

Demands for Grants and Appropriations 2024-25

Grant No - 14

117 - Ministry of Commerce

Allocations and Activities

1 **The main functions of the Ministry of Commerce:**

- a. All matters of Internal and external trade and the World Trade Organization;
- b. Preparation and implementation of import policy orders and export policies;
- c. Market management, monitoring the market prices of essential commodities and protecting consumer rights;
- d. Simplifying access of Bangladeshi products to foreign markets through multilateral, regional and bilateral trade negotiations and agreements;
- e. Formulation of tariff policy and determining tariff rates;
- f. Registration and renew of trade bodies, industry/commercial organization and Import & Export organization;
- g. Sending trade delegations to different countries of the world as well as participation in international trade fairs with the aim of product diversification and market expansion; and
- h. All of the activities relating to tea cultivation, production, export and research.

2 **The revised budget allocation (Operating and Development) from FY 2021-22 to FY 2023-24 and the proposed allocation (Operating and Development) for FY 2024-25 of the Ministry of Commerce are shown below:**

(Taka in Thousand)

Financial Year		Operating	Development	Total	Recurrent	Capital	Financial Assets	Liabilities
2021-22	Revised Budget	270,61,53	109,54,00	380,15,53	290,21,66	84,73,87	5,20,00	0
2022-23	Revised Budget	254,65,58	147,37,00	402,02,58	278,84,11	107,93,47	15,25,00	0
2023-24	Revised Budget	274,08,90	137,66,00	411,74,90	280,05,30	123,79,60	7,90,00	0
2024-25	Budget	300,70,00	631,03,00	931,73,00	343,39,93	588,33,07	0	0

3 **In FY 2024-25, following important activities/projects/programmes are scheduled to be implemented:**

- a. In order to prepare to tackle the challenges after LDC graduation, take necessary activities according to the action strategy formulated in Export Policy 2021-2024 and Import policy 2021-2024;
- b. Under the Export Incentive Package, activities will be undertaken to include new products, update and rationalize export incentive packages and bring export-oriented financial benefits in line with WTO guideline and provide alternative policy benefits;
- c. Preservation of consumers' right, Prevention of anti-consumers' activities and giving remedy through resolving of the complaints relating to consumers right;
- d. In order to achieve high growth in export trade as well as to consolidate and strengthen the position of Bangladesh in competitive world trade, intensive actions to be taken to achieve the target of 80 billion export earnings set in the Export Policy 2021-2024;
- e. Strengthening endeavors to protect the interest of Bangladesh under the bilateral, regional negotiations and the WTO with the aim of expanding trade and commerce;
- f. Taking initiative to conclude Preferential/Free Trade Agreement with the potential trading partners to tackle the challenges of LDC graduation and to ensure the market excess of Bangladeshi products in the foreign market;
- g. Online Verification of all records of registered Companies, Partnership Firms, Trade organizations and Societies by RJSC;
- h. Distribution of products at subsidized price through smart family card to about 01 (one) crore beneficiary families of low income all over the country by TCB;
- i. Implementation of motivational program in production chain according to Circular Economy Model as per demand of the global market buyers and pragmatic research & skill development program to extend export;
- j. Establishment of Digital Commerce Authority through enactment of Digital Commerce Authority Act in order to ensure discipline and further development of Digital Commerce;
- k. Amendment of 'The control of Essential Commodity Act 1956, the Company (Amendment) Act 2023' and Formulation of 'The Trade Organization Rules 2024';
- l. Implementation of the activity of concern council to increase the export of 'Jute Products' which was declared as products of the year 2023; and
- m. Bangladesh Regional Connectivity Project-1 (2nd Revised), Construction of Bangladesh-China Friendship Exhibition Centre (1st Revised), Export Competitiveness for Jobs (2nd Revised), Capacity Building of Bangladesh Trade and Tariff Commission, Construction of Bangabandhu Tea Bhaban, Construction of Export Promotion House, Construction of Modern Cold Storage for Perishable Agricultural Commodities including Onions,

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117-Ministry of Commerce

(Taka in Thousand)

Charged	0	Operating	300,70,00	Recurrent	343,39,93
Others	931,73,00	Development	631,03,00	Capital	588,33,07
				Financial Asset	0
				Liability	0
Total :	931,73,00	Total :	931,73,00	Total :	931,73,00

(Taka in Thousand)

Economic Code	Description	Budget 2024-25	Revised 2023-24	Budget 2023-24
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Economic Classification

