

# MONTHLY REPORT ON **FISCAL POSITION**

**(April FY2008-09)**

## **ABSTRACT**

The data generated by the Budgeting Information System has been used to prepare this report which put forward the following major findings:

- Up to April FY09, about 72.7% of the **Revenue** target of the budget has been collected.
- **Revenue Expenditure** incurred over this time is about 67.3% of the Budget for FY 09.
- **Development Expenditure** during the same period is about 36.8% of the development budget for the FY 09, implying under utilization and possibly underreporting.
- **Overall Balance** up to April FY09, measured from above the line, as % of the estimated GDP is about -2.7%.
- **Net Financing** (budget deficit as defined from below the line) up to April FY 09 stands at about 2.7% of the GDP.

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# Monthly Report on Fiscal Position<sup>1</sup>

## April FY 09

### a.0 Revenue Expenditure

#### a.1 Sector-wise Utilization and Growth

Sector-wise information on Revenue Expenditure is presented in Table a.1. Among other things, following major observations transpire from the Table:

- ⇒ While Revised Budget (RB08) for the FY08 was 6.8% higher than the original budget (B08) and Actual Exp (A08) was 6.4% lower than that of RB08, B09 was 24.5% higher than A08 and 24.5% higher than B08.
- ⇒ Nominal Increase of B09 over RB08 was 16.6% and the largest increase was in the Social Security and Welfare sector (70.4%) followed by General Public Services (66.6%).

**Table a.1: Revenue Expenditure Pattern by Sector<sup>2,3</sup>**

*(In Crore Taka)*

Sectors	B08	RB08	A08	Sector's Share of A08 (in %)	RB08 as % B08	A08 as% of RB08	B09	B09 as % of B08	A09 (up to Apr)	B09 as % of RB08	B09 as % of A08	A09 (up to Apr) as % B09
GPS	8458.9	6936.4	7156.4	13.7	82.0	103.2	11521.6	136.2	3811.9	166.1	161.0	33.1
LGRD	1307.2	1398.9	1337.1	2.6	107.0	95.6	1528.6	116.9	969.1	109.3	114.3	63.4
Defence	5285.4	5776.0	6653.2	12.8	109.3	115.2	6482.4	122.6	3883.1	112.2	97.4	59.9
POS	4321.4	4740.3	4427.2	8.5	109.7	93.4	5327.3	123.3	3664.3	112.4	120.3	68.8
Edu	8659.1	8658.8	8143.3	15.6	100.0	94.0	9602.6	110.9	7272.5	110.9	117.9	75.7
Hlth	2863.2	2898.0	2614.4	5.0	101.2	90.2	3653.3	127.6	2241.9	126.1	139.7	61.4
SSW	3085.1	3556.8	2745.8	5.3	115.3	77.2	6059.0	196.4	2505.6	170.4	220.7	41.4
Housing	626.4	620.4	604.8	1.2	99.0	97.5	649.7	103.7	416.4	104.7	107.4	64.1
RCRA	555.4	562.1	527.5	1.0	101.2	93.8	501.0	90.2	318.7	89.1	95.0	63.6
FE	28.4	28.1	27.1	0.1	98.8	96.4	30.9	108.8	19.3	110.1	114.2	62.4
Agri	4672.6	6712.7	6644.5	12.8	143.7	99.0	6959.6	148.9	5660.7	103.7	104.7	81.3
IES	307.4	332.7	327.5	0.6	108.2	98.4	353.6	115.0	301.3	106.3	108.0	85.2
Trans	2893.5	3296.5	2804.9	5.4	113.9	85.1	2672.0	92.3	1532.6	81.1	95.3	57.4
Interest	10784.8	11967.4	8072.2	15.5	111.0	67.5	12565.2	116.5	8705.9	105.0	155.7	69.3
Total	53848.7	57485.1	52085.7	100.0	106.8	90.6	67906.8	126.1	41303.2	118.1	130.4	60.8

#### a.2 Ministry-wise Utilization Pattern

Ministry-wise revenue expenditure pattern is presented in Table a.2 in the next page. It shows that:

- ⇒ Actual spending up to April FY 09 was 22.3% higher than the corresponding period of the previous year.
- ⇒ For the month of April FY 09, actual expenditure was 58.5% higher than that of the corresponding month of FY08.
- ⇒ Up to April 09, 60.8% of the Revenue Budget for the FY 09 has been spent.

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication.

<sup>3</sup> B = Budget, RB = Revised Budget and A = Account/Actual.

