	10912.0	13.5	102.0	119.5	11630.7	130.0	1231.6	127.4	106.6	10.6
POS	6500.0	6903.4	7164.5	8.9	106.2	103.8	7828.7	120.4	1626.8	113.4	109.3	20.8
Edu	13313.9	13676.0	13878.0	17.2	102.7	101.5	14444.3	108.5	3546.5	105.6	104.1	24.6
Hlth	4656.0	4881.1	4736.0	5.9	104.8	97.0	5307.0	114.0	1067.8	108.7	112.1	20.1
SSW	3593.4	4124.3	4006.8	5.0	114.8	97.2	4269.1	118.8	663.0	103.5	106.5	15.5
Housing	793.4	828.2	848.2	1.1	104.4	102.4	822.3	103.6	110.6	99.3	97.0	13.5
RCRA	911.8	999.3	947.0	1.2	109.6	94.8	1014.4	111.3	191.9	101.5	107.1	18.9
FE	39.1	219.2	217.2	0.3	560.2	99.1	43.9	112.3	6.0	20.0	20.2	13.6
Agri	8217.7	9994.2	10037.2	12.4	121.6	100.4	9054.8	110.2	1849.5	90.6	90.2	20.4
IES	400.1	507.4	504.5	0.6	126.8	99.4	418.6	104.6	73.6	82.5	83.0	17.6
Trans	3312.2	3361.3	3133.6	3.9	101.5	93.2	3536.6	106.8	490.1	105.2	112.9	13.9
Interest	14708.8	14577.6	15392.4	19.1	99.1	105.6	17996.3	122.4	3775.7	123.5	116.9	21.0
TNDRE	83308.1	79879.6	80697.9	100.0	95.9	101.0	99965.0	120.0	16306.4	125.1	123.9	16.3

a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- Actual spending up to September FY12 was 16.3% of the budget FY12.
- Actual spending up to September FY12 was 21.3% higher than the corresponding period of the previous fiscal year.

¹ This report is based on data generated in the CGA System and the analysis is based on gross basis.

² Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication, TNDRE=Total Non-Development Revenue Expenditure

³ B = Budget, RB = Revised Budget and A = Account/Actual.

Table a.2: Ministry-wise Non-Development Expenditure: Up to September FY12 (Tk.Crore)