Recurrent Expenditure

3111	Wages and salaries in cash	95,90,17	91,90,86	93,80,56
3211	Administrative expenses	56,29,13	54,57,13	53,43,77
3221	Fees, charges and commissions	2,61,85	43,74	70,62
3231	Training	9,29,00	9,66,25	9,88,00
3243	Petrol, oil and lubricants	4,01,20	4,04,88	4,04,88
3244	Travel and Transfer	16,95,46	16,33,50	15,98,97
3255	Printing and stationery	4,87,55	4,44,14	4,63,74
3256	General supplies and materials	23,75	25,60	22,23
3257	Professional services, honorariums and special exper	62,96,12	15,62,00	28,52,14
3258	Repairs and maintenance	11,35,68	12,22,17	12,29,46
3631	Current grants	71,82,45	67,60,40	67,30,40
3632	Capital grants	2,07,66	88,60	1,04,60
3821	Current transfers not elsewhere classified	57,81	57,03	60,52
3823	Current transfers for projects	2,62,00	1,44,00	3,04,00
3911	Reserve	1,80,10	5,00	1,88,11
Total - Recurrent Expenditure :		343,39,93	280,05,30	297,42,00

(Taka in Thousand)

Economic Code	Description	Budget 2024-25	Revised 2023-24	Budget 2023-24
Economic Classification				
Capital Expenditure				
Non financial assets				
4111	Buildings and structures	262,40,50	76,92,85	181,78,00
4112	Machinery and equipment	191,48,83	11,95,41	16,82,09
4113	Other fixed assets	94,30,74	34,54,34	77,24,41
4141	Land	11,01,00	0	12,00,00
Sub Total - Non financial assets :		559,21,07	123,42,60	287,84,50
Capital expenditure for project				
4211	Capital expenditure for project	0	37,00	11,00
Sub Total - Capital expenditure for project :		0	37,00	11,00
Reserve				
4911	Reserve	29,12,00	0	24,50
Sub Total - Reserve :		29,12,00	0	24,50
Total - Capital Expenditure :		588,33,07	123,79,60	288,20,00
Assets				
Financial assets				
7215	Loans	0	10,00	25,00
7216	Equity and investment fund shares	0	7,80,00	7,80,00
Sub Total - Financial assets :		0	7,90,00	8,05,00
Total - Assets :		0	7,90,00	8,05,00
Total - Ministry of Commerce :		931,73,00	411,74,90	593,67,00

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(Taka in thousand)

Charged	0	Operating	300,70,00	Recurrent	343,39,93
Others	931,73,00	Development	631,03,00	Capital	588,33,07
				Financial Asset	0
				Liability	0
Total:	931,73,00	Total:	931,73,00	Total:	931,73,00

(Taka in thousand)

Organisation Code	Description	Budget 2024-25	Revised 2023-24	Budget 2023-24
Organisational Classification				
11701	Secretariat			
	Operating Activity	154,63,76	136,02,28	145,18,00
	Development Activity	631,03,00	137,66,00	308,12,00
	Total:	785,66,76	273,68,28	453,30,00
	Recurrent	208,65,76	150,40,57	167,68,79
	Capital	577,01,00	115,37,71	277,56,21
	Financial Asset	0	7,90,00	8,05,00
	Total:	785,66,76	273,68,28	453,30,00
11702	Trade and Commercial Offices in Foreign Countries			
	Operating Activity	83,74,00	81,67,73	84,60,00
	Total:	83,74,00	81,67,73	84,60,00
	Recurrent	80,16,43	79,04,22	79,29,89
	Capital	3,57,57	2,63,51	5,30,11
	Total:	83,74,00	81,67,73	84,60,00
11703	Chief Controller of Imports and Exports (CCIE)			
	Operating Activity	20,40,00	18,50,90	18,32,00
	Total:	20,40,00	18,50,90	18,32,00
	Recurrent	17,83,96	17,15,04	16,94,14
	Capital	2,56,04	1,35,86	1,37,86
	Total:	20,40,00	18,50,90	18,32,00
11704	Registrar of Joint Stock Companies			
	Operating Activity	12,42,24	12,99,08	11,27,00
	Total:	12,42,24	12,99,08	11,27,00
	Recurrent	10,42,93	10,84,30	9,20,37
	Capital	1,99,31	2,14,78	2,06,63
	Total:	12,42,24	12,99,08	11,27,00

(Taka in Thousand)

Organisation Code	Description	Budget 2024-25	Revised 2023-24	Budget 2023-24
Organisational Classification				
11705	Preservation of National Consumer Rights Department			
	Operating Activity	29,50,00	24,88,91	26,18,00
	Total:	29,50,00	24,88,91	26,18,00
	Recurrent	26,30,85	22,61,17	24,28,81
	Capital	3,19,15	2,27,74	1,89,19
	Total:	29,50,00	24,88,91	26,18,00
	Total - Operating Activity:	300,70,00	274,08,90	285,55,00
	Total - Development Activity:	631,03,00	137,66,00	308,12,00
	Total - Operating and Development Activity:	931,73,00	411,74,90	593,67,00
	Total - Recurrent:	343,39,93	280,05,30	297,42,00
	Total - Capital :	588,33,07	123,79,60	288,20,00
	Total - Asset:	0	7,90,00	8,05,00
	Total Liability:	0	0	0
	Total-Ministry of Commerce:	931,73,00	411,74,90	593,67,00