

Auditor's Report and Audited Financial Statements
of
North-West Power Generation Company Limited
For the year ended on 30 June 2020

INDEPENDENT AUDITOR'S REPORT
To the Shareholders of North-West Power Generation Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of North-West Power Generation Company Limited (hereinafter referred to as 'the Company') which comprise the statement of financial position as at June 30, 2020 and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information disclosed in Note 1 to 50 to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at June 30, 2020 and its financial performances and its cash flows for the year then ended, and these financial statements have been drawn up in accordance with the requirements of applicable laws and rules and the International Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements of ICAB Code of Ethics, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

Without qualifying our opinion, we would like to draw attention to the following matters:

1. In Note # 17 and 18 to the financial statements, the Company disclosed the compliance status with the requirement of the Bangladesh Gazette# 146/FRC/Admin/Gazette/2020/01 and the rationale for the recording of Government Equity respectively.
2. In note# 2.8.2 to the financial statements the Company disclosed the depreciation policy of the company.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for

Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How the matters were addressed in our audit
1. Revenue recognition from the sale of electricity	
<p>Revenue recognition is a key area of judgment, particularly in relation to:</p> <ul style="list-style-type: none"> • Energy revenue is made to the Company based on the survey of the meter reading. In this context, the customer (or government authority) would verify the electrical energy output through physical inspection of the meter and/ or review of relevant reports generated from the meter. Upon agreement by both parties, the electrical energy delivered for the month is evidence by the approvals of the professional engineers representing the Company and the customer. The meter is calibrated and certified by independent professional engineers on a regular basis; • Capacity or rental payments are recognized according to the terms set out in the Power Purchase Agreement (PPA); • Identifying conflicting issues relating to billing and assessing whether there is little prospect cash will be received for revenue that has been billed; and • Assessing the recoverability of trade debtors as a proportion of customers do not or are unable to pay their bills. 	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Assessed whether revenue recognition policies are applied through comparison with relevant accounting standards and industry practice, including the policy of not recognized revenue where it is not probable that cash will be received; • Tested the Company's control over revenue recognition, including reconciliations between sales and cash receipts systems and the general ledger; • Assessed the calculations of capacity or rental revenue, fuel revenue, and variable & operation maintenance revenue by ensuring that inputs used to the calculation have been derived properly; and • Assessed the Company's disclosures of its revenue recognition policy.
See note #35 to the financial statements	
2. Accuracy and completeness of disclosure of related party transactions	
<p>We identified the accuracy and completeness of the disclosure of related party transactions as set out in respective notes to the financial statements as key audit matter due to the high volume of</p>	<p>Our procedures, in relation to the key audit matter described, included:</p> <ul style="list-style-type: none"> • Obtained an understanding of the Company's policies and procedures in respect



Key audit matters	How the matters were addressed in our audit
<p>business transactions with related parties during the year ended on 30 June 2020.</p>	<p>to the capturing of related party transactions and how management ensures all transactions and balances with the related party have been accurately disclosed in the financial statements;</p> <ul style="list-style-type: none"> • Agreed the amounts disclosures to underlying documentation and reviewing relevant agreements, on a sample basis, as part of our evaluation of the disclosure; and • Evaluated the disclosures through review of the statutory Information, books, and other documents obtained during the course of our audit.
<p>See note# 48 to the financial statements</p>	
<p>3. Carrying value (CV) of Property, plant, and equipment (PPE) and Its Impairment</p>	
<p>PPE includes the Company's long-term asset, which flows economic benefits to the entity for more than one year. PPE is measured at historical cost. PPE comprises major portion of the total assets of the Company, which is amounting to Tk.101,424,820,178 at the reporting date. PPE represents 63.42% of the total assets of the Company.</p> <p>As the carrying value of PPE represents a significant portion of the Company's assets, which is a function of depreciation charges that involved estimation. Therefore, it has been considered as a significant area of auditor's judgment and requires special attention. There is also a risk that the impairment charges may not have been recognized.</p>	<p>We have tested the design and operating effectiveness of key control over PPE. Our audit procedures included, among others, considering the impairment risk of the assets. Following are our audit procedures on the carrying value and impairment risk of PPE.</p> <ul style="list-style-type: none"> • Reviewing the basis of recognition, measurement, and valuation of assets; • Observing procedures of asset acquisition, depreciation, and disposal; • Checking ownership of the major assets; • Checking the Capital-work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment; • Assessed the appropriateness and presentation of disclosures against relevant accounting standards.
<p>See matter#2 under 'Emphasis of Matters' paragraph and note# 3 to the financial statements</p>	
<p>4. Deferred tax asset from unabsorbed depreciation</p>	
<p>The deferred tax asset recognized for the carry forward of unabsorbed depreciation, amounting to Tk. 7,311,084,420 is based on the management estimation on future taxable profit considered probable, against which the unabsorbed depreciation can be utilized. Utilization of the deferred tax asset involves a risk that business and</p>	<p>We assessed the management forecasts related to the amount of probable future taxable profit. We also tested the technical accuracy of the calculations.</p> <ul style="list-style-type: none"> - We analyzed the key assumptions used in respect of the development of business and profitability. We also



Key audit matters	How the matters were addressed in our audit
<p>profitability may not develop in line with the Company's initial forecasts.</p> <p>Due to uncertainty related to management forecasts the deferred tax asset is addressed as a key audit matter.</p>	<p>analyzed the appropriateness of the key assumptions.</p> <ul style="list-style-type: none"> - Furthermore, we assessed the appropriateness of the note disclosures made in relation to deferred tax asset. <p>We assessed the probability that the Company may use in the future its deferred tax assets, particularly with regard to:</p> <ul style="list-style-type: none"> - the review of deferred tax liabilities existing in the same tax jurisdiction, that may be charged against existing unabsorbed depreciation carried forward before they expire; - the ability of each affiliate to generate sufficient future taxable profits in the foreseeable future allowing the use of existing unabsorbed depreciation carried forward.
<p>See note# 24 to the financial statements</p>	
<p>Implications of COVID-19</p>	
<p>The developments surrounding the Corona (Covid-19) virus have a profound impact on people's health and on our society as a whole and on the operational and financial performance of organizations and the assessment of the ability to continue as a going concern. The global pandemic COVID-19 has already had a significant impact on global trade and economy, with a consequential impact on trade, business, financial market, and Bangladesh's overall economy. There is a potential impact on the Company's smooth operation, impairment of assets, the fair value of the asset, expected credit loss, contract modification, valuation of inventories, and going concern of the Company.</p>	<p>Our procedure includes:</p> <ul style="list-style-type: none"> - Check the operational effectiveness and capacity utilization during the pandemic situation. - Participate in inventory verification remotely through video conference. - Check the impairment testing of the assets. - Check the subsequent position of the receivables and payables. - Check the going concern of the Company considering the existing operation and plan of the Company. -
<p>See note# 2.25 to the financial statements</p>	
<p>Valuation of Equity accounted investees</p>	
<p>The Company is exposed to the risk of impairment of its equity-accounted investees. The Company's management considers whether there are indicators of impairment with respect to equity accounted investees and conducts its impairment</p>	<p>Our audit procedures related to the valuation of equity-accounted investees included:</p> <ul style="list-style-type: none"> • Assess the design and Implementa-



Key audit matters	How the matters were addressed in our audit
<p>test to assess the recoverability of these investments using the value in use model. Impairment assessment of these investments requires significant judgment with respect to future sales growth and profitability of investee, cashflow projections, and selection of appropriate discount rate and there is a risk that the valuation of the assets and any related impairment charge may be incorrect.</p> <p>We considered equity accounted investees impairment as a key audit matter due to the significant judgment and assumptions involved in the impairment assessment process.</p>	<p>tion and test the operating effectiveness of the key controls relating to Company's processes over establishing and monitoring the impairment.</p> <ul style="list-style-type: none"> • Utilize our internal experienced person to assess the key assumptions used by management in their calculation. Further, we assess the reasonableness of significant management assumptions in respect of estimated future cash flows, growth and discount rates and performed a sensitivity analysis on these key assumptions. • Compare managements assumptions and apply our understanding of the future prospects of the business from internal and external sources, and compared the forecasts to historical experience. • Assess the completeness and accuracy of the Information produced by management which was used as the basis of their assessment. • Consider the adequacy of the Company's disclosures in terms of applicable accounting standards.
<p>See note# 2.1(f)(ii) and 8 to the financial statements</p>	

Other Information

Management is responsible for the other Information. The other Information comprises all of the Information in the Annual Report but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other Information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other Information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other Information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other Information, we are required to report that fact. We have nothing to report in this regard at this





stage, since no components (except for the financial statements and our audit report thereon) of the Annual Report of the Company have yet been prepared by the management. However, when we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to discontinue the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions



are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Report on Other Legal and Regulatory Requirements

We also report that:

- (a) we have obtained all the material Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the Company's statement of financial position and statement of profit or loss and other comprehensive income together with the Note 1 to 50 dealt with by the report are in agreement with the books of account.

Dated, Dhaka
22 OCT 2020


ACNABIN
Chartered Accountants
Signed by: Muhammad Aminul Hoque, FCA
Partner



NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Financial Position
As at 30 June 2020

Particulars	Notes	30-June-2020 (BDT)	30-June-2019 (BDT) Restated	30-June-2018 (BDT) Restated
ASSETS				
Non-Current Assets				
		127,524,577,266	125,605,729,224	109,419,500,563
Property, Plant and Equipment	3	101,424,820,178	104,741,624,744	77,755,441,348
Right of Use Assets	4	619,019,287	-	-
Intangible Assets	5	2,002,977	1,552,670	1,381,680
Investment Property	6	2,313,201,569	2,313,201,569	-
Project-in-Progress	7	1,835,581,636	1,056,559,414	18,369,407,927
Equity-accounted Investees	8	21,329,951,619	17,492,790,827	13,293,269,607
Current Assets				
		32,388,521,407	22,618,854,793	22,015,641,801
Inventories	9	2,429,918,597	2,302,869,944	1,773,727,522
Accounts Receivable	10	6,726,144,533	7,117,399,678	10,659,254,720
Others Receivable	11	49,056,648	202,313,074	-
Advance, Deposit & Prepayment	12	7,464,705,952	4,832,326,051	2,716,707,830
Short-term Investment	13	1,730,847,295	280,000,000	100,000,000
Cash and Cash Equivalent	14	13,987,848,382	7,647,624,796	6,765,951,729
Assets Held for Sale	15	-	236,321,250	-
Total Assets				
		159,913,098,673	148,224,584,018	131,435,142,364
Total Equity				
		39,498,526,220	34,148,658,400	28,482,286,993
Paid-up-Capital	16	2,562,162,030	1,600,000,000	1,600,000,000
Share Money Deposit	17	1,000,000,000	962,162,030	-
Government Equity	18	24,032,630,554	23,909,630,554	22,231,444,510
Hedging Reserve		(266,519,821)	(4,800,844)	1,250,704
Foreign Currency Translation Reserve		(63,574,568)	(14,065,088)	85,211,315
Retained Earnings		12,233,828,026	7,695,731,749	4,564,380,463
Non-Current Liabilities				
		108,176,075,663	101,978,642,480	93,099,708,872
Government Loan	19	10,698,015,658	11,593,548,387	11,463,873,973
Foreign Loan	20	72,046,634,639	73,226,665,967	65,945,968,820
Bond & Debenture	21	5,534,822,062	-	-
Lease Liabilities	22	658,527,672	-	-
Subordinated Shareholder Loans	23	12,796,266,486	12,441,066,489	11,887,098,108
Deferred tax	24	6,441,809,147	4,717,361,637	3,802,767,971
Current Liabilities				
		12,238,496,789	12,097,283,138	9,853,146,500
Accounts Payable	25	1,001,417,110	533,439,308	230,343,712
Others Payable	26	224,094,855	1,208,323,513	36,967,000
Unearned Income	27	-	37,352,620	-
Security Deposit Payable	28	62,609,669	82,854,120	115,764,534
Debt Service Liability-Interest	29	820,276,831	757,016,474	387,489,763
Current Portion of Long term Liabilities	30	7,531,107,459	7,224,574,673	5,323,356,422
Working Capital Loan (BPDB)		-	-	1,825,000,000
Provision for Gratuity	31	354,117,604	296,622,800	230,736,999
Provision for WPPF	32	389,152,147	254,615,773	194,226,207
Provision for CSR Fund	33	35,182,360	39,880,206	29,383,155
Provision for Income Tax	34	1,820,538,755	1,662,603,650	1,479,878,708
Total Equity & Liabilities				
		159,913,098,673	148,224,584,018	131,435,142,364

These financial statements should be read in conjunction with the annexed notes 1 to 50


Company Secretary
NWPGL


Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board

Dated, Dhaka
22 OCT 2020


ACNABIN
Chartered Accountants
Signed by: Muhammad Aminul Hoque, FCA
Partner



NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2020

Particulars	Notes	FY 2019-2020	FY 2018-2019
		(BDT)	(BDT)
Energy Sales	35	25,749,672,680	30,036,062,011
Cost of Energy Sales	36	(15,781,902,491)	(21,948,766,191)
Gross Profit		9,967,770,189	8,087,295,820
Overhead & Administrative Expenses	37	(376,528,117)	(381,300,742)
Operating Profit		9,591,242,071	7,705,995,079
Non-Operating Income	39	572,844,758	413,135,076
Profit Before Interest and CSR Fund & WPPF		10,164,086,829	8,119,130,154
Financing Expenses	40	(4,224,857,922)	(3,513,880,229)
Interest Expenses on GoB Loan		(333,872,641)	(316,175,478)
Interest Expenses on Foreign Loan		(2,855,068,156)	(2,308,050,237)
Interest Expenses on Lease Liabilities		(58,211,240)	-
Service Charges on Loan-BPDB		(355,200,000)	(416,130,411)
Interest Expenses on Bond & Debenture		(256,461,319)	-
Foreign Currency Fluctuation Loss		(195,593,570)	(371,131,025)
Other Finance Expenses		(170,450,997)	(102,393,078)
Profit Before CSR Fund & WPPF		5,939,228,907	4,605,249,925
Provision for CSR Expenses		(29,696,145)	(23,051,050)
Profit Before Considering Share of Profit of Equity-accounted Investees		5,909,532,762	4,582,198,875
Share of Profit of Equity-accounted Investees, net of tax	41	1,101,497,649	121,664,171
Profit Before WPPF		7,011,030,411	4,703,863,046
Provision for WPPF		(350,551,521)	(235,193,152)
Profit Before Tax		6,660,478,890	4,468,669,894
Income Tax	42	(1,882,382,614)	(1,097,318,609)
Net Profit After Tax		4,778,096,276	3,371,351,286
NWPGCL share of Other Comprehensive Income/ (Loss) from Equity-accounted Investees.	43	(311,228,456)	(105,327,952)
NWPGCL share of Cash flow hedging reserve- change in fair value		(261,718,976)	(6,051,548)
NWPGCL share of Foreign currency translation differences		(49,509,480)	(99,276,404)
Total Comprehensive Income for the year		4,466,867,820	3,266,023,334

These financial statements should be read in conjunction with the annexed notes 1 to 50


Company Secretary
NWPGCL


Executive Director (Finance)
NWPGCL


Chief Executive Officer
NWPGCL


Director
NWPGCL Board

Dated, Dhaka
22 OCT 2020


Chartered Accountants
Signed by: Muhammad Aminul Hoque, FCA
Partner

NORTH-WEST POWER GENERATION COMPANY LIMITED
 (An enterprise of Bangladesh Power Development Board)
Statement of Cash Flows
 For the year ended 30 June 2020

	Notes	FY 2019-2020	FY 2018-2019
		BDT	BDT
Cash flows from operating activities:			
Profit Before Interest & Tax	44	9,588,245,594	7,489,754,927
Add: Adjustment for non-cash Items:			
Unrealized foreign Exchange loss on Financing Activities		169,637,228	371,131,025
Depreciation & Amortization	45	6,266,132,238	5,185,130,589
Cash generated from operating activities		16,024,015,060	13,046,016,541
Changes in Working Capital			
Decrease/(Increase) in Account Receivables		387,820,459	3,268,048,556
Decrease/(Increase) in Others Receivables		153,256,426	(202,313,074)
Decrease/(Increase) in Inventories		(127,048,653)	(529,142,422)
Decrease/(Increase) in Advance, Deposit & Prepayments		(3,460,686,085)	(1,993,533,466)
Increase/(Decrease) in Payables		467,977,803	(149,098,544)
Increase/(Decrease) in Provision & Other Payables	46	(403,601,307)	1,312,571,138
Finance Cost Paid		(3,528,210,808)	(2,367,127,845)
Net cash generated from Operating activities		9,513,522,895	12,385,420,883
Cash flows from Investing activities:			
Purchase of Property, Plant & Equipment	47	(1,152,072,148)	(1,648,899,996)
Purchase of Intangible Assets		(968,800)	(586,425)
Fund Disbursement for Project-in-Progress		(1,928,294,353)	(15,156,185,725)
Investment in Equity-accounted Investees		(3,046,891,600)	(4,183,185,000)
Short-term Investment		(1,450,847,295)	(180,000,000)
Net cash flow from Investing activities		(7,579,074,196)	(21,168,857,146)
Cash flows from financing activities:			
Proceeds from BPDB as share Money Deposit		1,000,000,000	-
Proceeds from Government Equity		123,000,000	1,678,186,044
Proceeds from Government Loan		82,000,000	1,118,790,694
Proceeds from Foreign Loan		5,071,908,974	13,257,916,038
Proceeds from Bond & Debenture		5,460,360,743	-
Proceeds from Shareholder's Loan (Loan-BPDB)		-	1,100,000,000
Repayment of Government Loan		(991,056,492)	(801,723,777)
Repayment of Foreign Loan		(6,137,703,702)	(4,623,059,669)
Proceeds from working capital loan (BPDB)		-	500,000,000
Repayment of working capital loan (BPDB)		-	(2,325,000,000)
Fund received from GoB		419,999,836	-
Fund disbursed for GoB		(419,999,836)	-
Dividend Paid		(240,000,000)	(240,000,000)
Net cash flows from financing activities		4,368,509,522	9,665,109,330
Net increase/decrease in cash and cash equivalents		6,302,958,221	881,673,067
Cash & cash equivalents at the beginning of the financial year		7,647,624,796	6,765,951,729
Effects of exchange rate changes on cash and cash equivalents		37,265,365	-
Closing Cash and Cash Equivalents		13,987,848,382	7,647,624,796


 Company Secretary
 NWPGL


 Executive Director (Finance)
 NWPGL


 Chief Executive Officer
 NWPGL


 Director
 NWPGL Board






North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2020

Particulars	Share Capital		Share Money Deposit		Government Equity		Hedging Reserves		Foreign currency translation reserve		Retained Earnings		Total	
	BDT		BDT		BDT						BDT		BDT	
Balance as on 1 July 2018 as previously reported	1,600,000,000	-	-	-	22,231,444,510	-	-	-	-	-	4,557,498,958	-	28,388,943,468	
Adjustment due to change in accounting policy	-	-	-	-	-	-	1,250,704	-	85,211,315	-	(52,232,412)	-	34,229,607	
Adjustment due to correction of error	-	-	-	-	-	-	-	-	-	-	59,113,917	-	59,113,917	
Restated balance as on 1 July 2018	1,600,000,000	-	-	-	22,231,444,510	-	1,250,704	-	85,211,315	-	4,564,380,463	-	28,482,286,992	
Net profit for the period ended 30 June 2019 (restated)	-	-	-	-	-	-	(6,051,548)	-	(99,276,404)	-	3,371,351,286	-	3,371,351,286	
Other comprehensive income during the year (restated)	-	-	-	-	-	-	-	-	-	-	-	-	(105,327,952)	
Addition during the period	-	-	962,162,030	-	1,678,186,045	-	-	-	-	-	-	-	2,640,348,075	
Equity Refund to GoB	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividend Paid for the Year Ended 30 June 2018	-	-	-	-	-	-	-	-	-	-	(240,000,000)	-	(240,000,000)	
Balance at 30 June 2019	1,600,000,000	-	962,162,030	-	23,909,630,554	-	(4,800,844)	-	(14,065,088)	-	7,695,731,749	-	34,148,658,400	
Net profit for the period ended 30 June 2020	-	-	-	-	-	-	(261,718,976)	-	(49,509,480)	-	4,778,096,276	-	4,778,096,276	
Other comprehensive income during the year	-	-	-	-	123,000,000	-	-	-	-	-	-	-	(311,228,456)	
Addition during the period	-	-	1,000,000,000	-	-	-	-	-	-	-	-	-	1,123,000,000	
Equity refund to GOB	-	-	(962,162,030)	-	-	-	-	-	-	-	-	-	-	
Share Money Deposit converted to Paid up capital	962,162,030	-	-	-	-	-	-	-	-	-	-	-	-	
Dividend paid for the year ended 30 June 2019	-	-	-	-	-	-	-	-	-	-	(240,000,000)	-	(240,000,000)	
Balance at 30 June 2020	2,562,162,030	-	1,000,000,000	-	24,032,630,554	-	(266,519,821)	-	(63,574,568)	-	12,233,828,026	-	39,498,526,220	

These financial statements should be read in conjunction with the annexed notes 1 to 50


Company Secretary
NWPGL


Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board



NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Notes to the financial statements
As at and for the year ended 30 June 2020

1. The Company and its Activities:

a) Legal form of the Company

North-West Power Generation Company Limited (hereinafter 'the Company') is an enterprise of Bangladesh Power Development Board (BPDB) incorporated in on 28 August, 2007 under the framework of the Govt. Power Sector Reform Policy and the provision of the Companies Act, 1994. The Company has primarily started its functioning with Khulna 150MW Peaking Power Plant (PPP) Project, Sirajganj 150MW Peaking Power Plant (PPP) Project, and Bheramara 360MW Combined Cycle Power Plant (CCPP) Development Project. Presently the Company has 06 (Six) Power Plants in operation namely- Sirajganj 225MW CCPP (Unit-1), Sirajganj 225MW CCPP (Unit-2), Sirajganj 225MW CCPP (Unit-3), Khulna 225MW CCPP, Bheramara 410MW CCPP, and Madhumati 100MW HFO Based Power Plant. Sirajganj 225MW CCPP Project (Dual Fuel-3rd Unit) is still continuing to complete some unfinished development activities. Besides that, the Company is developing 05 (five) projects, namely- Rupsha 800 MW CCPP Project, Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project, Payra 3600MW LNG-To-Power Project, Payra 1320MW Thermal Power Plant (TPP) Connecting Road & Its Associated Infrastructure Construction Project and Pabna 60MW Grid Connected Photovoltaic Solar Power Plant Project under Corporate Office. Moreover, the company has investment invested in two joint-venture companies, namely- Bangladesh-China Power Company (Pvt.) Limited (BCPCL) and Sembcorp North-West Power Company Limited (SNWPCL) having 50% and 29% ownership, respectively.

b) Address of Registered Office

The registered office of the company is at WAPDA Building, 12 Motijheel C/A, Dhaka-1000. The address of the Corporate Office is UTC Building (Level-3 & 4), 08 Panthapath, Karwan Bazar, Dhaka-1215, Bangladesh.

c) Nature of Business

The principal activity of the Company is to set up power plants for generating electricity to enhance the national development programs. The Company currently has installed and generation capacity of 2435MW including Joint venture Companies (BCPCL and SNWPCL). The Company has schematic comprehensive future development plan for implementing different power plant projects of different sizes, capacities, and technologies.

d) Objective of Business

- To set-up new power plants using of solid, liquid and gaseous fuels;
- To undertake and implement any new power plant project as per national development planning;
- To develop alternative/renewable energy sources (wind, solar, etc.);
- To have base-loaded new power generation on a least cost expansion plan;
- To assist the power sector to make it economically and financially viable and self-reliant to facilitate the total growth of the country;
- To increase the sector's efficiency and make the sector commercially viable;
- To harness public-private partnership to mobilize finance and attain synergy benefit;
- To develop database on the existing system ;
- To build long-term human capital and mutual trust;
- To develop new mindset for all of employees congruent with the corporate culture; and
- To set-up a new benchmark in standards of corporate culture and good governance through the pursuit of operational and financial excellence denoting responsible citizenship and establishing profitable growth.

2. Summary of Significant Accounting Policies and Basis of Preparation of the Financial Statements

The principal accounting policies applied in the preparation of preparing these financial statements have been consistently applied to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standards-1 (IAS-1) "Presentation of Financial Statements" in preparation and presentation of financial statements. Compare to the previous year, there are no significant changes (except equity method accounting of joint ventures) in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.





2.1 Basis of Preparation of the Financial Statements

(a) Accounting Standards

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

(b) Accounting Convention

The financial statements of the company are prepared under the historical cost convention on following accrual basis of accounting except Statement of Cash Flows.

(c) Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the IFRS, The Companies Act (#18),1994 and other applicable laws and regulations.

(d) Critical Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.

(e) Application of Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

- IAS 1 Presentation of Financial Statements
- IAS 2 Inventories
- IAS 7 Statement of Cash Flows
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the Reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant and Equipment
- IAS 19 Employee Benefits
- IAS 20 Accounting for Government grant and disclosure
- IAS 21 The effects of Changes in Foreign Exchange Rates
- IAS 23 Borrowing Costs
- IAS 24 Related Party Disclosures
- IAS 27 Separate Financial Statements
- IAS 28 Investment in Associates and Joint Ventures
- IAS 32 Financial Instruments: Presentation
- IAS 34 Interim Financial Reporting
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- IAS 38 Intangible Assets
- IAS 40 Investment Property
- IFRS 5 Non-current Assets Held for Sale and Discontinued Operations
- IFRS 7 Financial Instruments: Disclosures
- IFRS 9 Financial Instruments
- IFRS 11 Joint Arrangements
- IFRS 13 Fair Value Measurement
- IFRS 15 Revenue from Contracts with Customers
- IFRS 16 Leases

(f) Changes in significant accounting policies

Except for the changes below, the Company has consistently applied the accounting policies to all periods presented in these financial statements.

