

Grant No. 07
109- Finance Division
Medium term expenditure

(Taka in Thousands)

Description	Budget 2024-25	Projection	
		2025-26	2026-27
Operating Expenditure	633983,64,30	627741,89,15	628802,52,80
Development Expenditure	5912,14,00	6278,25,00	6900,98,00
Total	639895,78,30	634020,14,15	635703,50,80
Recurrent	219866,94,12	220290,55,94	221210,61,21
Capital	418,03,41	1571,81,35	2651,30,91
Financial Asset	31952,47,77	31037,76,86	30711,58,68
Liability	387658,33,00	381120,00,00	381130,00,00
Total	639895,78,30	634020,14,15	635703,50,80

1.0 Mission Statement and Major Functions**1.1 Mission Statement**

Ensure macro-economic stability and fiscal discipline through prudent and efficient fiscal management to achieve higher growth and reduce poverty.

1.2 Major Functions

- 1.2.1 Preparation and review of the government's fiscal policy and macro economic management;
- 1.2.2 Preparation of national budget documents, and mid term budget framework (MBF), appropriation & reappropriation of fund and examine and approval of budget of autonomous bodies/sector corporations;
- 1.2.3 Issues related to public debt and treasury management;
- 1.2.4 Collection and analysis of fiscal data, preparation of Economic Review and quarterly report on budget implementation;
- 1.2.5 Technical assistance for Public Private Partnership (PPP) investment and financial management of the Government of Bangladesh and matters related to accounts and audit;
- 1.2.6 Issues related to award of pay scales, pay fixation and framing financial rules relating to leave, pension/gratuity, general provident Fund;
- 1.2.7 Examine the proposals for creation of new post, retention, permanent post, new expenditure plan and matters related to expenditure control; and
- 1.2.8 Communication with multilateral and bilateral development partners, donor agencies and matters related to IMF.

2.0 Medium Term Strategic Objectives and Activities

Medium-Term Strategic Objectives	Activities	Implementing Departments/Agencies
1	2	3
1. Macro-economic stability	<ul style="list-style-type: none"> Prepare revenue and expenditure plans, keep fiscal deficit and financing at a sustainable level and coordinate monetary and fiscal policies; 	<ul style="list-style-type: none"> Secretariat

Medium-Term Strategic Objectives	Activities	Implementing Departments/Agencies
1	2	3
	<ul style="list-style-type: none"> • Prepare and present the policy suggestions before the government analysing internal and external economic scenarios and macroeconomic situations; • Prepare Medium Term Macroeconomic Policy Statement (MTMPS). 	
2. Ensure fiscal sustainability, attain efficiency in resource allocation and pro-poor growth	<ul style="list-style-type: none"> • Allocate resources to the ministries/divisions with respect to their policies and priorities in accordance with the national development strategies; • Strengthen the institutional framework of the ministries/divisions relating to budget management; • Present quarterly report to the Parliament on budget execution and monitoring. 	<ul style="list-style-type: none"> • Secretariat
3. Sustainable Debt Management	<ul style="list-style-type: none"> • Prepare, update and implement the Medium-Term Debt Strategy (MTDS) consistent with the Medium-Term Macroeconomic Framework (MTMF); • Recover outstanding amount of Semi-government institutions and strengthen their financial capacity. 	<ul style="list-style-type: none"> • Secretariat
4. Non-Tax Revenue (NTR) Management	<ul style="list-style-type: none"> • Prepare the medium-term projections of NTR and monitor & modernise the collection process • Review of revenue related regulations and fixation of rate. 	<ul style="list-style-type: none"> • Secretariat
5. Reforms in Financial Management	<ul style="list-style-type: none"> • Expanding the use of information Technology in financial management • Improve financial management of state-owned enterprises • Enhance capacities for accounting and financial reporting • Development of accounting systems and procedures with regard to public funds including pay and allowances, pensions, provident fund, loans and advances • Modernize and expand the iBAS++ system 	<ul style="list-style-type: none"> • Secretariat • CGA

3.0 Poverty and Gender Reporting

3.1 Impact of Strategic Objectives on Poverty Reduction and Women's Advancement

3.1.1 Macro-economic stability

Impact on Poverty Reduction: Macroeconomic stability helps the country to achieve higher growth and control inflation. Higher growth increases per capita income in the country as well as increases investment and expands employment opportunities. At present, new employment created as a result of increased investment in the country which is directly contributing to poverty alleviation. Apart from this, stable macroeconomic position is contributing to poverty reduction by keeping inflation under control and maintaining people's real income.

Impact on Women's Advancement: As per the demographic composition women comprise half of the population. Stability in the macro-economy increases women's participation in economic activities. This, eventually, leads to employment generation for women, improves their financial conditions and empowers them.

3.1.2 Ensure fiscal sustainability, attain efficiency in resource allocation and pro-poor growth

Impact on Poverty Reduction: Efficient and effective financial management ensures best utilization of public resources. Prevention of misuse/waste of public money widens the scope for increased investment in poverty reduction programs. One of the characteristics of proper financial management is to expedite inclusive growth by giving more allocations to poverty reducing activities/programs. It provides the poor easier access to public resources.

Impact on Women's Advancement: Preparing gender sensitive budget is one of the important elements of fiscal management. This increases women's share in the public resources and efficient use of this allocation is impacting on the women's condition positively.

3.1.3 Sustained Debt Management

Impact on Poverty Reduction: No direct impact

Impact on Women's Advancement: No direct impact

3.1.4 Non-tax Revenue (NTR) Management

Impact on Poverty Reduction: No direct impact

Impact on Women's Advancement: No direct impact

3.1.5 Reforms in Financial Management

Impact on Poverty Reduction: Reforms in financial management ensure greater transparency, efficiency and accountability. Poor section of the community also gets benefited from the economic development created through optimum utilization of public resources.