	A10	B11	RB11	A11 (Sept)	A11 (Up to Sept)	A11	B12	RB12	A12(Sept.)	A12 (up to Sept)	A12 (up to Sept.) as % B12	A12 as % A11(Sept.)	A12 as % A11 (up to Sept.)
Sub-total = GPS	7779.7	16045.2	8720.3	350.9	935.1	7007.1	21627.7	0.0	324.5	1339.4	6.2	92.5	143.2
President	8.1	9.0	11.1	0.8	3.4	10.2	10.9	0.0	1.3	3.1	28.5	158.4	91.7
Parliament	65.1	99.0	105.4	6.8	19.8	95.8	123.5	0.0	5.6	20.7	16.8	81.9	104.9
PMO	139.5	118.3	180.8	7.9	24.3	171.2	153.1	0.0	5.9	27.0	17.6	74.8	110.8
Cabinet Div	20.2	44.6	48.0	1.4	4.4	25.0	48.4	0.0	1.3	5.2	10.8	95.1	118.2
Election Com	44.0	311.0	311.9	3.5	10.9	292.1	199.3	0.0	2.4	12.5	6.3	68.3	114.9
Estab	673.6	754.8	930.7	49.8	148.4	877.3	837.7	0.0	38.8	167.9	20.0	77.8	113.1
PSC	16.5	16.9	19.4	2.1	5.7	19.6	20.9	0.0	1.2	5.5	26.5	59.4	96.7
Finance Div	5099.2	12974.8	5290.0	179.0	476.9	3822.3	18206.5	0.0	190.3	805.1	4.4	106.3	168.8
Banking Division	21.9	18.9	40.3	0.7	1.2	39.6	70.2	0.0	0.2	0.6	0.8	0.0	0.0
IRD	915.2	910.5	919.5	62.1	117.5	901.4	1008.6	0.0	28.5	160.2	15.9	45.9	136.3
ERD	115.8	74.5	130.6	2.3	7.6	124.7	118.1	0.0	2.5	6.2	5.3	108.9	81.3
Planning Div	134.0	35.6	38.5	6.7	23.6	39.9	48.8	0.0	1.5	7.3	15.0	21.7	31.1
IMED	9.5	11.2	10.9	0.6	1.9	9.5	12.8	0.0	0.5	2.1	16.5	84.9	110.4
Statistics Division	0.0	87.5	85.9	4.1	9.7	107.4	161.2	0.0	5.2	30.4	18.8	0.0	0.0
Foreign Aff	515.8	577.0	596.0	22.9	79.5	470.5	607.6	0.0	39.3	85.6	14.1	171.4	107.6
Tax Ombudsman	1.1	1.4	1.3	0.1	0.3	0.8	0.0	0.0	0.0	0.0	#DIV/0!	0.0	9.5
Sub-total = LGRD	1581.1	1867.3	1955.5	102.6	190.4	1913.5	1970.6	0.0	121.3	333.9	16.9	118.2	175.3
LGD	1209.0	1443.7	1501.7	91.9	158.6	1460.4	1503.9	0.0	88.4	277.7	18.5	96.1	175.1
RD Div	182.0	215.9	215.8	8.5	29.3	216.0	224.8	0.0	32.5	55.0	24.5	380.4	188.0
CHT	190.1	207.7	238.0	2.2	2.5	237.1	241.9	0.0	0.4	1.1	0.4	19.6	42.4
Sub-total = Defence	8664.4	8949.2	9132.0	556.5	1228.7	10912.0	11630.7	0.0	568.4	1231.6	10.6	102.1	100.2
Def. Service	8495.6	8798.5	8971.9	539.9	1189.5	10705.9	11265.9	0.0	554.9	1190.7	10.6	102.8	100.1
Def.- Others	168.8	150.7	160.0	16.6	39.2	206.2	364.7	0.0	13.6	40.9	11.2	81.5	104.4
Sub-total=POS	6072.9	6500.0	6903.4	497.9	1393.0	7164.5	7828.7	0.0	270.5	1626.8	20.8	54.3	116.8
Law & Justice	369.1	407.9	437.5	39.3	98.4	455.2	462.6	0.0	18.9	128.7	27.8	48.2	130.9
Legislative & Parliament	4.9	5.3	7.7	0.4	1.2	6.7	8.3	0.0	0.4	1.4	16.9	0.0	0.0
Supreme Court	53.1	56.4	76.2	4.4	14.4	74.1	76.2	0.0	3.0	15.2	19.9	67.5	105.2
Judiciary Service Commission	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Home Aff.	5622.4	6004.8	6352.3	451.8	1272.4	6600.3	7237.8	0.0	246.1	1474.3	20.4	54.5	115.9
Anti Corruption Commission	23.5	25.6	29.6	2.0	6.6	28.2	31.7	0.0	2.1	7.2	22.5	102.6	107.9
Sub-total = Edu	11735.0	13313.9	13676.0	964.0	3145.1	13878.0	14444.3	0.0	370.1	3546.5	24.6	38.4	112.8
PME	4138.1	4855.5	4936.4	350.7	1106.5	5100.7	5442.2	0.0	179.3	1314.3	24.2	51.1	118.8
Education	7359.6	8178.7	8430.7	612.7	2017.5	8480.4	8707.0	0.0	175.6	2192.1	25.2	28.7	108.7
Sc. & Tech	237.2	279.7	308.8	0.7	21.1	296.9	295.1	0.0	15.2	40.0	13.6	2199.9	190.1
Sub-total = Health	3802.6	4656.0	4881.1	332.6	931.5	4736.0	5307.0	0.0	190.4	1067.8	20.1	57.2	114.6
HFW	3802.6	4656.0	4881.1	332.6	931.5	4736.0	5307.0	0.0	190.4	1067.8	20.1	57.2	114.6
Sub-total = SSW	5561.3	3593.4	4124.3	407.1	718.0	4006.8	4269.1	0.0	402.7	663.0	15.5	98.9	92.3
Social Wel.	1189.3	1685.1	1673.7	138.0	395.3	1670.3	1777.4	0.0	354.5	400.1	22.5	256.9	101.2
Women Aff.	1058.8	1031.2	988.0	10.5	17.4	895.5	1075.3	0.0	4.4	22.1	2.1	42.0	127.5
Liberation Aff.	303.4	470.4	490.9	180.1	211.2	459.1	481.9	0.0	36.9	219.4	45.5	20.5	103.9
Food	326.9	406.7	971.7	78.5	94.1	981.9	934.6	0.0	6.9	21.3	2.3	8.8	22.7
Disaster Management	2682.8	3978.3	4311.9	4.2	10.1	2397.0	4271.5	0.0	4.0	17.0	0.4	0.0	0.0
Sub-total = HCS	712.1	793.4	828.2	55.0	108.2	848.2	822.3	0.0	27.4	110.6	13.5	49.9	102.3
Housing	712.1	793.4	828.2	55.0	108.2	848.2	822.3	0.0	27.4	110.6	13.5	49.9	102.3
Sub-total = RCRA	628.7	911.8	999.3	58.8	115.1	947.0	1014.4	0.0	71.9	191.9	18.9	122.3	166.7
Information	311.3	334.0	365.7	20.5	55.2	343.6	391.1	0.0	12.3	57.0	14.6	60.0	103.3
Cultural Aff.	75.4	85.9	157.8	3.1	7.4	151.4	130.0	0.0	9.1	14.7	11.3	290.1	199.0
Religious Aff.	75.2	134.0	101.9	6.7	7.1	101.3	109.7	0.0	13.1	13.6	12.4	196.4	192.1
Youth	166.9	357.9	373.8	28.5	45.5	350.6	383.7	0.0	37.4	106.6	27.8	131.2	234.4
Sub-total = FE	111.5	39.1	219.2	1.9	5.6	217.2	43.9	0.0	1.3	6.0	13.6	68.8	107.5
Energy	107.1	34.2	214.4	1.5	4.6	212.7	36.7	0.0	1.0	4.8	13.2	69.7	105.8
Power	4.4	4.9	4.8	0.4	1.0	4.5	7.3	0.0	0.3	1.2	15.8	65.7	115.1
Sub-total = Agr	8725.4	8217.7	9994.2	205.7	698.5	10037.2	9054.8	0.0	1276.2	1849.5	20.4	620.6	264.8
Agriculture	6444.6	5684.2	7393.3	101.3	364.1	7413.5	6368.2	0.0	895.3	1224.0	19.2	884.1	336.2
Fisheries	413.3	486.1	492.0	38.9	98.7	493.6	509.5	0.0	34.5	120.3	23.6	88.8	121.9
Environment	757.7	954.8	942.2	22.9	49.9	936.2	955.4	0.0	249.3	291.7	30.5	1086.9	584.0
Land	410.0	450.4	477.4	41.6	117.3	503.2	500.8	0.0	18.4	129.0	25.8	44.2	109.9
Water	699.7	642.2	689.3	1.0	68.5	690.7	720.9	0.0	78.7	84.5	11.7	7665.8	123.4
Sub-total = IES	387.5	400.1	507.4	28.3	61.6	504.5	418.6	0.0	19.3	73.6	17.6	68.2	119.4
Industries	78.8	89.8	95.1	14.2	18.2	95.8	100.3	0.0	1.2	23.2	23.2	8.7	127.9
Jute and Text	61.6	69.8	146.5	4.2	10.4	80.4	75.3	0.0	2.0	8.9	11.9	49.4	85.8
Commerce	82.0	62.1	75.0	3.3	12.2	140.3	106.0	0.0	7.9	15.7	14.8	240.4	129.1
Labour	34.5	39.5	49.8	2.2	7.1	48.8	52.8	0.0	4.0	10.1	19.2	180.4	143.3
Expatriates	130.5	139.0	141.0	4.5	13.8	139.1	84.2	0.0	4.1	15.6	18.5	92.2	113.0
Sub-total = TC	3336.9	3312.2	3361.3	199.5	488.3	3133.6	3536.6	0.0	152.4	490.1	13.9	76.4	100.4
Roads & Railways	2282.4	2761.3	2759.8	164.6	388.6	2521.7	2852.4	0.0	122.0	349.5	12.3	74.1	89.9
Bridges Division	0.0	0.0	1.5	0.0	0.0	1.5	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Shipping	130.3	159.1	196.0	1.3	3.9	185.3	190.8	0.0	1.1	5.2	2.7	84.6	131.0
Civil Aviation	585.3	9.1	18.0	0.9	2.8	21.9	78.7	0.0	0.8	19.6	24.8	92.4	705.4
Post&Tele.	339.0	382.7	386.0	32.7	92.9	403.2	414.5	0.0	28.4	115.9	28.0	86.9	124.7
Sub-total = Interest	14867.9	14708.8	14577.6	1326.2	3428.2	15392.4	17996.3	0.0	1547.0	3775.7	21.0	116.6	110.1
Domestic	13496.9	13270.7	13155.8	1251.8	3107.6	13969.4	16518.7	0.0	1547.0	3774.0	22.8	123.6	121.4
Foreign	1371.0	1438.1	1421.9	74.4	320.6	1422.9	1477.6	0.0	0.0	1.8	0.1	0.0	0.5
Total Non-Development Revenue	73966.9	83308.1	79879.6	5087.1	13447.2	80697.9	99965.0	0.0	5343.4	16306.4	16.3	105.0	121.3