**Table a.2: Revenue Expenditure: Ministry-wise Expenditure Pattern Up to April FY09**

*(In Crore Taka)*

	A07	B08	RB08	A08 (Apr)	A08 (Up to Apr)	AO8	B09	RB09	A09(Apr)	A09 (up to April)	A09 (up to Apr) as % B09	A08 as % A08 (Apr)	A09 as % A08 (up to Apr)
Sub-total = GPS	4739.6	8458.9	6936.4	340.2	4309.1	7156.4	11521.6	8516.1	713.2	3811.9	33.1	209.6	88.5
President	4.8	5.2	6.2	0.4	5.1	5.9	6.5	6.9	0.4	5.5	84.9	92.6	107.5
Parliament	30.1	20.7	19.9	1.4	13.4	17.5	40.7	45.3	4.3	19.4	47.7	306.5	144.6
PMO	74.1	101.9	100.4	10.7	61.9	80.9	87.8	94.5	5.3	56.7	64.6	49.5	91.6
Cabinet Div	17.3	16.1	15.6	0.8	11.3	13.3	15.8	16.0	1.0	9.1	57.8	127.1	80.9
Election Com	81.6	536.2	102.9	3.7	52.6	63.3	462.3	461.8	5.9	301.5	65.2	159.5	573.3
Estab	536.4	612.7	619.6	42.9	467.6	575.0	670.1	695.5	50.8	491.4	73.3	118.4	105.1
PSC	8.7	9.8	10.1	0.6	6.4	8.2	12.5	12.9	1.2	9.2	73.5	207.6	143.9
Finance Div	2954.8	6068.3	4850.3	213.6	2879.5	5274.8	8904.6	5762.4	586.2	2024.9	22.7	273.9	70.3
IRD	659.7	693.3	739.8	35.1	453.8	664.7	826.1	877.8	22.9	532.6	64.5	65.2	117.4
ERD	38.9	52.4	78.3	1.4	37.0	62.2	85.0	87.3	2.1	44.3	52.1	152.4	119.8
Planning Div	83.7	86.2	91.5	7.7	70.9	89.4	95.9	104.9	7.1	76.8	80.1	92.2	108.4
IMED	4.6	6.9	7.5	0.4	4.4	6.0	6.1	8.0	0.6	4.7	77.5	160.4	106.0
Foreign Aff	244.9	249.2	294.5	21.5	245.4	295.2	307.6	341.9	26.4	235.1	76.4	123.0	95.8
Tax Ombudsman				0.0	0.0	0.0	0.7	1.0	0.1	0.6	82.4	#DIV/0!	#DIV/0!
Sub-total = LGRD	1413.3	1307.2	1398.9	132.5	749.4	1337.1	1528.6	1604.9	148.3	969.1	63.4	111.9	129.3
LGD	1121.3	991.2	1033.5	126.4	630.7	979.6	1103.3	1189.4	141.5	827.8	75.0	111.9	131.3
RD Div	147.4	154.5	152.3	5.8	112.9	146.6	178.1	185.4	6.5	135.2	75.9	110.5	119.7
CHT	144.5	161.4	213.1	0.3	5.8	210.9	247.2	230.1	0.4	6.2	2.5	133.1	106.9
Sub-total = Defence	6211.3	5285.4	5776.0	410.6	3518.1	6653.2	6482.4	6787.2	423.6	3883.1	59.9	103.2	110.4
Def. Service	6108.6	5191.7	5682.2	403.6	3423.7	6533.2	6375.1	6676.8	409.8	3779.2	59.3	101.6	110.4
Def. - Others	102.8	93.7	93.7	7.0	94.4	120.0	107.3	110.4	13.8	103.9	96.8	197.0	110.0
Sub-total = POS	3979.2	4321.4	4740.3	305.5	3035.1	4427.2	5327.3	5597.8	376.5	3664.3	68.8	123.2	120.7
Law & Parlia.	204.1	213.6	264.4	17.4	172.5	227.6	335.9	292.6	22.4	224.3	66.8	128.8	130.0
Supreme Court	28.5	27.2	28.3	2.3	22.9	28.8	31.8	37.1	2.8	29.5	93.0	119.4	128.8
Home Aff.	3739.9	4065.5	4421.6	284.1	2827.2	4147.0	4940.2	5241.4	350.0	3392.7	68.7	123.2	120.0
Anti Corruption Comm	6.7	15.1	26.1	1.7	12.4	23.8	19.4	26.8	1.3	17.8	91.8	76.0	142.8
Sub-total = Edu	7535.1	8659.1	8658.8	594.0	6615.8	8143.3	9602.6	9328.9	682.8	7272.5	75.7	115.0	109.9
PME	2821.8	3371.1	3386.3	236.6	2454.4	2984.7	3602.7	3464.4	264.0	2651.6	73.6	111.6	108.0
Education	4621.4	5172.6	5161.1	346.5	4083.5	5053.7	5888.3	5732.7	418.4	4526.1	77.1	120.7	110.8
Sc. & Tech	91.8	115.4	111.4	10.9	77.9	104.9	131.6	131.8	0.4	94.8	72.0	4.0	121.7
Sub-total = Health	2491.4	2863.2	2898.0	195.8	1967.3	2614.4	3653.3	3581.1	241.2	2241.9	61.4	123.2	114.0
HFV	2491.4	2863.2	2898.0	195.8	1967.3	2614.4	3653.3	3581.1	241.2	2241.9	61.4	123.2	114.0
Sub-total = SSW	1999.2	3085.1	3556.8	152.2	894.7	2745.8	6059.0	5968.5	235.2	2505.6	41.4	154.5	280.1