Impact on Women's Advancement: Reforms in financial management enhance the efficiency in public expenditure management which leads to optimum utilization of resources. If resources are utilized optimally, women will get their share.

3.2 Allocation for Poverty Reduction and Women's Advancement

(Taka in Thousands)

Description	Budget 2024-25	Projection	
		2025-26	2026-27
Poverty Reduction	104495,19,95	102136,78,80	101771,09,21
Gender	73626,50,96	72889,78,35	72933,15,20

4.1 Priority Spending Area/Programmes

Priority Spending Areas/Programmes	Related Strategic Objectives
<p>1. Analysis of macro-economic situation and preparation of fiscal policy</p> <p>One of the main objectives of Finance Division is to prepare fiscal policy in line with the overall economic situation of the country. The realisation of this objective as well as national broad objectives depends on favourable strategies and understanding of dimension of four key sectors of the economy (real, monetary, fiscal and external) and their influences in the medium term. Updating the Medium-Term Macro-economic Framework on a regular basis has therefore been accorded the highest priority.</p>	<ul style="list-style-type: none"> • Macro-economic stability • Ensure fiscal sustainability, attain efficiency in resource allocation and pro-poor growth
<p>2. Improvement of efficiency and effectiveness of public expenditure</p> <p>Preparation and implementation of timely expenditure plan is necessary to ensure efficiency and effectiveness of public expenditure. With this end in view and ensuring value for money, initiative has been taken to prepare budget under MTBF system. It helps to maintain macroeconomic stability and keep budget deficit at a sustainable limit through making a balance between government's income and expenditure. Initiatives have also been</p>	<ul style="list-style-type: none"> • Macroeconomic stability • Ensure fiscal sustainability, attain efficiency in resource allocation and pro-poor growth

Priority Spending Areas/Programmes	Related Strategic Objectives
taken on a priority basis to expand and deepen the MTBF.	
<p>3. Debt Management and enhanced efficiency in Interest Payment</p> <p>Due to resource scarcity, government has to borrow from internal and external sources to meet the resource demand. Borrowing from external sources is primarily given priority for its favourable terms. As a result, it is possible to maintain the cost of debt and risk arising out of borrowing at the minimum. In case of domestic borrowing preference has generally been given to long-term loan over short-term that in turn reduces the risk related to debt repayment. It is possible to reduce risk of debt and intergenerational liability by implementing the debt strategy formulated from time to time based on the source, nature and repayment terms.</p>	<ul style="list-style-type: none"> Sustained Debt Management
<p>4. Modernisation of Accounting System</p> <p>Steps have been taken to modernize the government accounting system to collect, preserve and analyse the data/information relating to daily receipts and expenditure of the government. This will help in determining the strategy for fiscal policy formulation.</p>	<ul style="list-style-type: none"> Reforms in Financial Management

4.2 Medium Term Expenditure Estimates and Projection (2024-25 to 2026-27)

4.2.1 Expenditure by Department/Agencies/Institutional Units

(Taka in Thousands)

Description	Budget	Revised	Budget 2024-25	Projection	
	2023-24			2025-26	2026-27
Secretariat, Finance Division	539343,33,00	509042,48,86	639501,15,99	633564,50,74	635217,22,17
Treasury Establishment	17,03,50	16,06,05	17,52,05	18,34,14	19,22,00
Office of the Controller General of Accounts	43,42,50	34,66,02	56,51,13	37,31,99	40,12,43
Offices of the Chief Accounts and Finance Officer	88,08,50	83,71,22	92,64,13	104,83,63	111,84,49
Offices of the Divisional Controller of Accounts	39,86,92	34,87,40	37,51,83	44,59,98	47,69,35
Offices of the District Accounts and Finance Officer	59,40,00	56,48,00	57,38,51	70,48,68	75,05,21
Upazila Accounts Offices	145,39,00	139,53,56	133,04,66	180,04,99	192,35,15
Grand Total :	539736,53,42	509407,81,11	639895,78,30	634020,14,15	635703,50,80

4.2.2 Expenditure by Economic Group Wise

(Taka in Thousands)

Economic Group	Description	Budget	Revised	Budget 2024-25	Projection	
		2023-24			2025-26	2026-27
	Recurrent Expenditure					
3111	Wages and salaries in cash	364,67,85	343,20,37	339,63,69	369,84,32	386,61,97
3211	Administrative expenses	68,49,11	62,18,78	78,48,91	77,17,60	56,99,28
3221	Fees, charges and commissions	215,33,00	231,88,00	214,90,32	216,05,32	210,40,32
3231	Training	166,60,15	171,18,30	571,39,84	629,56,28	550,68,20
3243	Petrol, oil and lubricants	2,17,00	2,17,00	2,39,64	2,51,10	2,45,99
3244	Travel and Transfer	13,09,49	11,63,20	14,29,01	17,72,20	17,74,59
3252	Medical and surgical supplies	5,00	5,00	5,00	5,00	5,00
3253	Public order and safety supplies	0	0	50,00	0	0
3255	Printing and stationery	37,13,34	29,95,68	29,76,15	44,02,85	43,55,53
3256	General supplies and materials	1,04,65	95,04	1,37,84	1,61,33	1,80,84
3257	Professional services, honorariums and special expenses	139,40,33	107,43,40	239,91,10	224,92,35	125,36,69
3258	Repairs and maintenance	94,46,54	44,93,11	34,73,01	55,32,01	52,24,11
3411	Interest on foreign loan	24,58,00	24,00,00	0	0	0
3421	Interest on domestic loan	81154,80,00	89500,00,00	92154,80,00	96000,00,00	97000,00,00
3441	Profit payment of islamic securities	845,20,00	0	845,20,00	1000,00,00	1000,00,00