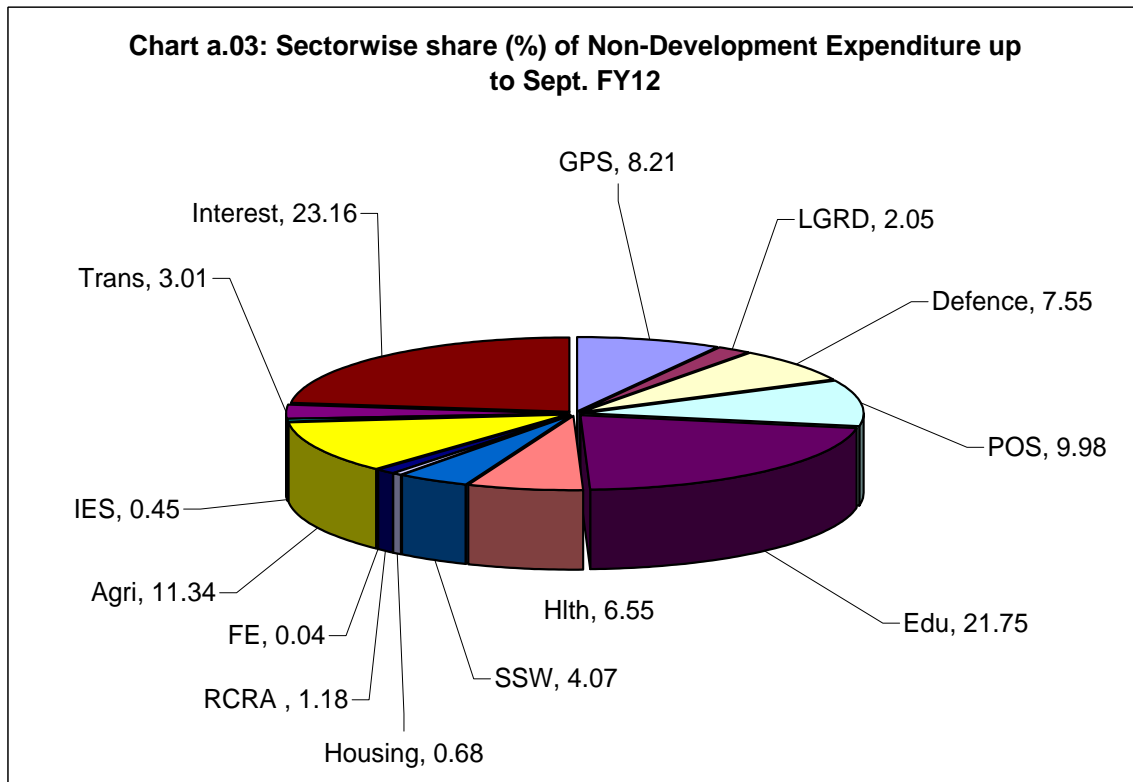
⇒ Regarding expenditures up to September FY12, (Nine) Ministries/Divisions show an utilization of revenue resources more than 25%.

a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Non-Development Expenditure has been presented below:⁴

Broad Sectors	Admn	SIS	PIS	Agri	Interest
Sector's Share of A11	31.1	31.5	4.2	12.4	19.1
Sector's Share of B12	41.1	26.8	3.6	9.1	18.0
Sector's Share of A12 (Upto Sept.)	25.7	35.1	3.0	11.3	23.2

A detail of sector-wise share of revenue expenditure based on the account (up to September) for the FY12 is shown in Chart a.03. Individually, the largest share is in Interest (23.16%), followed by education (21.75%), Agriculture (11.34%), Public Order and Safety (9.98%) and Defense (7.55%).



a.4 Utilization up to September FY12

Sector-wise utilization of resources (up to September FY12) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that only three sectors have a utilization rate more than 20% or more:

Education = 24.6%

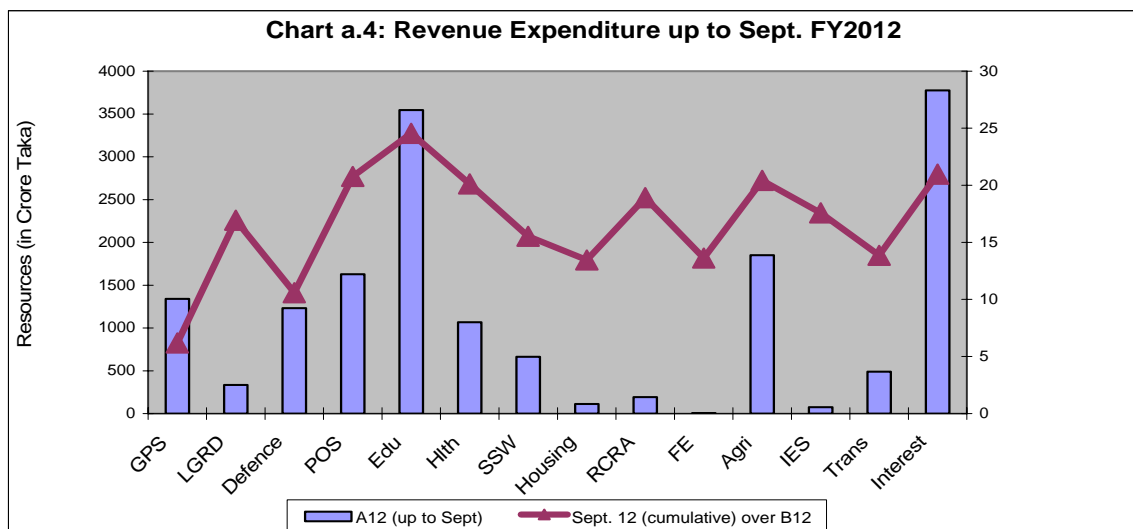
Public Order and Safety = 20.8%

⁴ Admn = General Public Services, Defense, and Public Order and Safety,
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

Agriculture = 20.4%
Health = 20.1%

Table a.4: Resource Utilization Pattern of Non-Development Expenditure up to September, FY12 (In Crore Taka)

Sectors	A11 (September)	A11 (Up to September)	A12 (Sept)	A12 (up to Sept)	Sept 12 over Sept11 (in %)	Up to Sept 12 over Sept. 11	Sept. 12 (cumulative) over B12
GPS	350.9	935.1	324.5	1339.4	92.5	143.2	6.2
LGRD	102.6	190.4	121.3	333.9	118.2	175.3	16.9
Defence	556.5	1228.7	568.4	1231.6	102.1	100.2	10.6
POS	497.9	1393.0	270.5	1626.8	54.3	116.8	20.8
Edu	964.0	3145.1	370.1	3546.5	38.4	112.8	24.6
Hlth	332.6	931.5	190.4	1067.8	57.2	114.6	20.1
SSW	407.1	718.0	402.7	663.0	98.9	92.3	15.5
Housing	55.0	108.2	27.4	110.6	49.9	102.3	13.5
RCRA	58.8	115.1	71.9	191.9	122.3	166.7	18.9
FE	1.9	5.6	1.3	6.0	68.8	107.5	13.6
Agri	205.7	698.5	1276.2	1849.5	620.6	264.8	20.4
IES	28.3	61.6	19.3	73.6	68.2	119.4	17.6
Trans	199.5	488.3	152.4	490.1	76.4	100.4	13.9
Interest	1326.2	3428.2	1547.0	3775.7	116.6	110.1	21.0
NDRE	5087.1	13447.2	5343.4	16306.4	105.0	121.3	16.3



b.0 Revenue Expenditure: Economic Classification

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

- Until September FY12, maximum utilization of Revenue Expenditure as % of B12 has been carried out in two heads: Pay and Allowance (23.6%) and Interest Payments (21.0%).