(i) Application of IFRS-16: Leases

IFRS 16 is effective for annual periods beginning on or after 1 January 2019. As the Company's financial year starts from 01 July, the Company has initially adopted IFRS 16 Leases from 01 July 2019. IFRS 16 introduced a single, on-balance sheet accounting model for lessees. As a result, the Company, as a lessee, has recognised right-of-use assets representing its rights to use the underlying assets and lease liabilities representing its obligation to make lease payments. Lessor accounting remains similar to previous accounting policies.



The Company has applied IFRS 16 using the modified retrospective approach, applying the requirements from 01 July 2019. The details of the changes in accounting policies are disclosed below:

The Company recognises a right-of-use asset and a lease liabilities at the lease commencement date. The right-of-use asset is initially measured at cost, and subsequently at cost less any accumulated depreciation and impairment losses, and adjusted for certain remeasurements of the lease liabilities. The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease, or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate. The lease liabilities are subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised. The Company has applied judgement to determine the lease term for some lease contracts in which it is a lessee that include renewal options. The assessment of whether the Company is reasonably certain to exercise such options impacts the lease term, which significantly affects the amount of lease liabilities and right-of-use assets recognised.

(ii) Accounting for investment in Joint Venture Companies

The Company currently has investments in two Joint Venture Companies, namely BCPCL and SNWPCL. Previously the carrying amount of interest in joint venture Companies has been accounted under the cost method in accordance with following para 26 of IFRS 11: Joint Arrangements and para 10 of IAS 27: Separate Financial Statements. During the year, the Company has changed its policy of accounting for investment in joint venture Companies from the cost method to equity method. The Company has changed the policy because it does not prepare any consolidated financial statements. In order to reflect the true and fair view of the Company as a single entity, it has adopted the equity method for the accounting of investment in joint venture Companies. The Company also restates the prior year's balance accordingly. It is mentionable here that the audit of BCPCL was not completed, and SNWPCL has a different accounting year compared to NWPGL. As such, the Company used Management Accounts during the calculation of investments under the equity method.

2.2 Functional and Presentation Currency

These financial statements are presented in taka (BDT), which is the Company's functional currency. Indicated figures have been rounded to the nearest taka.

2.3 Level of Precision

The figures of financial statements presented in taka has been rounded off to the nearest integer.

2.4 Foreign Currency Translation

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency transactions are translated at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities at the balance sheet date are translated at the rates prevailing on that date. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to project-in-progress for on-going projects and for revenue generating units such differences are treated as foreign currency fluctuation loss/gain.

2.5 Reporting Period

Financial period of the Company covers one year from 01 July to 30 June every year and consistently followed. These financial statements cover 12 month period starting from **01 July 2019 to 30 June 2020**.

2.6 Statement of Cash Flows

Paragraph 11 of IAS-1 "Presentation of Financial Statements" requires that a cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the liability of the company to generate cash and cash equivalents and the needs of the company to utilize those cash flows. Cash flows from Operating activities have been reported under the indirect method as prescribed in paragraph 18 (b) of IAS-7: Statement of Cash flows.



2.7 Comparative Information

As guided in paragraph 36 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.8 Assets and their valuation

2.8.1 Property, Plant and Equipment

Property, Plant and Equipment are accounted for according to IAS-16 (Property, Plant and Equipment) at historical cost less accumulated depreciation. Historical cost includes purchase price and any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial year.

2.8.2 Depreciation of the Fixed Assets

The depreciation policy of the company is in line with its parent company's (BPDB) depreciation policy. As per policy, depreciation on addition of fixed assets during the year is charged half of the full rate and no depreciation is charged on fixed assets in the year of disposal. Depreciation of all properties is computed using the straight line method. The depreciation rates applicable for the fixed assets of the Company are as follows:

Assets	On Opening	On Addition	On Disposal
Vehicles	15%	7.50%	No Depreciation is charged on the year of disposal
Furniture & Fixture	10%	5.00%	
Office Equipment	10%	5.00%	
Computer & Peripherals	10%	5.00%	
Service Equipment	10%	5.00%	
Building	3.50%	1.75%	
Plant & Machinery*	5%	2.50%	
Major Overhauling	Depend on useful life of each overhauling		

* Plant & Machinery of Madhumati 100MW Power Plant will be depreciated @6.67% p.a considering economic life time of 15 years and for other power plants applicable depreciation rate will be the rate mentioned above.

2.8.3 Impairment of Property, Plant and Equipment

The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to determine the recoverable amount of an individual asset, the Company estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs. An impairment loss is recognised if the carrying amount of an asset or its CGU exceeds its recoverable amount. The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. Impairment losses are recognised in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognised.

2.8.4 Right of Use Assets

NWPGCL assesses whether a contract is or contains a lease based on the definition of a lease according to IFRS 16. During the transition to IFRS 16, NWPGCL evaluated all types of contracts to assess whether a contract is or contains a lease at the initial application date.



Being lessee, NWPGCL previously classified leases as operating or finance leases based on its assessment of whether the lease transferred all of the risks and rewards incidental to ownership of the underlying asset to the company significantly. According to IFRS 16, NWPGCL recognizes right-of-use assets and lease liabilities for all leases. At transition, right-of-use assets were measured at the present value of the lease payments and advance deposits, discounted at NWPGCL's incremental borrowing rate from the commencement dates of respective agreements. Lease liabilities were measured at an amount equal to the right-of-use assets, adjusted by the amount of any prepaid or accrued lease payments (if any).

When measuring right-of-use assets, NWPGCL discounted lease payments using its incremental borrowing rate at 9.00%. The rate was determined based on the incremental borrowing rate of NWPGCL which is currently 9.00%. As per BRPD Circular No.03; dated 24th February 2020 Bangladesh Bank has fixed the universal lending rate at 9.00% for all commercial banks of Bangladesh.

NWPGCL has applied IFRS 16 using the modified retrospective approach, and therefore the comparative information has not been restated.

At the inception of a contract, NWPGCL assesses whether a contract is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The contract involves using an identified asset; NWPGCL has the right to obtain all of the economic benefits from the use of the asset throughout the period of use substantially, and NWPGCL has the right to direct the use of the asset. NWPGCL has the right to direct the asset's use if either NWPGCL has the right to operate the asset or NWPGCL designed the asset in a way that predetermines how and for what purpose it will be used.

2.8.5 Intangible Assets

Intangible assets include store management software, Stationery requisition software and website development & implementation which is measured at cost less accumulated amortisation.

2.8.6 Amortisation of Intangible Assets

Intangible assets are amortised over 5 years. Amortization on addition of intangible assets during the year is charged half of the full rate. In case of disposal of intangible assets, no amortization is charged in the year of disposal.

2.9 Project-in-Progress (PIP)

Project-in-progress (PIP) is accounted for according to IAS-16 (Property, Plant and Equipment) at cost. PIP includes the costs of Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project, Rupsha 800MW CCPP Project, Payra 1320MW TPP Connecting Road and It's Associated Infrastructure Construction Project, Payra 3600MW LNG-To-Power Project, Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project and Pabna 60MW Grid Connected Photovoltaic Solar Power Plant Project under Corporate Office.

2.10 Foreign Currency Transactions and Translation

Transactions in foreign currencies for procurement of goods & services, foreign loan and such others are recorded at the rate prevailing at the date of the transactions. All foreign Currency monetary assets and liabilities are translated at reporting date using the exchange rate prevailing at the reporting date.

2.11 Cash and Cash Equivalent

Cash and cash equivalents comprise of cash and short-term deposits (3 months or less) balances.

2.12 inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following the weighted average cost formula. As per BAS 2 "Inventories" Net realizable value is determined by deducting the estimated cost of completion and sales costs from the related items' estimated sales.

2.13 Share Capital

Initially, the Company's authorized capital was Tk.100,000,000 divided into 1,000,000 Shares of Tk.100 each. As per the resolution of 2nd EGM of the Company held on 22/06/2014, the authorized Share Capital increased to Tk. 10,000,000,000 (Taka One thousand Crore) divided into 1,000,000,000 (One hundred Crore) ordinary shares of Tk.10 (Taka ten) each. Subsequently, in 4th EGM of the Company held on 24/10/2019, the authorized Share Capital has further increased to Tk. 50,000,000,000 (Taka Five thousand Crore) divided into 5,000,000,000 (Five hundred Crore) ordinary shares of Tk.10 (Taka ten) each.





2.14 Revenue Recognition

NWPGCL is currently generating revenue from six power plants, namely Sirajganj 225MW Power Plant (Unit-1), Sirajganj 225MW Power Plant (Unit-2), Sirajganj 225MW Power Plant (Unit-3), Khulna 225MW Power Plant, Bheramara 410MW Power Plant, and Madhumati 100MW HFO Based Power Plant. Revenue is recognised when invoices are submitted to Bangladesh Power Development Board (BPDB), the sole offtaker, at the end of each month. Invoices are prepared following the terms and conditions of the Power Purchase Agreement (PPA) signed between the Company and BPDB.

2.15 Lease Liabilities

Lease liabilities are initially measured at present value of lease payments that are not paid at commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The lease liabilities is subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Company classifies all the leases as finance lease unless lease term is one year or less or leases for which the underlying asset is of low value in which case the lease payment associated with those leases is recognised as an expense on either straight-line basis over the lease term or another systematic basis.

2.16 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.16.1 Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

2.16.2 Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at: amortised cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.



All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets – subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are never reclassified to profit or loss.

Financial assets includes cash and cash equivalents, accounts and other receivables and short term investment.

Financial liability

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability.

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include accounts and other payables and loans and borrowings etc.

2.17 Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the lessee under a finance lease) to earn rentals or capital appreciation or both rather than for:

- (a) use in the production or supply of goods or services or for an administrative purpose; or
- (b) sale in the ordinary course of business.

An investment property shall be measured initially at cost. An investment property shall be carried at cost less accumulated depreciation and impairment loss if any.

2.18 Other Income

Other Income comprises of bank interest, dormitory charge, notice money for resignation, rent received on vehicle used in personal purpose, fork lift & crane rent, sale of tender document and sale of scrap materials etc. Other incomes of the projects are deducted from project-in-progress.

2.19 Income Taxes

Income tax expense comprises current and deferred tax. It is recognised in profit or loss unless it is related with an item of other comprehensive income (OCI) in which case it is recognised in OCI. However, advance income tax (AIT) of power projects have been presented separately in the consolidated accounts and the project-in-progress has been reduced for the same amount of AIT.

2.19.1 Current tax:

Current tax is the expected tax payable on the taxable income chargeable for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years. Provision for current tax expenses has been made on the basis of Income Tax Ordinance, 1984 (as amended up to date).



2.19.2 Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset, if there is legally enforceable right to offset deferred tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle deferred tax liabilities and assets on a net basis or there tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.20 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with IAS-37 there is no contingent liability as on 30 June 2020.

2.21 Employee Benefit

(i) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) under which the employees contribute 10% of their basic salary to the fund. The company also contributes to the fund an equal amount. Companies CPF Rule and Deed of trust have been approved by the Board. The fund has been recognized by National Board of Revenue (NBR).

(ii) Gratuity

In accordance with the service rule of the Company, each employee is entitled to gratuity at the rate of two and half (2.5) months' basic pay for each completed year of service or any part thereof minimum one eighty (180) days. The amount of gratuity provision has been kept as per the actuarial valuation report. All regular employees who rendered at least three (3) years continuous service in the Company are entitled to gratuity.

2.22 Borrowing Cost

Borrowing costs relating to projects are adjusted with project-in-progress as interest during construction (IDC).

2.23 Related Party Transactions

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties are recognized and disclosed in accordance IAS 24 "Related Party Disclosures".

2.24 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.25 Going Concern

The Financial statement of the Company has been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon Company's ability to continue as a going concern. The management do not see any issue with respect to going concern due to the recent COVID-19 outbreak which was declared as a global pandemic by World Health Organization (WHO) on 11th March 2020. Although Bangladesh Government has taken restrictive measures, including declaration of general public holidays to contain its further spread through free movement of people and goods, Our operation was unaffected as electricity is an emergency service which was out of the scope of public holidays. Management of the Company has taken adequate health safety measures to continue the operation of all its Power Plants. Furthermore, the revenue stream of the Company is secured through a Power Purchase Agreement signed with BPDB.





2.26 NWPGL's Operating and Development Units

A. Operating Units (Power Plants)

a. Sirajganj 225MW Power Plant (Unit-1)

Sirajganj 225MW Power Plant (Unit-1) started its commercial operation at a capacity of 150MW on 22 December 2012. Later on the plant was upgraded to 225MW and started its combined cycle operation from 14 July 2014. NWPGL signed PPA with BPDB on 04 April 2013 for a contracted capacity of 214MW under which BPDB purchase electricity of this Plant.

b. Sirajganj 225MW Power Plant (Unit-2)

Sirajganj 225MW Power Plant (Unit-2) started its combined cycle commercial operation at a capacity of 225MW on 05 February 2018. NWPGL signed PPA for a contracted capacity of 220MW with BPDB on 13 July 2014 under which BPDB purchase electricity of this Plant.

c. Sirajganj 225MW Power Plant (Unit-3)

Sirajganj 225MW Power Plant (Unit-3) started its simple cycle commercial operation at a capacity of 150MW on 09 August 2018. Later it achieved Combined Cycle COD on 20 February 2019. NWPGL signed PPA for a contracted capacity of 220MW with BPDB on 13 July 2014 under which BPDB purchase electricity of this Plant.

d. Khulna 225MW Power Plant

Khulna 225MW Power Plant started its commercial operation at a contracted capacity of 150MW on 24 October 2013. The plant was upgraded to 225MW as on 25 June 2016. NWPGL signed PPA for a contracted capacity of 230MW with BPDB on 04 December 2013 under which BPDB purchase electricity of this Plant.

e. Bheramara 410 MW Power Plant

Bheramara 410MW Power Plant started its commercial operation on 09 May 2017 at a capacity of 278.50MW. The plant was upgraded to 410MW as on 14 December 2017. NWPGL signed PPA for a contracted capacity of 410 MW with BPDB on 13 June 2017 under which BPDB purchase electricity of this Plant.

f. Madhumati 100 MW HFO Based Power Plant

Madhumati 100MW Power Plant started its commercial operation on 17 April 2019 at a capacity of 105MW. NWPGL signed PPA for a contracted capacity of 105MW with BPDB on 11 April 2019 under which BPDB purchase electricity of this Plant.

B. Development Units (Projects)

a. Sirajganj 225 MW CCPP (Dual Fuel-3rd Unit) Project

Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project has been taken under ECA financing and NWPGL's own finance. The Project has already attained its Combined Cycle COD on 20 February 2019. But still some development activities are going on in the Project site including construction of Dormitory building and so on. The ECA financing of the Project was supported by Hermes, Sinasure, and MIGA for a total loan amount of USD 190.87 million.

b. Rupsha 800 MW CCPP Project

Rupsha 800 MW CCPP Project has been taken under GoB, ADB, IsDB & JFPR finance. ADB has approved Project Concept Paper and published Advance Contracting Notice on 17 January 2017. The Development Project Proposal (DPP) was approved by ECNEC in meeting held on 22 May 2018. Feasibility, EIA, & Safeguard study have all been completed. A Joint Project Management Unit (JPMU) has been formed with Power Grid Company of Bangladesh (PGCB) and Sundarban Gas Company Limited (SGCL) under which Power Evacuation Facilities and Gas Distribution Pipeline Facilities are being developed. As per DPP, Total project cost is USD 1049.22 Million of which GoB has confirmed to finance USD 303.80 Million, ADB, IsDB & JFPR has confirmed to jointly finance USD 739.24 Million and the rest will be financed from NWPGL's own fund. The EPC Contract has been signed between Consortium of Shanghai Electric (SEC), China & Ansaldo Energia (AEN), Italy and NWPGL on 28th November 2019. Maintaining contacts with Contractors, appointing sub-contractors, finalising drawing and design work are going on. With the Consent of ADB and Board of Directors of the Company M/s. L&T Limited, India has been provided NoA to develop Power Transmission Line. The project has achieved 19.33% physical and 6.95% financial progress.





c. Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project

The Power Generation Project Proposal (PGPP) of Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project was approved in Company Board on 05/05/2019. The main objective of the project is to ensure smooth transportation of goods and services related to Payra 1320MW Thermal Power Plant. The estimated cost of the project is 25,061.97 Lac Taka where 99% of the project cost will be financed by GoB & 1% of the project cost will be contributed by NWPGL amounting 295.80 Lac Taka as equity. The implementation work has commenced from July 2018 and end on June 2021. Currently Construction work of Four lane Connecting road , Culvert and Resettlement are in progress. The project has attained 33.91% Physical and 17.87% financial progress so far.

d. Sirajganj 7.6MWp Grid Connected Solar Photovoltaic (PV) Power Plant Project

The Power Generation Project Proposal (PGPP) of Sirajganj 7.6MWp Grid Connected Solar Photovoltaic (PV) Power Plant Project was approved in company Board on 05/05/2019. M/s.Zhongnan Engineering Corporation, China has been selected as EPC contractor of the project. The estimated cost of the project is 10,739.42 Lac Taka (USD 12.97 million) where 70% of the project cost will be financed by Agrani Bank Limited under Project financing facility 7,517.59 Lac Taka (USD 9.08 million) & 30% of the project cost will be contributed by NWPGL amounting 3,221.83 Lac Taka (USD 3.89 million) as equity. Loan Agreement has already been signed with Agrani Bank Limited. Land Filling & Levelling, River Protection, Safety Fencing, PHC Pipe Pile establishment works have already been finished. Currently Service Building Establishment, Transformer and Inverter Foundation building up, and Solar Panel Mounting Structure works are in progress. In the last six months of FY 2019-20 the project work has slowed down due to the outbreak of Covid-19. The project has achieved 37.60% physical and 15.76% financial progress.

e. Payra 3600MW LNG-To-Power Project

A multi-lateral Joint Development Agreement (JDA) was signed among NWPGL, Siemens Germany, BP UK and CMC China to develop a LNG-to-Power Project in Payra, Potuakhali with a generation capacity of 3600MW. The estimated cost of the Project is USD 3 billion of which upto 75% is expected to be financed from debt and rest will be financed from equity. The sponsors are in the opinion to avail debt finance in the form of ECA backed Project Financing through ECAs of Germany, UK and China. In 05/11/2017 Memorandum of Understanding (MoU) was signed between Siemens AG, Germany and NWPGL. Later on 07/09/2018 Joint Development Agreement (JDA) was signed between Siemens AG, Germany and NWPGL. Currently Accelerate Energy (USA) is being considered as a LNG Supplier of the project so JDA rectification work is in progress. The Land Acquisition and Development work have already been completed. The Feasibility Study of the Plant area has been done. The Concept Study of the LNG Terminal and Gas Infrastructure have been completed. In 02/05/2019 A Contract has been signed between EQMS Consulting Ltd. Bangladesh in association with ERM GMBH & EQMS Consulting Canada Inc. and NWPGL for conducting Environmental and Social Impact Assessment (ESIA) Study of the project which is in progress. Moreover, appointment of Financial Adviser, Legal Adviser, Tax Adviser and Owner's Engineer are also in process.



Note-3: Property, Plant & Equipment

A. Corporate Office

FY 2019-2020

Particulars	Cost			Rates %	Charged during the year	Depreciation			Written Down Value		
	Opening Balance	Addition	Adjustment/ Disposal			Closing Balance	Accumulated Depreciation	Disposal		Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	639,746,851	1,964,803	-	641,711,654	3.5%	75,793,300	22,425,524	98,218,824	-	98,218,824	543,492,830
Vehicles	87,531,930	141,000	-	87,672,930	15%	47,466,295	13,140,365	60,606,660	-	60,606,660	27,066,270
Furniture & Fixtures	43,208,698	850,360	-	44,059,058	10%	18,297,911	4,363,388	22,661,299	-	22,661,299	21,397,759
Office Equipment	18,057,263	703,973	-	18,761,236	10%	4,697,451	1,840,925	6,538,276	-	6,538,276	12,222,960
Computer & Peripherals	20,040,561	3,169,917	-	23,210,478	10%	6,990,558	2,162,552	9,153,110	-	9,153,110	14,057,368
Service Equipment	52,500	-	-	52,500	10%	37,380	5,250	42,630	-	42,630	9,870
Total	808,637,803	6,830,053	-	815,467,856		153,282,795	43,938,004	197,220,799	-	197,220,799	618,247,057

Particulars	Cost			Rates %	Charged during the year	Depreciation			Written Down Value		
	Opening Balance	Addition	Disposal / adjustment			Closing Balance	Accumulated Depreciation	Disposal / adjustment		Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	639,746,851	-	-	639,746,851	3.5%	53,402,160	22,391,140	75,793,300	-	75,793,300	563,953,551
Vehicles	66,313,700	21,218,230	-	87,531,930	15.0%	35,927,873	11,538,422	47,466,295	-	47,466,295	40,065,635
Furniture & Fixtures	42,902,678	306,020	-	43,208,698	10.0%	13,992,342	4,305,569	18,297,911	-	18,297,911	24,910,787
Office Equipment	17,884,263	173,000	-	18,057,263	10.0%	2,900,275	1,797,076	4,697,351	-	4,697,351	13,359,912
Computer & Peripherals	17,415,285	2,625,276	-	20,040,561	10.0%	5,117,766	1,872,792	6,990,558	-	6,990,558	13,050,003
Service Equipment	52,500	-	-	52,500	10.0%	37,380	5,250	42,630	-	42,630	10,870
Total	784,315,277	24,322,526	-	808,637,803		111,372,546	41,910,249	153,282,795	-	153,282,795	655,355,008

B. Sirajganj 225MW Power Plant (Unit-1)

FY 2019-2020

Particulars	Cost			Rates %	Charged During the Year	Depreciation			Written Down Value		
	Opening Balance	Addition	Adjustment/ Disposal			Closing Balance	Accumulated Depreciation	Disposal		Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	953,782,490	-	-	953,782,490	3.50%	206,388,276	33,382,387	239,770,663	-	239,770,663	714,011,827
Plant & Machinery	17,193,798,352	-	-	17,193,798,352	5%	5,027,319,037	859,689,918	5,887,008,955	-	5,887,008,955	11,306,789,397
Vehicles	42,858,332	-	-	42,858,332	15%	27,054,115	6,428,750	33,482,865	-	33,482,865	9,375,468
Furniture & Fixtures	11,612,272	-	-	11,612,272	10%	4,407,894	1,161,227	5,568,731	-	5,568,731	6,043,541
Office Equipment	7,704,149	3,288,723	-	10,992,872	10%	1,531,898	934,851	2,466,749	-	2,466,749	8,526,123
Computer & Peripherals	3,115,100	1,909,095	-	5,024,195	10%	1,064,982	406,960	1,471,942	-	1,471,942	3,552,168
Service Equipment	2,090,757	10,861,669	-	12,952,426	10%	739,406	752,159	1,491,565	-	1,491,565	11,460,861
Total	18,214,961,452	16,059,397	-	18,231,020,849		5,268,505,216	902,756,252	6,171,261,468	-	6,171,261,468	12,059,759,386

Particulars	Cost			Rates %	Charged During the Year	Depreciation			Written Down Value		
	Opening Balance	Addition	Disposal / adjustment			Closing Balance	Accumulated Depreciation	Disposal / adjustment		Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	951,341,414	2,441,076	-	953,782,490	3.50%	173,048,608	33,339,668	206,388,276	-	206,388,276	747,394,214
Plant & Machinery	17,193,798,352	-	-	17,193,798,352	5%	4,167,629,119	859,689,918	5,027,319,037	-	5,027,319,037	12,166,479,315
Vehicles	42,858,332	-	-	42,858,332	15%	20,625,365	6,428,750	27,054,115	-	27,054,115	15,804,217
Furniture & Fixtures	8,712,540	2,899,732	-	11,612,272	10%	3,391,263	1,016,241	4,407,504	-	4,407,504	7,204,768
Office Equipment	6,483,588	1,220,561	-	7,704,149	10%	822,511	709,387	1,531,898	-	1,531,898	6,172,251
Computer & Peripherals	2,092,200	1,022,900	-	3,115,100	10%	804,617	260,365	1,064,982	-	1,064,982	2,050,118
Service Equipment	2,090,757	10,861,669	-	12,952,426	10%	530,330	209,076	739,406	-	739,406	1,351,351
Total	18,207,377,183	7,584,269	-	18,214,961,452		4,366,851,811	901,653,405	5,268,505,216	-	5,268,505,216	12,946,456,236



C. Sirajaeemi 225MW Power Plant (Unit-2)
 FY 2019-2020

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged During the Year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	1,906,721,475	-	-	1,906,721,475	3.50%	89,690,836	66,735,252	156,426,088	-	156,426,088	1,750,295,387
Plant & Machinery	15,160,191,622	3,874,174	-	15,164,065,796	5%	1,039,071,581	758,106,435	1,797,178,016	-	1,797,178,016	13,366,887,779
Vehicles	39,609,770	-	-	39,609,770	15%	8,912,199	5,941,466	14,853,665	-	14,853,665	24,756,106
Furniture & Fixtures	175,626	123,066	-	348,692	10%	26,344	26,216	52,560	-	52,560	226,132
Office Equipment	415,695	569,525	-	985,220	10%	20,785	70,046	90,831	-	90,831	894,389
Computer & Peripherals	1,308,505	-	-	1,308,505	10%	80,566	130,851	211,417	-	211,417	1,097,089
Service Equipment	-	7,061,668	-	7,061,668	10%	-	353,083	353,083	-	353,083	6,708,585
Total	17,108,422,692	11,678,433	-	17,120,101,125	-	1,137,802,311	831,363,348	1,969,165,659	-	1,969,165,659	15,150,935,466