Social Wel.	642.1	748.0	749.2	135.3	536.6	741.9	918.6	921.0	36.4	822.1	89.5	26.9	153.2
Women Aff.	397.7	730.6	1028.9	4.5	147.8	821.2	1215.5	1098.1	137.9	261.4	21.5	306.4	176.8
Liberation Aff.	83.2	105.4	106.0	1.3	68.5	105.6	159.1	160.5	55.4	157.7	99.1	441.3	230.1
Food & Disaster Man.	876.2	1501.2	1672.7	11.2	141.7	1077.1	3765.9	3788.9	5.4	1264.4	33.6	48.3	892.4
Sub-total = HCS	528.4	626.4	620.4	47.1	368.6	604.8	649.7	649.5	53.5	416.4	64.1	113.7	113.0
Housing	528.4	626.4	620.4	47.1	368.6	604.8	649.7	649.5	53.5	416.4	64.1	113.7	113.0
Sub-total = RCRA	447.5	555.4	562.1	20.7	389.3	527.5	501.0	730.7	41.4	318.7	63.6	199.5	81.9
Information	205.6	327.7	317.5	12.5	236.5	296.3	245.4	457.7	29.7	154.3	62.9	236.8	65.2
Cultural Aff.	60.2	59.2	61.1	2.6	40.7	60.3	63.1	64.8	3.2	45.2	71.6	124.0	110.9
Religious Aff.	61.8	54.3	59.8	1.0	34.3	56.0	61.0	62.3	3.6	37.9	62.1	363.7	110.5
Youth	119.8	114.1	123.7	4.6	77.8	114.8	131.5	145.8	4.9	81.4	61.9	105.3	104.7
Sub-total = FE	26.1	28.4	28.1	2.2	20.9	27.1	30.9	31.3	1.4	19.3	62.4	63.0	92.5
Petroleum	23.2	24.5	25.5	2.0	18.6	24.4	26.9	27.7	1.2	16.6	61.7	62.4	89.2
Energy	2.9	3.9	2.6	0.3	2.2	2.7	4.0	3.6	0.2	2.7	67.4	67.3	119.9
Sub-total = Agr	3494.8	4672.6	6712.7	489.3	3991.3	6644.5	6959.6	8410.8	1614.0	5660.7	81.3	329.9	141.8
Agriculture	2355.2	3492.9	5352.1	421.1	3094.8	5333.3	5516.2	6867.8	1543.5	4650.8	84.3	366.6	150.3
Fisheries	294.2	331.1	354.1	29.4	249.0	323.0	379.8	406.4	29.2	269.6	71.0	99.3	108.3
Environment	143.9	155.9	179.6	12.2	116.0	157.9	177.9	178.7	13.2	127.7	71.8	108.3	110.0
Land	297.0	322.3	313.5	26.1	258.5	318.1	340.8	351.7	27.8	288.5	84.6	106.5	111.6
Water	404.4	370.4	513.4	0.4	273.0	512.3	544.9	606.2	0.3	324.2	59.5	66.2	118.8
Sub-total = IES	197.6	307.4	332.7	13.2	201.6	327.5	353.6	382.8	12.7	301.3	85.2	95.8	149.4
Industries	53.5	162.2	162.3	0.9	73.5	160.8	161.4	164.2	0.9	144.7	89.7	99.5	196.8
Jute and Text	41.8	39.0	49.8	4.3	36.3	50.7	48.6	55.7	2.5	40.5	83.3	59.4	111.6
Commerce	46.3	45.9	51.6	3.0	40.2	52.9	73.6	79.9	2.8	57.6	78.3	95.0	143.3
Labour	22.3	23.4	22.2	1.7	16.5	20.7	23.7	24.1	2.2	19.8	83.6	133.1	120.3
Expatriates	33.8	36.9	46.9	3.4	35.1	42.5	46.3	58.8	4.2	38.7	83.5	123.0	110.1
Sub-total = TC	2385.2	2893.5	3296.5	228.2	1824.9	2804.9	2672.0	2701.1	193.6	1532.6	57.4	84.8	84.0
Roads / Comm	1522.3	2079.1	2266.6	169.7	1186.1	1849.7	2288.2	2261.4	159.8	1212.5	53.0	94.2	102.2
Shipping	63.4	53.6	55.9	0.6	41.4	55.3	71.4	100.5	4.2	52.3	73.2	65.4	126.4
Civil Aviation	6.3	6.1	6.0	0.8	5.6	6.8	6.3	6.5	1.1	7.8	124.6	146.5	139.1
Post & Tele.	793.2	754.6	968.0	57.1	591.8	893.1	306.2	332.7	28.4	260.0	84.9	49.8	43.9
Sub-total = Interest	10295.6	10784.8	11967.4	589.1	5882.5	8072.2	12565.2	13314.6	841.3	8705.9	69.3	142.8	148.0
Domestic	9040.5	9463.5	10621.1	458.4	4942.9	6910.5	11274.0	12003.3	711.6	7737.4	68.6	155.2	156.5
Foreign	1255.1	1321.3	1346.3	130.7	939.6	1161.7	1291.3	1311.3	129.7	968.5	75.0	99.3	103.1
<b>Total</b>	<b>45744.1</b>	<b>53848.7</b>	<b>57485.1</b>	<b>3520.7</b>	<b>33768.4</b>	<b>52085.7</b>	<b>67906.8</b>	<b>67605.1</b>	<b>5578.8</b>	<b>41303.2</b>	<b>60.8</b>	<b>158.5</b>	<b>122.3</b>