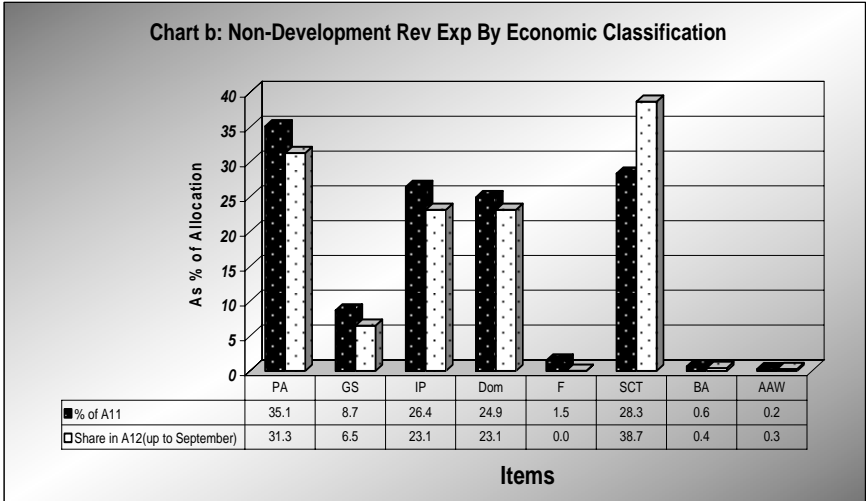
- During the last Fiscal Year (A11), Domestic Interest Payments (29%) was 8.84 times larger than that of Foreign Interest Payment (3.7%).

⇒ Up to September FY12, the following economic categories show a utilization rate of revenue expenditure more than 20%: Pay of establishment (22.3%) and Pay of Officers (22.6%).

Table b: Non-Development Revenue Expenditure by Economic Classification

Description	<i>In crore tk</i>						
	RB11	B11	A11	A12 (up to Sept)	B12 as % of RB11	% of A11	A12 (up to Sept.) as % B12
Pay and Allowances	20479.4	21639.2	19923.6	5107.2	105.7	35.1	23.6
Pay of Officers	2072.1	2189.8	2066.1	487.4	105.7	3.4	22.3
Pay of Establishment	8636.1	9153.5	8632.7	2065.6	106.0	14.0	22.6
Allowances	9771.1	10295.9	9224.8	2554.2	105.4	17.7	24.8
Goods and Services	10943.7	11771.1	10076.3	1061.0	107.6	8.7	9.0
Supplies and Services	7891.5	8609.6	7066.2	878.0	109.1	6.9	10.2
Repairs, Maintenance & Rehabilitation	3052.3	3161.5	3010.0	183.0	103.6	1.7	5.8
Interest Payments	14577.6	17996.3	15530.5	3775.7	123.5	26.4	21.0
Domestic	13155.8	16518.7	14107.6	3774.0	125.6	24.9	22.8
Foreign	1421.9	1477.6	1422.9	1.8	103.9	1.5	0.1
Subsidies and Current Transfers	32259.4	34644.3	31226.6	6313.7	107.4	28.3	18.2
Subsidies	9411.4	9285.9	9213.2	1557.0	98.7	3.0	16.8
Grants in Aid	18753.4	20292.4	16432.5	3401.5	108.2	17.9	16.8
Contributions to Intl Organisation	88.4	91.2	36.5	1.1	103.2	0.0	1.2
Write-off of loans & advances	3.0	5.0	0.6	0.1	166.7	0.0	2.3
Pensions and Gratuities	4003.2	4969.8	5543.7	1353.9	124.1	7.4	27.2
Block Allocation	640.5	1800.2	336.3	13.1	281.0	0.6	0.7
Unexpected	314.8	1100.0	80.2	0.0	349.5	0.0	0.0
Others	325.8	700.2	256.2	13.1	214.9	0.6	1.9
Deduct	0.0	0.0	0.0	0.0	#DIV/0!	0.0	#DIV/0!
Recoveries	-1798.0	-1532.0	-33.6	0.0	0.0	0.0	#DIV/0!
Non-Development Revenue Expenditure(A)	78900.7	76762.4	77093.2	16270.8	111.3	99.2	18.5
Acquisition of Assets and Works(B)	3817.4	3191.0	3729.6	42.5	106.0	0.2	1.1
Acquisition of Assets	3371.8	2816.2	3260.9	25.0	102.9	0.1	0.7
Acquisition of Land Assets	50.3	30.3	46.2	0.1	180.3	0.0	0.1
Construction and Works	395.3	344.4	422.6	17.5	122.9	0.1	3.6
Augmented Non-Development Revenue Expenditure (A+B)	82718.1	79953.5	80822.8	16313.3	111.1	99.4	17.8
Investments in Shares and Equities (C)	2257.0	7364.5	1569.6	0.0	487.6	0.0	0.0
Share Capital	207.0	3044.5	199.6	0.0	1729.7	0.0	0.0
Equity Investment	300.0	2800.0	300.0	0.0	833.3	0.0	0.0
Investment for Recapitalisation	1050.0	1500.0	1050.0	0.0	238.1	0.0	0.0
Others	700.0	20.0	20.0	0.0	346.4	0.0	0.0
Programmes Financed from Non-Development Budget (D)	1011.4	1497.6	840.9	12.0	131.6	0.6	0.9
Detail Estimates	789.7	420.2	685.3	7.3	38.6	0.6	2.4
Block Allocation	221.8	1077.5	155.6	4.7	462.6	0.0	0.5
Total - Non-Development Expenditure (A+B+C+D) :	85986.6	88815.6	83233.3	16325.2	121.2	100.0	15.7

Chart b presents Non-Development Revenue Expenditure by Economic Classification of FY11 and FY12 in the following page.



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

c. Development Expenditure

c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

⇒ Up to September FY12, 9.2 % of the Development Budget for the FY12 has been spent.

Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to September, FY12

(Tk. in crore)

	A10	B11	RB11	A11 (September)	A11 (Up to September)	B12	RB12	A12 (Sept)	A11	A12 (up to Sept)	A11 (upto Sept.) as % of B11	A12 (up to Sept.) as % B12
Sub-total = GPS	468.3	2745.5	1273.2	22.6	36.4	2355.3	0.0	31.3	982.5	46.3	1.3	2.0
Parliament	0.6	1.0	15.4	0.0	0.0	38.1	0.0	0.0	3.7	0.0	0.0	0.0
PMO	64.3	174.1	314.8	3.3	3.4	353.2	0.0	9.3	280.2	9.4	1.9	2.7
Cabinet	1.6	6.6	2.0	0.0	0.0	2.1	0.0	0.0	0.3	0.0	0.0	0.4
Election Com.	81.6	301.5	193.9	15.3	15.4	220.4	0.0	2.5	170.4	6.4	5.1	2.9
Establishment	59.2	113.9	126.8	0.0	9.6	139.6	0.0	3.6	117.0	4.0	8.4	2.8
Public Service Com	1.7	1.0	6.0	0.0		6.0		0.0	6.0	0.0	0.0	0.0
Finance Div	70.1	122.2	97.0	1.8	3.0	140.1	0.0	15.8	63.6	22.9	2.4	16.3
Banking Division	70.7	131.0	105.4	0.1	0.2	168.1	0.0	0.0	66.8	0.0	0.0	0.0
IRD	21.3	36.0	19.2	0.0	0.0	39.4	0.0	0.0	1.2	0.0	0.0	0.0
ERD	5.3	15.4	10.5	0.0	0.0	12.6	0.0	0.0	9.5	0.0	0.3	0.3
Planning Div	62.3	1653.8	80.4	0.2	2.8	1114.8	0.0	0.1	37.1	3.5	0.2	0.3
IMED	29.7	61.1	50.9	1.0	1.0	58.2	0.0	0.0	58.9	0.0	1.6	0.0
Statistics Div	0.0	120.9	247.3	0.8	1.1	11.9	0.0	0.1	164.9	0.2	0.9	1.5
Foreign Aff.	0.1	7.0	3.6	0.0	0.0	51.0	0.0	0.0	2.8	0.0	0.0	0.0
Sub-total = LGRD	6879.6	9003.0	8532.0	255.9	779.3	10299.8	0.0	240.2	8288.2	1129.8	8.7	11.0
LGD	6444.1	8177.7	7836.9	7.4	568.7	9404.7	0.0	217.1	7572.6	1056.6	7.0	11.2
RD	195.3	468.6	384.0	12.5	167.4	576.8	0.0	3.5	413.9	31.9	35.7	5.5
CHT	240.2	356.7	311.1	0.1	43.2	318.3	0.0	19.6	301.7	41.2	12.1	13.0
Sub-total = Defence	93.9	226.4	187.5	0.1	0.2	307.8	0.0	1.9	163.3	1.7	0.1	0.6
Defence Service	93.9	226.4	187.5	0.1	0.2	307.8	0.0	1.9	163.3	1.7	0.1	0.6
Def.-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total=POS	510.1	346.2	629.5	4.5	6.9	637.6	0.0	11.4	489.3	18.9	2.0	3.0
Law & Justice	35.2	30.0	72.2	0.9	0.9	155.4	0.0	6.8	53.7	6.7	3.0	4.3
Legislative & Parliament	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supreme Court	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Judicial Service Commis	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ministry of Home Aff.	474.9	316.2	557.3	3.6	6.0	482.3	0.0	4.5	435.6	12.2	1.9	2.5
Anti Corruption Comm	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	0.0
Sub-total = Edu	4169.1	5062.5	4898.2	186.0	412.2	5871.7	0.0	163.7	4768.6	284.1	8.1	4.8
PMED	2700.5	3207.3	3056.6	122.4	290.4	3514.0	0.0	78.6	3047.7	160.2	9.1	4.6
Education	1351.7	1685.7	1723.9	57.3	90.8	2143.0	0.0	48.8	1597.7	65.8	5.4	3.1
Sc. & Tech.	116.9	169.6	117.7	6.3	31.0	214.7	0.0	36.3	123.1	58.0	18.3	27.0
Sub-total = Health	2467.6	3472.9	2735.5	81.9	107.4	3561.8	0.0	2.5	2548.4	9.5	3.1	0.3
HFW	2467.6	3472.9	2735.5	81.9	107.4	3561.8	0.0	2.5	2548.4	9.5	3.1	0.3
Sub-total = SSW	1397.6	2103.3	1989.9	17.0	33.4	2512.8	0.0	9.6	1321.6	44.0	1.6	1.7
SW	74.0	234.7	98.0	0.0	2.7	262.0	0.0	1.3	88.9	2.9	1.2	1.1
Women's Aff.	151.7	209.5	205.4	3.1	7.4	161.4	0.0	0.3	154.5	17.4	3.6	10.8
Lib. Affairs	6.2	29.1	43.4	0.0	0.0	210.4	0.0	0.0	24.2	3.3	0.0	1.6
Food	25.8	320.3	244.2	14.1	21.3	425.0	0.0	7.9	216.7	20.1	6.7	4.7
Disaster & Relief	1140.0	1309.9	1398.9	-0.2	1.9	1454.0	0.0	0.1	837.2	0.2	0.0	0.0
Sub-total = HCS	537.1	479.0	475.0	100.3	100.3	686.1	0.0	80.9	475.5	81.8	20.9	11.9
Housing	537.1	479.0	475.0	100.3	100.3	686.1	0.0	80.9	475.5	81.8	20.9	11.9
Sub-total = RCRA	401.0	637.3	619.8	119.1	154.2	688.4	0.0	37.3	611.3	59.7	24.2	8.7
Information	58.2	104.7	93.8	0.1	0.2	117.0	0.0	0.3	85.0	5.5	0.2	4.7
Cultural Aff.	49.6	127.5	78.0	8.8	13.7	106.0	0.0	1.5	75.0	8.8	10.7	8.3
Religious Aff.	181.4	137.5	146.6	3.4	33.4	161.1	0.0	33.4	152.3	39.6	24.3	24.6
Youth	111.8	267.6	301.3	106.9	106.9	304.3	0.0	2.1	299.0	5.9	40.0	1.9
Sub-total = FE	3358.0	6074.8	7036.7	256.5	345.0	8266.7	0.0	296.1	7003.6	2056.2	5.7	24.9
Energy	1260.2	1080.1	1054.9	78.6	88.5	1114.0	0.0	20.9	983.4	21.6	8.2	1.9
Power	2097.8	4994.7	5981.9	177.9	256.5	7152.7	0.0	275.2	6020.3	2034.6	5.1	28.4
Sub-total = Agr	2420.9	3191.8	3076.8	135.1	253.8	3461.7	0.0	167.7	2911.2	296.4	8.0	8.6
Agriculture	904.7	1054.1	1042.2	96.8	202.3	1037.7	0.0	101.6	1025.4	203.8	19.2	19.6
Fisheries	222.2	373.5	302.1	19.7	24.5	467.9	0.0	21.1	279.7	34.7	6.6	7.4
Environment	61.7	242.5	186.4	12.2	16.3	276.4	0.0	7.3	171.5	10.5	6.7	3.8
Land	94.1	115.0	101.7	5.3	9.3	173.1	0.0	0.2	85.5	2.8	8.1	1.6
Water	1138.2	1406.7	1444.4	1.1	1.3	1506.6	0.0	37.5	1349.1	44.5	0.1	3.0
Sub-total = IES	487.1	735.0	397.0	53.4	104.8	735.5	0.0	61.7	423.2	68.1	14.3	9.3
Industries	374.0	475.5	268.7	49.0	99.8	525.8	0.0	60.0	303.0	66.1	21.0	12.6
Textiles	44.8	103.3	65.8	4.3	4.6	122.5	0.0	1.7	61.7	2.0	4.4	1.6
Commerce	38.5	123.3	45.1	0.0	0.0	57.8	0.0	0.0	38.8	0.0	0.0	0.0
Labour	29.7	33.0	17.5	0.1	0.3	29.3	0.0	0.0	19.6	0.0	1.0	0.0
Overseas Employment	2.1	85.5	23.4	0.0	0.0	147.0	0.0	0.0	12.7	0.1	0.0	0.1
Sub-total = TC	3287.5	5530.5	5299.5	159.2	243.0	7743.9	0.0	124.7	3700.1	262.2	4.4	3.4
Road and Railways	2546.1	3402.1	3630.5	149.6	208.9	4598.3	0.0	112.9	2897.3	242.1	6.1	5.3
Bridges Division	330.5	1276.7	1105.6	0.0	0.0	2245.0	0.0	0.0	329.5	0.0	0.0	0.0
Shipping	167.4	408.7	289.0	7.1	7.1	461.9	0.0	11.8	267.8	16.8	1.7	3.6
Civil Aviation	8.4	283.0	86.0	1.4	1.4	217.1	0.0	0.0	27.0	0.0	0.5	0.0
Post and Tele.	235.0	160.1	188.4	1.2	25.7	221.8	0.0	0.1	178.4	3.3	16.0	1.5
a. Total	26478.0	39608.3	37150.6	1391.8	2576.8	47129.0	0.0	1228.8	33686.7	4358.8	6.5	9.2