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Disposal/ adjustment	Closing Balance		Charged During the Year	Accumulated Depreciation	Disposal/ adjustment	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	1,609,234,593	297,486,882	-	1,906,721,475	3.50%	28,161,605	61,529,231	89,690,836	-	89,690,836	1,817,030,639
Plant & Machinery	13,201,335,811	1,958,855,810	-	15,160,191,622	5%	330,033,395	709,038,186	1,039,071,581	-	1,039,071,581	14,121,120,041
Vehicles	39,609,770	-	-	39,609,770	15%	2,970,733	5,941,466	8,912,199	-	8,912,199	30,697,571
Furniture & Fixtures	175,626	175,626	-	348,692	10%	8,781	17,563	26,344	-	26,344	149,282
Office Equipment	415,695	415,695	-	831,390	10%	-	20,785	20,785	-	20,785	394,910
Computer & Peripherals	151,405	1,157,100	-	1,308,505	10%	7,570	72,996	80,566	-	80,566	1,227,939
Service Equipment	-	7,061,668	-	7,061,668	10%	-	-	-	-	-	-
Total	14,850,507,205	2,257,915,487	-	17,108,422,692	-	361,182,084	776,620,227	1,137,802,311	-	1,137,802,311	15,970,620,381

D. Sirajaeemi 225MW Power Plant (Unit-3)
 FY 2019-2020

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged During the Year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	3,327,449,599	-	-	3,327,449,599	3.50%	58,230,368	116,460,736	174,691,104	-	174,691,104	3,152,758,495
Plant & Machinery	13,153,295,683	15,240,141	-	13,168,535,824	5%	328,832,392	658,045,788	986,878,180	-	986,878,180	12,181,657,644
Vehicles	32,555,009	-	-	32,555,009	15%	2,441,626	4,883,251	7,324,877	-	7,324,877	25,230,132
Furniture & Fixtures	905,248	905,248	-	1,810,496	10%	-	49,213	51,188	-	51,188	854,063
Office Equipment	39,503	990,760	-	1,030,263	10%	31,910	113,358	145,267	-	145,267	1,483,689
Computer & Peripherals	638,196	7,044,560	-	7,682,756	10%	-	352,228	352,228	-	352,228	6,692,332
Service Equipment	-	24,180,709	-	24,180,709	10%	-	-	-	-	-	-
Total	16,513,977,990	24,180,709	-	16,538,158,699	-	389,538,271	779,904,573	1,169,442,844	-	1,169,442,844	15,368,715,855

FY 2018-2019

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged During the Year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	3,327,449,599	-	-	3,327,449,599	3.50%	58,230,368	58,230,368	58,230,368	-	58,230,368	3,269,219,231
Plant & Machinery	13,153,295,683	13,153,295,683	-	26,306,591,276	5%	328,832,392	328,832,392	328,832,392	-	328,832,392	12,977,758,884
Vehicles	32,555,009	-	-	32,555,009	15%	2,441,626	2,441,626	2,441,626	-	2,441,626	30,113,383
Furniture & Fixtures	905,248	905,248	-	1,810,496	10%	-	49,213	51,188	-	51,188	854,063
Office Equipment	39,503	990,760	-	1,030,263	10%	31,910	113,358	145,267	-	145,267	1,483,689
Computer & Peripherals	638,196	7,044,560	-	7,682,756	10%	-	352,228	352,228	-	352,228	6,692,332
Service Equipment	-	24,180,709	-	24,180,709	10%	-	-	-	-	-	-
Total	16,513,977,990	24,180,709	-	16,538,158,699	-	389,538,271	389,538,271	389,538,271	-	389,538,271	16,144,439,719



**E. Office of the Chief Engineer
FY 2019-2020**

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged During the Year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	-	8,984,680	-	8,984,680	3.50%	-	157,232	157,232	-	157,232	8,827,448
Vehicles	-	132,729	-	132,729	15%	-	9,955	9,955	-	9,955	122,774
Furniture & Fixtures	-	385,516	-	385,516	10%	-	19,276	19,276	-	19,276	366,240
Office Equipment	-	2,055,742	-	2,055,742	10%	-	102,787	102,787	-	102,787	1,952,955
Computer & Peripherals	-	399,344	-	399,344	10%	-	39,414	39,414	-	39,414	359,930
Service Equipment	-	194,465	-	194,465	10%	-	9,723	9,723	-	9,723	184,742
Total	-	11,958,011	-	11,958,011	-	-	328,663	328,663	-	328,663	11,629,348

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged During the Year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	-	-	-	-	3.5%	-	-	-	-	-	-
Vehicles	-	-	-	-	15%	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	10%	-	-	-	-	-	-
Office Equipment	-	-	-	-	10%	-	-	-	-	-	-
Computer & Peripherals	-	194,465	-	194,465	10%	-	9,723	9,723	-	9,723	184,742
Service Equipment	-	-	-	-	10%	-	-	-	-	-	-
Total	-	194,465	-	194,465	-	-	9,723	9,723	-	9,723	184,742

**E. Khulna 225MW Power Plant
FY 2019-2020**

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged during the year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	-	-	-	-	3.50%	-	16,332,249	97,323,248	-	97,323,248	369,916,423
Plant & Machinery*	24,306,419,840	10,155,500	-	24,316,575,340	5%	5,156,372,926	1,242,909,293	6,399,282,218	-	6,399,282,218	17,917,293,122
Major Overhauling (C-Inspection)	-	353,705,101	-	353,705,101	20%	-	70,741,020	106,111,530	-	106,111,530	247,593,571
Vehicles	-	44,682,954	-	44,682,954	15%	-	6,702,443	33,839,292	-	33,839,292	10,843,662
Furniture & Fixtures	-	10,795,818	-	10,795,818	10%	-	1,079,582	4,825,450	-	4,825,450	5,970,368
Office Equipment	-	9,917,063	-	9,917,063	10%	-	1,013,510	2,521,377	-	2,521,377	7,395,686
Computer & Peripherals	-	4,122,485	-	4,122,485	10%	-	413,678	1,880,435	-	1,880,435	2,242,050
Service Equipment	-	16,450,980	-	16,450,980	10%	-	6,972,352	8,617,450	-	8,617,450	7,833,531
Total	25,212,729,913	10,620,175	-	25,223,350,088	-	5,313,564,128	1,340,836,873	6,654,401,001	-	6,654,401,001	18,568,949,087

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Disposal/ adjustment	Closing Balance		Charged during the year	Accumulated Depreciation	Disposal/ adjustment	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Building	-	23,431,500	-	23,431,500	3.50%	65,068,803	15,922,197	80,991,000	-	80,991,000	385,644,672
Plant & Machinery	22,770,482,267	1,299,616,323	-	24,070,098,590	5%	3,974,645,213	1,181,727,712	5,156,372,926	-	5,156,372,926	18,913,725,664
Major Overhauling (C-2 Inspection)	-	353,705,101	-	353,705,101	20%	-	35,370,510	35,370,510	-	35,370,510	318,334,591
Vehicles	-	44,682,954	-	44,682,954	15%	-	6,702,443	27,136,849	-	27,136,849	17,546,106
Furniture & Fixtures	-	9,315,745	-	9,315,745	10%	-	1,005,578	3,745,868	-	3,745,868	7,049,950
Office Equipment	-	4,002,968	-	4,002,968	10%	-	696,002	1,507,867	-	1,507,867	8,409,196
Computer & Peripherals	-	3,693,785	-	3,693,785	10%	-	1,075,944	1,466,757	-	1,466,757	2,655,728
Service Equipment	-	15,801,980	-	15,801,980	10%	-	5,359,704	6,972,352	-	6,972,352	9,829,629
Total	23,291,183,871	1,685,224,792	-	24,976,408,663	-	4,070,136,224	1,243,427,904	5,313,564,128	-	5,313,564,128	19,662,844,535

* Opening Balance of Plant & Machinery of Khulna 225 MW Power Plant includes Tk. 236,321,250 which is reclassified from Asset Held for Sale to Plant & Machinery during the FY 2019-20 and Depreciation has been charged full year of FY 2019-20 and half full year of FY 2018-19. The full depreciation has been charged during the current year.



G. Bheramata 410MW Power Plant

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged during the year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Land	156,020,015	-	-	156,020,015	-	-	-	-	-	-	156,020,015
Building	388,311,200	8,820,201	-	397,131,401	3.50%	16,165,902	13,745,246	29,911,148	-	29,911,148	367,220,253
Plant & Machinery	34,836,291,311	-	-	34,836,291,311	5%	2,353,752,215	1,741,814,566	4,095,566,781	-	4,095,566,781	30,740,724,531
Major Overhauling (C-2 Inspection)	-	1,807,289,670	-	1,807,289,670	16.67%	-	150,637,594	150,637,594	-	150,637,594	1,656,652,076
Vehicles	78,913,908	23,942,334	-	102,856,242	15%	19,935,669	13,632,761	33,568,430	-	33,568,430	69,287,812
Furniture & Fixtures	3,209,495	767,370	-	3,976,865	10%	402,722	359,318	762,040	-	762,040	3,214,825
Office Equipment	1,907,990	45,020	-	1,953,010	10%	133,033	193,050	326,083	-	326,083	1,626,927
Computer & Peripherals	2,418,410	281,441	-	2,699,851	10%	276,687	255,913	532,600	-	532,600	2,167,251
Service Equipment	311,325	-	-	311,325	10%	15,566	31,133	46,699	-	46,699	264,627
Total	35,467,383,654	1,841,146,036	-	37,308,529,690	-	2,390,672,794	1,920,669,580	4,311,342,374	-	4,311,342,374	32,997,187,316

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Disposal/ adjustment	Closing Balance		Charged during the year	Accumulated Depreciation	Disposal/ adjustment	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Land	153,710,295	2,309,720	-	156,020,015	-	-	-	-	-	-	156,020,015
Building	267,727,329	120,583,871	-	388,311,200	3.50%	4,685,228	11,480,674	16,165,902	-	16,165,902	372,145,298
Plant & Machinery	29,656,898,633	5,179,392,678	-	34,836,291,311	5%	741,432,466	1,612,329,749	2,353,752,215	-	2,353,752,215	32,482,539,096
Major Overhauling (C-2 Inspection)	-	9,056,408	-	9,056,408	15%	-	11,157,856	19,926,669	-	19,926,669	59,987,239
Vehicles	69,857,500	2,422,473	-	72,279,973	15%	8,768,813	281,598	402,722	-	402,722	2,806,773
Furniture & Fixtures	2,422,473	787,022	-	3,209,495	10%	121,124	114,216	235,333	-	235,333	2,974,162
Office Equipment	376,334	1,531,656	-	1,907,990	10%	18,817	198,804	276,687	-	276,687	1,774,957
Computer & Peripherals	1,557,660	860,750	-	2,418,410	10%	77,883	158,804	235,691	-	235,691	2,182,719
Service Equipment	311,325	-	-	311,325	10%	15,566	31,133	46,699	-	46,699	295,626
Total	30,152,550,224	5,314,833,430	-	35,467,383,654	-	755,094,331	1,635,578,463	2,390,672,794	-	2,390,672,794	33,076,710,860

H. Madhumati 100MW HFO Based Power Plant

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged during the year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Land	108,410,292	-	-	108,410,292	-	-	-	-	-	-	108,410,292
Building	1,083,742,242	182,057,344	-	1,265,799,586	3.50%	18,965,489	41,115,982	60,082,471	-	60,082,471	1,205,717,115
Plant & Machinery	5,306,051,087	571,737,208	-	5,877,788,294	6.67%	176,868,370	372,794,696	549,663,016	-	549,663,016	5,328,125,279
Vehicles	149,000	-	-	149,000	15%	11,175	22,350	33,525	-	33,525	115,475
Furniture & Fixtures	564,815	928,693	-	1,493,508	10%	28,241	102,916	131,157	-	131,157	1,362,351
Office Equipment	963,900	1,461,533	-	2,425,433	10%	48,195	169,467	217,662	-	217,662	2,207,771
Computer & Peripherals	1,108,835	947,107	-	2,055,942	10%	55,442	158,239	213,681	-	213,681	1,842,261
Service Equipment	1,506,718	-	-	1,506,718	10%	75,336	75,336	150,672	-	150,672	1,356,046
Total	6,500,990,171	758,638,602	-	7,259,628,773	-	195,976,911	414,439,936	610,416,847	-	610,416,847	6,649,211,926

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Charged during the year	Accumulated Depreciation	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Land	108,410,292	-	-	108,410,292	-	-	-	-	-	-	108,410,292
Building	1,083,742,242	182,057,344	-	1,265,799,586	3.50%	18,965,489	41,115,982	60,082,471	-	60,082,471	1,205,717,115
Plant & Machinery	5,306,051,087	571,737,208	-	5,877,788,294	6.67%	176,868,370	372,794,696	549,663,016	-	549,663,016	5,328,125,279
Vehicles	149,000	-	-	149,000	15%	11,175	22,350	33,525	-	33,525	115,475
Furniture & Fixtures	564,815	928,693	-	1,493,508	10%	28,241	102,916	131,157	-	131,157	1,362,351
Office Equipment	963,900	1,461,533	-	2,425,433	10%	48,195	169,467	217,662	-	217,662	2,207,771
Computer & Peripherals	1,108,835	947,107	-	2,055,942	10%	55,442	158,239	213,681	-	213,681	1,842,261
Service Equipment	1,506,718	-	-	1,506,718	10%	75,336	75,336	150,672	-	150,672	1,356,046
Total	6,500,990,171	758,638,602	-	7,259,628,773	-	195,976,911	414,439,936	610,416,847	-	610,416,847	6,649,211,926





Consolidated (A+B+C+D+E+F+G+H)

Particulars	Cost			Rates %	Charged during the year	Depreciation Accumulated	Disposal	Closing Balance	Written Down Value
	Opening Balance	Addition	Adjustment/Disposal						
1	2	3	4	6	8	9 = (7+8)	10	11 = (9-10)	12 = (5-11)
Land	264,430,307	-	-	-	-	-	-	-	264,430,307
Building	8,766,889,529	201,827,028	-	3.50%	310,355,607	856,580,778	-	856,580,778	8,111,635,779
Plant & Machinery	109,956,047,894	601,007,023	-	-	5,633,360,645	19,715,577,165	-	19,715,577,165	90,841,477,752
Major Overhauling (C-2 Inspection)	353,705,101	1,807,289,670	-	-	221,376,614	256,749,154	-	256,749,154	1,904,245,697
Vehicles	326,300,903	24,216,063	-	15%	50,761,341	183,710,268	-	183,710,268	166,866,698
Furniture & Fixtures	69,566,724	72,671,729	-	10%	26,908,590	34,020,513	-	34,020,513	39,651,216
Office Equipment	39,005,563	9,465,844	-	10%	7,941,104	12,314,953	-	12,314,953	36,156,454
Computer & Peripherals	32,946,557	7,736,169	-	10%	9,976,624	13,657,589	-	13,657,589	27,015,138
Service Equipment	18,905,562	26,474,615	-	10%	2,764,703	10,978,990	-	10,978,990	34,401,187
Total	119,827,298,140	2,681,111,416	-		6,234,237,229	21,083,589,379	-	21,083,589,379	101,424,820,178
FY 2018-2019									
Particulars	Opening Balance	Addition	Adjustment/Disposal	Rates %	Charged during the year	Depreciation Accumulated	Disposal	Closing Balance	Written Down Value
1	2	3	4	6	8	9 = (7+8)	10	11 = (9-10)	12 = (5-11)
Land	153,710,295	110,720,012	-	-	-	-	-	-	264,430,307
Building	3,911,254,359	4,855,135,170	-	3.50%	221,858,767	546,225,171	-	546,225,171	8,220,164,358
Plant & Machinery	82,822,515,064	26,897,211,581	-	-	4,868,486,327	14,082,216,521	-	14,082,216,521	95,637,510,124
Major Overhauling (C-2 Inspection)	263,322,256	353,705,101	-	15%	9,213,730,194	35,370,510	-	35,370,510	318,334,591
Vehicles	63,529,062	62,978,647	-	10%	44,224,738	132,948,927	-	132,948,927	193,351,976
Furniture & Fixtures	28,747,153	6,027,662	-	10%	2,253,800	6,654,790	-	6,654,790	26,908,590
Office Equipment	24,910,335	10,258,410	-	10%	4,553,468	7,941,104	-	7,941,104	42,658,134
Computer & Peripherals	17,946,237	8,036,222	-	10%	7,083,779	9,976,624	-	9,976,624	31,064,459
Service Equipment	17,946,237	960,325	-	10%	5,922,163	7,764,703	-	7,764,703	11,140,859
Total	87,285,933,761	32,305,043,130	-		5,184,715,153	14,849,352,150	-	14,849,352,150	104,741,624,744
Summary									
Total (2019-20)	119,827,298,140	2,681,111,416	-		6,234,237,229	21,083,589,379	-	21,083,589,379	101,424,820,178
Total (2018-19)	87,285,933,761	32,305,043,130	-		5,184,715,153	14,849,352,150	-	14,849,352,150	104,741,624,744

Floating Charge has been created on the assets for Srijaipam 225MW Power Plant (Unit-2) ECA loan by an amount of Tk. 19,167,840,000 for Srijaipam 225MW Power Plant (Unit-3) ECA loan by an amount of Tk. 19,348,085,000 for Madhumati 100MW HFO Based Power Plant loan from Agrani Bank Limited by an amount of Tk. 6,528,000,000. Floating and fixed charges has been created on assets for bond liabilities by an amount of Tk. 5,500,000,000.





Note-4: Right of Use Assets
FY 2019-2020

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Accumulated Depreciation	Disposal		Closing Balance
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Sirajganj 225MW Power Plant (Unit-1)	-	126,109,781	-	126,109,781	5.56%	-	7,006,099	7,006,099	-	7,006,099	119,103,682
Sirajganj 225MW Power Plant (Unit-2)	-	168,460,361	-	168,460,361	4.55%	-	7,657,289	7,657,289	-	7,657,289	160,803,072
Sirajganj 225MW Power Plant (Unit-3)	-	127,036,827	-	127,036,827	4.35%	-	5,523,340	5,523,340	-	5,523,340	121,513,487
Khulna 225MW Power Plant	-	123,934,365	-	123,934,365	5.00%	-	6,196,718	6,196,718	-	6,196,718	117,737,647
Bheramara 410MW Power Plant	-	104,854,470	-	104,854,470	4.76%	-	4,993,070	4,993,070	-	4,993,070	99,861,400
Total	-	650,395,803	-	650,395,803		-	31,376,517	31,376,517	-	31,376,517	619,019,287





Note-5: Intangible Assets
Corporate Office

Particulars	Cost				Rate %	Amortization				Written Down Value	
	Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Charged during the year	Accumulated Amortization	Disposal during the year	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Store Management Software	795,000	822,150	-	1,617,150	20%	795,000	82,215	877,215	-	877,215	739,935
Website Development & Implementation	1,663,125	-	-	1,663,125	20%	638,238	332,625	970,863	-	970,863	692,262
Total (2019-2020)	2,458,125	822,150	-	3,280,275		1,433,238	414,840	1,848,078	-	1,848,078	1,432,197
Total (2018-2019)	2,458,125	-	-	2,458,125		1,076,445	356,793	1,433,238	-	1,433,238	1,024,887

Sirajgani 225MW Power Plant (Unit-2)

Particulars	Cost				Rate %	Amortization				Written Down Value	
	Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Charged during the year	Accumulated Amortization	Disposal during the year	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Store Management Software	-	305,025	-	305,025	20%	-	30,503	30,503	-	30,503	274,523
Website Development & Implementation	-	-	-	-	20%	-	-	-	-	-	-
Total (2019-2020)	-	305,025	-	305,025		-	30,503	30,503	-	30,503	274,523
Total (2018-2019)	-	-	-	-		-	-	-	-	-	-

Bheramara Power Plant

Particulars	Cost				Rate %	Amortization				Written Down Value	
	Opening Balance	Addition during the year	Disposal/Transfer during the year	Closing Balance		Charged during the year	Accumulated Amortization	Disposal/Transfer during the year	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Store Management Software	586,425	73,150	257,250	402,325	20%	58,643	73,150	131,793	25,725	106,068	296,257
Total (2019-2020)	586,425	73,150	257,250	402,325		58,643	73,150	131,793	25,725	106,068	296,257
Total (2018-2019)	-	586,425	-	586,425		-	58,643	58,643	-	58,643	527,783

Summary

Store Management Software	1,381,425	1,200,325	257,250	2,019,475	20%	853,643	185,868	1,039,511	25,725	1,013,786	1,310,715
Website Development & Implementation	1,663,125	-	-	1,663,125	20%	638,238	332,625	970,863	-	970,863	692,262
Total Balance as on 30 June 2020	3,044,550	1,200,325	257,250	3,682,600	20%	1,491,881	518,493	2,010,374	25,725	1,984,649	2,002,977
Total Balance as on 30 June 2019	2,458,125	586,425	-	3,044,550	20%	1,076,445	415,436	1,491,881	-	1,491,881	1,552,670





Notes	As at 30 June 2020	As at 30 June 2019
	BDT	BDT
6 Investment Property		
Opening Balance	2,313,201,569	134,144,583
Addition during the year	-	2,179,056,987
	2,313,201,569	2,313,201,569

NWPGCL has acquired 1026.97 acres of Land with a cost at Tk 84.70 crore (land of Tk 71.29 crore has been acquired under Land acquisition, Land Development & Protection for Payra 1320MW TPP Project and land of Tk. 13.41 crore has been acquired under the Corporate office) and developed the Land with a cost at Tk 648.10 crore. The Land was acquired and developed for the implementation of Payra 1320 MW Coal based TPP project (Phase-I and Phase-2), Payra 3600 MW LNG-to-Power Plant Project and Payra 50 MW wind power plant project. All of the projects will be implemented under Joint venture Companies. NWPGCL has already leased 551.07 acres of Land for Payra 1320 MW Coal based TPP Project (Phase-I), and 275.60 acres for Payra 1320 MW Coal based TPP Project (Phase-II) on a rental basis to BCPCL at the rate of Tk. 50,000/Acre p.a. which shall be increased at the rate of 5% p.a. During the development phase, the Land and land development cost were recognized in Project in Progress except the Land purchased (amounting to Tk.13.41 crore) by the corporate office directly. During 2017-18, the Company transferred Tk.501.38 crore land development cost to BCPCL against equity investment as per the vendor's agreement with BCPCL.

As the Company already leased out a part of the Land to BCPCL and will lease out the remaining Land on a rental basis to other Joint venture Companies to be formed to implement Payra 3600 MW LNG-to-Power Plant Project and Payra 50 MW wind power plant project, during the year, the Company changed its policy and transferred Land and land development cost (remaining part after transferring to BCPCL against equity investment) to Investment Property. Accordingly, the Company restated prior years' balances.

Notes	As at 30 June 2020		As at 30 June 2019	
	BDT	BDT	BDT	BDT
7 Project-in-Progress				
Corporate Office*	176,523,368		152,574,761	
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project	68,225,196		6,069,081	
Rupsha 800MW CCPP Project**	804,101,910		427,784,024	
Payra 3600MW LNG-To-Power Project ***	540,753,025		451,800,700	
Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project	245,978,138		18,330,848	
(Details in annexure- A)	1,835,581,636		1,056,559,414	

* Project in progress under Corporate Office among others includes the initial expenses incurred for Bangladesh China Renewable Energy Company Limited (BCRECL), a separate Joint Venture company formed between NWPGCL and CMC, China to implement 500 MW Renewable Power Plant across Bangladesh and Pabna 60MW Grid Grid-Connected Photovoltaic Solar Power Plant Project under Corporate Office.

**Advance payment for Land Acquisition amounting to BDT 254 crore, for Gas Pipeline amounting to BDT 1.65 crore, for Consultancy Cost amounting to BDT 1.35 crore, for EPC cost amounting to BDT 293.48 crore and for Transmission Line amounting to BDT 21.04 crore by Rupsha 800MW CCPP Project have been reported under Advance, Deposit & Prepayment. This is to ensure the compliance financial reporting as per IFRS.

*** As per JDA vetted by Ministry, Land development and ESIA costs will be transferred to JVC that will be formed for the implementation of Payra 3600MW LNG-To-Power Project. All other project pre-implementation costs have been charged as Property, Plant & Equipment and administrative expenses according to their nature.

Notes	8.1	As at 30 June 2020		As at 30 June 2019	
		BDT	BDT	BDT	BDT
8 Equity-accounted Investees (Prior year balance restated)					
Interest in BCPCL	8.1	18,823,648,528		15,199,095,750	
Interest in SNWPCL	8.2	2,506,303,091		2,293,695,077	
		21,329,951,619		17,492,790,827	

Notes	As at 30 June 2020		As at 30 June 2019	
	BDT	BDT	BDT	BDT
8.1 Interest in BCPCL				
Opening Balance	15,199,095,750		11,805,095,750	
Investment made during the year	3,046,891,600		3,394,000,000	
Share of profit during the year	577,661,178		-	
Carrying amount of interest in BCPCL*	18,823,648,528		15,199,095,750	

Bangladesh China Power Company Limited (BCPCL) is a Private Limited Company in which NWPGCL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCPCL was formed for the implementation of Payra 1320 MW coal-based Thermal Power Plant Project (Phase-I and Phase-II). The initial Operation Date (IOD) of the 1st Unit (660MW) of Phase-I has been achieved on 15 May 2020.

*Carrying amount of interest in BCPCL includes Tk.80,000,000 as share money deposit.