Economic Group	Description	Budget	Revised	Budget 2024-25	Projection	
		2023-24			2025-26	2026-27
3511	Public nonfinancial corporations subsidies	59887,00,00	53387,00,00	63564,25,00	60000,50,00	60000,50,00
3512	To financial public corporations	200,00,00	199,00,00	200,00,00	210,00,00	220,00,00
3631	Current grants	11746,84,20	4326,75,89	12468,25,32	12651,42,58	12655,41,40
3632	Capital grants	1,40,00	1,23,50	3,94,00	5,18,50	4,12,00
3721	Social assistance benefits in cash	0	1,50,00	150,00,00	6,00,00	8,00,00
3731	Employment-related social benefits in cash	24990,84,00	24441,32,00	27990,00,00	27990,00,00	27990,00,00
3821	Current transfers not elsewhere classified	1877,22,52	518,47,29	1533,05,29	1534,06,75	1535,07,47
3823	Current transfers for projects	13,98,00	6,38,00	0	0	0
3824	Incentives	15225,00,00	15225,00,00	15225,00,00	14949,50,00	14949,50,00
3911	Reserve	4205,78,00	2507,41,05	4205,00,00	4305,07,75	4400,07,82
	Total : - Recurrent Expenditure	201275,11,18	191143,65,61	219866,94,12	220290,55,94	221210,61,21
	Capital Expenditure					
4111	Buildings and structures	89,68,10	61,30,00	169,15,00	186,10,00	195,00,00
4112	Machinery and equipment	186,75,70	191,74,44	224,11,41	220,99,26	186,93,84
4113	Other fixed assets	14,37,00	15,16,56	19,77,00	15,93,57	0
4211	Capital expenditure for project	16,00	4,00	0	0	0
4911	Reserve	4,99,84	0	5,00,00	1148,78,52	2269,37,07
	Total : - Capital Expenditure	295,96,64	268,25,00	418,03,41	1571,81,35	2651,30,91
	Assets					
7215	Loans	17295,11,60	10860,68,60	16492,47,77	15577,76,86	15251,58,68
7216	Equity and investment fund shares	16360,00,00	2624,87,90	15460,00,00	15460,00,00	15460,00,00
	Total : - Assets	33655,11,60	13485,56,50	31952,47,77	31037,76,86	30711,58,68
	Liabilities					
8121	Treasury bills	267993,50,00	266993,50,00	325230,28,00	339000,00,00	339000,00,00
8122	Treasury bonds	31180,00,00	32180,00,00	55218,05,00	35000,00,00	35000,00,00
8131	Ways and means	500,00,00	500,00,00	500,00,00	400,00,00	400,00,00
8231	External loans	4836,84,00	4836,84,00	6710,00,00	6720,00,00	6730,00,00
	Total : - Liabilities	304510,34,00	304510,34,00	387658,33,00	381120,00,00	381130,00,00
	Grand Total :	539736,53,42	509407,81,11	639895,78,30	634020,14,15	635703,50,80

5.0 Key Performance Indicator (KPIs)

Indicator	Related Strategic Objectives	Unit	Revised Target	Actual	Target	Revised Target	Medium Term Targets		
			2022-23		2023-24		2024-25	2025-26	2026-27
1	2	3	4	5	6	7	8	9	10
1. GDP Growth Rate	1,2	%	6.03	5.78	7.50	5.82	6.75	7.00	7.25
2. Total Revenue Income	2,4	% GDP	9.8	8.2	10.0	9.5	9.7	9.8	10.0
a. Tax revenue			8.7	7.3	9.0	8.5	8.8	9.1	9.3
b. Non-tax revenue			1.0	0.9	1.0	1.0	0.8	0.8	0.7
3. Overall budget balance	1,2	% GDP	-5.1	-4.6	-5.2	-4.7	-4.6	-4.5	-4.4
4. Fund utilization ratio	2	%	87.81*	86.9	90.0	-	91.0	92.0	92.5
5. Deficit Financing	1,3,4	% GDP	5.1	4.6	5.2	4.7	4.6	4.5	4.4
a. Domestic Source			3.1	2.8	3.1	3.1	2.9	3.0	3.2
b. External Source			2.0	1.8	2.1	1.6	1.7	1.5	1.2
6. Total debt stock	1,3	% GDP	35.2	37.0	36.6	37.7	38.6	39.1	39.4
a Domestic Source			22.3	21.0	23.0	22.4	23.1	23.7	24.5
b. External Source			12.9	16.0	13.6	15.3	15.5	15.4	14.9

*On the basis of the revised budget.