c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB11) of Development Expenditure for the FY11 was 6.2% less than the original budget (B11) and A11 was 15.8% less than RB11, B12 was 50.7% higher than A11 but 26.9% higher than RB11.

Table c.2: Development Expenditure Pattern by Sector⁵

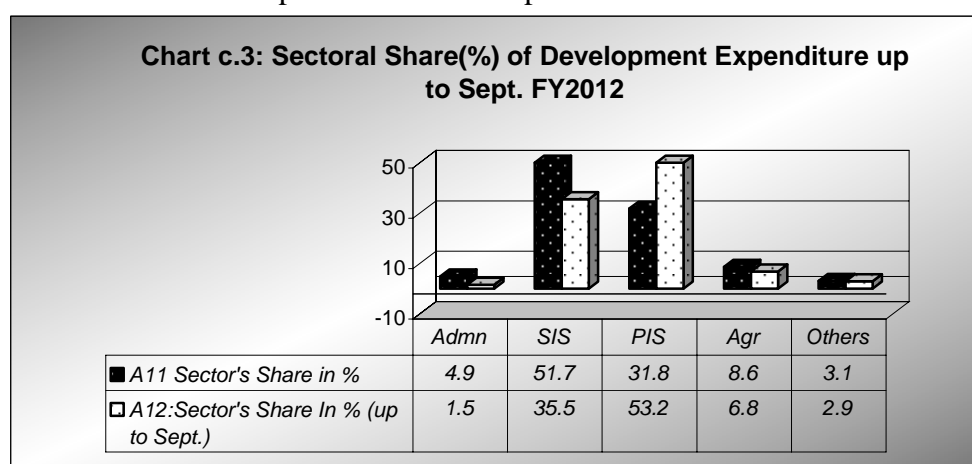
(In Crore Taka)

Sectors	A10	B11	RB11	A11	B12	A12 (up to Sept)	A11 Sector's Share in %	A11 as% of RB11	B12 as % of RB11	RB11 as % of B11	B12 as % of A11	A12 as % of A11 (up to Sept.)
GPS	468.3	2745.5	1273.2	982.5	2355.3	46.3	2.9	77.2	185.0	46.4	239.7	127.4
LGRD	6879.6	9003.0	8532.0	8288.2	10299.8	1129.8	24.6	97.1	120.7	94.8	124.3	145.0
Defence	93.9	226.4	187.5	163.3	307.8	1.7	0.5	87.1	164.2	82.8	188.5	818.4
POS	510.1	346.2	629.5	489.3	637.6	18.9	1.5	77.7	101.3	181.8	130.3	274.8
Edu	4169.1	5062.5	4898.2	4768.6	5871.7	284.1	14.2	97.4	119.9	96.8	123.1	68.9
Health	2467.6	3472.9	2735.5	2548.4	3561.8	9.5	7.6	93.2	130.2	78.8	139.8	8.9
SSW	1397.6	2103.3	1989.9	1321.6	2512.8	44.0	3.9	66.4	126.3	94.6	190.1	131.7
HCS	537.1	479.0	475.0	475.5	686.1	81.8	1.4	100.1	144.4	99.2	144.3	0.0
RCRA	401.0	637.3	619.8	611.3	688.4	59.7	1.8	98.6	111.1	97.2	112.6	38.7
FE	3358.0	6074.8	7036.7	7003.6	8266.7	2056.2	20.8	99.5	117.5	115.8	118.0	596.1
AFL	2420.9	3191.8	3076.8	2911.2	3461.7	296.4	8.6	94.6	112.5	96.4	118.9	116.8
IES	487.1	735.0	397.0	423.2	735.5	68.1	1.3	106.6	185.2	54.0	173.8	65.0
TC	3287.5	5530.5	5299.5	3700.1	7743.9	262.2	11.0	69.8	146.1	95.8	209.3	107.9
Total	26478.0	39608.3	37150.6	33686.7	47129.0	4358.8	100.0	90.7	126.9	93.8	139.9	169.2

In FY12, actual development expenditure registers 18.1% increase compared to the corresponding period of the last year.

c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



- Sector-wise development expenditure up to September FY12 indicates that the maximum share of expenditure has been spent by pro-poor sectors like physical infrastructure (53.2%), social infrastructure related ministries (35.5%).

⁵ Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL= Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.

d.0. Revenue Collection Position

d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY11 and FY12 (up to September)⁶.

Table d.1: Revenue Receipts: Reporting Scenario (In Crore Taka)

	A10	B11	RB11	A11 (September)	A11 (Up to September)	A11	B12	A12 (Sept)	A12 (up to Sept)
Tax Rev(a+b)	62139	75767	78750	6029	16943	79548	95305	7033	19804
a. NBR	59396	72315	75298	5825	16225	76318	91390	6778	19018
a.1 Income	16235	21005	22105	2004	4591	22013	27561	2259	5651
a.2 VAT	23078	27092	28274	2067	6359	29252	34304	2359	7015
a.3 Import	8866	10885	10888	701	2204	10756	12634	923	2596
a.4 Excise	346	275	275	1	4	507	450	7	26
a.5 Sup	10798	12866	13554	1031	2978	13375	16220	1183	3653
a.6 Other Taxes	420	467	477	22	94	416	671	54	105
b. Non-NBR	2743	3452	3452	204	718	3230	3915	255	786
b.1 NL	58	71	60	4	14	63	70	5	14
b.2 Vehicles	648	870	905	47	161	613	975	53	158
b.3 Land	401	549	525	23	89	433	570	29	98
b.4 Stamp	1636	1962	1962	129	455	2120	2300	169	515
c. Non-tax Rev	13420	16805	16135	425	4830	13242	22600	602	5570
c.1 DP	2126	1442	1382	45	867	1427	1845	14	1700
c.2 PO&R	817	853	865	39	108	636	1059	36	81
c.3 T&T	0	0	0	0	0	0	0	0	0
c.4 IFT	10477	14509	13888	341	3855	11178	19696	552	3789
Total Rev (a+b+c)	75559	92572	94886	6454	21773	92790	117905	7634	25374
d. GDP _{new}	614943.0	686730	690571	614943	614943	614943	780290	780290	780290
e. Tax-GDP Ratio	10.1	11.0	11.4	1.0	2.8	12.9	12.2	0.9	2.5
f. NBR (Source: NBR)				5752.32	15690.9	62112		6570.42	18076.33
g. a as % of f				101.3	103.4	122.9		103.2	105.2