Notes	8.2	As at 30 June 2020		As at 30 June 2019	
		BDT	BDT	BDT	BDT
8.2 Interest in SNWPCL					
Opening Balance (note-8.2(a))		2,293,695,077		1,488,173,857	
Investment made during the year		-		789,185,000	
Share of profit during the year		523,836,471		121,664,171	
Share of other comprehensive income/(loss) during the year		(311,228,456)		(105,327,952)	
Carrying amount of interest in SNWPCL*		2,506,303,091		2,293,695,077	

Sembcorp North-West Power Company Limited (SNWPCL) is a Private Limited Company in which NWPGCL has joint control and 29% ownership interest. The rest of the ownership interest is held Jointly by Sembcorp Utilities Pte Ltd., Singapore, and Sembcorp Bangladesh Holding Pte Ltd., Singapore. SNWPCL was formed as a part of the Government's strategic decision for the development of private power generation to implement 414 MW CCPP Project in Sirajganj. The Company has achieved Combined Cycle Commercial Operation on 09 April 2019.

*Carrying amount of interest in SNWPCL includes Tk. 187,869,250 as share money deposit.

Notes	As at 30 June 2020		As at 30 June 2019	
	BDT	BDT	BDT	BDT
8.2 (a) Restatement of opening balance of interest in SNWPCL				
Opening balance as previously stated			1,447,560,000	
Adjustment for under-recorded Investment of FY 2017-18			6,384,250	
Share of profit/ (Loss) from SNWPCL upto FY 2017-18			(52,232,412)	
Share of other comprehensive income/(loss) upto FY-2017-18			86,462,019	
Adjusted opening balance at 1 July 2018			1,488,173,857	

Notes	8.1	As at 30 June 2020		As at 30 June 2019	
		BDT	BDT	BDT	BDT
9 Inventories					
Inventory - Fuel	9.1	1,804,518,736		1,924,965,307	
Stock & Store - Foreign	9.2	365,227,325		210,022,857	
Stock & Store - Local	9.3	246,535,137		160,202,918	
Stock & Store - Chemical	9.4	13,637,396		7,678,862	
		2,429,918,597		2,302,869,944	

Fuel inventory includes HSD (High-Speed Diesel) and HFO stored for ensuring the smooth generation of electricity. The stock and stores-foreign include Air Intake Filters, Fuel Filter, Nox Water Filter etc. and the stock and stores-local include resin and various spare parts of Khulna 225MW Power Plant, Sirajganj 225MW Power Plant (Unit-1), Sirajganj 225MW Power Plant (Unit-2), Sirajganj 225MW Power Plant (Unit-3), Bheramara 410MW Power Plant and Madhumati 100MW HFO Based Power Plant.





Notes

9.1 Inventory - Fuel

Opening balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

Less : Consumption / Transfer during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

9.2 Inventory - Foreign (Imported)

Opening balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Less : Consumption during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

9.3 Inventory - Local (Local Purchase)

Opening balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

	As at 30 June 2020	As at 30 June 2019
	BDT	BDT
	117,436,385	46,919,144
	377,473,486	561,203,749
	228,430,243	-
	633,407,517	904,763,865
	268,640,585	-
	299,577,091	-
	1,924,965,307	1,512,886,758
	-	1,218,652,945
	-	3,814,653,336
	-	526,610,166
	71,830,554	5,080,837,179
	-	268,640,585
	2,067,757,807	1,555,905,566
	2,139,588,361	12,465,299,777
	-	1,148,135,704
	-	3,998,383,599
	1,309,155	298,179,923
	229,578,977	5,352,193,526
	-	-
	2,029,146,800	1,256,328,475
	2,260,034,932	12,053,221,227
	117,436,385	117,436,385
	377,473,486	377,473,486
	227,121,088	228,430,243
	475,659,094	633,407,517
	268,640,585	268,640,585
	338,188,098	299,577,091
	1,804,518,736	1,924,965,307
	94,560,970	109,102,225
	-	-
	101,997,016	40,545,165
	13,458,759	-
	210,016,746	149,647,392
	44,272,887	36,441,953
	11,090,806	-
	40,249,382	82,651,602
	104,918,123	13,458,758
	200,531,199	132,552,312
	31,698,251	50,977,096
	556,623	-
	16,444	21,199,752
	13,049,301	-
	45,320,619	72,176,848
	107,135,606	94,567,083
	10,534,183	-
	142,229,954	101,997,016
	105,327,582	13,458,759
	365,227,325	210,022,857
	35,820,927	26,665,829
	1,606,389	17,010
	1,424,044	-
	97,660,265	66,507,984
	4,093,884	374,527
	19,598,577	-
	4,946	-
	160,209,031	93,565,350
	60,937,693	16,469,606
	6,379,467	1,629,833
	1,885,087	1,922,644
	19,589,279	41,753,467
	50,598,336	6,529,184
	33,095,778	20,964,570
	-	4,946
	172,485,640	89,274,249





Notes

Less : Consumption/ Transfer during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

9.4 Inventory - Chemical

Opening balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Less : Consumption during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

10 Accounts Receivables

Opening balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

Addition during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

Received/ adjustments during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

	As at 30 June 2020	As at 30 June 2019
	BDT	BDT
	7,712,609	7,320,621
	809,960	40,454
	699,054	498,600
	11,843,623	10,601,186
	26,582,416	2,809,828
	38,506,927	1,365,992
	4,946	-
	86,159,534	22,636,681
	89,046,011	35,814,814
	7,175,896	1,606,389
	2,610,077	1,424,044
	105,405,920	97,660,265
	28,109,804	4,093,884
	14,187,428	19,598,577
	-	4,946
	246,535,137	160,202,918
	4,722,198	16,097,385
	-	-
	2,956,663	1,530,641
	-	-
	7,678,862	17,628,026
	12,727,307	8,387,132
	74,498	-
	839,745	9,918,754
	11,965,840	-
	25,607,390	18,305,886
	12,270,979	19,762,319
	74,498	-
	899,013	8,492,731
	6,404,364	-
	19,648,855	28,255,050
	5,178,526	4,722,198
	-	-
	2,897,394	2,956,663
	5,561,476	-
	13,637,396	7,678,862
	726,369,575	1,087,346,628
	1,381,419,315	5,763,105,416
	1,369,938,664	-
	1,750,366,079	2,942,020,041
	241,560,595	866,782,637
	1,647,745,451	-
	7,117,399,678	10,659,254,723
	3,955,102,817	4,765,136,889
	3,994,266,810	7,939,860,954
	4,349,338,957	2,726,236,323
	3,588,043,260	9,015,627,442
	6,322,377,004	3,941,454,953
	3,540,543,832	1,647,745,451
	25,749,672,680	30,036,062,011
	3,910,520,312	5,126,113,942
	4,272,800,794	12,321,547,055
	4,503,050,423	1,356,297,659
	4,485,680,580	10,207,281,404
	4,494,654,598	4,566,676,995
	4,474,221,118	-
	26,140,927,825	33,577,917,056
	770,952,080	726,369,575
	1,102,885,331	1,381,419,315
	1,216,227,198	1,369,938,664
	852,728,759	1,750,366,079
	2,069,283,001	241,560,595
	714,068,165	1,647,745,451
	6,726,144,533	7,117,399,678





Notes

As at 30 June 2020	As at 30 June 2019
BDT	BDT

Aging of Accounts Receivable:

Unit office	Days outstanding at 30 June 2020		
	0-30 days	30-60 days	More than 60 days
Sirajganj 225MW Power Plant (Unit-1)	436,052,600	334,899,480	-
Sirajganj 225MW Power Plant (Unit-2)	837,784,096	265,101,235	-
Sirajganj 225MW Power Plant (Unit-3)	813,173,236	403,053,962	-
Khulna 225MW Power Plant	577,931,983	274,796,776	-
Bheramara 410MW Power Plant	1,454,206,098	615,076,904	-
Madhumati 100MW HFO Based Power Plant	413,703,491	114,375,291	185,989,383
Total	4,532,851,503	2,007,303,647	185,989,383

11 Other receivables

Sembcorp North-West Power Company Limited (SNWPCL)	623,987	3,119,930
Bangladesh Power Development Board	-	188,762,886
Marubeni Corporation	1,193,850	-
Bangladesh-China Power Company (Pvt.) Limited (BCPCL)	20,570,344	-
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project*	26,668,467	10,430,258
	49,056,648	202,313,074

Other receivables include rental income receivable from SNWPCL for using the fuel supply line of NWPGL, rent receivable from Marubeni Corporation for using guest house during Turbine Inspection, and Receivable from BCPCL includes interest receivable on short term advance.

*The Power Generation Project Proposal (PGPP) of Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project was approved in Company Board on 05/05/2019. The main objective of the project is to ensure the smooth transportation of goods and services related to the Payra 1320MW Thermal Power Plant. The estimated cost of the project is 25,061.97 Lac Taka where 99% of the project cost will be financed by GoB & 1% of the project cost will be contributed by NWPGL, amounting 295.80 Lac Taka as equity. The implementation work has commenced from July 2018 and end in June 2021. Currently, Construction work of Four Connecting lane road, Culvert, and Resettlement are in progress. The project has attained 33.91% Physical and 17.87% financial progress so far. Expenses include the amount expended by NWPGL from its own fund for the joint venture company. The Company has the precedence of collecting the amount spent for the joint venture in a later period. As such, the Company will claim the same from the Joint venture company in shares or refund.

12 Advances, Deposits & Prepayments

Advance to contractor and supplier	12.1	460,619,780	1,114,096,538
Temporary Advance	12.2	2,325,384	438,410
Advance Income Tax	12.3	725,536,878	634,687,481
Security deposit (telephone, water, electricity and other connections)	12.4	802,750	802,750
Advance to BCPCL	12.5	557,700,000	490,000,000
Advance payment made for Rupsha Project	12.6	5,717,721,160	2,592,300,873
		7,464,705,952	4,832,326,051

12.1 Advance to Contractor and Supplier

Advance to Contractor & Other third Parties	73,199,114	285,752,354
Advance for LTSA of Sirajganj 225MW Power Plant (Unit-1)	387,420,666	-
Advance for LTSA of Bheramara 410MW PP	-	828,344,184
	460,619,780	1,114,096,538

12.2 Temporary Advance

Corporate Office	140,000	342,410
Sirajganj 225MW Power Plant (Unit-1)	10,000	40,000
Sirajganj 225MW Power Plant (Unit-3)	36,876	-
Rupsha 800MW CAPP Project	25,800	21,000
Madhumati 100MW HFO Based Power Plant Project	-	25,000
Office of the Chief Engineer	2,112,708	10,000
	2,325,384	438,410

Temporary advances were drawn to incur various expenses like advance for CSR Expense, honorarium and entertainment expenses of meetings, mobile bill, purchase of office furniture, fuel for vehicles, renewal of fitness certificate of vehicles, purchase of toner, conveyance expenses etc.

12.3 Advance Income Tax

Opening Balance	634,687,481	542,540,585
Addition during the year	90,849,397	92,146,896
Balance as on 30 June 2020	725,536,878	634,687,481

Income year	Assessment year	Tax provision as per account	Assessment Status	Assessed tax liabilities		
- FY 2015-2016	2016-2017	437,807,434	Completed	63,878,537	206,263,400	206,263,400
- FY 2016-2017	2017-2018	697,123,505	Completed	114,113,348	222,482,763	222,482,763
- FY 2017-2018	2018-2019	197,865,865	In progress	135,863,109	113,794,422	113,794,422
- FY 2018-2019	2019-2020	182,724,943	Yet to be started	201,040,649	92,146,896	92,146,896
- FY 2019-2020	2020-2021	157,591,224			90,849,397	-
					725,536,878	634,687,481

12.4 Security deposit (telephone, water, electricity and other connections)

Corporate Office	589,000	589,000
Khulna 225MW Power Plant	13,750	13,750
Bheramara 410MW Power Plant	200,000	200,000
	802,750	802,750

12.5 Advance to JVC

BCPCL	557,700,000	490,000,000
	557,700,000	490,000,000

This amount has been paid to BCPCL to provide cash margin for performance guarantee security in favor of the contractor under the Coal Transportation Agreement (CTA) as short term advance. BCPCL will reimburse this amount upon the availability of funds from its operation.

12.6 Advance payment made for Rupsha Project

Advance for Land Acquisition	2,544,200,000	2,544,200,000
Advance to Contactor for Gas Pipeline	15,057,284	34,600,873
Advance to Contactor for Transmission Line	210,379,974	-
Advance to EPC Contractor	2,934,873,470	-
Advance for Consultancy Expense	13,210,432	13,500,000
	5,717,721,160	2,592,300,873





	Notes	As at 30 June 2020	As at 30 June 2019
		BDT	BDT
13 Short-Term Investment-FDR			
AB Bank Ltd.		779,405,000	50,000,000
Premier Bank Ltd.		460,037,500	100,000,000
BASIC Bank Ltd.		51,831,250	50,000,000
NRB Global Bank Ltd.		10,250,000	10,000,000
United Commercial Bank Ltd.		70,000,000	70,000,000
Bank Asia Ltd.		153,576,000	-
BRAC Bank Ltd.		50,000,000	-
Commercial Bank of Cylon Ltd.		103,622,045	-
First Security Islami Bank Ltd.		52,125,500	-
(Details in Annexure- B)		1,730,847,295	280,000,000
Short-term Investment in FDR refers to FDR with maturity period of more than 03 (three) months but less than 01 (one) year.			
14 Cash and Cash Equivalents			
Cash in Hand	14.1	245,000	240,000
Cash at Bank	14.2	9,046,822,132	5,865,858,796
Investment in FDR-Highly liquid	14.3	4,940,781,250	1,781,526,000
		13,987,848,382	7,647,624,796
14.1 Cash in Hand			
Corporate Office		50,000	30,000
Sirajganj 225MW Power Plant (Unit-1)		15,000	15,000
Sirajganj 225MW Power Plant (Unit-2)		20,000	20,000
Sirajganj 225MW Power Plant (Unit-3)		15,000	15,000
Khulna 225MW Power Plant		20,000	20,000
Bheramara 410MW Power Plant		20,000	20,000
Madhumati 100MW HFO Based Power Plant		20,000	20,000
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project		10,000	10,000
Rupsha 800MW CCPP Project		20,000	20,000
Madhumati 100MW HFO Based Power Plant Project		-	10,000
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project		10,000	15,000
Office of the Chief Engineer (Sirajganj Hub)		20,000	20,000
Payra 3600MW LNG-To-Power Project		15,000	15,000
Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project		10,000	10,000
		245,000	240,000
14.2 Cash at Bank			
Corporate Office		8,811,875,875	5,674,546,478
Sirajganj 225MW Power Plant (Unit-1)		19,103,751	14,826,906
Sirajganj 225MW Power Plant (Unit-2)		16,013,586	5,938,989
Sirajganj 225MW Power Plant (Unit-3)		6,496,313	1,840,795
Khulna 225MW Power Plant		8,534,617	11,408,472
Bheramara 410MW Power Plant		12,792,012	16,478,184
Madhumati 100MW HFO Based Power Plant		4,743,226	8,989,787
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project		1,886,749	22,328,923
Rupsha 800MW CCPP Project		136,189,914	98,387,068
Madhumati 100MW HFO Based Power Plant Project		-	2,773,817
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project		2,329,377	3,554,742
Office of the Chief Engineer (Sirajganj Hub)		12,025,192	4,291,371
Payra 3600MW LNG-To-Power Project		4,002,867	16,322
Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project		10,828,653	476,943
(Details in Annexure- C)		9,046,822,132	5,865,858,796
14.3 Investment in FDR-Highly Liquid			
Premier Bank Ltd.		151,575,000	150,000,000
Basic Bank Ltd.		712,993,750	300,000,000
First Security Islami Bank Ltd.		370,900,000	10,000,000
AB Bank Ltd.		1,433,522,500	501,526,000
Jamuna Bank Ltd.		803,262,500	200,000,000
Agrani Bank Ltd.		361,485,000	360,000,000
Mercantile bank Ltd.		50,675,000	50,000,000
NRB Global Ltd.		40,675,000	30,000,000
Southeast bank Ltd.		50,000,000	50,000,000
Union Bank Ltd.		200,000,000	-
Al Arafah Bank Ltd.		51,068,750	-
Dhaka Bank Ltd.		100,000,000	-
EBL		50,000,000	-
Exim Bank Ltd.		10,180,000	-
IFIC Bank Ltd.		51,068,750	-
MTB Ltd.		50,675,000	-
Bank Asia Ltd.		250,000,000	-
SIBL		202,700,000	-
Padma Bank Ltd		-	30,000,000
Commercial Bank of Cylon		-	100,000,000
(Details in Annexure- B)		4,940,781,250	1,781,526,000
Investment in Highly Liquid FDR refers to FDR with maturity period of 03 (three) months or less.			
15 Assets held for Sale			
Opening Balance		236,321,250	-
Reclassified to PPE		(236,321,250)	236,321,250
		-	236,321,250

This asset (machinery parts) no longer in use at Khulna 225MW Power Plant and is already contracted for sale. These machinery parts are classified as assets held for sale during the FY 2018-19. The contractor will not take delivery of these machinery parts until the next inspection, which will not be conducted at least before FY 2023-24. As a result, these parts no longer meet the definition of assets held for sale. Therefore, these machinery parts have been reclassified to PPE from assets held for sale during the year.





16 Share Capital

Authorized

5000,000,000 ordinary shares @ Tk 10 each

Issued & Subscribed

256,216,203 Ordinary Shares @Tk.10 each

Paid-up-Share Capital

Paid-up Share capital

Balance

Notes

	As at 30 June 2020	As at 30 June 2019
	BDT	BDT
	<u>50,000,000,000</u>	<u>10,000,000,000</u>
	<u>2,562,162,030</u>	<u>1,600,000,000</u>
	<u>2,562,162,030</u>	<u>1,600,000,000</u>
	<u>2,562,162,030</u>	<u>1,600,000,000</u>

Shareholding Position

SL No	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19	30-Jun-20	30-Jun-19
1	Chairman, BPDB	256,216,143	159,999,940	99.9999766%	99.99996%	2,562,161,430	1,599,999,400
2	Member (Finance), (BPDB)	10	10	0.0000039%	0.00001%	100	100
3	Member (Generation), (BPDB)	10	10	0.0000039%	0.00001%	100	100
4	Member (P & D), (BPDB)	10	10	0.0000039%	0.00001%	100	100
5	Member (Admin), (BPDB)	10	10	0.0000039%	0.00001%	100	100
6	Member (Company Affairs), (BPDB)	10	10	0.0000039%	0.00001%	100	100
7	Member (Distribution), (BPDB)	10	10	0.0000039%	0.00001%	100	100
	Total	256,216,203	160,000,000	100%	100%	2,562,162,030	1,600,000,000

17 Share Money Deposit

Opening Balance

Addition during the year

Converted into share capital during the year

Closing Balance

	962,162,030	-
	1,000,000,000	962,162,030
	(962,162,030)	-
	<u>1,000,000,000</u>	<u>962,162,030</u>

NWPGCL recognised BDT 962,162,030 (USD 11.94 million) as share money deposit in FY 2018-19 for land development cost and land lease rent payable by SNWPCL to BPDB as BPDB nominated NWPGCL as its designee for the said development cost and rent. NWPGCL has issued share for BDT 962,162,030 during the FY-2019-20. Besides, NWPGCL has requested BPDB to inject BDT 3500 million new share capital. In 1833rd Board meeting, BPDB decided to inject BDT 2000 million as new share capital, out of which BDT 1000 million has been injected during FY-2019-20. The newly injected amount has yet to be converted into share capital. Although it is required to issue share against share money deposit within 06 (six) months from receipt of share money deposit, NWPGCL has not been able to issue share due to Covid-19 pandemic.

18 Government Equity

Sirajganj 225MW Power Plant (Unit-1)

Khulna 225MW Power Plant

Bheramara 410MW Power Plant

Corporate Office

Rupsha 800MW CCPP Project

(Details in Annexure- D)

	8,096,170,200	8,096,170,200
	6,965,513,728	6,965,513,728
	2,909,760,582	2,909,760,582
	4,259,986,044	4,259,986,044
	1,801,200,000	1,678,200,000
	<u>24,032,630,554</u>	<u>23,909,630,554</u>

The GoB has released funds as per ADP allocation on an installment basis, of which 60% are treated as government equity for the above reporting units. The Equity amount under Corporate Office comes from Land Acquisition, Land Development & Protection for Payra 1320MW Project Under Corporate Office, the Equity amount comes from Land Acquisition Land Development & Protection for Payra 1320MW Project, which was completed in FY 2018-19. Note that the government has not yet taken any decision regarding recognition of 60% of their finance to NWPGCL as equity and the NWPGCL board also has not yet taken any decision in this regard. NWPGCL requested Power Division of Ministry of Power, Energy and Mineral Resources vide memo no 83/NWPGCL/2018 dated 13.02.2018 to convert these funds into ordinary share capital. However, no response was provided by Ministry of Power, Energy and Mineral Resources so far in this regard. Once government decided, NWPGCL will issue shares against Government Equity.

19 Government Loan

Sirajganj 225MW Power Plant (Unit-1)

Khulna 225MW Power Plant

Bheramara 410MW Power Plant

Corporate Office

Rupsha 800MW CCPP Project

(Details in Annexure- E)

	3,248,827,488	3,609,628,723
	2,235,190,591	2,546,790,442
	1,551,872,310	1,681,195,004
	2,461,325,269	2,637,134,218
	1,200,800,000	1,118,800,000
	<u>10,698,015,658</u>	<u>11,593,548,387</u>

The GoB has released fund as per ADP allocation on installment basis of which 40% shall be treated as government loan. The GoB Loan amount under Corporate Office comes from Land Acquisition, Land Development & Protection for Payra 1320MW Project which was completed in FY 2018-19. The terms and conditions of the above loan is as follows:

Tenor : 20 years (including grace period)
Grace Period : 5 years
Interest rate : 3% per annum
Interest during grace : Payable semi-annually
Repayment : Principal and Interest is payable in 30 semi-annual installments

20 Foreign Loan

Khulna 225MW Power Plant

Sirajganj 225MW Power Plant (Unit-1)

Sirajganj 225MW Power Plant (Unit-2)

Sirajganj 225MW Power Plant (Unit-3)

Bheramara 410MW Power Plant

Madhumati 100MW HFO Based Power Plant

Rupsha 800MW CCPP Project

(Details in Annexure- F)

	9,161,232,263	10,050,969,261
	2,455,475,236	2,794,681,800
	12,217,654,926	13,503,261,280
	13,512,208,871	14,662,507,138
	26,423,861,729	27,672,806,041
	4,816,100,328	4,363,028,298
	3,460,101,286	179,412,150
	<u>72,046,634,639</u>	<u>73,226,665,967</u>





Notes

As at 30 June 2020	As at 30 June 2019
BDT	BDT

Key Information on Foreign Loan:

a. Sirajganj 150MW PPPCP & Khulna 150MW PPPCP:

The GoB entered into a loan agreement (Loan no.2332-BAN) dated June 26,2007 with the **Asian Development Bank (ADB)** for construction of **Sirajganj 150 MW PPPCP Project & Khulna 150 MW PPPCP Project**. A subsidiary loan agreement was made between GoB and NWPGL dated August 28, 2007 under the following terms & conditions:

Tenor	: 20 years (including grace period)
Grace Period	: 5 years
Interest rate	: 5.5% per annum
Interest during grace period	: Payable semi-annually
Repayment	: Principal and Interest is payable in 30 semi-annual installments

b. Upgradation of Khulna 150MW PPP to 225MW CAPP Project:

The GoB also entered into a loan agreement (Loan no.2966-BAN) dated 03 April 2013 with the **Asian Development Bank (ADB)** for **Upgradation of Khulna 150 MW PPP to 225 MW CAPP Project**. A subsidiary loan agreement was made between GoB and NWPGL made dated May 27,2013 under the following terms & conditions:

Tenor	: 20 years (including grace period)
Grace Period	: 5 years
Interest rate	: 4% per annum
Interest during grace period	: Payable semi-annually
Repayment	: Principal and Interest is payable in 30 semi-annual installments

c. Bheramara 360MW CAPP Development Project:

The GoB entered into a loan agreement (Loan no. BD-P62) dated 24 March, 2010 with the **Japan International Co-Operation Agency (JICA)** for Engineering Consultancy Services of **Bheramara 360 MW CAPP Development Project** and for EPC work (Loan No. BD P71). Under loan no. BD P71, JICA also agreed to provide 3,353.73 million YEN for Long Term Service agreement of Bheramara Plant of which 2,149.44 Million YEN has been drawn so far. A subsidiary loan agreement was made between GoB and NWPGL dated December 19, 2013 under the following terms & conditions:

Tenor	: 20 years (including grace period)
Grace Period	: 5 years
Interest rate	: 2% per annum
Interest during grace period	: Payable semi-annually
Repayment	: Principal and Interest is payable in 30 semi-annual installments

For LTSA project loan, there is no grace period and loan has to be repaid within 15 years with semi-annual installment.

d. Sirajganj 225MW CAPP Project (Dual Fuel- 2nd Unit) and Sirajganj 225MW CAPP (Dual Fuel-3rd Unit) Project:

NWPGL entered into Buyer's Credit Agreement with Standard Chartered Bank (SCB) for an amount of USD 200.03 million for Sirajganj 225MW CAPP Project (Dual Fuel- 2nd Unit) through ECA Financing (Sinasure, Hermes, MIGA) of which USD190.75 million was utilized. The interest rate for the said loan is 6 Month LIBOR rate Plus 1.95% p.a. for Hermes, 3.26% p.a. for Sinasure and 1.90% p.a. for MIGA. The loan will be repaid in 24 semi-annual installment. The Company also entered into a same agreement with SCB under same mechanism for an amount of USD 196.70 million of which USD 190.87 million has been utilized. The interest rate for the said loan is 6 Month LIBOR rate Plus 1.80% p.a. for Hermes, 3.00% p.a. for Sinasure and 1.80% p.a. for MIGA. The loan will be repaid in 24 semi-annual installment.

e. Rupsha 800MW CAPP Project

The GoB entered into a loan agreement (Loan 3676-BAN) dated 02 August 2018 with the **Asian Development Bank (ADB)** for USD 5000 million to develop **Rupsha 800MW CAPP Project** of which 40.78 million has been utilized so far. The terms and conditions of the loan according to the lending/ relending terms of conditions of GoB are as follows:

Tenor	: 20 years (including grace period)
Grace Period	: 5 years
Interest rate	: 4% per annum
Interest during grace period	: Payable semi-annually
Repayment	: Principal and Interest is payable in 30 semi-annual installments

f. Madhumati 100 MW HFO Based Power Plant Project

NWPGL entered into a loan agreement with the **Agrani Bank Limited** for USD 80 million to develop **Madhumati 100 MW HFO Based Power Plant Project** of which 60.84 million has been utilized. The terms and conditions of the loan according to the lending/ relending terms of conditions of GoB are as follows :

Tenor	: 12 years (including grace period)
Grace Period	: 1 year
Interest rate	: 5.60% per annum
Interest during grace period	: Payable quarterly
Repayment	: Principal and Interest is payable in 44 quarterly installments

21 Bond & Debenture

Bond Issued at face value
Transaction costs

Net Fund raised from Bond issue

Effective interest during the year
Interest paid during the year

Carrying amount of Bond & Debenture at 30 June 2020

5,500,000,000	-
(39,639,257)	-
5,460,360,743	-
256,461,319	-
(182,000,000)	-
5,534,822,062	-

In 16th board meeting of 2018, NWPGL decided to raise Tk 10,000 million by issuing Local Non-convertible Redeemable Coupon bearing secured bond to invest as equity in its Joint Venture Companies to implement Payra 1320 MW Coal based TPP Project (Phase-2) and Payra 3600 MW LNG-To-Power Plant Project. NWPGL applied to Bangladesh Securities and Exchange Commission (BSEC) for approval on 14 July 2019, and BSEC has given consent to raise the fund on 19 November 2019. As of 30 June 2020, NWPGL has raised Tk 5,500 million and the remaining amount will be raised in the next Financial year. The tenor of the bond is 07 (Seven) years, including 02 (Two) years grace period.