** Actual achievement compared to revised budget.

6.0 Recent Achievements, Activities, Output Indicators and Targets and Expenditure Estimates of the Departments/Agencies

6.1 Secretariat

6.1.1 Recent Achievements:The Annual Budget, Medium Term Budget Framework, Quarterly Budget Implementation Progress Report and Medium Term Macroeconomic Policy Statement have been presented to the National Parliament on time. Due to the impact of Covid-19, the GDP growth in the financial year 2019-20 was 3.45 percent, but due to the rapid recovery of the economy, the growth was 6.94 percent in the financial year 2020-21 and 7.10 percent in the financial year 2021-22. Bangladesh has managed to achieve 6.03 percent growth in the financial year 2022-23 despite the crises caused by the Russia-Ukraine war since February 2022. Due to the government's poverty alleviation policies and targeted resource mobilization in the social security sector, the poverty rate has come down to 18.7 percent and the extreme poverty rate to 5.6 percent in 2022. Most of the 28 stimulus packages of Tk 2,37,679 crore taken for economic recovery from Covid-19 have been implemented and implementation of some packages is ongoing. Besides, 7,84,958 people have been imparted skill development training according to market demand under SEIP scheme. 4,95,844 persons have been employed among those trained. With a view to develop public financial management and improve debt management, Government Treasuries Act 2020 for Surplus Funds of Autonomous, Semi-Autonomous, Statutory Government Authorities, Public Non-Financial Corporations including Self-governing Organizations, Public Debt Act 2022, Universal Pension Management Act 2023 and Medium term (3-5 years) credit strategy paper have been formulated. The Universal Pension Management Act, 2023 has been passed by the Grand National Assembly in order to include the growing elderly population under a sustainable social safety net introduced by the Government's Inclusive Economic Development Strategy. The Universal Pension Scheme has already been introduced under this Act. In order to ensure discipline in the cash management of the government, the accounts of the government grants/loans allocated to the autonomous/state-owned institutions have been accumulated in the Personal Ledger (PL) account system in the iBAS++ system and sub-accounts have been created under the PL account. Besides, 10,358 posts have been created in various grades and 1,336 posts have been made permanent from FY2021-21 to FY2022-23 in State-Owned/Self-governed Institutions under various Ministries/Divisions.

6.1.2 Activities, Outputs Indicators and Targets

Activities	Output Indicator	Related Strategic Objectives	Unit	Revised Target	Actual	Target	Revised Target	Medium Term Targets		
				2022-23		2023-24	2024-25	2025-26	2026-27	
1	2	3	4	5	6	7	8	9	10	11
1. Prepare revenue and expenditure plans, keep fiscal deficit and financing at a sustainable level and coordinate monetary and fiscal policies	Annual change in credit to private sector	1	%	14.1	10.6	15.0	10.9	13.0	13.0	14.0
	Annual change in inflation			7.5	9.02	6.0	7.50	6.50	6.00	5.50
2. Prepare and present the policy suggestions before the government analysing internal and external economic scenario and macroeconomic situations	Strategy/policy paper prepared	1	Number	3	3	3	2	3	3	3
3. Prepare Medium Term Macroeconomic Policy Statement (MTMPS)	Documents prepared	1	Number	1	1	1	1	1	1	1
4. Allocate resources to the ministries/divisions with respect to their policies and priorities in accordance with the national development strategies	Poverty reducing expenditure as % of budget	2	%	40.02	-	40.32	-	42.10	-	-
	Women advancement related expenditure as % of budget			33.78		33.45				
5. Strengthen the institutional framework of the ministries/divisions relating to budget management	Officers trained in public financial management	2	Person	550	550	600	600	600	600	600

Activities	Output Indicator	Related Strategic Objectives	Unit	Revised Target	Actual	Target	Revised Target	Medium Term Targets		
				2022-23	2023-24	2024-25	2025-26	2026-27		
1	2	3	4	5	6	7	8	9	10	11
6. Present quarterly report to the parliament on budget execution and monitoring	Reports presented in the parliament	2	Number	2	2	2	2	2	2	2
7. Prepare, update and implement the Medium-Term Debt Strategy (MTDS) consistent with the Medium-Term Macroeconomic Framework (MTMF)	Reports Prepared	3	Number	1	1	1	0	1	1	1
8. Recovery of arrears and enhancement of financial capacity of autonomous, semi-autonomous and local government (self-governing) institutions	Annual rate of DSL collection	3	%	5.0	4.0	5.0	5.0	6.0	7.0	8.0
9. Formulation of medium-term projections on non-tax revenues	Setting non-tax revenue targets	4	Tk (Thousand Crore)	45.0	38.93	50.0	49.0	46.0	46.0	46.5
10. Review and modernization of non-tax revenue collections	Formulation of NTR Policy*	4	Date	-	-	31 May 2024	Up to 30 June 2024f (Draft)	-	-	-
	Launch of NTR Database*	4	Date	-	-	4 June 2024	30 June 2024	-	-	-
11. Expanding the use of information technology in financial management	Number of Service Simplification/ Automation**	5	Number	-	-	3	2	3	3	3

* New start from financial year 2023-24.

** Numerical targets have been set from FY 2023-24 onwards.

6.1.3 Medium Term Expenditure Estimates by Institutional Unit, Schemes and Projects

(Taka in Thousands)