Table d.1 indicates that:

- In FY 11, the amount of the collected tax revenue was 12.9% of the estimated GDP.
- On cumulative and monthly basis, up to September, FY12, there is a slight discrepancy between the data of NBR and CGA system.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY12 is 21.0% higher than RB11 of the FY11, it is 19.8% higher than the actual collection (A11).
- Up to September FY12, tax revenue collection for the FY12 registers 16.9 % growth over the corresponding period of the previous FY11. At the same time, Non-NBR tax collection increased by 9.4% and Non-tax revenue collection increased by 15.3%.
- Up to September FY12, 21.5 % of the budgeted revenue has been collected.

⁶ Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others
 NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway
 IFT = Interest/Fees/Tolls & Other receipts

Table d.2: Revenue Receipts⁷: Growth and Structure

	(RB11/B11)*100	(B12/A11)*100	(B12/RB11)*100	Share in A11	(Sep12/Sep'11)*100	(A12/A11)*100(up to Sept)	(A12 up to Sept/ B12)*100
Tax Rev(a+b)	103.9	119.8	121.0	85.7	116.6	116.9	20.8
a. NBR	104.1	119.7	121.4	82.2	116.4	117.2	20.8
a.1 Income	105.2	125.2	124.7	23.7	112.7	123.1	20.5
a.2 VAT	104.4	117.3	121.3	31.5	114.1	110.3	20.4
a.3 Import	100.0	117.5	116.0	11.6	131.7	117.8	20.5
a.4 Excise	100.0	88.8	268.0	0.5	473.6	656.5	5.7
a.5 Sup	105.3	121.3	119.7	14.4	114.8	122.7	22.5
a.6 Other Taxe	102.1	161.2	140.7	0.4	241.3	111.9	15.6
b. Non-NBR	100.0	121.2	113.4	3.5	125.0	109.4	20.1
b.1 NL	84.0	110.4	116.7	0.1	117.1	100.1	20.3
b.2 Vehicles	104.0	159.2	107.7	0.7	112.2	98.4	16.2
b.3 Land	95.7	131.5	108.4	0.5	121.8	110.8	17.2
b.4 Stamp	100.0	108.5	117.2	2.3	130.4	113.3	22.4
c. Non-tax Rev	96.0	170.7	140.1	14.3	141.6	115.3	24.6
c.1 DP	95.8	129.3	133.5	1.5	31.7	196.2	92.1
c.2 PO&R	101.4	166.5	122.4	0.7	92.2	75.2	7.7
c.3 T&T	0.0	0.0	0.0	0.0	1573.8	1661.3	0.0
c.4 IFT	95.7	176.2	141.8	12.0	161.6	98.3	19.2
Total Rev (a+b+c)	102.5	127.1	124.3	100.0	118.3	116.5	21.5

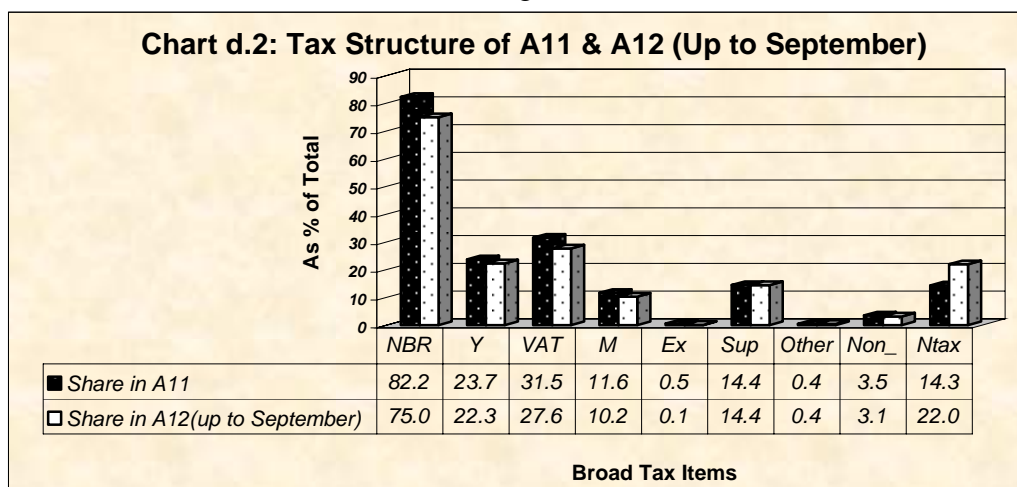
Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary+Excise, EO = Electricity+Others

NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office+Railway

IFT = Interest/Fees/Tolls & Other receipts

d.2 Revenue Structure

The following Chart d.2 presents tax structure for FY11 and FY12 (up to September) which portrays the basic characteristics of the tax structure of Bangladesh.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and N tax Rev=Non-tax Revenue.

These are:

- In FY11, indirect taxes accounted for the major share of total tax revenue. NBR revenue represents around 82.2% of the total revenue out of which 23.7% of the revenue comes from income tax.
- Up to September FY12, NBR revenue represents 75.0% of the total revenue where 22.3% of the revenue comes from income tax and 27.6% from VAT.

e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

Table e.1: Budget Deficit over Time

(In Crore Taka)