22 Lease Liabilities

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

127,005,251	-
171,588,259	-
129,673,424	-
124,484,144	-
105,776,584	-
658,527,672	-



Notes

As at 30 June 2020	As at 30 June 2019
BDT	BDT

NWPGCL also has other two lease agreements with Bangladesh Bridge Authority (BBA) for 1.58 acres of land and Mrs. Rehana Sultana for a guest house of 3200 sft. area for which Lease Liabilities has not been recognised. The leased land was not identifiable in then the case of agreement with BBA, and the remaining tenure of the lease agreement with Mrs. Sultana was less than 12 months, and the management do not have any intention to extend the lease agreement. As such, the Company did not the arrangements as Right of Use Assets.

Maturity analysis of Lease Liabilities- Contractual undiscounted cash flows

One year and less	54,810,874	-
More than one to less than five year	234,841,641	-
More than five years	1,259,851,258	-
Total undiscounted Lease Liability as at 30 June 2020	1,549,503,773	-

23 Subordinated Shareholder Loans (Loan-BPDB)

Loan received for investment in BCPL	23.1	12,784,544,658	12,429,344,658
Loan received for initial project expenses (Details in Annexure- G)	23.2	11,721,828	11,721,828
		12,796,266,486	12,441,066,486

23.1 Loan received for investment in BCPL

Opening balance	12,429,344,658	10,913,214,247
Released during the year	-	1,100,000,000
Repayment during the year	-	-
Service Charge during the year	355,200,000	416,130,411
	12,784,544,658	12,429,344,658

NWPGCL received loan BDT 400.00 crore in FY 2016-17, BDT 674.00 crore in FY 2017-18, and BDT 110.00 crore in FY 2018-19 from the Power Maintenance and Development Fund of BPDB maintained with Bangladesh Energy Regulatory Commission (BERC) to invest in its joint venture company, BCPL. As per policy/ guidelines, the conditions of the loan includes 5 years grace period and 3% service charge p.a. During the grace period, service charge is not required to pay but will be capitalized with total loan liabilities. After the grace period both the loan and service charge during the grace period will be treated as total loan disbursed to NWPGCL, and the loan amortization schedule will be prepared accordingly to repay the loan and service charge. As per draft policy during FY 2017-18, service charge provision was kept at 2% rate, which has been revised in FY 2018-19, where the excess amount of service charge that would be capitalised in 2017-18 has been capitalised in 2018-19. As per policy, 3% service charge has been capitalised in FY 2019-20.

23.2 Loan received for initial project expenses

Sirajganj 225MW Power Plant (Unit-1)	623,924	623,924
Khulna 225MW Power Plant	407,659	407,659
Bheramara 410MW Power Plant	10,690,245	10,690,245
	11,721,828	11,721,828

NWPGCL, an enterprise of BPDB, started its operation with Sirajganj 150MW PPP Project, Khulna 150MW PPP Project, and Bheramara 360MW CCGP Development Project. As these projects were taken over from BPDB, some initial costs incurred by BPDB included in the Project cost and a loan account with BPDB was created for the same. No decision has been taken regarding the terms and conditions of this loan.

24 Deferred tax
Deferred Tax Liability

Opening Balance	12,005,675,146	8,446,818,513
Addition during the period	1,862,306,642	3,558,856,633
Balance at the period end	13,867,981,788	12,005,675,146

Deferred Tax Assets

Opening Balance	7,288,313,509	4,644,050,542
Addition during the period	137,859,132	2,644,262,967
Balance at the period end	7,426,172,641	7,288,313,509
Net Deferred tax Liabilities	6,441,809,147	4,717,361,636

SI	Particulars	Tax Base		Accounting Base		Taxable/(deductible) temporary difference	
		2019-20	2018-19	2019-20	2018-19		
1.	PPE	59,210,248,619	70,175,265,448	101,160,389,871	104,477,194,435	41,950,141,252	34,301,928,987
2.	Unabsorbed Depreciation			22,495,644,368	20,527,130,083	(22,495,644,368)	(20,527,130,083)
3.	Gratuity Provision			354,117,604	296,622,800	(354,117,604)	(296,622,800)
	Net taxable/(deductible) temporary difference					19,100,379,280	13,478,176,104
						Tax rate	
						32.50%	35.00%
	Deferred tax liabilities/(assets) before share of profit of equity accounted Investees					6,207,623,266	4,717,361,636
4.	Share of profit of equity accounted Investees					1,170,929,408	-
						Tax rate	
						20.00%	20.00%
	Deferred tax liabilities on share of profit of equity accounted Investees					234,185,882	-
	Deferred tax liabilities/assets					6,441,809,147	4,717,361,636

25 Accounts Payable (Prior year balance restated)

Opening balance		
Sirajganj 225MW Power Plant (Unit-1) *	170,783,477	61,648,682
Sirajganj 225MW Power Plant (Unit-2)	174,748,253	-
Sirajganj 225MW Power Plant (Unit-3)	166,301,093	-
Bheramara 410MW Power Plant	21,605,484	168,695,029
	533,439,308	230,343,712

Fuel (Gas) purchased during the year

Sirajganj 225MW Power Plant (Unit-1)	1,208,044,548	787,693,128
Sirajganj 225MW Power Plant (Unit-2)	699,837,755	763,513,582
Sirajganj 225MW Power Plant (Unit-3)	1,268,584,305	661,961,739
Bheramara 410MW Power Plant	2,339,136,066	1,379,489,294
	5,515,602,674	3,592,657,743

Paid during the year

Sirajganj 225MW Power Plant (Unit-1)	1,353,361,764	678,558,333
Sirajganj 225MW Power Plant (Unit-2)	634,190,836	588,765,329
Sirajganj 225MW Power Plant (Unit-3)	1,165,228,614	495,660,646
Bheramara 410MW Power Plant	1,894,843,657	1,526,577,839
	5,047,624,871	3,289,562,147



Notes

As at 30 June 2020	As at 30 June 2019
BDT	BDT
25,466,261	170,783,477
240,395,172	174,748,253
269,656,784	166,301,093
465,898,893	21,606,484
1,001,417,110	533,439,308

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Bheramara 410MW Power Plant

25 (a) Restatement of Accounts Payable

Unadjusted Opening Balance on 01 July 2018
Adjustment for overstatement of fuel bill payable
Adjusted Opening Balance on 01 July 2018

114,378,349
(52,729,667)
61,648,682

* Accounts payable opening balance of Sirajganj 225MW Power Plant (Unit-1) as on 01 July 2018 has been restated due to correction of error. In FY 2017-18, Payable for Gas bill was created for Tk. 51,345,266 and in FY 2012-13 Payable was created for Tk. 1,384,401 erroneously. This error in Accounts Payable has been corrected on Opening Balance as on 01 July 2018 with corresponding restatement of Retained Earning Balance.

Accounts payable balance related to amount payable to fuel (gas) supplier. Pashchimanchal Gas Company Ltd. (PGCL) is the gas supplier for all three power plants of Sirajganj and Sundarban Gas Company Ltd. (SGCL) is the gas supplier of Bheramara 410MW Power Plant.

Aging of Accounts Payable:

Unit office	Days outstanding at 30 June 2020		
	0-30 days	30-60 days	More than 60 days
Sirajganj 225MW Power Plant (Unit-1)	25,466,261	-	-
Sirajganj 225MW Power Plant (Unit-2)	240,395,173	-	-
Sirajganj 225MW Power Plant (Unit-3)	269,656,784	-	-
Bheramara 410MW Power Plant	465,898,893	-	-
Total	1,001,417,110	-	-

26 Others Payable (Prior year balance restated)

Corporate Office
Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project
Rupsha 800MW CCPP Project
Office of the Chief Engineer (Sirajganj Hub)
Madhumati 100MW HFO Based Power Plant Project
Madhumati 100MW HFO Based Power Plant *
Payra 3600MW LNG-Power Project

26.1	29,494,945	38,821,143
26.2	41,656,844	16,904,343
26.3	1,935,854	15,859,017
26.4	684,472	-
26.5	91,152,879	657,529,011
26.6	31,696,270	20,274,567
26.7	-	4,722,937
26.8	19,760,147	2,929,516
26.9	7,712,852	391,888
26.10	-	450,891,091
	593	-
	224,094,855	1,208,323,513

*In FY 2018-19, Madhumati 100MW HFO Based Power Plant received Tk. 5,456,000 from Bangladesh Diesel Plant Limited (BDPL) as an advance for sludge to be supplied in FY 2019-20 and erroneously recorded Tk. 4,960,000 as other income, AIT payable Tk. 248,000 and VAT payable Tk. 248,000 from sludge sale before delivering the sludge. This error has been corrected in comparative year.

26.1 Corporate Office

Aamra Networks Ltd.
NWPGL's Employees Welfare Fund as Payable amount to resigned & retired employees
Consultancy for Enterprise Resources Planning (ERP) of Power Division
Invent
UTC Owners Association
Aamra Networks Ltd.
Root System.
Citycell
Grameen Phone
Aamra Technologies
Rahman Filling & Service Station
Ramna Petrol Pump
Brac
G4S Securities
ACNABIN Audit Firm
M/S Sheikh & Chowdhury
Consultancy of Mr KH Moshir Rahman
Miscellaneous

62,100	62,100
3,000,534	7,207,929
24,878,000	29,878,000
-	287,890
115,801	132,369
-	67,200
-	13,635
-	7,905
60,840	55,592
-	73,000
232,730	247,195
-	39,790
-	28,380
467,940	171,765
350,000	500,000
40,000	40,000
287,000	-
-	8,393
29,494,945	38,821,143

26.2 Sirajganj 225MW Power Plant (Unit-1)

Tarafder Builders
Siemens AG Energy
Provision for Medical Bill
Siemens AG Energy-LTSA
Chemtron GmbH
Cosmos Energy Services (Pvt) Ltd.
Puretech Trade & Engineering
SAF Chemicals Limited
M/S. A.R. & Co.
Tech-Strait Energy Services
Moon International
Intimacy Computer & Solutions
Saj Engineering & Trading Co.
M/S. Suraya Enterprise
MRM International
Uttara Chemical Works

-	439,735
-	1,370,715
494,210	590,860
-	14,414,010
1,379,523	89,023
1,439,571	-
1,568,001	-
2,746,308	-
6,848,107	-
2,982,950	-
12,376,000	-
1,909,005	-
5,399,999	-
2,608,658	-
684,472	-
1,220,040	-
41,656,844	16,904,343





	Notes	As at 30 June 2020	As at 30 June 2019
		BDT	BDT
26.3 Sirajganj 225MW Power Plant (Unit-2)			
Paschimanchal Gas Company Ltd.		-	15,859,017
Chemtron GMBH		1,234,273	-
MRM International		701,581	-
		1,935,854	15,859,017
26.4 Sirajganj 225MW Power Plant (Unit-3)			
MRM International		684,472	-
		684,472	-
26.5 Khulna 225MW Power Plant			
Fuel Pac Bangladesh Ltd.		211,293	211,293
Bangladesh Power Development Board (BPDB)		84,455,261	84,455,261
M/s. General Electric (Switzerland) GmbH.		2,505,340	569,676,340
Uttara Chemical		156,634	3,186,118
MRM International		3,824,351	-
		91,152,879	657,529,011
26.6 Bheramara 410MW Power Plant			
JICA (LTSA Fixed Fee)		28,449,472	14,364,390
TEPSCO		-	5,706,461
BTCL		2,908	2,001
West Zone Power Distribution Co. Ltd.		288,129	-
Noorjahan Chemical Suppliers		670,628	-
MRM International		2,103,330	-
Provision for Medical Bill		181,803	-
Imprest		-	155,815
Honorarium Payable		-	45,900
		31,696,270	20,274,567
26.7 Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project			
Land Lease Payable to BPDB		-	4,722,937
		-	4,722,937
26.8 Rupsha 800MW CCPP Project			
Centre for Environmental and Geographic information Services		-	2,643,468
Mr. Josheph- Procurement Consultant		286,048	286,048
China Petroleum Pipeline Engineering Company Ltd.		10,854,759	-
Minconsult		7,327,338	-
Subashis Dhar-Consultant		1,292,002	-
		19,760,147	2,929,516
26.9 Office of the Chief Engineer (Sirajganj Hub)			
Tarafder Builders		1,967,300	-
M/S. Suraya Enterprise		5,076,368	-
M/S. Sigma Construction Company		360,666	-
Provision for Medical Bill		308,518	391,888
		7,712,852	391,888
26.10 Madhumati 100MW HFO Based Power Plant Project			
CMC		-	450,891,091
		-	450,891,091
27 Unearned Income (Prior year balance restated)			
Opening		37,352,620	-
Addition during the year		-	37,352,620
Adjustment during the year		(32,382,492)	-
Refunded during the year		(4,970,128)	-
		-	37,352,620
During the FY-2018-19, unearned rental income from BCPCL as land lease rental of Tk. 31,896,620 and unearned income from Bangladesh Diesel Plant Limited (BDPL) Tk. 5,456,000 which was received as advance for sludge to be delivered in in FY 2019-20. During the FY 2019-20, unearned rental income has been adjusted and unearned income for sludge of amount Tk. 485,872 has been adjusted and the remaining amount Tk. 4,970,128 has been refunded.			
28 Security Deposit-Contractor & Suppliers			
Corporate Office		48,945,377	71,950,398
Sirajganj 225MW Power Plant (Unit-1)		919,619	1,334,991
Sirajganj 225MW Power Plant (Unit-2)		176,697	-
Khulna 225MW Power Plant		507,040	3,269,890
Bheramara 410MW Power Plant		2,600,827	6,156,369
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project		2,371,005	-
Payra 3600MW LNG-Power Project		7,031,496	-
Rupsha 800MW CCPP Project		9,830	9,830
Madhumati 100MW HFO Based Power Plant Project		-	32,900
Madhumati 100MW HFO Based Power Plant		47,778	99,742
		62,609,669	82,854,120
Security Deposit-Contractor & Suppliers represents the amount deducted from the bills of contractors and suppliers as per the terms and conditions of the procurement contract, which shall be refunded to the respective contractors and suppliers after the stipulated period.			
29 Debt Service Liability-Interest			
Sirajganj 225MW Power Plant (Unit-1)		44,131,935	49,072,350
Sirajganj 225MW Power Plant (Unit-2)		256,125,813	334,426,400
Sirajganj 225MW Power Plant (Unit-3)		147,653,923	230,708,145
Khulna 225MW Power Plant		88,802,643	97,306,240
Madhumati 100MW HFO Based Power Plant		270,200,295	-
Corporate Office		13,362,221	45,503,339
(Details in Annexure- H)		820,276,831	757,016,474





30 Current Portion of Long Term Liabilities
The Portion of Foreign Loan

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

The Portion of GoB Loan

Sirajganj 225MW Power Plant (Unit-1)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Corporate Office (Land Project)
(Details in Annexure- J)

Notes

	As at 30 June 2020	As at 30 June 2019
	BDT	BDT
	350,782,169	349,335,219
	1,357,517,213	1,350,326,128
	1,351,220,887	1,466,250,714
	931,368,230	927,526,404
	2,196,764,885	2,126,555,954
	352,397,585	-
	6,540,050,970	6,219,994,419
	360,801,234	360,801,234
	311,599,850	311,599,850
	129,322,692	129,322,692
	189,332,713	202,856,478
	991,056,489	1,004,580,254
	7,531,107,459	7,224,574,673

This represents the principal of foreign and local loan which will be due for payment in the next one year. There is no GoB loan in Sirajganj Power Plant (Unit-2), Sirajganj Power Plant (Unit-3) and Madhumati 100MW HFO Based Power Plant and hence no provision has been kept in this regard.

31 Provision for Gratuity (Unfunded)

Opening balance

Add: Provision during the year

Corporate
Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

Less: Paid during the year

Balance as on 30 June

	296,622,800	230,736,999
	70,085,004	79,621,451
	17,439,472	29,093,475
	8,099,075	7,294,701
	6,816,583	15,591,625
	6,214,597	4,877,125
	10,665,612	9,684,350
	12,475,842	13,080,175
	3,118,810	-
	5,255,012	-
	12,590,200	13,735,650
	354,117,604	296,622,800

The provision of Gratuity represents an unfunded gratuity scheme for the Company's employees. Employees are entitled to gratuity benefit after completing minimum 03 (three) years of service in the Company. The actuarial valuation of the gratuity scheme has been made as on 30 June 2019 by an independent actuarial valuer to assess the adequacy of the liabilities provided for the schemes. Provision for Gratuity has been made as per the actuarial valuation report. The Valuation was conducted by Air Consulting considering the following assumptions:

- Unbiased – best estimate; that is neither imprudent nor overly conservative.
- Mutually compatible – reflecting the economic relationships between the variables.
- Based on market expectations over the projection period.

The relevant main assumptions are:

- Financial: Discount Rate, Salary escalation rate, and Expected return on assets
- Demographic: Mortality, and Employee turnover

These are the assumptions on which the calculations are based

32 Provision for WPPF (Prior year balance restated)

Opening balance
Provision during the year
Transfer to WPPF

	254,615,773	194,226,207
	350,551,521	235,193,152
	(216,015,146)	(174,803,586)
	389,152,147	254,615,773

NWPGCL maintains provision for employee welfare fund at the rate of 5% of profit before tax as per NWPGCL Employee Welfare Fund Policy 2019. NWPGCL Employee Welfare Fund Policy 2019 in line with Bangladesh Labour Law-2006 (Amended in 2013) was approved by the Board in 2019.

33 Provision for Corporate Social Responsibility (CSR) Fund

Opening balance
Provision during the year
Adjustment during the year

	39,880,206	29,383,155
	29,696,145	23,051,050
	(34,393,991)	(12,553,998)
	35,182,360	39,880,206

NWPGCL's Corporate Social Responsibility Policy-2016 (amended) approved by its Board allows a provision of 0.50% on Profit before Tax.

34 Provision for Income Tax

Opening balance
Provision during the year

	1,662,603,650	1,479,878,708
	157,935,105	182,724,943
	1,820,538,755	1,662,603,650

As per taxable income computation, The company does not have any taxable income during the year. Hence the company has kept minimum tax at the rate of 0.60% on gross receipts as its corporate tax expense.





35 Revenue

Energy Sales

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
(Details in annexure-O)

Notes

	FY 2019-2020	FY 2018-2019
	BDT	BDT
	3,955,102,817	4,765,136,889
	3,994,266,810	7,939,860,954
	4,349,338,957	2,726,236,323
	3,588,043,260	9,015,627,442
	6,322,377,004	3,941,454,953
	3,540,543,832	1,647,745,451
	25,749,672,680	30,036,062,011

36 Cost of Energy Sales

Operating Expenses
Personnel Expenses
Office & Administrative Expenses

36.1	14,630,539,557	20,978,021,538
36.2	711,258,459	599,626,418
36.3	440,104,475	371,118,234
	15,781,902,491	21,948,766,191

Costs of Energy sales include all the expenses of power plants.

36.1 Operating Expenses

a. Sirajganj 225MW Power Plant (Unit-1)

Fuel Cost
Depreciation on Plant & Equipment
Depreciation on Right of Use Assets
Repair & Maintenance
Land Lease expenses
Operations & Maintenance Insurance

36.1.1

	1,208,044,548	1,935,814,638
	859,689,918	859,689,918
	7,006,099	-
	158,267,659	188,736,362
	1,904,559	12,045,477
	61,729,372	63,312,177
	2,296,642,155	3,059,598,572

36.1.1 Repair & Maintenance

Store Consumption-Foreign
Store Consumption-Local
Store Consumption-Chemical
Repair & Maintenance-LTSA

	31,698,251	50,977,096
	7,712,609	7,320,621
	12,270,979	19,762,319
	106,585,820	110,676,326
	158,267,659	188,736,362

b. Sirajganj 225MW Power Plant (Unit-2)

Fuel Cost
Depreciation on Plant & Equipment
Depreciation on Right of Use Assets
Repair & Maintenance
Land Lease Rent
Operations & Maintenance Insurance

36.1.2

	699,783,961	4,396,586,005
	758,106,435	709,038,186
	7,657,289	-
	5,402,858	14,043,898
	1,776,268	12,955,034
	87,327,686	79,428,528
	1,560,054,497	5,212,051,651

36.1.2 Repair & Maintenance

Store Consumption-Foreign
Store Consumption-Local
Store Consumption-Chemical
Repair & Maintenance-Except LTSA

	556,623	-
	809,960	40,454
	74,498	-
	3,961,777	14,003,444
	5,402,858	14,043,898

c. Sirajganj 225MW Power Plant (Unit-3)

Fuel Cost
Depreciation on Plant & Equipment
Depreciation on Right of Use Assets
Repair & Maintenance
Land Lease Rent
Operations & Maintenance Insurance

36.1.3

	1,269,893,460	956,351,044
	658,045,788	328,832,392
	5,523,340	-
	32,192,082	498,600
	1,299,613	-
	85,114,262	79,266,037
	2,052,068,545	1,364,948,073

36.1.3 Repair & Maintenance

Store Consumption-Local
Repair & Maintenance-Except LTSA

	494,554	-
	31,697,528	-
	32,192,082	-





	Notes	FY 2019-2020	FY 2018-2019
		BDT	BDT
d. Khulna 225MW Power Plant			
Fuel Cost		229,108,964	5,352,156,958
Depreciation on Plant & Equipment		1,313,650,313	1,217,098,222
Depreciation on Right of Use Assets		6,196,718	-
Repair & Maintenance	36.1.4	57,155,718	96,946,991
Land Lease Rent		1,590,647	12,194,961
Operations & Maintenance Insurance		70,167,244	71,966,404
		1,677,869,604	6,750,363,537
36.1.4 Repair & Maintenance			
Store Consumption-Foreign		16,444	21,199,752
Store Consumption-Local		11,843,623	10,601,186
Store Consumption-Chemical		899,013	8,492,731
Repair & Maintenance-LTSA		44,396,638	56,653,323
		57,155,718	96,946,991
e. Bheramara 410MW Power Plant			
Fuel Cost		2,339,136,066	1,379,489,294
Depreciation on Plant & Equipment		1,892,452,160	1,612,329,749
Depreciation on Right of Use Assets		4,993,070	-
Repair & Maintenance	36.1.5	189,707,815	19,578,811
Land Lease Rent		1,209,560	9,035,029
Operations & Maintenance Insurance		151,066,315	136,040,087
		4,578,564,985	3,156,472,969
36.1.5 Repair & Maintenance			
Store Consumption-Foreign		13,049,301	-
Store Consumption-Local		26,582,416	2,809,828
Store Consumption-Chemical		6,404,364	-
Repair & Maintenance-LTSA		143,671,734	16,768,983
		189,707,815	19,578,811
f. Madhumati 100MW HFO Based Power Plant			
Fuel Cost		2,029,146,800	1,256,328,475
Depreciation on Plant & Equipment		372,794,646	176,868,370
Repair & Maintenance	36.1.6	41,820,540	1,389,892
Operations & Maintenance Insurance		21,577,784	-
		2,465,339,770	1,434,586,737
36.1.6 Repair & Maintenance			
Store Consumption-Local		38,506,927	1,365,992
Repair & Maintenance-Except LTSA		3,313,614	23,900
		41,820,540	1,389,892
		14,630,539,557	20,978,021,538
<i>(Details in Annexure-J)</i>			
36.2 Personnel Expenses -Plants			
Sirajganj 225MW Power Plant (Unit-1)		107,089,932	130,126,977
Sirajganj 225MW Power Plant (Unit-2)		94,511,991	94,468,685
Sirajganj 225MW Power Plant (Unit-3)		80,610,709	49,604,847
Khulna 225MW Power Plant		158,861,443	157,368,215
Bheramara 410MW Power Plant		162,375,705	140,873,588
Madhumati 100MW HFO Based Power Plant		45,280,303	14,398,592
Office of the Chief Engineer		62,528,376	12,785,514
		711,258,459	599,626,418
36.3 Office & Administration Expenses of Power Plants			
Sirajganj 225MW Power Plant (Unit-1)		51,132,334	65,989,015
Sirajganj 225MW Power Plant (Unit-2)		81,806,015	79,691,414
Sirajganj 225MW Power Plant (Unit-3)		130,113,923	64,714,112
Khulna 225MW Power Plant		48,405,669	53,955,765
Bheramara 410MW Power Plant		55,580,436	84,741,498
Madhumati 100MW HFO Based Power Plant		53,002,840	21,456,580
Office of the Chief Engineer		20,063,259	569,851
		440,104,475	371,118,234
37 Overhead & Administrative Expenses			
Personnel Expenses (Details in Annexure-M)		196,952,611	189,035,973
Office and Administrative Expenses (Details in Annexure-N)		179,575,506	192,264,769
		376,528,117	381,300,742

Overhead and Administrative expenses include personnel and office administrative expenses of corporate office.