Name of the Institutional Unit/Scheme/ Project	Related Activity	Actual 2022-23	Budget	Revised	Medium Term Expenditure Estimates		
			2023-24	2024-25	2025-26	2026-27	
1	2	3	4	5	6	7	8
Operating Activities							
General Activity							
1090101 - Secretariat, Finance Division	1-10	370,06,17	128,90,20	99,79,80	93,72,90	114,69,00	117,26,00
1090201 - Treasury Establishment	1-10	14,36,78	17,03,50	16,06,05	17,52,05	18,34,14	19,22,00
Total : General Activity		384,42,95	145,93,70	115,85,85	111,24,95	133,03,14	136,48,00
Special Activity							
120000302 - Domestic Debt	1-5	28502,15,00	299673,50,00	299673,50,00	380948,33,00	374400,00,00	374400,00,00
120000303 - Foreign Debt	3	0	4126,84,00	4126,84,00	6000,00,00	6000,00,00	6000,00,00
120000401 - Interest on Domestic Debt	1-5	170077,99,75	32000,00,00	36500,00,00	41000,00,00	40000,00,00	40000,00,00
120000402 - Interest on General Provident Fund	5	6982,44,44	8000,00,00	8000,00,00	9000,00,00	10000,00,00	10000,00,00
120000403 - Interest on National Savings Schemes	1-5	40039,28,28	42000,00,00	45000,00,00	43000,00,00	47000,00,00	48000,00,00
120000502 - Currency	1-10	0	7,00,00	7,00,00	7,20,00	7,20,00	7,50,00
120000503 - Management of Capital Outlay on Currency	2	0	710,00,00	710,00,00	710,00,00	720,00,00	730,00,00
120000600 - Subsidy and Incentive Management	3	34598,87,45	75072,00,00	68572,00,00	78749,25,00	74950,00,00	74950,00,00
120000603 - Others General Subsidy	1-5	13,83,35	200,00,00	199,00,00	200,00,00	210,00,00	220,00,00
120000701 - Investment to Public Private Partnership	1	0	4700,00,00	2040,00,00	4700,00,00	4800,00,00	4800,00,00
120000799 - Miscellaneous Investment	1	45,96,06	13725,00,00	2249,87,90	13725,00,00	13725,00,00	13725,00,00
120000801 - Loans to Government Employees	5	2,16,63	64,60	1,64,60	1,00,40	1,00,40	1,00,40
120000802 - Loan for Non Financial Organization	1-10	822,51,00	12000,00,00	6000,00,00	12000,00,00	12000,00,00	12000,00,00
120000805 - loans and advance Waiver	2	7,34	8,00,00	8,00,00	8,00,00	9,00,00	10,00,00
120000900 - Pension Management	4	14502,84,49	25000,84,00	24451,32,00	28000,00,00	28000,00,00	28000,00,00
120001000 - Unexpected Expenditure Management	2	0	4000,00,00	2357,41,05	4000,00,00	4000,00,00	4000,00,00

Name of the Institutional Unit/Scheme/ Project	Related Activity	Actual 2022-23	Budget	Revised	Medium Term Expenditure Estimates		
			2023-24		2024-25	2025-26	2026-27
1	2	3	4	5	6	7	8
120008300 - Special grant for help for the Development of Char, Haor and Backward areas	4	0	50,00,00	50,00,00	50,00,00	50,00,00	50,00,00
120012505 - Fund for Mitigating the Impact of Health Risks	2	0	2000,00,00	500,00,00	2000,00,00	2000,00,00	2000,00,00
120012506 - Integrated Health-Science Research and Development Fund	2	17,00,31	100,00,00	100,00,00	100,00,00	100,00,00	100,00,00
120012801 - Fund for Mitigating Impacts of Economic and Natural Disaster	2	432,86,98	8000,00,00	1000,00,00	8000,00,00	8000,00,00	8000,00,00
120014601 - Commission for using Automated Chalan System	1-10	0	200,00,00	200,00,00	200,00,00	200,00,00	200,00,00
120015001 - Loans to Government Employees - President's Office		0	0	0	19,35	22,10	24,05
120015002 - Loans to Government Employees - Bangladesh Parliament		0	0	0	90,00	90,00	90,00
120015003 - Loans to Government Employees - Prime Minister's Office		0	0	0	30,00	30,00	30,00
120015004 - Loans to Government Employees - Cabinet Division		0	0	0	8,40	8,40	10,70
120015005 - Loans to Government Employees - Supreme Court of Bangladesh		0	0	0	23,05	31,60	37,65
120015006 - Loans to Government Employees - Election Commission Secretariat		0	0	0	40,00	40,00	40,00
120015007 - Loans to Government Employees - Ministry of Public Administration		0	0	0	2,81,00	2,81,00	2,81,00
120015009 - Loans to Government Employees - Finance Division		0	0	0	1,04,60	1,04,60	1,04,60
120015010 - Loans to Government Employees - Office of the Comptroller & Auditor General of Bangladesh		0	0	0	11,00	15,00	15,00
120015011 - Loans to Government Employees - Internal Resources Division		0	0	0	17,00	42,00	44,00
120015013 - Loans to Government Employees - Economic Relations Division		0	0	0	15,00	15,00	15,00
120015014 - Loans to Government Employees - Planning Division		0	0	0	15,20	30,00	50,00
120015015 - Loans to Government Employees - Implementation Monitoring and Evaluation Division		0	0	0	11,60	12,89	14,44
120015016 - Loans to Government Employees - Statistics and Informatics Division		0	0	0	8,00	8,00	8,00
120015017 - Loans to Government Employees - Ministry of Commerce		0	0	0	10,00	25,00	25,00
120015018 - Loans to Government Employees - Ministry of Foreign Affairs		0	0	0	16,90	18,52	20,28
120015019 - Loans to Government Employees - Ministry of Defence		0	0	0	3,95,00	4,20,00	4,45,00
120015021 - Loans to Government Employees - Law and Justice Division		0	0	0	75,00	81,00	87,00
120015022 - Loans to Government Employees - Public Security Division		0	0	0	10,00	10,00	10,00
120015023 - Loans to Government Employees - Legislative and Parliamentary Affairs Division		0	0	0	2,90	2,90	2,90
120015024 - Loans to Government Employees - Ministry of Primary and Mass Education		0	0	0	25,00	28,00	30,00
120015025 - Loans to Government Employees - Secondary and Higher Education Division		0	0	0	1,60,00	2,00,00	2,20,00
120015026 - Loans to Government Employees - Ministry of Science and Technology		0	0	0	24,00	26,00	28,00
120015028 - Loans to Government Employees - Information & Communication Technology Division		0	0	0	10,00	10,00	10,00
120015029 - Loans to Government Employees - Ministry of Social Welfare		0	0	0	18,00	20,00	22,00
120015030 - Loans to Government Employees - Ministry of Women and Children's Affairs		0	0	0	16,00	16,50	16,50
120015031 - Loans to Government Employees - Ministry of Labour and Employment		0	0	0	30,00	43,00	47,00