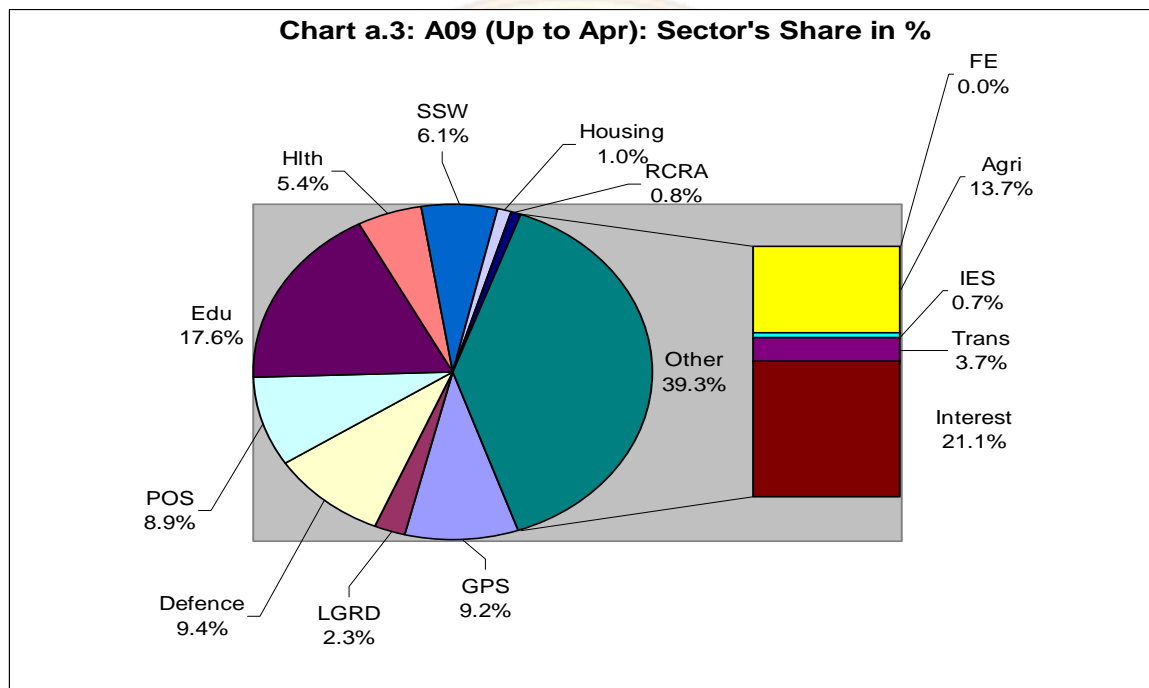
⇒ Regarding expenditures up to April FY09, 16 (Sixteen) Ministries/Divisions show a utilization of revenue resources more than 80%.