	Notes	FY 2019-2020	FY 2018-2019
		BDT	BDT
38 Cash flows under government grant			
Fund received from GoB		419,999,836	-
Fund disbursed for GoB		(419,999,836)	-
		-	-
During the year, the Company received funds from GoB for the construction of Payra 1320 MW connecting road & associated infrastructural construction in the form of a grant. However, as per IAS-20 such fund is not a government grant. As such, the Company did not record the same as the grant income.			
39 Other Income (Prior year figure restated)			
Corporate Office	39.1	555,802,081	395,916,581
Sirajganj 225MW Power Plant (Unit-1)	39.2	1,470,091	2,487,806
Sirajganj 225MW Power Plant (Unit-2)	39.3	2,567,133	3,841,032
Sirajganj 225MW Power Plant (Unit-3)	39.4	581,632	388,975
Office of the Chief Engineer	39.5	436,216	3,145,091
Bheramara 410MW Power Plant	39.6	9,547,397	2,232,856
Khulna 225MW Power Plant	39.7	1,157,372	5,091,045
Madhumati 100MW HFO Based PP	39.8	1,282,836	31,690
		572,844,758	413,135,076
39.1 Corporate Office			
Interest Income		466,071,781	264,008,884
Sale of Tender Documents		-	245,000
Transport Charge		54,176	15,050,364
Land Lease Rent		31,896,620	29,698,623
Miscellaneous Income		5,037,395	86,862,409
House rent recovery		-	51,300
LD charged to EPC contractor of Madhumati 100MW HFO based PP project		120,058,795	-
LD charged by BPDB for Madhumati 100MW HFO based PP project		(67,316,686)	-
		555,802,081	395,916,581
39.2 Sirajganj 225MW Power Plant (Unit-1)			
Dormitory Charge		212,600	381,440
Interest Income		477,085	469,197
Notice Pay		777,986	1,142,401
Transport Charge		2,420	6,300
Rest House Rent		-	102,350
Sale of Scrap Materials		-	386,118
		1,470,091	2,487,806
39.3 Sirajganj 225MW Power Plant (Unit-2)			
Interest Income		209,669	191,597
Dormitory Charge		386,300	331,800
Transport Charge		3,600	3,600
Sale of Scrap Materials		-	3,155,369
Notice Pay		1,967,564	158,666
		2,567,133	3,841,032
39.4 Sirajganj 225MW Power Plant (Unit-3)			
Interest Income		109,598	31,526
Dormitory Charge		249,140	202,383
Transport Charge		4,760	-
Sale of Scrap Materials		-	-
Notice Pay		218,134	155,066
		581,632	388,975
39.5 Office of the Chief Engineer (Sirajganj Hub)			
Interest Income		124,016	6,261
Dormitory Charge		137,800	18,000
Transport Charge		6,000	900
Sale of Scrap Materials		-	-
Rest House Rent		52,400	-
Notice Pay		116,000	-
Miscellaneous Income		-	3,119,930
		436,216	3,145,091





Notes	FY 2019-2020	FY 2018-2019
	BDT	BDT
39.6 Bheramara 410MW Power Plant		
Interest Income	1,078,485	536,466
Transport Charge	-	240
Rest House Rent	1,666,509	60,131
Sale of Scrap Materials	15,000	-
Miscellaneous Income	6,787,403	1,636,019
	9,547,397	2,232,856
39.7 Khulna 225MW Power Plant		
Interest Income	486,550	382,524
Dormitory Charge	257,500	184,400
Notice Pay	299,367	187,788
Transport Charge	13,465	19,714
Rest House Rent	10,160	17,050
Liquidity Damage	90,330	-
Sale of Scrap Materials	-	4,296,569
Fork Lift and Crane Rent	-	3,000
	1,157,372	5,091,045
39.8 Madhumati 100MW HFO Based Power Plant (Prior year figure restated)		
Interest Income	387,480	31,690
Dormitory Charge	314,150	-
Notice Pay	95,334	-
Sale of Scrap Materials	485,872	-
	1,282,836	31,690
<p>In FY 2018-19, Madhumati 100MW HFO Based Power Plant received Tk. 5,456,000 from Bangladesh Diesel Plant Limited (BDPL) as an advance for sludge to be supplied in FY 2019-20 and erroneously recorded Tk. 4,960,000 as other income, AIT payable Tk. 248,000 and VAT payable Tk. 248,000 from sludge sale before delivering the sludge. This error has been corrected in comparative year.</p>		
40 Finance Expenses		
Interest Expenses on GoB Loan	40.1 333,872,641	316,175,478
Interest Expenses on Foreign Loan	40.2 2,855,068,156	2,308,050,237
Interest Expenses on Lease Liabilities	40.3 58,211,240	-
Service charges on Loan-BPDB	40.4 355,200,000	416,130,411
Interest Expenses on Bond & Debenture	40.5 256,461,319	-
Foreign Currency Fluctuation Loss	40.6 195,593,570	371,131,025
Other Finance Expenses	40.7 170,450,997	102,393,078
	4,224,857,922	3,513,880,229
40.1 Interest Expenses on GoB Loan		
Sirajganj 225MW Power Plant (Unit-1)	114,921,807	124,931,750
Khulna 225MW Power Plant	82,085,244	90,425,708
Bheramara 410MW Power Plant	53,491,763	55,314,681
Corporate Office (Land Project)	83,373,827	45,503,339
	333,872,641	316,175,478
40.2 Interest Expenses on Foreign Loan		
Sirajganj 225MW Power Plant (Unit-1)	166,088,511	181,454,207
Sirajganj 225MW Power Plant (Unit-2)	677,325,591	832,786,237
Sirajganj 225MW Power Plant (Unit-3)	669,979,640	230,566,263
Khulna 225MW Power Plant	478,736,538	514,764,525
Bheramara 410MW Power Plant	592,737,580	548,479,005
Madhumati 100MW HFO Based Power Plant	270,200,295	-
	2,855,068,156	2,308,050,237
40.3 Interest Expenses on Lease Liabilities		
Sirajganj 225MW Power Plant (Unit-1)	11,349,880	-
Sirajganj 225MW Power Plant (Unit-2)	14,969,684	-
Sirajganj 225MW Power Plant (Unit-3)	11,300,680	-
Khulna 225MW Power Plant	11,154,093	-
Bheramara 410MW Power Plant	9,436,902	-
	58,211,240	-
40.4 Service charges on Loan-BPDB		
Corporate Office	355,200,000	416,130,411
40.5 Interest Expenses on Bond & Debenture		
Corporate Office	256,461,319	-



Notes	FY 2019-2020	FY 2018-2019
	BDT	BDT
40.6 Foreign Currency Fluctuation Loss/(Gain)		
Sirajganj 225MW Power Plant (Unit-1)	13,775,797	32,667,140
Sirajganj 225MW Power Plant (Unit-2)	75,506,402	138,078,639
Sirajganj 225MW Power Plant (Unit-3)	82,313,927	90,471,810
Khulna 225MW Power Plant	59,826,922	109,913,436
Madhumati 100MW HFO Based Power Plant	3,049,835	-
Bheramara 410MW Power Plant	(1,613,948)	-
Corporate office	(37,265,365)	-
	195,593,570	371,131,025
40.6 (a) Foreign Currency Fluctuation Loss/(Gain)-Realised		
Sirajganj 225MW Power Plant (Unit-1)	2,200,192	1,399,712
Sirajganj 225MW Power Plant (Unit-2)	3,595,543	5,925,464
Sirajganj 225MW Power Plant (Unit-3)	3,578,867	-
Khulna 225MW Power Plant	18,195,688	2,710,588
Madhumati 100MW HFO Based Power Plant	-	-
Bheramara 410MW Power Plant	(1,613,948)	-
	25,956,342	10,035,764
40.6 (b) Foreign Currency Fluctuation Loss/(Gain)-Unrealised		
Sirajganj 225MW Power Plant (Unit-1)	11,575,605	31,267,428
Sirajganj 225MW Power Plant (Unit-2)	71,910,859	132,153,175
Sirajganj 225MW Power Plant (Unit-3)	78,735,061	90,471,810
Khulna 225MW Power Plant	41,631,234	107,202,848
Madhumati 100MW HFO Based Power Plant	3,049,835	-
Corporate office	(37,265,365)	-
	169,637,228	361,095,261
40.7 Other Finance Expenses		
Sirajganj 225MW Power Plant (Unit-2)	78,698,555	102,393,078
Sirajganj 225MW Power Plant (Unit-3)	54,897,889	-
Corporate Office	36,854,552	-
	170,450,997	102,393,078
Other Finance expenses include agency fees and MIGA premium of Sirajganj 225MW Power Plant (Unit-2) and Sirajganj 225MW Power Plant (Unit-3). Besides, it also includes the expenses incurred for increasing authorised share capital.		
41 Share of Profit of Equity-accounted Investees, net of tax		
Share of Profit/ (Loss), net of tax from BCPCCL	577,661,178	-
Share of Profit/ (Loss), net of tax from SNWPCL	523,836,471	121,664,171
	1,101,497,649	121,664,171
41.1 Share of Profit/ (Loss), net of tax from BCPCCL		
Revenue	5,472,990,891	-
Depreciation and amortization	643,898,602	-
Interest Expenses	366,156,127	-
Income tax expense	50,705,866	-
Net Profit/ (Loss) during the year (100%)	1,155,322,356	-
NWPGCL share of profit/ (Loss) (50%)	577,661,178	-
NWPGCL share of profit from BCPCCL for the year ended on 30 June 2020 has been calculated based on Draft audited Financial Statements of BCPCCL submitted by the Auditor.		
41.2 Share of Profit/ (Loss), net of tax from SNWPCL		
Revenue	9,038,019,903	2,877,117,241
Depreciation and amortization	1,309,034,458	633,871,336
Interest Expenses	1,585,754,667	813,913,967
Income tax expense	14,158,447	2,935,674
Net Profit/ (Loss) during the year (100%)	1,806,332,658	419,531,625
NWPGCL share of profit/ (Loss) (29%)	523,836,471	121,664,171
NWPGCL share of Profit from SNWPCL for the year ended on 30 June 2020 has been calculated based on Management accounts for the period from 01 July 2019 to 30 June 2020 prepared by the Management of SNWPCL.		

	Notes	FY 2019-2020 BDT	FY 2018-2019 BDT
42 Income Tax Expense			
Current tax expenses		157,935,105	182,724,943
Deferred tax expenses	42.1	1,724,447,510	914,593,666
		1,882,382,614	1,097,318,609
42.1 Deferred tax expenses			
Closing balance of Deferred Tax Liabilities		6,441,809,147	4,717,361,637
Less: Opening balance of Deferred Tax Liabilities		4,717,361,637	3,802,767,971
		1,724,447,510	914,593,666
Deferred Tax (Income)/Expense Related to the Orientation and Reversal of Temporary Differences		2,061,401,912	914,593,666
Adjustment to Opening Deferred Tax Liability Resulting from Reduction in Tax Rate		(336,954,403)	-
		1,724,447,510	914,593,666
43 Share of Other Comprehensive Income/ (Loss) from SNWPCL			
Cash flow hedging reserve- change in fair value (100%)		(902,479,229)	(20,867,408)
Foreign currency translation differences (100%)		(170,722,344)	(342,332,426)
Total other comprehensive income /(Loss) of SNWPCL (100%)		(1,073,201,573)	(363,199,834)
NWPGCL share of Cash flow hedging reserve- change in fair value (29%)		(261,718,976)	(6,051,548)
NWPGCL share of Foreign currency translation differences (29%)		(49,509,480)	(99,276,404)
NWPGCL share of total other comprehensive income/ (Loss) (29%)		(311,228,456)	(105,327,952)
44 Profit Before Interest & Tax			
Profit before tax		6,660,478,890	4,468,669,894
Add: Finance expense		4,224,857,922	3,513,880,229
Less: Foreign Currency Fluctuation Loss		(195,593,570)	(371,131,025)
Less: Share of Profit of Equity-accounted Investees, net of tax		(1,101,497,649)	(121,664,171)
		9,588,245,594	7,489,754,927
45 Depreciation & Amortization			
Depreciation on PPE		6,234,237,229	5,184,715,153
Depreciation on ROU Assets		31,376,517	-
Amortization of Intangible Assets		518,493	415,436
		6,266,132,238	5,185,130,589
46 Increase/(Decrease) in Provision & Other Payables			
Increase/(Decrease) in Others Payable		(533,337,568)	1,171,356,513
Increase/(Decrease) in Unearned Rental Income		(37,352,620)	37,352,620
Increase/(Decrease) in Security Deposit Payable		(20,244,451)	(32,910,414)
Increase/(Decrease) in Provision for Gratuity		57,494,804	65,885,801
Increase/(Decrease) in Provision for WPPF		134,536,375	60,389,566
Increase/(Decrease) in Provision for CSR Fund		(4,697,846)	10,497,051
		(403,601,307)	1,312,571,138
47 Acquisition of PPE			
Total addition during the year		2,680,961,639	34,484,100,117
Less: Transferred from PIP		(697,110,621)	(32,801,017,666)
Less: Payable for C-2 Inspection of Khulna PP		-	(270,503,705)
Less: Liquidity Damage Charge		(3,434,686)	-
Less: Last year advance adjustment for Bheramara PP		(828,344,184)	-
Add: Asset held for sale		-	236,321,250
		1,152,072,148	1,648,899,996



48 Related party disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provisions of IAS -24:

48.1 Transaction with Shareholder and Joint Venture Companies

Name of the related party	Relationship	Nature of transaction	Transactions during the period FY 2019-20 (BDT)	Receivable Closing balance 30.06.20 (BDT)	Payable Closing balance 30.06.20 (BDT)
BPDB	Ordinary Shareholder	Energy Sales	25,749,672,680	6,726,144,533	-
		Interest on Subordinated Shareholders' Loan	355,200,000	-	12,796,266,488
		Share Money Deposit	1,000,000,000	-	-
BCPCL	Joint Venture (50% stake)	Short-term Advance	67,700,000	557,700,000	-
		Interest receivable	20,570,344	20,570,344	-
		Land Lease Rental	31,896,620	-	-
		Share Money Deposit	3,046,891,600	80,000,000	-
		Investment in shares	-	18,165,987,350	-
SNWPCL	Associate (29% stake)	Share Money Deposit	-	187,869,250	-
		Investment in shares	-	2,055,260,000	-

48.2 Transaction with Key Management Personnel

Nature of related party	Nature of transaction	Transactions during the period FY 2019-20 (BDT)	Receivable Closing balance 30.06.20 (BDT)	Payable Closing balance 30.06.20 (BDT)
Executive Management Personnel	Remuneration	16,917,260	-	-
	Honorarium	824,653	-	-
Non-Executive Management Personnel	Honorarium	8,792,874	-	-

49 Effect of changes in a accounting policy and correction of error

During the Financial year 2019-20, The Company currently has investment in two Joint Venture Companies namely BCPCL and SNWPCL. Previously the carrying amount of interest in joint venture Companies has been accounted under the cost method in accordance with para 26 of IFRS 11: Joint Arrangements and para 10 of IAS 27: Separate Financial Statements. During the year The Company has changed its policy of accounting for investment in joint venture Companies from cost method to equity method. The change of accounting policy has been applied retrospectively by restating each of the affected financial statement line items for prior periods. In FY 2017-18, Payable for Gas bill was created for Tk. 51,345,266 and in FY 2012-13 Payable was created for Tk. 1,384,401 erroneously in Sirajganj 225MW Power Plant (Unit-1). This error has been corrected retrospectively by restating each of the affected financial statement line items for prior periods. The following table summarise the impacts on the financial statements:

i) Statement of Financial Position

01 July 2018 (BDT)	Impact of changes in accounting policy and correction of error		
	As previously reported	Adjustments	As restated
Total Assets	131,394,528,505	40,613,859	131,435,142,364
Non-Current Assets	109,378,886,704	40,613,859	109,419,500,563
Investment in Share	6,229,060,000	(6,229,060,000)	-
Investment as Share Money Deposit	7,023,595,750	(7,023,595,750)	-
Equity-accounted Investees	-	13,293,269,607	13,293,269,607
Total Liabilities & Equity	131,394,528,505	40,613,859	131,435,142,364
Total equity	28,388,943,468	93,343,525	28,482,286,993
Retained Earnings	4,557,498,958	6,881,505	4,564,380,463
Hedging Reserve	-	1,250,704	1,250,704
Foreign Currency Translation Reserve	-	85,211,315	85,211,315
Current Liabilities	9,905,876,166	(52,729,667)	9,853,146,500
Accounts Payable	283,073,379	(52,729,667)	230,343,712





30 June 2019 (BDT)

Total Assets	148,167,633,942	56,950,077	148,224,584,019
Non-Current Assets	128,151,510,277	(2,545,781,054)	125,605,729,223
Property, Plant and Equipment	107,054,826,313	(2,313,201,569)	104,741,624,744
Investment Property	-	2,313,201,569	2,313,201,569
Project-in-Progress	3,659,290,545	(2,602,731,131)	1,056,559,414
Investment in Share	12,834,155,750	(12,834,155,750)	-
Investment as Share Money Deposit	4,601,685,000	(4,601,685,000)	-
Equity-accounted Investees	-	17,492,790,827	17,492,790,827
Total Liabilities & Equity	148,167,633,942	56,950,077	148,224,584,019
Total equity	34,060,695,672	87,962,728	34,148,658,400
Retained Earnings	7,588,903,088	106,828,661	7,695,731,749
Hedging Reserve	-	(4,800,844)	(4,800,844)
Foreign Currency Translation Reserve	-	(14,065,088)	(14,065,088)
Current Liabilities	12,128,295,789	(31,012,651)	12,097,283,138
Accounts Payable	586,168,975	(52,729,667)	533,439,308
Others Payable	1,208,819,514	(496,001)	1,208,323,513
Unearned Income	31,896,620	5,456,000	37,352,620
Provision for WPPF	237,858,758	16,757,015	254,615,773

ii) Statement of Profit & Loss and Other Comprehensive Income

Impact of changes in accounting policy and correction of error

For the year ended 30 June 2019 (BDT)	As previously reported	Adjustments	As restated
Non-Operating Income	418,095,076	(4,960,000)	413,135,076
Profit Before Interest and CSR Fund & WPPF	8,124,090,154	(4,960,000)	8,119,130,154
Profit Before CSR Fund & WPPF	4,610,209,925	(4,960,000)	4,605,249,925
Share of Profit of Equity-accounted Investees, net of tax	-	121,664,171	121,664,171
Provision for WPPF	218,436,137	16,757,015	235,193,152
Net Profit After Tax	3,271,404,130	99,947,156	3,371,351,286
NWPGCL share of Cash flow hedging reserve- change in fair value	-	(6,051,548)	(6,051,548)
NWPGCL share of Foreign currency translation differences	-	(99,276,404)	(99,276,404)
Total Comprehensive Income for the year	3,271,404,130	(5,380,796)	3,266,023,334

50 General

- i) Figure appearing in these financial statements have been rounded off the nearest Taka.
ii) Previous period/years figures have been re-arranged ,whenever considered necessary to conform to the current period's presentation.


Company Secretary
NWPGCL


Executive Director (Finance)
NWPGCL


Chief Executive Officer
NWPGCL


Director
NWPGCL Board





PROJECT -IN- PROGRESS
As at 30 June 2020

Sl	Name of Projects	Opening Balance as at 01 July 2019		Transaction during the year		Transfer during the year		Closing Balance at 30 June 2020		
		Local 2	Foreign 3	Local 5	Foreign 6	Local 8	Foreign 9	Local 11=(2+5-8)	Foreign 12=(3+6-9)	Total 13=(11+12)
		Total 4=(2+3)	Total 7=(5+6)	Total 10=(8+9)	Total 11=(2+5-8)	Total 12=(3+6-9)	Total 13=(11+12)			
1	Corporate Office	152,574,761	-	23,948,607	-	-	-	176,523,368	-	176,523,368
2	Shreiganj 225MW CCFP (Dual Fuel-3rd Unit) Project	6,069,081	-	62,156,114	-	-	-	68,225,196	-	68,225,196
3	Rupsha 800MW CCFP Project	296,472,747	131,311,277	201,574,939	174,742,947	-	-	498,047,686	306,054,224	804,101,910
5	Payra 3600MW LNG-To-Power Project	451,800,700	-	88,952,325	-	-	-	540,753,025	-	540,753,025
6	Shreiganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project	18,330,848	-	227,647,290	-	-	-	245,978,138	-	245,978,138
7	Medhumati 100MW HFO Based Power Plant Project	-	-	697,298,398	-	697,298,398	697,298,398	-	-	-
	Total	925,248,137	131,311,277	1,301,577,673	174,742,947	1,476,320,620	697,298,398	1,529,527,412	306,054,224	1,835,581,636



**Investment in FDR
 As on 30 June 2020**
A. Investment in FDR-Highly Liquid

SL	FDR No.	Bank	Term	Interest rate	Next maturity	Amount
1	2218-01-0021302	Basic Bank Ltd.	03 Months	7.50%	14-Aug-2020	50,928,125
2	009531-81076	SIBL	03 Months	7.00%	17-Aug-2020	101,687,500
3	009531-81267	SIBL	03 Months	7.00%	29-Sep-2020	50,000,000
4	105341-49/281650	Dhaka Bank Ltd.	91 Days	6.00%	28-Sep-2020	50,000,000
5	207341000093	Dhaka Bank Ltd.	03 Months	6.00%	8-Jul-2020	50,000,000
6	0200011976003/004	Agrani Bank Ltd.	03 Months	6.00%	17-Jul-2020	10,135,000
7	0200013046981/830	Agrani Bank Ltd.	03 Months	6.00%	30-Jul-2020	101,350,000
8	200013265940/0507384	Agrani Bank Ltd.	03 Months	6.00%	21-Sep-2020	250,000,000
9	15024300000991	Premier Bank Ltd.	03 Months	7.00%	7-Sep-2020	50,000,000
10	15024300001043	Premier Bank Ltd.	03 Months	7.00%	28-Aug-2020	101,575,000
11	1351577	IFIC Bank Ltd.	03 Months	7.00%	9-Jul-2020	51,068,750
12	1305740043284	EBL	03 Months	6.00%	9-Jul-2020	50,000,000
13	0120243-21861	First Security Islami Bank Ltd.	03 Months	8.00%	29-Sep-2020	50,000,000
14	0176243-2533	First Security Islami Bank Ltd.	03 Months	8.00%	17-Aug-2020	50,900,000
15	0176243-2556	First Security Islami Bank Ltd.	03 Months	8.00%	1-Oct-2020	200,000,000
16	027424300000193	First Security Islami Bank Ltd.	03 Months	8.00%	26-Sep-2020	10,000,000
17	0274243000140	First Security Islami Bank Ltd.	03 Months	8.00%	16-Sep-2020	10,000,000
18	124300112502	First Security Islami Bank Ltd.	03 Months	8.00%	28-Jul-2020	50,000,000
19	114741126901399	Mercantile bank Ltd.	03 Months	6.00%	2-Aug-2020	50,675,000
20	0386673/15509	Bank Asia Ltd.	03 Months	6.00%	29-Sep-2020	250,000,000
21	0151310140232	Al Arafa Bank Ltd.	03 Months	7.00%	9-Jul-2020	51,068,750
22	0124200320468	NRB Global Ltd.	03 Months	8.00%	30-Jul-2020	30,675,000
23	013947300000261	NRB Global Ltd.	03 Months	6.00%	29-Sep-2020	10,000,000
24	00260100342716	Exim Bank Ltd.	03 Months	8.00%	17-Aug-2020	10,180,000
25	0022030029649	Union Bank Ltd.	03 Months	7.50%	11-Sep-2020	50,000,000
26	0022030029651	Union Bank Ltd.	03 Months	7.50%	11-Sep-2020	50,000,000
27	0022030029662	Union Bank Ltd.	03 Months	7.50%	11-Sep-2020	50,000,000
28	0022030029673	Union Bank Ltd.	03 Months	7.50%	11-Sep-2020	50,000,000
29	0011-0330085598	Jamuna Bank Ltd.	03 Months	6.50%	16-Sep-2020	200,000,000
30	0011-0330087881	Jamuna Bank Ltd.	03 Months	6.00%	17-Aug-2020	203,262,500
31	0011-0330088362	Jamuna Bank Ltd.	03 Months	6.50%	29-Sep-2020	400,000,000
32	3497820	AB Bank Ltd.	03 Months	7.00%	19-Aug-2020	122,160,000
33	3621176	AB Bank Ltd.	03 Months	7.00%	17-Aug-2020	305,400,000
34	3621177	AB Bank Ltd.	03 Months	7.00%	17-Aug-2020	203,600,000
35	3641500	AB Bank Ltd.	03 Months	7.00%	17-Aug-2020	101,575,000
36	3647367	AB Bank Ltd.	03 Months	7.00%	17-Aug-2020	50,787,500
37	3647543	AB Bank Ltd.	03 Months	7.00%	29-Sep-2020	100,000,000
38	3661434	AB Bank Ltd.	03 Months	7.00%	29-Sep-2020	200,000,000
39	3661435	AB Bank Ltd.	03 Months	7.00%	29-Sep-2020	200,000,000
40	3667769	AB Bank Ltd.	03 Months	7.00%	16-Sep-2020	100,000,000
41	3667770	AB Bank Ltd.	03 Months	7.00%	16-Sep-2020	50,000,000
42	4718010006635	Basic Bank Ltd.	03 Months	7.50%	7-Jul-2020	254,640,625
43	4718010006641	Basic Bank Ltd.	03 Months	7.50%	7-Jul-2020	254,640,625
44	4718-01-0006726	Basic Bank Ltd.	03 Months	7.50%	14-Aug-2020	152,784,375
45	531-38466	SIBL	03 Months	7.00%	9-Jul-2020	51,012,500
46	335962/56403/19	MTB Ltd.	03 Months	6.00%	17-Aug-2020	50,675,000
47	243-17200	Southeast bank Ltd.	03 Months	7.00%	18-Sep-2020	50,000,000
Sub-Total						4,940,781,250