Name of the Institutional Unit/Scheme/ Project	Related Activity	Actual 2022-23	Budget	Revised	Medium Term Expenditure Estimates		
			2023-24		2024-25	2025-26	2026-27
1	2	3	4	5	6	7	8
120015033 - Loans to Government Employees - Ministry of Information		0	0	0	11,00	20,00	20,00
120015034 - Loans to Government Employees - Ministry of Cultural Affairs		0	0	0	14,00	14,00	14,00
120015035 - Loans to Government Employees - Ministry of Religious Affairs		0	0	0	3,00	3,00	3,00
120015036 - Loans to Government Employees - Ministry of Youth and Sports		0	0	0	15,00	15,00	15,00
120015037 - Loans to Government Employees - Local Government Division		0	0	0	1,00,00	1,00,00	1,00,00
120015038 - Loans to Government Employees - Rural Development and Cooperative Division		0	0	0	21,00	21,00	21,00
120015039 - Loans to Government Employees - Ministry of Industries		0	0	0	10,00	25,00	30,00
120015040 - Loans to Government Employees - Ministry of Expatriates' Welfare and Overseas Employment		0	0	0	20,00	20,00	20,00
120015041 - Loans to Government Employees - Ministry of Textiles and Jute		0	0	0	15,00	15,00	15,00
120015042 - Loans to Government Employees - Energy and Mineral Resources Division		0	0	0	24,00	24,00	24,00
120015043 - Loans to Government Employees - Ministry of Agriculture		0	0	0	4,50,00	4,50,00	4,50,00
120015044 - Loans to Government Employees - Ministry of Fisheries and Livestock		0	0	0	14,50	14,50	14,50
120015045 - Loans to Government Employees - Ministry of Environment - Forest and Climate Change		0	0	0	20,00	30,00	30,00
120015046 - Loans to Government Employees - Ministry of Land		0	0	0	80,00	80,00	80,00
120015047 - Loans to Government Employees - Ministry of Water Resources		0	0	0	5,37	5,10	5,10
120015048 - Loans to Government Employees - Ministry of Food		0	0	0	10,00	25,00	40,50
120015050 - Loans to Government Employees - Road Transport and Highways Division		0	0	0	20,50	21,00	21,00
120015051 - Loans to Government Employees - Ministry of Railways		0	0	0	36,85	37,50	36,50
120015052 - Loans to Government Employees - Ministry of Shipping		0	0	0	15,00	20,00	25,00
120015053 - Loans to Government Employees - Ministry of Civil Aviation and Tourism		0	0	0	6,00	22,00	17,00
120015054 - Loans to Government Employees - Posts and Telecommunication Division		0	0	0	19,50	22,00	23,00
120015055 - Loans to Government Employees - Ministry of Chattogram Hill Tracts Affairs		0	0	0	2,15	2,15	2,15
120015056 - Loans to Government Employees - Power Division		0	0	0	6,50	8,50	10,50
120015057 - Loans to Government Employees - Ministry of Liberation War Affairs		0	0	0	12,00	14,00	14,00
120015060 - Loans to Government Employees - Technical and Madrasa Education Division		0	0	0	33,00	35,00	35,00
Total : Special Activity		296038,01,08	531573,82,60	501746,59,55	632423,09,77	626198,95,66	627221,44,77
Support Activity							
131001300 - Institution of Public Finance, Bangladesh	5	7,20,00	7,40,00	7,40,00	7,60,00	7,80,00	8,00,00
131020701 - National Pension Authority	5	0	0	8,08,04	172,77,46	30,24,50	35,44,50
132001100 - Human Resources Development Fund	4	50,00,00	50,00,00	50,00,00	50,00,00	50,00,00	50,00,00
132001200 - Fund for disaster affected marginal farmer and poultry farm owner	4	0	50,00,00	50,00,00	50,00,00	50,00,00	50,00,00
132001800 - Renewable Energy Development Fund		0	100,00,00	100,00,00	100,00,00	100,00,00	100,00,00
132002100 - Assistance to Women Entrepreneur Fund	4	0	100,00,00	100,00,00	100,00,00	100,00,00	100,00,00

