

Statement VIA

Loans & Advances and Other Non-Development Expenditure

(Taka in Crore)

Description	Budget 2008-09	Revised 2007-08	Budget 2007-08
A. Receipts			
Financial Institution	35	40	35
Non-Financial Institutions	2826	2616	2616
Government Employees	100	100	100
Sub - Total - Receipts :	2961	2756	2751
B. Payments			
Non-Financial Institutions	4800	4438	237
Government Employees	133	119	125
Sub - Total - Payments :	4933	4557	362
Loans & Advances - Net (B-A) :	1972	1801	-2389
C. Payment of Government Liabilities :	0	7523	7523
Payment of liabilities vested upon Government	0	7523	7523
Loans & Advances and Payment of Liability - Net (B-A+C) :	1972	9324	5134
D. Structural Adjustment Expenditure :	1000	1700	300
E. Non-ADP Employment Generation Programmes :	1005	549	588

Explanatory Notes :

- The Government provides Guarantees against loan negotiated by various State-owned financial and non-financial enterprises. Most of them are for implementing different public policies and programmes. If the contracting organisations fail to pay their loan in-time, the guarantees are invoked and the liabilities for payment are passed on to the Government. Consequently, this may have future fiscal implication. To improve transparency, a list of such guarantees (Issued in this Fiscal Year and valid beyond 30th June 2008) is appended next page:

List of Guarantees

(Issued in this Fiscal Year and valid beyond 30 June, 2008)

(Taka in Crore)

Sl. No.	Purpose of Guarantee/Counter Guarantee	In Favor of	Issue Date	Amount
Guarantee:				
1	Procurement of MOP fertilizer against TR Loan	Ministry of Agriculture and Sonali Bank	10/12/2007	3,740,000,000
2	Procurement of MOP fertilizer against TR Loan	Ministry of Agriculture and Sonali Bank	10/12/2007	2,960,000,000
3	To get Re-financing for Rajshahi Agriculture Development Bank	Rajshahi Agriculture Development Bank	25/11/2007	2,000,000,000
4	For keeping Continuation of Agricultural Loan	Bangladesh Krishi Bank	25/11/2007	5,000,000,000
5	For the Purpose of Purchasing Raw Jute by BJMC	Janata Bank	5/9/2007	300,000,000
6	For the Purpose of Purchasing Raw Jute by BJMC	Sonali, Janata, Agrani and Rupali Bank	5/9/2007	1,025,200,000
7	For the Purpose of Purchasing Raw Jute by BJMC	Sonali, Janata, Agrani and Rupali Bank	5/9/2007	1,000,000,000
8	For the Purpose of Purchasing Raw Jute by BJMC	Sonali, Janata, Agrani and Rupali Bank	5/9/2007	1,174,800,000
9	For the Purpose of Purchasing Raw Jute by BJMC	Sonali, Janata, Agrani and Rupali Bank	5/9/2007	145,800,000
10	For the Purpose of Purchasing Raw Jute by BJMC	Sonali, Janata, Agrani and Rupali Bank	5/9/2007	107,200,000
11	For the Purpose of Purchasing Raw Jute by BJMC	Sonali, Janata, Agrani and Rupali Bank	5/9/2007	111,500,000
12	BMRE Project of Karnaphuly Paper Mills (KPM)	BCIC	10/7/2007	8,710,935,829
Sub-Total Guarantee:				26,275,435,829

EXPLANATORY NOTES:

- ☐ Previously issued guarantees were included past budget summeries.
- ☐ Short term Counter Guarantees are not shown.