B. Investment in FDR-Short Term

SL No.	FDR No.	Bank	Term	Interest rate	Next maturity	Amount
1	012480-309854	NRB Global Ltd.	100 Days	8.00%	18-Aug-2020	10,250,000
2	014324400000377	First Security Islami Bank Ltd.	06 Months	8.00%	26-Sep-2020	52,125,500
3	07214350000552	UCBL	182 Days	6.00%	5-Aug-2020	70,000,000
4	150-2310000024	Premier Bank Ltd.	100 Days	7.00%	8-Aug-2020	102,375,000
5	150254-364	Premier Bank Ltd.	04 Months	7.00%	9-Oct-2020	100,000,000
6	150254-379	Premier Bank Ltd.	04 Months	7.00%	29-Aug-2020	257,662,500
7	1525304237457003	BRAC Bank Ltd.	04 Months	6.00%	17-Jul-2020	50,000,000
8	3576680	AB Bank Ltd.	01 Year	10.00%	24-Sep-2020	300,000,000
9	3578976	AB Bank Ltd.	06 Months	7.00%	11-Nov-2020	52,112,500
10	3595096	AB Bank Ltd.	06 Months	7.00%	18-Oct-2020	31,270,500
11	3595151	AB Bank Ltd.	06 Months	7.00%	30-Oct-2020	52,112,500
12	3618044	AB Bank Ltd.	06 Months	7.00%	26-Sep-2020	31,258,500
13	3621021	AB Bank Ltd.	06 Months	7.00%	26-Sep-2020	104,225,000
14	3621041	AB Bank Ltd.	06 Months	7.00%	9-Oct-2020	104,225,000
15	3624727	AB Bank Ltd.	06 Months	7.00%	26-Sep-2020	52,100,500
16	3647156	AB Bank Ltd.	06 Months	7.00%	9-Oct-2020	52,100,500
17	380900001022	Commercial Bank of Cylon Ltd.	06 Months	6.00%	13-Nov-2020	103,622,045
18	4718-01-0005531	Basic Bank Ltd.	06 Months	8.00%	17-Nov-2020	51,831,250
19	00255015470	Bank Asia Ltd.	06 Months	6.00%	17-Nov-2020	51,788,000
20	61555000319	Bank Asia Ltd.	06 Months	6.00%	17-Nov-2020	50,000,000
21	62755000246	Bank Asia Ltd.	06 Months	6.00%	26-Sep-2020	51,788,000
Sub-Total						1,730,847,295
Grand-Total (A+B)						6,671,628,545



**Schedule of Cash at Bank
 As on 30 June 2020**
A. Corporate Office

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Janata Bank Limited	4001864	232,701,665	67,846,743
2	Janata Bank Limited	4001795	417,615	493,102
3	City Bank Limited	3101930541001	2,827,800	12,539,239
4	Janata Bank Limited	4001842	1,457,822	1,413,421
5	Janata Bank Limited	4001853	51,727,157	47,967,797
6	Janata Bank Limited	4002056	6,979,035	11,785,554
7	CD/ VAT account	-	811,163	811,163
8	Janata Bank Limited	4003296	1,791,862	1,736,466
9	Janata Bank Limited	4003285	3,553,396	3,440,020
10	Janata Bank Limited	4003068	210,848	205,556
11	Standard Chartered Bank	31-1184169-03	699,642,403	384,123,567
12	Standard Chartered Bank	31-1184169-06	580,609,404	497,281,962
13	Dutch Bangla Bank Limited	101-120-5554	4,960,308	589,679
14	Janata Bank Limited	10236002297	11,590	12,353
15	Janata Bank Limited	4003002	1,474,487	4,916,348
16	AB Bank Limited	4004-789682-430	221,654,122	317,544,941
17	Rupali Bank Limited	240002011	4,672,906	4,512,693
18	Standard Chartered Bank	02-1184169-01	1,026,977	1,023,144
19	Jamuna Bank Limited	10320001242	9,202,407	9,062,334
20	Basic Bank Limited	4716-01-0000156	190,073,237	47,493,220
21	Rupali Bank Ltd	26024000171	378,849,751	52,023,686
22	Standard Chartered Bank	01-1184169-02	1,700,677,149	1,846,779,706
23	Standard Chartered Bank	01-1184169-05	1,452,312,145	1,645,666,483
24	Standard Chartered Bank	01-1184169-03	990,347,100	574,056,000
25	Standard Chartered Bank	01-1184169-06	568,145,600	141,221,300
26	BRAC Bank Ltd.	1540104237457000	1,010,458,527	-
27	Agrani Bank Ltd.	200-01-3516204	685,296,096	-
28	Bank Asia Ltd.	236000717	9,975,055	-
29	Bank A/C (Sirajganj 2nd Unit Project)	200011046275	8,249	-
Sub-Total			8,811,875,875	5,674,546,478

B. Sirajganj 225MW Power Plant (Unit-1)

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	The City Bank Limited	3132425464001	910,088	5,882,169
2	The City Bank Limited	3132425462001	11,562,297	2,654,396
3	Agrani Bank Ltd.	200012132156	4,721,148	4,574,179
4	The City Bank Limited	3132425463001	868,119	264,956
5	The City Bank Limited	3132425465001	1,042,099	1,451,206
Sub-Total			19,103,751	14,826,906

C. Sirajganj 225MW Power Plant (Unit-2)

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	The City Bank Limited	3132425468001	6,163,335	3,758,815
2	The City Bank Limited	3132425466001	8,588,003	1,272,939
3	The City Bank Limited	3132425467001	1,085,649	907,236
4	The City Bank Limited	3132425469001	176,599	-
Sub-Total			16,013,586	5,938,989

Schedule of Cash at Bank As on 30 June 2020

D. Sirajganj 225MW Power Plant (Unit-3)

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	The City Bank Limited	3132509447001	821,183	344,552
2	The City Bank Limited	3132509429001	5,419,379	1,407,073
3	The City Bank Limited	3132509445001	255,752	89,170
Sub-Total			6,496,313	1,840,795

E. Khulna 225MW Power Plant

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Agrani Bank Ltd.	200003282159	5,070,324	4,274,312
2	Agrani Bank Ltd.	200003282142	2,150,494	2,397,615
3	Agrani Bank Ltd.	200003242219	906,443	1,618,274
4	Agrani Bank Ltd.	200003282153	407,357	3,118,271
Sub-Total			8,534,617	11,408,472

F. Bheramara 410MW Power Plant

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Pubali Bank Limited	SND-0581102000464	3,628,727	1,997,651
2	Pubali Bank Limited	SND-0581102000447	3,966,685	3,753,313
3	Pubali Bank Limited	STD-0581102000456	2,372,802	4,473,200
4	Pubali Bank Limited	SND-0581102000479	2,823,798	6,254,020
Sub-Total			12,792,012	16,478,184

G. Madhumati 100MW HFO Based Power Plant

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Agrani Bank Ltd.	200013296710	1,027,756	5,464,442
2	Agrani Bank Ltd.	200013297890	2,382,346	2,686,657
3	Agrani Bank Ltd.	200013297598	1,284,856	738,946
4	Agrani Bank Ltd.	200013297797	48,269	99,742
Sub-Total			4,743,226	8,989,787

J. Payra 3600MW LNG-Power Project

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	The City Bank limited	3102631541001	4,002,867	16,322

K. Sirajganj 225MW CCPP (Duel Fuel-3rd Unit) Project

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	City Bank Limited	3101928823001	1,690,998	1,893,324
2	Rupali Bank Limited	26024000168	195,750	2,270,650
3	The Standard Chartered Bank	31-1184169-04	-	18,164,949
4	The Standard Chartered Bank	01-1184169-04	-	-
Sub-Total			1,886,748	22,328,923

L. Office of the Chief Engineer (Sirajganj Hub)

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	The City Bank Limited	3132620468001	2,799,861	18,911
2	The City Bank Limited	3132620457001	7,933,373	3,765,901
3	The City Bank Limited	3132620460001	1,291,958	506,559
4	The City Bank Limited	3132620465001	-	-
Sub-Total			12,025,192	4,291,371



**Schedule of Cash at Bank
As on 30 June 2020**

M. Rupsha 800MW CAPP Project

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Janata Bank Limited	100045188790	323,558	2,910,773
2	Janata Bank Limited	100045189605	7,690	8,560
3	City Bank	3101938903001	1,488,361	3,223,314
4	Rupali Bank Limited	26024000167	814,360	775,145
5	Sonali bank customs house branch	-	133,555,944	91,469,276
Sub-Total			136,189,914	98,387,068

N. Madhumati 100MW HFO Based Power Plant Project

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Agrani Bank Limited	SND-0200011046275	-	2,773,817
Sub-Total			-	2,773,817

O. Payra 1320MW TPP Road & Associated Cons. Project

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Janata Bank Limited	100153398865	2,284,427	3,511,931
2	Janata Bank Limited	100153402382	44,950	42,811
Sub-Total			2,329,377	3,554,742

P. Sirajganj 7.6MW Photovoltaic Solar Power Project

SL	Bank Account	Account Number	FY 2019-2020	FY 2018-2019
1	Agrani Bank Limited	SND-0200013440687	10,828,653	476,943
Sub-Total			10,828,653	476,943

CASH AT BANK-GRAND TOTAL (A-N)			9,046,822,132	5,865,858,796
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**GOVERNMENT EQUITY
As on 30 June 2020**

SL	Description	Opening Balance	Released during the year	Refund to GoB during the year	Net Fund Released	Equity received during the year (60% of net released)	Closing Balance at 30 June 2020
1	2	3	4	5	6 = (4-5)	7 = (6*60%)	9 = (3+7)
1	Sirajganj 225MW Power Plant (Unit-1))	8,096,170,200	-	-	-	-	8,096,170,200
2	Khulna 225MW Power Plant	6,965,513,728	-	-	-	-	6,965,513,728
3	Bheramara 410MW Power Plant	2,909,760,582	-	-	-	-	2,909,760,582
4	Rupsha 800MW (Dual Fuel) CCPP Project	1,678,200,000	205,000,000	-	205,000,000	123,000,000	1,801,200,000
5	Corporate Office	4,259,986,044	-	-	-	-	4,259,986,044
	Total	23,909,630,554	205,000,000	-	205,000,000	123,000,000	24,032,630,554





**GOVERNMENT LOAN
As on 30 June 2020**

SL	Name of the Projects/Plants	Opening Balance on 01 July 2019			Fund Released During the Year	Refund to GoB during the year	Net Fund Released	Loan Received During the Year (40% of total released)	Total Loan Liability	Payment of Loan During the Year	Closing Balance on 30 June 2020		
		Current Portion	Long Term Loan	Total							Current Portion	Long Term	Total
1	2	4	5	6=(3+4+5)	7	8	9=(7-8)	10=(9*40%)	11=(6+10)	12	13	14=(11-12-13)	15=(13+14)
1	Corporate Office (Land Project)	202,856,478	2,637,134,218	2,839,990,696	-	-	-	-	2,839,990,696	189,332,714	189,332,713	2,461,325,269	2,650,657,982
2	Sirajganj 225MW Power Plant (Unit-1)	360,801,234	3,609,628,723	3,970,429,957	-	-	-	-	3,970,429,957	360,801,235	360,801,234	3,248,827,488	3,609,628,722
3	Khulna 225MW Power Plant	311,599,850	2,546,790,442	2,858,390,292	-	-	-	-	2,858,390,292	311,599,851	311,599,850	2,235,190,591	2,546,790,441
4	Bheramara 410MW Power Plant	129,322,692	1,681,195,004	1,810,517,696	-	-	-	-	1,810,517,696	129,322,692	129,322,692	1,551,872,310	1,681,195,002
5	Rupsha 800MW (Dual Fuel) CCPP Project	-	1,118,800,000	1,118,800,000	205,000,000	-	205,000,000	82,000,000	1,200,800,000	-	-	1,200,800,000	1,200,800,000
	Total	1,004,580,254	11,593,548,387	12,598,128,641	205,000,000	-	205,000,000	82,000,000	12,680,128,641	991,056,492	991,056,489	10,698,015,658	11,689,072,147



**Foreign Loan
As at 30 June 2020**

Sl	Name of the Project/ Plant	Donor	Currency	Opening Balance		Fund Received during the year		Principal Paid During the Year		Transfer (to O & M)/ From Project		Total Balance of Principal Not Paid		Fluctuation Loss (realised)		Fluctuation Loss (Unrealised)		Net Outstanding on 30 June 2020					
				FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC
1	Siddhanta 125MW Power plant (U-1)	AfDB	USD	37,287,202	3,144,017,019	-	-	4,134,145	349,333,219	-	-	33,673,157	2,794,683,800	1,446,351	11,275,605	4,134,145	350,782,169	28,939,013	2,455,075,236				
2	Siddhanta 125MW Power plant (U-2)	ECA	USD	176,782,699	14,653,587,407	-	-	15,880,191	1,350,316,127	-	-	159,801,908	13,503,261,280	3,595,544	71,310,859	15,980,191	1,350,517,213	143,821,718	12,217,659,926				
3	Siddhanta 125MW Power plant (U-3)	ECA	USD	196,872,874	16,128,357,852	-	-	15,806,073	1,346,083,159	-	-	174,866,801	14,784,694,638	3,578,867	78,735,061	15,906,073	1,351,220,887	159,060,728	13,512,206,871				
4	Kovins 223MW Power plant	AfDB	USD	125,923,026	10,378,495,665	-	-	10,876,644	927,556,405	-	-	118,946,381.78	10,050,965,260	3,841,827	41,631,234	10,976,644	931,368,230	107,869,738	9,161,232,263				
5	Masabura 105MW HFO Based Power Plant	Asian Dev Bank	USD	51,633,471	4,363,028,298	9,208,178	862,419,760	-	-	-	-	80,841,647	5,165,446,078	-	3,649,835	4,148,294	562,397,585	56,693,353	4,816,100,328				
6	Burjaha 800MW (Dual Fuel) (CCPP Project)	AfDB, IDB, JICA	USD	2,123,221	179,412,130	38,655,816	3,281,771,777	-	-	-	-	40,779,077	3,461,183,927	-	(1,082,642)	-	-	40,779,077	3,460,101,286				
	SUB TOTAL (USD/BDT)			587,541,993	49,647,298,393	47,683,992	4,084,191,557	46,997,052	3,971,250,905	-	-	588,408,933	49,760,239,043	12,463,188	206,819,951	51,145,346	4,343,206,085	537,263,586	45,622,772,910				
7	Sherana 4.13MW Power plant																						
	Loan No: BD-162	JICA	YEN	1,940,713,395	1,487,362,659	-	-	138,623,378	106,240,191	-	-	1,802,990,917	1,381,122,479	-	-	138,623,378	1,06,240,191	1,663,468,539	1,274,882,288				
	Loan No: BD-171	JICA	YEN	32,563,692,312	27,512,218,734	-	-	2,335,906,594	1,965,158,481	-	-	30,236,785,218	25,547,060,253	-	-	2,335,906,594	1,965,158,481	27,910,879,125	23,581,901,772				
	Loan No: BD-173 (LUSA)	JICA	YEN	946,597,930	799,780,951	1,169,034,698	987,717,416	112,503,403	95,864,125	-	-	2,503,129,225	1,693,443,882	-	-	148,379,543	125,366,213	1,854,249,282	1,562,077,669				
	SUB TOTAL (YEN/BDT)			35,450,003,537	28,799,361,955	1,169,034,698	987,717,416	2,577,032,375	2,166,452,797	-	-	34,042,005,860	28,620,626,614	-	-	2,612,908,915	2,196,744,885	31,429,096,946	26,423,851,729				
	GRAND TOTAL (BDT)			79,446,660,386	79,446,660,386	5,071,906,924	5,071,906,924	6,137,703,702	6,137,703,702	-	-	78,380,865,658	78,380,865,658	12,463,188	206,819,951	6,540,050,970	6,540,050,970	72,046,634,639	72,046,634,639				





**Subordinated Shareholder Loans (Loan-BPDB)
As on 30 June 2020**

Details	Principal		Service Charges		Total Loan (principal + Interest)	
	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019
Non-Interest Bearing Loan						
Opening Balance	11,721,828	973,883,861	-	-	11,721,828	973,883,861
Disbursement during the year (Sembcorp)	-	-	-	-	-	-
Transfer to Equity as share money deposit	-	(962,162,030)	-	-	-	(962,162,030)
Repayment during the year	11,721,828	11,721,828	-	-	11,721,828	11,721,831
A. Sub-Total	11,721,828	11,721,828	-	-	11,721,828	11,721,831
Interest Bearing Loan (BERC)						
Opening Balance	11,840,000,000	10,740,000,000	-	-	11,840,000,000	10,740,000,000
Disbursement during the year	-	1,100,000,000	-	-	-	1,100,000,000
Service charges recognised during the year	11,840,000,000	11,840,000,000	355,200,000	416,130,411	11,840,000,000	11,840,000,000
Service Charges capitalised upto previous year	-	-	589,344,658	173,214,247	355,200,000	416,130,411
Repayment during the year	11,840,000,000	11,840,000,000	944,544,658	589,344,658	12,784,544,658	12,429,344,658
B. Sub-Total	11,840,000,000	11,840,000,000	944,544,658	589,344,658	12,784,544,658	12,429,344,658
Grand Total (A+B)	11,851,721,828	11,851,721,828	944,544,658	589,344,658	12,796,266,486	12,441,066,489





Debt Service Liability- Interest
For the period ended 30 June 2020

Debt Service Liability- Interest (Foreign)

SL	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	343,870	29,057,031	1,957,112	166,088,511	2,300,982	195,145,542	1,995,319	169,296,061	85,968	305,662	25,935,449
2	Sirajganj Power Plant (Unit-2)	USD	3,957,709	334,426,399	7,977,399	677,325,591	11,935,108	1,011,751,991	8,920,090	755,626,178	-	3,015,018	256,125,812
3	Sirajganj Power Plant (Unit-3)	USD	2,730,274	230,708,146	7,896,948	669,979,640	10,627,222	900,687,786	8,889,094	753,033,862	-	1,738,127	147,653,924
4	Khulna Power Plant	USD	981,027	82,896,818	5,641,183	478,736,538	6,622,210	561,633,356	5,726,936	485,914,583	245,255	895,274	75,964,027
5	Bheramara Power Plant	JPY	-	-	705,099,171	592,737,580	705,099,171	592,737,580	705,099,171	592,737,580	-	-	-
6	Madhumati HFO Based Power Plant	USD	-	-	3,180,698	270,200,295	3,180,698	270,200,295	-	-	-	3,180,698	270,200,295
	Total		8,012,880	677,088,394	731,752,511	2,855,068,156	739,765,391	3,532,156,550	730,630,610	2,756,608,264	331,222	9,134,780	775,879,508

Debt Service Liability- Interest (Local)

SL	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	20,015,318	114,921,807	134,937,125	116,740,640	18,196,485
2	Khulna Power Plant	14,409,420	82,085,244	96,494,664	83,656,049	12,838,615
3	Bheramara Power Plant	-	53,491,763	53,491,763	53,491,763	-
4	Corporate office	45,503,339	83,373,827	128,877,166	115,514,945	13,362,221
	Total	79,928,077	333,872,641	413,800,718	369,403,397	44,397,321

Debt Service Liability- Interest (Local & Foreign)

SL	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	FC Loss	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	49,072,350	281,010,319	330,082,668	286,036,701	85,968	44,131,935
2	Sirajganj Power Plant (Unit-2)	334,426,401	677,325,591	1,011,751,992	755,626,178	-	256,125,813
3	Sirajganj Power Plant (Unit-3)	230,708,146	669,979,640	900,687,785	753,033,862	-	147,653,923
4	Khulna Power Plant	97,306,238	560,821,782	658,128,021	569,570,632	245,255	88,802,643
5	Bheramara Power Plant	-	646,229,343	646,229,343	646,229,343	-	-
6	Madhumati HFO Based Power Plant	-	270,200,295	270,200,295	-	-	270,200,295
7	Corporate office	45,503,339	83,373,827	128,877,166	115,514,945	-	13,362,221
	Total	757,016,474	3,188,940,795	3,945,957,270	3,126,011,661	331,222	820,276,831





Current Portion of Long Term Liability
As on 30 June 2020

Power Plants	Loan	Installment Due Date	Total Disbursement of Loan (In US\$/ YEN (Foreign) /BDT(GoB))	Total Principal Paid upto 30 June 2020 (In US\$/ YEN (Foreign) /BDT(GoB))	Principal Not Due at 30 June 2020 (In US\$/ YEN (Foreign) /BDT(GoB))	No of Total Installments	No of Installments Paid	No of Installments Not Due as on 30 June 2020	Installment of Principal		Exchange Rate	Installment of Principal (in BDT)
									(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))		
1	2	3	4	5	6	7	8	9	10 = (6/9)	11	12 = (10*11)	
Sirajganj 225 MW Power Plant (1st Unit)	Foreign(150MW)	1-Nov-20	62,012,169	28,939,012.20	33,073,157	30	14	16	2,067,072	84,8500	175,391,085	
		1-May-21								84,8500	175,391,085	
	GOB(150MW)	1-Nov-20	2,510,793,200	1,163,931,915	1,346,861,285	30	14	16	84,178,830	1	84,178,830	
		1-May-21								1	84,178,830	
	GOB (LFS)	1-Nov-20	232,777,200	93,110,880	139,666,320	30	12	18	7,759,240	1	7,759,240	
		1-May-21								1	7,759,240	
GOB (75MW)	1-Nov-20	2,653,876,400	530,775,280	2,123,101,120	30	6	24	88,462,547	1	88,462,547		
	1-May-21								1	88,462,547		
Sirajganj 225 MW PP (Unit-2)	Foreign	5-Aug-20	190,757,252	30,955,342	159,801,910	24	4	20	7,990,095	84,9500	678,758,606	
		5-Feb-21								84,9500	678,758,606	
Sirajganj 225 MW PP (Unit-3)	Foreign	11-Sep-20	190,872,873	15,906,073	174,966,800	24	2	22	7,953,036	84,9500	675,610,444	
		11-Mar-21								84,9500	675,610,444	
Khulna 225 MW Combined Cycle Power Plant	Foreign(150MW)	1-Nov-20	71,215,443	33,215,462	37,999,981	30	14	16	2,374,999	84,8500	201,518,651	
		1-May-21								84,8500	201,518,651	
GOB(150MW)	GOB(150MW)	1-Nov-20	4,441,207,195	2,056,391,651	2,384,815,544	30	14	16	149,050,972	1	149,050,972	
		1-May-21								1	149,050,972	
Foreign(75MW)	Foreign(75MW)	1-Nov-20	93,399,693	12,453,292	80,946,400	30	4	26	3,113,323	84,8500	264,165,465	
		1-May-21								84,8500	264,165,465	
GOB(75MW)	GOB(75MW)	1-Nov-20	202,468,619	40,493,723.70	161,974,895	30	6	24	6,748,954	1	6,748,954	
		1-May-21								1	6,748,954	





Bheramara 410 MW Combined Cycle Power Plant	Foreign(BD-P62)	31-Dec-20	2,079,335,673	277,244,756	1,802,090,917	30	4	26	69,311,189	0.7664	53,120,095
		30-Jun-21							69,311,189	0.7664	53,120,095
	Foreign(BD-P71)	31-Dec-20	34,888,598,906	4,651,813,187	30,236,785,719	30	4	26	1,162,953,297	0.8449	982,579,241
		30-Jun-21							1,162,953,297	0.8449	982,579,241
	LTSA Loan (BD-P71)	31-Dec-20	2,149,439,697	146,310,472	2,003,129,225	30	3	27	74,189,971	0.8449	62,683,107
		30-Jun-21							74,189,971	0.8449	62,683,107
	GoB	31-Dec-20	1,939,840,388	258,645,384	1,681,195,004	30	4	26	64,661,346	1	64,661,346
		30-Jun-21							64,661,346	1	64,661,346
Madhumati 100 MW HFO Based Power Plant	Foreign	7-Oct-20							1,382,765	84.9500	117,465,862
		7-Jan-21	60,841,647	-	60,841,647	44	0	44	1,382,765	84.9500	117,465,862
		7-Apr-21							1,382,765	84.9500	117,465,862
LALDP Project	GoB	1-Nov-20	2,839,990,696	189,332,713	2,650,657,983	30	2	28	94,666,357	1	94,666,357
		1-May-21							94,666,357	1	94,666,357
Total											7,531,107,459