Description	Accts. 2009-10	Year:2010-11			Accts. 2010-11 uptoSept.	Year:2011-12			Accts. 2010-11	Accts. 2011-12 uptoSept.
		Budget	Revised	Accts.Sept.		Budget	Revised	Accts. Sept.		
Revenues	75904.5	92847.3	95187.7	6455.5	21776.7	118385.1	0.0	7641.4	92789.9	25400.3
Tax Revenue	62484.6	76042.4	79052.4	6030.7	16947.2	95784.7	0.0	7039.8	79548.2	19830.0
Non-Tax Revenue	13419.9	16804.9	16135.3	424.8	4829.5	22600.4	0.0	601.6	13241.8	5570.2
Foreign Grants	3217.5	4808.5	4223.9	56.0	94.0	4938.0	0.0	30.0	1303.6	68.5
Revenue and Foreign Grants	79122.0	97655.8	99411.6	6511.4	21870.7	123323.1	0.0	7671.4	94093.6	25468.8
Non-Development Expenditure	73164.4	85786.0	83177.2	5061.5	13422.8	102902.8	0.0	5341.4	82220.5	16311.6
Net Outlay for Food Account Operation	-849.9	240.9	351.9	296.2	1124.2	631.0	0.0	1071.8	2384.8	3147.7
Loans & Advances (Net)	931.3	3223.5	6717.3	-22.7	-39.1	9413.7	0.0	3335.4	7326.0	3233.9
Structural Adjustment Programme	244.2	150.0	150.0	0.0	36.8	0.0	0.0	0.0	36.8	0.0
Development Expenditure	28113.9	42769.4	39615.8	1450.6	2681.7	50641.4	0.0	1235.0	35405.8	4370.9
Development Program financed from Revenue Budget	802.9	1497.6	1011.4	29.8	34.5	1330.7	0.0	6.1	840.9	12.0
Non-ADP Project	830.8	1578.0	1430.3	29.0	70.4	2034.7	0.0	0.0	865.6	0.0
Annual Development Programme	25552.3	38500.0	35880.0	1391.8	2576.8	46000.0	0.0	1228.9	32994.3	4358.9
Non-ADP FFW and Transfer	927.9	1193.8	1294.0	0.0	0.0	1276.0	0.0	0.0	705.0	0.0
Total Expenditure	101604.0	132169.7	130012.1	6785.7	17226.4	163588.9	0.0	10983.7	127374.0	27064.1
Overall Deficit (Including Grants)	-22481.9	-34514.0	-30600.5	-274.2	4644.3	-40265.8	0.0	-3312.2	-33280.4	-1595.3
(In percent of GDP)	-0.32	-4.38	-3.89	-0.03	0.59	-4.56	0.00	-0.37	-4.23	-0.18
Overall Deficit (Excluding Grants)	-25699.5	-39322.5	-34824.4	-330.2	4550.3	-45203.8	0.0	-3342.3	-34584.0	-1663.8
(In percent of GDP)	-0.37	-4.99	-4.42	-0.04	0.58	-5.12	0.00	-0.38	-4.39	-0.19

The above mentioned table provides the following aspects:

- Budget deficit up to September FY12 (excluding grants) as percentage of the estimated annual GDP is -.19%.
- Budget deficit (excluding grants) in FY11 as percentage of GDP is -4.39%.

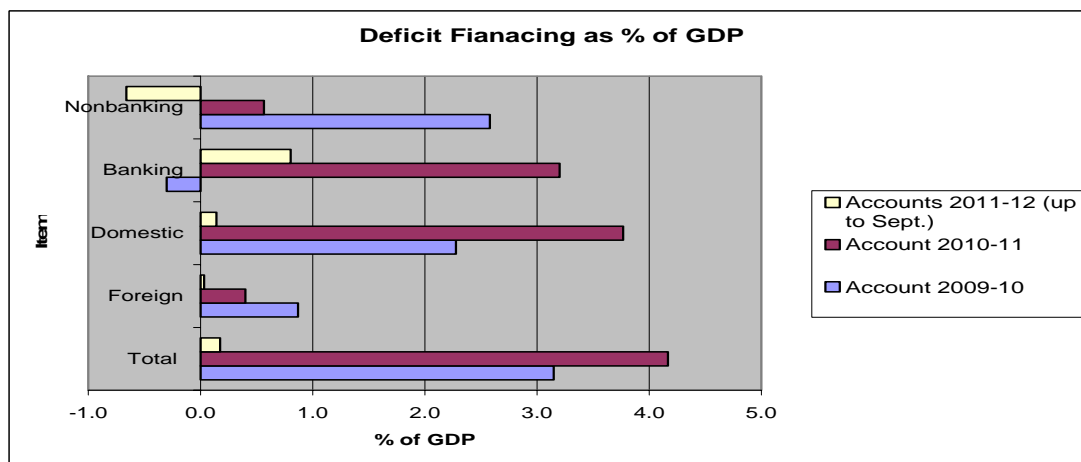
f. Budget Financing

Table e.1 in the previous page presents the budget deficit position. The table presented below indicates the sources of financing the deficit and their shares.

Table f.1: Financing of Budget Deficit

(In Crore Taka)

Description	Accounts 2009-10	Year:2010-11			Accounts 2010-11 upto Sept.	Year:2011-12			Accounts 2010-11	Accounts 2011-12 upto Sept.
		Budget	Revised	Accounts Sept.		Budget	Revised	Accounts Sept.		
1.0 Foreign Borrowing-Net	6035.6	10834.4	5783.6	-189.8	-690.4	13058.3	0.0	138.8	3151.3	290.0
1.1 Foreign Borrowing	11003.7	15968.0	10920.3	127.0	319.4	18685.0	0.0	138.8	8578.6	304.4
1.2 Amortization	-4968.1	-5133.6	-5136.6	-316.8	-1009.8	-5626.7	0.0	0.0	-5427.3	-14.3
2.0 Domestic Borrowing	15819.2	23679.6	24816.6	475.9	-3944.7	27207.8	0.0	3176.9	29668.4	1262.2
2.1 Borrowing from Banking System (Net)	-2092.5	15680.0	18379.0	-392.6	675.4	18957.0	0.0	3638.5	25210.2	7101.1
2.1.1 Long-Term Debt (Net)	5768.9	12569.9	16061.9	-385.0	1542.3	17877.8	0.0	722.8	12092.9	1970.1
2.1.2 Short-Term Debt (Net)	-7861.4	3110.1	2317.1	-7.6	-866.8	1079.2	0.0	2915.7	13117.2	5131.0
2.2 Non-Bank Borrowing (Net)	17911.7	7999.6	6437.6	868.5	-4620.2	8250.8	0.0	-461.6	4458.2	-5838.9
2.2.1 National Savings Schemes (Net)	11698.9	7476.8	5918.9	303.4	1406.6	6000.0	0.0	89.7	1802.2	401.6
2.2.2 Others	6212.7	522.8	518.8	565.1	-6026.7	2250.8	0.0	-551.3	2656.0	-6240.5
Total - Financing :	21854.8	34513.9	30600.3	286.1	-4635.1	40266.1	0.0	3315.7	32819.7	1552.3
(In percent of GDP) :	-4.70	-3.95	-2.92	0.02	-0.91	-4.26	-3.95	0.09	-3.29	-0.21
3.1 Non-Bank Borrowing (Source: NSD)				937.13	9467.19			161.3		498.4
3.2 Bank Borrowing (Source: BB)								3589		7615.0
4.1 (2.2.1) as % of (3.1)				32.4	14.9			55.6		80.6
4.2 (2.1) as % of (3.2)								101.4		93.3



On annual and monthly basis, there is a big difference between NSD source and CGA source for Non-Bank borrowing. Likewise, for bank borrowing, the difference between the two sources in case of monthly and cumulative figure up to September is also very big.

Data generated under the Budgeting Information System still underreports development expenditure and it seems, there is some time lag between actual expenditure and inputting the same in the system. This seems to be true also for Revenue expenditure.