

CHAPTER X.

BANGLADESH BANK REMITTANCES.

Subsidiary Rules under Treasury Rules 30.

Introductory.

S.R. 424. The rules in this Chapter are designed primarily for dealing with the payments into and withdrawals from the Bank branches with currency chests in connection with facilities afforded by Bangladesh Bank to Government Officers and others for remittance of moneys from one place to another. These remittances are arranged for by the issue of telegraphic transfers, drafts, etc., on Bangladesh Bank account.

S.R. 425. Remittances between places where Bangladesh Bank has its own offices or is represented by Sonali Bank having full currency chest facilities, will not pass through the Government Account.

Note. – For the purpose of the rules in this Chapter the term “draft” includes also Bangladesh Bank Dividend Payment Orders referred to in S.R. 426.

S.R. 426. The various types of remittances between the Bank branches with currency chests will consist of:-

(i) For schedule Banks, Co-operative Banks and Societies, and for the general public-

(a) Telegraphic transfer.

(b) Bangladesh Bank drafts.

(ii) On the Government account—Bangladesh Bank Government drafts to be superscribed “On Government account only”.

(iii) For the Bangladesh Bank’s domestic purposes —

(a) Security Deposit Interest drafts.

(b) Dividend Warrant Payment Orders.

The rates at which and the conditions and limitations under which telegraphic transfers and drafts on the several accounts can be issued by the Bank will be regulated by such special or general instructions as may be issued by Bangladesh Bank with the approval of the Finance Division.

Note. – Government drafts at par will be granted within prescribed limits to Government officers and others at and on all offices and agencies of Bangladesh Bank for remittances on behalf of the Government and for other quasi public purposes set forth in Appendix 12.

S.R. 427. Subject as hereinafter provided, the various forms to be used in connection with drawings on or by the Bank will be designed by Bangladesh Bank.

Remittances through Post Office.

S.R. 428. Procedure to be followed by post offices in the issue and payment of money orders, Inland and Foreign, and Bangladesh Postal orders etc. is given in Appendix 4 and in the departmental regulations.