**Operating Expenses of Power Plants
For the period ended 30 June 2020**

Particulars	S-1 PP		S-2 PP		S-3 PP		Khulna PP		Bheramara PP		Madhumati 100MW HFO Based Power Plant		Consolidated		
	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020
Fuel Cost	1,208,044,548	1,935,814,638	699,783,961	4,396,586,005	1,269,893,460	956,351,044	229,108,964	5,352,156,958	2,339,136,066	1,379,489,294	2,029,146,800	1,256,328,475	7,775,113,799	15,276,726,414	
Repair & Maintenance- Plant	158,267,659	188,736,362	5,402,858	14,043,898	32,192,082	498,600	57,155,718	96,946,991	189,707,815	19,278,811	41,820,540	1,389,892	484,546,672	321,194,554	
O & M Insurance	61,729,372	63,312,177	87,327,686	79,428,228	85,114,262	79,266,937	70,167,244	71,966,404	151,066,315	136,040,087	21,577,784	-	476,982,663	430,013,233	
Depreciation - Plant Assets & Overhauling	859,689,918	859,689,918	758,106,435	709,038,186	658,045,788	328,832,382	1,313,650,313	1,217,098,222	1,892,452,160	1,612,329,749	372,794,646	176,868,370	5,854,739,259	4,903,856,836	
Depreciation on RoU Assets	7,006,099	-	7,657,289	-	5,523,340	-	6,196,718	-	4,993,070	-	-	-	31,376,517	-	
Land Lease Expense	1,894,559	12,045,477	1,776,268	12,955,034	1,299,613	-	1,590,647	12,194,961	1,209,560	9,035,029	-	-	7,780,647	46,230,501	
A. Sub-Total	2,296,642,155	3,059,598,572	1,560,054,497	5,212,051,051	2,052,068,545	1,364,948,073	1,677,869,604	6,750,363,537	4,578,564,985	3,156,472,969	2,465,339,770	1,434,586,737	14,630,539,557	20,978,021,538	





**Personnel Expenses of Power Plants
For the period ended 30 June 2020**

Particulars	S-1 PP		S-2 PP		S-3 PP		Kulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Consolidated		
	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020
	Basic Pay																
Pay of Officer	33,130,057	39,270,394	31,650,526	31,286,870	27,820,970	18,026,811	42,028,391	43,596,741	46,696,049	42,096,353	14,115,878	5,759,430	16,285,914	3,137,791	211,729,785	183,173,390	
Basic Pay of Staff	10,001,610	16,238,550	7,373,075	6,054,245	5,663,000	2,777,413	19,656,738	19,212,748	17,949,807	1,678,193	7,521,613	1,678,193	9,183,574	2,163,477	80,746,379	66,074,433	
A. Sub-Total	43,131,667	55,508,944	39,023,601	37,340,115	33,483,970	20,804,224	61,685,129	62,809,489	65,045,818	60,046,160	21,637,491	7,437,623	25,468,488	5,301,268	292,476,164	249,247,823	
Allowances																	
House Rent Allowance	17,101,858	21,698,971	14,875,483	13,227,111	12,883,059	8,162,523	30,096,313	30,813,098	25,018,262	21,715,153	6,746,431	2,642,310	9,831,186	2,059,872	116,552,592	100,319,038	
Medical Allowance	2,093,067	2,863,960	1,661,098	1,177,005	1,298,413	760,082	3,141,813	3,210,468	2,932,812	2,297,539	879,954	272,834	1,432,783	331,709	13,440,940	10,913,597	
Shift Duty Allowance	2,924,231	3,238,219	2,698,857	2,407,290	2,258,164	1,452,120	3,008,411	3,090,868	3,740,768	3,209,050	885,218	158,200	524,436	118,260	16,037,085	13,674,007	
Power House Allowance	10,399,124	13,463,528	9,209,286	8,164,252	8,051,907	4,988,681	15,046,629	15,314,091	15,410,162	13,351,779	4,205,055	736,851	6,119,894	1,275,233	58,442,057	57,295,015	
Conveyance Allowance	2,048,916	3,188,887	2,315,585	1,405,900	1,808,550	1,162,752	4,812,811	4,984,726	4,522,319	3,325,103	1,389,623	499,488	1,844,154	418,601	18,741,988	14,985,457	
Electricity Allowance	1,169,919	1,561,670	1,047,408	869,299	894,837	557,900	1,728,005	1,789,622	1,775,317	1,504,502	518,077	182,136	759,433	163,562	7,892,996	6,628,681	
Education Support Allowance	259,500	425,000	187,200	110,000	170,250	65,333	36,000	36,000	485,000	413,420	63,500	15,274	275,500	60,000	2,051,950	1,610,366	
Entertainment Allowance	-	27,000	-	-	-	-	36,000	36,000	36,000	36,000	-	-	36,000	9,000	108,000	108,000	
Washing Allowance	85,839	115,520	55,215	20,401	44,429	21,769	176,117	181,433	147,658	110,092	28,132	5,685	84,356	20,733	621,746	505,733	
B. Sub-Total	36,081,484	46,612,755	32,050,132	27,381,358	27,409,609	17,171,160	58,658,099	59,942,245	54,069,298	45,962,638	14,714,990	4,512,768	20,905,742	4,456,970	243,889,354	206,039,894	
Other Benefits																	
Incentive Bonus	3,002,783	369,400	2,203,363	984,000	1,422,962	80,000	3,863,820	502,800	4,021,584	1,206,000	366,015	166,000	1,331,460	77,000	16,212,987	3,385,200	
Festival Bonus	8,000,924	9,034,860	6,917,339	6,553,082	5,916,448	3,429,674	11,112,166	11,322,124	11,537,603	10,214,890	3,372,362	1,389,157	4,541,066	1,698,990	51,397,928	44,242,777	
Employee's Contribution in CPF	4,235,665	5,413,819	3,705,995	3,448,847	3,221,414	2,000,930	6,019,307	6,158,434	6,220,474	5,398,885	1,685,156	636,826	2,458,436	513,966	27,557,447	23,571,707	
Medical Expense- Reimbursed	1,625,604	1,955,246	2,023,806	2,168,473	1,694,665	1,165,544	2,541,216	2,133,619	2,512,930	2,542,531	385,479	256,218	983,794	648,120	11,767,994	10,869,751	
Leave Encashment	2,912,730	3,337,252	1,770,172	1,001,185	1,246,044	76,190	4,315,594	4,815,154	3,482,156	2,422,309	-	-	1,584,358	89,200	15,311,054	11,741,290	
Gratuity	8,099,075	7,294,701	6,816,583	15,591,625	6,214,597	4,877,125	10,665,612	9,684,350	12,475,842	13,080,175	3,118,810	-	5,255,012	-	52,645,531	50,532,976	
C. Sub-Total	27,876,781	28,005,278	23,438,258	29,747,212	19,717,130	11,629,463	38,518,215	34,616,481	40,260,589	34,864,790	8,927,822	2,448,201	16,154,146	3,022,276	174,892,941	144,338,701	
Grand Total (A+B+C)	107,089,932	130,126,977	94,511,991	94,466,685	80,610,709	49,604,847	158,861,443	157,368,215	162,375,705	140,873,588	45,280,303	14,398,592	62,528,376	12,785,514	711,258,459	599,626,418	





Office & Administrative Expenses of Power Plants
For the period ended 30 June 2020

Particulars	S-1 PP		S-2 PP		S-3 PP		Khuina PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Consolidated	
	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020
Depreciation- except Plant & Machinery	43,066,335	41,963,486	73,287,415	67,582,040	121,858,786	60,705,879	27,186,560	26,329,682	28,290,570	23,307,357	19,108,542	328,663	335,663,618	239,006,708	335,663,618	239,006,708
Security Guard Expenses	93,900	5,735,143	-	385,764	-	25,500	6,781,723	7,383,168	6,982,036	7,906,677	913,600	4,935,854	22,390,523	21,970,288	22,390,523	21,970,288
Foundation Laying, Special Ceremony	84,044	496,718	-	-	92,833	-	-	430,755	647,938	672,828	13,001	-	1,215,738	2,182,118	1,215,738	2,182,118
Petrol, Mobile, Diesel etc. for Vehicle	692,468	1,660,422	1,034,407	1,157,885	796,174	347,882	919,476	982,217	1,583,173	1,484,605	-	656,955	6,058,637	5,772,391	6,058,637	5,772,391
Taxes, License & Fees	241,424	1,191,354	255,635	1,071,899	253,780	795,935	279,725	1,267,483	518,601	1,997,875	400	96,808	2,529,847	6,339,869	2,529,847	6,339,869
Travelling Expenses	324,325	1,034,690	236,455	825,993	512,477	344,025	741,817	992,759	1,027,885	2,012,380	38,500	370,200	3,488,515	5,340,995	3,488,515	5,340,995
Telephone, Telex & Fax, Internet	318,553	1,381,484	222,894	157,891	193,629	64,726	977,061	1,361,961	1,446,001	1,711,866	13,885	1,217,213	4,738,892	4,710,618	4,738,892	4,710,618
Stationery & Printing Expenses	684,078	440,423	629,852	473,574	504,129	320,896	1,087,333	1,330,305	1,473,237	857,774	410,631	534,378	5,442,196	3,928,905	5,442,196	3,928,905
Liveries & Uniforms	278,800	685,650	258,400	337,592	210,800	292,374	862,000	1,210,000	855,743	1,267,040	487,000	320,645	3,267,694	4,279,606	3,267,694	4,279,606
Electricity Expenses (Office)	1,932,522	475,765	191,856	-	191,855	-	487,706	395,018	2,487,597	1,994,127	84,815	-	5,376,351	2,864,910	5,376,351	2,864,910
Rest House Rent	-	-	-	-	-	-	1,398,102	1,364,004	-	-	-	-	1,398,102	1,364,004	1,398,102	1,364,004
Training & Education Expenses	267,547	845,776	536,036	707,823	217,494	339,175	1,089,139	1,932,729	824,763	439,546	488,469	794,980	4,218,428	4,397,742	4,218,428	4,397,742
Insurance of Vehicle	306,649	1,072,352	310,600	711,675	447,845	103,437	105,915	377,454	1,059,305	993,894	126,045	-	1,398,102	1,364,004	1,398,102	1,364,004
Bank Charge & Commission	35,995	40,604	135,353	42,245	29,748	5,380	35,460	35,541	31,400	3,625	4,083	21,615	303,206	131,778	303,206	131,778
Testing Fees	433,621	341,669	399,787	760,202	509,597	169,855	236,885	2,241,516	923,885	1,674,903	844,215	44,871	3,394,861	5,500,945	3,394,861	5,500,945
Office Maintenance	183,759	78,765	99,843	249,563	273,905	130,413	726,970	564,537	498,859	754,603	21,075	4,724,883	6,960,856	1,867,571	6,960,856	1,867,571
Entertainment Expenses	-	-	20,425	-	-	-	397,534	-	67,800	-	414,846	-	908,248	-	908,248	-
Advertising & Promotion	-	-	27,945	-	19,424	-	266,312	346,968	248,980	304,561	-	-	562,661	651,529	562,661	651,529
Books & Periodicals	25,650	57,999	24,169	33,478	4,323	-	32,995	38,270	32,896	41,935	-	31,395	151,428	176,829	151,428	176,829
Postage & Telegraph	702	681	381	29	-	-	1,342	2,026	4,785	3,798	-	-	7,210	6,524	7,210	6,524
Washing & Laundry Expenses	-	-	-	-	-	-	14,005	8,028	14,000	8,405	-	4,360	32,365	16,433	32,365	16,433
Hire of Transports	-	-	1,320,000	1,320,000	2,220,000	910,785	62,000	73,200	215,430	990,000	-	-	3,755,430	3,220,785	3,755,430	3,220,785
Honorarium of Committee	196,000	100,320	30,200	4,500	6,000	4,500	159,000	155,800	159,000	155,800	33,800	14,200	501,200	338,320	501,200	338,320
Conveyance Expenses (Staff)	7,580	5,730	-	-	-	-	4,170	6,691	-	-	370	5,750	25,340	14,581	25,340	14,581
Repair & Maint - Transport/Vehicle	837,161	1,633,255	74,865	272,566	236,985	60,517	947,604	1,451,130	1,253,091	842,235	-	451,162	3,964,680	4,285,179	3,964,680	4,285,179
Rep. & Maint - Equipment/Tools/ Furniture	244,121	774,619	-	22,505	109,543	-	-	378,304	773,409	773,409	251,000	60,817	1,043,785	1,580,456	1,043,785	1,580,456
Repair & Maintenance - Civil	-	5,963,110	-	1,588,714	-	-	3,761,835	3,830,324	4,190,048	34,542,255	-	4,127,113	14,049,112	45,924,403	14,049,112	45,924,403
Consultants Expenses	640,000	-	-	-	429,682	-	-	-	285,242	-	-	-	1,069,682	-	1,069,682	-
Environment, Health & Safety	236,500	-	2,709,557	1,985,925	1,087,747	-	-	-	79,867	-	-	323,068	4,642,114	1,985,926	4,642,114	1,985,926
Miscellaneous Expenses	-	-	-	-	-	-	-	-	-	-	-	-	79,867	-	79,867	-
Total	51,132,334	65,989,015	81,806,015	79,691,414	130,113,923	64,714,112	48,405,669	53,955,765	55,580,436	84,741,498	21,456,580	20,063,259	440,104,475	371,118,234	440,104,475	371,118,234



**Personnel Expenses of Corporate Office
For the period ended 30 June 2020**

Particulars	FY 2019-2020	FY 2018-2019
<u>Basic Pay</u>		
Pay of Officer	61,778,003	57,921,946
Pay of Staff	17,606,939	15,459,599
A.Sub-Total	79,384,942	73,381,545
<u>Allowances</u>		
House Rent Allowance	46,803,697	42,827,317
Medical Allowance	2,154,450	1,924,440
Conveyance Allowance	3,779,137	3,436,152
Washing Allowances	103,948	92,801
Entertainment Allowance	352,646	348,054
Education Support Allowance	893,000	764,733
Electricity Allowance	1,851,678	1,677,905
Charge Allowance	140,000	120,000
B.Sub-Total	56,078,556	51,191,402
<u>Other Benefits</u>		
Festival Bonus of Officer & Staff	14,546,760	13,383,436
Medical Expense Reimbursed (Officer)	6,905,552	6,701,652
Leave Encashment (Officer and Staff)	7,774,239	6,925,824
Gratuity	17,439,472	29,093,475
Company's Contribution to CPF	7,887,270	7,276,599
Incentive Bonus of Officer & Staff	6,935,820	1,082,040
C.Sub-Total	61,489,113	64,463,026
Grand Total (A+B+C)	196,952,611	189,035,973



**Office & Administrative Expenses of Corporate Office
For the period ended 30 June 2020**

Particulars	FY 2019-2020	FY 2018-2019
Travelling Expenses Officer & Staff	1,222,132	1,039,648
Conveyance Expenses (Officers & Staffs)	65,027	90,999
Entertainment Expenses	722,534	-
Stationary & Printing Expenses	2,244,440	3,720,607
Taxes, Licence & Fees	14,465,091	1,678,571
Electricity Expenses (Company)	1,652,867	1,610,532
Telephone, Telex, Fax, Internet	2,840,229	4,178,616
Advertisement & Promotion Expenses	2,581,348	2,626,279
Uniforms	240,649	310,431
Legal Expenses	492,778	480,000
Books & Periodicals	187,077	122,987
Ceremonial Expenses	4,520,113	30,066,009
Fuel for Vehicle	5,674,569	6,749,700
Group Insurance Premium	7,330,872	6,569,106
Audit Fee	350,000	500,000
Donation & Contribution	-	20,000
Honorarium of Board of Director	9,617,527	4,883,796
Honorarium (Committee & Others)	434,500	369,666
Training & Education Expenses	15,286,879	10,437,461
Insurance of Vehicle	2,540,537	1,812,109
Recruitment Expenses	4,914,092	8,168,496
Board Meeting Expenses	1,302,587	1,597,248
AGM expenses	9,928,989	7,760,166
Security Guard Expenses	2,918,077	2,305,141
Depreciation -Fixed Assets	43,938,004	41,910,249
Amortization of Intangible Assets	414,840	356,793
Consultants Expenses	10,579,791	38,380,566
Bank Charge & Commission	2,195,547	6,182,676
Welfare & Recreation	1,506,955	-
Repair & Maintenance-Transport/Vehicle	2,905,964	3,205,411
Repair & Maintenance-Furniture & Fixture	46,850	56,570
Repair & Maintenance- Office Equipment	218,540	63,700
Hire of Transport	528,710	-
Office Maintenance	6,002,289	4,255,646
Research Expenses	2,499,333	144,000
Environment & Health & Safety	-	611,590
Financing Expenses	-	-
Pre-implementation project costs of Payra 3600MW LNG-To-Power Project	17,205,770	-
Total	179,575,506	192,264,769



NORTH-WEST POWER GENERATION COMPANY LIMITED
Schedule of Energy Sales
For the period ended 30 June 2020

Months	Siraigajj 225MW PP (Unit-1)		Siraigajj 225MW PP (Unit-2)		Siraigajj 225MW PP (Unit-3)		Khubla 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Consolidated	
	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019
July	340,651,459	1,418,912,154	423,585,181	1,494,955,260	380,300,844	-	401,992,714	1,764,022,138	5,848,879	374,690,497	645,117,530	-	2,197,496,607	5,052,220,089
August	355,160,617	326,046,177	285,215,649	1,443,995,782	372,143,845	372,143,845	333,517,354	681,396,713	487,505,742	402,762,937	656,293,397	-	2,489,836,604	2,965,115,360
September	334,106,257	303,896,938	334,256,336	1,241,511,935	293,408,649	293,408,649	317,376,400	1,721,821,217	530,120,350	397,310,618	592,964,459	-	2,377,241,751	3,799,296,162
October	330,639,384	288,277,491	320,984,752	776,797,251	348,299,789	348,299,789	274,433,696	1,221,368,494	946,517,912	381,743,529	282,892,966	-	2,103,822,479	2,776,689,891
November	350,065,301	267,104,496	312,716,918	432,716,918	367,784,137	367,784,137	274,789,766	277,237,579	519,423,536	175,423,536	146,885,346	-	1,934,367,409	1,276,392,288
December	358,971,088	239,767,959	314,916,637	304,160,102	353,021,952	353,021,952	274,790,066	288,186,396	487,112,404	317,715,472	222,272,292	-	2,011,034,949	1,285,887,100
January	334,928,642	230,873,943	349,212,703	209,844,035	337,682,720	337,682,720	274,794,010	277,237,579	433,082,173	468,349,382	200,615,022	-	1,930,315,270	1,417,845,942
February	319,186,302	276,749,597	251,468,238	315,437,580	289,601,026	289,601,026	274,799,008	361,600,010	590,293,291	440,051,330	131,591,108	-	1,856,938,973	1,707,055,631
March	345,492,306	312,920,333	293,766,080	340,826,489	291,425,427	291,425,427	274,796,372	277,873,304	626,112,779	437,164,203	132,832,930	-	1,964,428,894	1,970,030,008
April	334,899,480	310,106,017	265,101,235	401,961,023	403,053,962	403,053,962	274,796,776	278,200,248	613,076,904	304,685,609	114,375,291	-	2,007,303,647	1,947,332,778
May	231,600,463	315,055,670	368,399,632	400,229,524	410,455,422	410,455,422	274,796,097	762,701,051	621,117,839	685,310,065	209,044,574	-	2,099,310,447	2,691,692,025
June	204,452,332	348,255,845	389,016,805	439,837,329	403,717,810	403,717,810	274,964,709	987,665,028	626,875,778	59,495,737	2,375,905	-	245,469,190	235,603,108
Supplementary	41,272,206	63,058,052	42,484,968	66,927,941	27,249,298	27,249,298	51,034,821	40,368,835	78,051,992	136,040,087	-	-	441,484,813	423,053,200
O & M Insurance	61,729,372	63,112,177	80,367,653	72,469,495	78,154,229	78,154,229	70,167,244	71,966,404	151,066,315	-	-	-	-	-
Bill adjustment	(7,003,102)	-	(113,689)	(1,443,680)	(6,940,033)	(6,940,033)	(15,005,773)	(17,594)	(1,706,683)	(2,754)	-	-	(30,289,280)	(1,463,988)
Total	3,955,102,817	4,765,136,889	3,994,266,810	7,939,860,954	4,349,338,957	2,776,236,323	3,588,043,260	9,015,627,442	6,322,377,004	3,944,454,953	3,540,543,832	1,647,745,451	25,749,672,680	30,036,062,011

Capacity Payment

Months	Siraigajj 225MW PP (Unit-1)		Siraigajj 225MW PP (Unit-2)		Siraigajj 225MW PP (Unit-3)		Khubla 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Consolidated	
	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019
July	205,113,365	206,963,979	265,280,958	208,777,523	212,945,871	-	274,014,024	276,874,308	-	-	191,210,306	-	1,074,268,085	883,826,116
August	204,040,871	205,897,727	262,727,252	208,796,500	210,086,192	51,304,371	274,014,024	276,874,308	242,279,778	191,210,306	116,913,867	-	1,310,061,984	934,083,211
September	204,040,871	205,944,435	263,136,338	209,886,219	210,544,294	69,500,658	274,376,400	276,955,126	284,709,355	191,210,306	116,913,867	-	1,354,721,125	953,546,719
October	204,269,460	206,037,853	261,824,068	211,009,345	208,846,739	70,508,227	274,433,696	277,146,762	280,609,793	191,330,231	117,177,627	-	1,347,191,383	988,032,418
November	204,452,332	206,084,562	262,373,666	214,200,340	209,279,743	70,894,496	277,237,579	277,237,579	280,799,693	135,792,471	117,388,635	-	1,349,083,834	904,216,408
December	204,452,332	206,084,562	262,416,311	213,911,410	209,327,497	70,798,867	274,790,066	277,237,579	292,248,677	200,877,022	117,388,635	-	1,360,623,518	968,909,400
January	204,452,332	206,084,562	259,980,349	179,850,207	229,245,510	128,229,276	274,794,010	277,237,579	366,761,564	280,000,193	117,388,635	-	1,452,622,401	1,071,401,817
February	204,452,332	206,118,105	248,534,418	257,265,149	285,210,968	218,753,968	274,799,008	277,691,668	366,761,564	280,200,068	117,388,635	-	1,490,136,925	1,240,238,939
March	204,452,332	206,411,523	270,322,678	259,169,382	274,796,372	218,774,109	274,796,372	277,873,304	366,761,564	280,280,018	117,388,635	-	1,499,273,717	1,253,166,132
April	204,452,332	206,579,674	242,145,573	270,069,946	251,762,144	218,326,896	274,796,776	278,200,248	366,761,564	280,423,928	114,375,291	-	1,494,293,680	1,308,150,651
May	204,452,332	206,598,357	239,646,663	268,156,660	248,882,375	216,168,365	274,796,097	278,236,575	366,761,564	46,024,771	114,610,606	-	1,449,149,636	1,132,153,348
June	204,452,332	206,598,357	238,355,416	265,175,477	241,394,328	212,827,751	273,964,709	277,992,065	366,761,564	-	114,610,606	-	1,445,538,954	1,078,907,517
Total	2,453,083,224	2,475,603,696	3,054,116,443	2,779,430,415	2,754,695,042	1,546,086,985	3,291,364,948	3,328,967,101	3,585,246,680	2,268,599,595	1,398,459,906	288,430,444	16,536,985,243	12,687,118,235

Energy Payment

Months	Siraigajj 225MW PP (Unit-1)		Siraigajj 225MW PP (Unit-2)		Siraigajj 225MW PP (Unit-3)		Khubla 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Consolidated	
	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2019-2020	FY 2018-2019
July	135,538,094	1,211,948,215	158,304,223	1,285,817,737	167,354,973	-	127,978,650	1,487,147,830	5,848,879	183,480,191	528,203,663	-	1,123,228,522	4,168,393,973
August	151,119,746	120,148,450	22,488,397	1,235,199,292	162,057,653	59,609,410	59,503,330	404,522,405	245,225,964	211,552,631	539,379,530	-	1,179,774,620	2,031,032,149
September	149,065,086	97,953,503	71,119,988	1,031,675,716	83,864,355	15,254,796	410,935	1,444,856,091	241,413,995	206,060,337	477,000,592	-	1,022,520,626	2,795,749,463
October	126,369,924	82,239,638	59,160,684	563,787,906	139,453,030	35,994,889	190,413,298	948,221,732	265,932,119	190,413,298	165,715,339	-	756,631,096	1,820,657,463
November	145,612,969	61,619,934	13,230,963	218,509,618	158,504,394	52,415,264	-	0	238,438,537	39,631,064	29,496,711	-	585,283,575	372,178,881
December	154,469,366	33,683,397	52,500,326	90,248,692	143,694,355	65,258,564	-	10,948,817	194,063,727	116,838,450	104,883,657	-	477,692,869	346,444,125
January	130,476,310	24,789,361	89,232,354	29,993,828	108,437,210	103,311,727	-	83,908,342	66,320,609	188,349,189	83,226,387	-	386,802,048	466,826,673
February	114,733,970	70,431,492	2,943,820	58,172,431	31,390,058	94,163,146	-	223,531,727	159,851,262	142,002,473	14,202,482	-	477,692,869	346,444,125
March	141,039,974	106,508,810	46,060,649	70,503,811	33,256,095	382,471,570	-	259,351,215	293,281,340	156,884,185	15,444,295	-	495,152,178	716,368,376
April	130,447,148	103,726,343	22,955,662	131,891,077	151,291,818	82,331,333	-	248,315,340	260,356,375	94,433,968	94,433,968	-	553,009,967	639,182,128
May	27,147,931	108,457,312	128,752,869	132,070,864	161,573,048	111,822,722	-	484,464,476	260,356,375	568,343,446	672,264,291	-	1,405,158,820	1,405,158,820
June	141,657,487	141,657,487	150,661,389	174,661,852	155,323,482	92,191,238	-	710,272,963	260,114,214	87,672,406	87,672,406	-	653,771,492	1,612,784,508
Total	1,406,021,117	2,163,162,964	817,411,434	5,022,482,783	1,496,200,421	1,095,125,759	187,482,020	5,574,342,656	2,509,718,701	1,477,322,288	2,139,709,021	1,359,315,007	8,556,542,714	16,694,751,457

