

PREFACE

Compilation of General Financial Rules was first published during the British rule. In Pakistan, the compilation was revised in 1951 incorporating all orders issued by the Government of Pakistan after 14th August 1947. In addition to the Compilation of General Financial Rules which was applicable to erstwhile Central Government, there was also a compilation of East Pakistan Financial Rules applicable to the then East Pakistan.

None of the compilations were statutory rules, but were essentially executive orders of the President/Governor-General in the case of Central Government and executive orders of the Governor in the case of the Provincial Government.

Two sets of financial rules are not required since there is no provincial Government in Bangladesh. Moreover, substantial and fundamental reforms in financial management carried out in Bangladesh since independence have neither been incorporated in the above rules nor the inapplicable ones deleted.

Incorporation of the post-liberation reforms in the financial rules is too comprehensive, time-consuming and arduous job to be performed within the normal set up of the Finance Division. The task of updating all financial regulations, i.e., Account Code, Financial Rules and Treasury and Subsidiary Rules was therefore assigned to Reforms in Budgeting & Expenditure Control Project of the Finance Division which is a major project for implementing reforms in Government budgeting, accounting, expenditure control and financial management system. As part of the terms of reference of the Project, Account Code has already been updated. The Compilation of General Financial Rules has been revised and the Treasury Rules are also in the process of revision.

One of the salient features of the revised Compilation of General Financial Rules is that it amalgamates the above mentioned two sets of rules in a single document. This Compilation incorporates main provisions of all orders, memoranda and circulars relating to financial matters issued by the Government since independence.

The present Compilation has been approved by the President. With the publication of this approved Compilation of General Financial Rules, the two sets of rules now in operation i.e., the existing Compilation of General Financial Rules and Bangladesh Financial Rules will become inoperative and shall have no effect. All departments and Government functionaries will henceforth use and follow this revised version of the Compilation of General Financial Rules. Departmental authorities should observe these rules, supplemented by the special orders and instructions, if any, contained in their departmental regulations. The rules contained in this Compilation are in addition to the Account Code and Treasury Rules which will continue to be operative in their respective spheres.

All efforts have been made to make the rules comprehensive. If during application of these rules, any omission is detected, the matter may be immediately referred to the Finance Division.

Dhaka
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