Name of the Institutional Unit/Scheme/ Project	Related Activity	Actual 2022-23	Budget	Revised	Medium Term Expenditure Estimates		
			2023-24		2024-25	2025-26	2026-27
1	2	3	4	5	6	7	8
132002600 - Special Assistance Fund for Woman Development	4	0	25,00,00	25,00,00	25,00,00	25,00,00	25,00,00
132003000 - Earthquake's risk management fund	4	0	100,00,00	100,00,00	100,00,00	100,00,00	100,00,00
132003301 - Fund for rehabilitation of people affected by river erosion	2	49,88,00	100,00,00	100,00,00	100,00,00	100,00,00	100,00,00
132003600 - Assistance to Equity Development Fund-Agriculture	4	0	100,00,00	100,00,00	100,00,00	100,00,00	100,00,00
132003901 - Start-up Capital Fund	2	50,00,00	100,00,00	100,00,00	50,00,00	100,00,00	100,00,00
132003902 - Research, Innovation and Development Program to Build Smart Bangladesh	5	0	100,00,00	100,00,00	100,00,00	100,00,00	100,00,00
132005600 - Investment Promotion and Financing Facility-II (IPFF-II)	1	100,00,00	248,59,20	423,32,00	0	0	0
135001200 - NGO Foundation	4	5,00,00	10,25,00	10,25,00	9,25,00	0	0
135013700 - Financial Reporting Council	1,2,8,9	7,61,20	7,00,00	5,44,35	7,56,86	9,56,58	9,08,90
Total : Support Activity		269,69,20	1098,24,20	1279,49,39	972,19,32	872,61,08	877,53,40
Total : Operating Activities		296692,13,23	532818,00,50	503141,94,79	633506,54,04	627204,59,88	628235,46,17
Development Activities							
Non-Annual Development Program							
212001700 - Infrastructure Development Company Limited (IDCOL)	4	530,57,70	2300,00,00	2300,00,00	0	100,00,00	120,00,00
212001701 - Bangladesh Scaling-up Renewable Energy Project (SREP)	5	0	0	0	785,00,00	500,00,00	600,00,00
212001702 - AFD SUNREF	5	0	0	0	500,00,00	200,00,00	150,00,00
212001703 - IDCOL Multi-Sector On-Lending Facility	4	0	0	0	794,00,00	220,00,00	100,00,00
212001704 - 3rd Public Private Infrastructure Development Facility Tranche-II	5	0	0	0	750,00,00	750,00,00	890,19,00
212001705 - Energy Efficiency and Conservation Promotion Finance Project	5	0	0	0	120,00,00	100,00,00	120,00,00
212001706 - Renewable Energy Program-2 & 3 KFW	5	0	0	0	375,00,00	475,95,05	82,44,91
212001707 - Energy Efficiency in the Industries	5	0	0	0	153,00,00	154,06,15	100,00,00
212001800 - Investment Promotion and Financing Facility-II (IPFF-II)	1	476,42,42	857,07,00	669,50,00	0	0	0
212001900 - Bangladesh Infrastructure Finance Fund Ltd. (BIFFL)	1	352,21,26	650,00,00	500,00,00	190,00,00	195,00,00	200,00,00
212001901 - Energy Efficiency and Conservation Promotion Financing (phase-2)	1	0	0	0	155,00,00	155,00,00	110,00,00
212001902 - Strengthening Bangladesh Infrastructure Finance Fund Limited	1	0	0	0	60,00,00	70,00,00	80,00,00
212001903 - Food Value Chain Improvement	1	0	0	0	155,00,00	155,00,00	155,00,00
212001904 - Energy Efficiency in the Industry	1	0	0	0	100,00,00	125,00,00	155,00,00
212003201 - Covid-19 Emergency and Crisis Response Facility Project (CECRFP)	1-10	0	987,00,00	889,14,00	0	0	0
212003301 - Supporting Post COVID-19 Small Scale Employment Creation Project (SPCSSECP)	1-10	99,99,60	500,00,00	500,00,00	330,16,00	350,00,00	360,00,00
213000109 - Reserve Allocation for Schemes of Finance Division	1-10	0	200,00,00	150,00,00	200,00,00	300,00,00	400,00,00
Total : Non-Annual Development Program		1459,20,98	5494,07,00	5008,64,00	4667,16,00	3850,01,20	3622,63,91
Annual Development Program							
221000109 - Reserve for unapproved project Finance Division	1-10	0	70,00	0	0	1143,78,68	2257,37,07
223039900 - Supporting Technical Education and Skills Development Facility (STESDF)	1-10	0	9,62,00	9,05,00	0	0	0
224001600 - Skills for Employment Investment Program (SEIP) (Phase-I) (01/06/2014-31/12/2020) approved	1-10	320,19,33	814,89,00	690,00,00	0	0	0
224002100 - Investment Promotion and Financing Facility-II (IPFF-II) project (01/07/2017 - 30/04/2024) Approved	1	3,87,22	14,14,00	6,42,00	0	0	0
Total : Annual Development Program		324,06,55	839,35,00	705,47,00	0	1143,78,68	2257,37,07
Total : Development Activities		1783,27,53	6333,42,00	5714,11,00	4667,16,00	4993,79,88	5880,00,98

Name of the Institutional Unit/Scheme/ Project	Related Activity	Actual 2022-23	Budget	Revised	Medium Term Expenditure Estimates		
			2023-24		2024-25	2025-26	2026-27
1	2	3	4	5	6	7	8
Program (Single Budget)							
Investment							
320000200 - Strengthening Public Financial Management Program to Enable Service Delivery (SPFMS)	1-5	0	9,99,84	0	10,00,00	9,99,84	12,00,00
320000201 - Scheme on PFM Reforms Leadership, Coordination and Monitoring Scheme	1-5	10,05,57	29,78,40	29,78,40	45,00,00	40,55,29	0
320000202 - Scheme on Improvement of Public Financial Services Delivery through Implementation of BACS and iBAS++	5	25,16,34	67,00,00	85,84,70	96,58,20	85,51,96	0
320000203 - Scheme on Improving Pension Management System and Quality and Timelines of Financial Reporting	5	5,52,08	19,72,50	12,50,84	23,91,50	20,86,32	0
320000204 - Scheme on Strengthening of State-Owned Enterprises Governance	5	3,21,37	18,80,00	8,39,50	22,23,80	34,86,38	0
320000205 - Scheme on Improvement of Fiscal Forecasting through Development of Macroeconomic Model	5	1,27,95	7,75,68	7,75,68	12,28,00	13,14,58	0
320000206 - Scheme on Strengthening the Capacity of Treasury & Debt Management Wing of Finance Division	5	2,81,29	7,60,00	7,60,00	12,53,00	9,81,92	0
320000207 - Scheme on Improving the Budget Process through Capacity Development of BMCs and BWGs	5	6,24,67	37,14,08	9,24,50	50,73,63	37,85,77	0
320000208 - Scheme on Internal Audit and Audit Follow-up	1-10	1,76,67	11,13,50	8,05,50	23,17,00	13,61,04	0
320000301 - Advanced Technical Skills, Managerial Capability and R&D Driven Innovation Capacity Development for Priority and Emerging Industries	5	0	0	3,00,00	435,80,00	478,48,00	471,83,00
320000302 - Expansion of Skills for Employment and Socially Inclusive Training for Priority and Emerging Sectors	5	0	0	16,00,00	403,28,00	430,48,00	430,48,00
320000303 - Enhancing Institutional Capacity for Skills Monitoring and Management	5	0	0	14,30,00	109,44,87	109,26,02	106,66,02
Total : Investment		56,05,94	208,94,00	202,49,12	1244,98,00	1284,45,12	1020,97,02
Total : Program (Single Budget)		56,05,94	208,94,00	202,49,12	1244,98,00	1284,45,12	1020,97,02
Total :		298531,46,70	539360,36,50	509058,54,91	639418,68,04	633482,84,88	635136,44,17

6.2 Office of the Controller General of Accounts

6.2.1 Recent Achievements: 50 Chief Accounts and Finance Officers' Offices, 08 Divisional Controller of Accounts' Offices, 56 District Accounts and Finance Officers' Offices and 431 Upazila Accounts Officers' Offices under the Controller General of Accounts' Office have been brought under online budgeting and accounting activities in an integrated manner using the iBAS++ system. At present, 100 percent of government officials' salary and allowance bills of the 545 accounts offices under the CGA office have been submitted online and paid through Electronic Fund Transfer (EFT). 100% pensioners have been paid to their respective bank accounts through EFT system. A call center and help desk have been set up in the office of the Chief Accounts and Finance Officer to provide uninterrupted service to the esteemed pensioners. Besides, the GPF balance of 100% officers and employees has been updated to iBAS++ through the pay points under the control of the Office of the Comptroller General of Accounts. MICR check has been introduced and implemented in Chief Accounts' and Finance Officers' Offices, Divisional Controller of Accounts' Offices and District Accounts and Finance Offices.

6.2.2 Activities, Outputs Indicators and Targets

Activities	Output Indicator	Related Strategic Objectives	Unit	Revised Target	Actual	Target	Revised Target	Medium Term Targets		
				2022-23		2023-24		2024-25	2025-26	2026-27
1	2	3	4	5	6	7	8	9	10	11
1. Enhancement of efficiency in accounting procedures and preparation of financial reports.	Preparation of monthly accounts in due time	5	Days	13	13	12	12	12	12	11

Activities	Output Indicator	Related Strategic Objectives	Unit	Revised Target	Actual	Target	Revised Target	Medium Term Targets		
				2022-23	2023-24	2024-25	2025-26	2026-27		
1	2	3	4	5	6	7	8	9	10	11
	Preparation of annual appropriations and financial accounts		Month	6	6	6	6	6	6	6
2. Development of accounting system related to government assets including salaries and allowances, pensions, provident funds, loans and advances.	Disposal time for a pension claim	5	Days	5	5	5	5	5	5	5
	Final claim settlement of GPF			4	4	3	3	3	3	3
	Average waiting time for bill side			3	3	3	3	3	3	3
3. Modernization of Accounting System through iBAS++	Bringing GPF related services and reports under online coverage*	5	%	50	50	75	75	80	90	100
	Bringing items of public accounts of the Republic (except GPF) under iBAS++*			25	25	50	50	50	75	100
	Creation of PL Accounts for Autonomous Institutions and Projects*			25	25	50	50	70	80	100

* New start from financial year 2022-23.

6.2.3 Medium Term Expenditure Estimates by Institutional Unit, Schemes and Projects

(Taka in Thousands)

Name of the Institutional Unit/Scheme/ Project	Related Activity	Actual 2022-23	Budget	Revised	Medium Term Expenditure Estimates		
			2023-24	2024-25	2025-26	2026-27	
1	2	3	4	5	6	7	8
Operating Activities							
General Activity							
1090301 - Office of the Controller General of Accounts	5	40,29,48	42,97,50	34,21,02	56,46,13	37,26,99	40,07,43
1090302 - Offices of the Chief Accounts and Finance Officer	1-3	81,95,53	88,08,50	83,71,22	92,64,13	104,83,63	111,84,49
1090303 - Offices of the Divisional Controller of Accounts	1-3	34,60,08	39,86,92	34,87,40	37,51,83	44,59,98	47,69,35
1090304 - Offices of the District Accounts and Finance Officer	1-3	50,24,89	59,40,00	56,48,00	57,38,51	70,48,68	75,05,21
1090305 - Upazila Accounts Offices	1-3	118,28,84	145,39,00	139,53,56	133,04,66	180,04,99	192,35,15
Total : General Activity		325,38,82	375,71,92	348,81,20	377,05,26	437,24,27	467,01,63
Special Activity							
12000801 - Loans to Government Employees	5	0	40,00	40,00	0	0	0
127002001 - Association of Govt. Account Organisation of Asia (AGAOA)		0	5,00	5,00	5,00	5,00	5,00
Total : Special Activity		0	45,00	45,00	5,00	5,00	5,00
Total : Operating Activities		325,38,82	376,16,92	349,26,20	377,10,26	437,29,27	467,06,63
Total :		325,38,82	376,16,92	349,26,20	377,10,26	437,29,27	467,06,63