### a.3 Revenue Expenditure: Broad Sector-wise Allocation

A comparative picture of broad sector-wise allocation of Revenue Expenditure has been presented below:<sup>4</sup>

<b>Broad Sectors</b>	<b>Admn</b>	<b>SIS</b>	<b>PIS</b>	<b>Agri</b>	<b>Others</b>	<b>Interest</b>
<b>Sector's Share of A08</b>	35.0	29.7	5.4	12.8	1.6	15.5
<b>Sector's Share of B09</b>	34.4	31.7	4.0	10.2	1.3	18.5
<b>Sector's Share of A09 (Upto Apr)</b>	27.5	32.5	3.8	13.7	1.5	21.1

A detail of sector-wise share of revenue expenditure based on the account (up to April) for the FY09 is shown in Chart a.3. Individually, the largest share is: Interest (21.1%) followed by, Education (17.6%), Agriculture (13.7%), Defense (9.4%), General Public Services (9.2%), Public Order and Safety (8.9%), SSW (6.1%), Health (5.4%), and Transportation (3.7%).



### a.4 Utilization up to April FY09

Sector-wise utilization of resources (up to April FY09) is shown in Table a.4 and Chart a.4 (presented in the next page). It appears that the following three sectors have a utilization rate more than 70%:

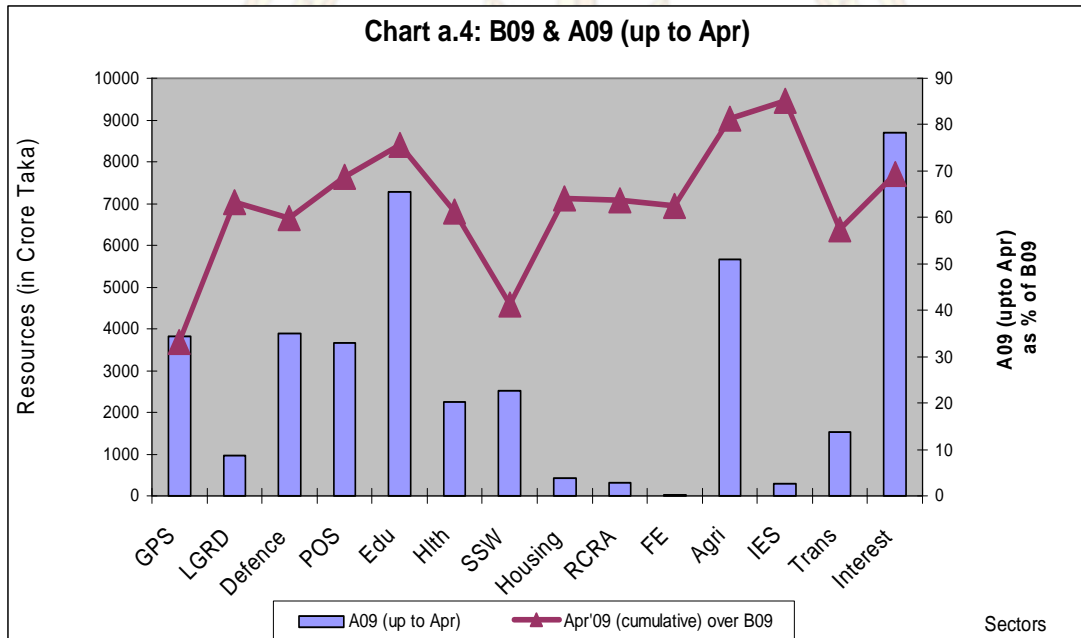
- ⇒ IES (85.2% of B09 has been spent)
- ⇒ Agri (81.3%)
- ⇒ Education (75.7%)

<sup>4</sup> Admn = General Public Services, Defence, and Public Order and Safety,  
 SIS = Social Infrastructure, covers Edu, health, Housing and SSW & LGRD.  
 PIS = Physical Infrastructure, covers FE and Trans; and Others include RCRA and IES

**Table a.4: Resource Utilization Pattern of and up to April FY 09**

*(In Crore Taka)*

Sectors	A08 (Apr)	A08 (Up to Apr)	A09 (Apr)	A09 (up to Apr)	Apr 09 over Apr'08 (in %)	Apr 09 over Apr 08	Apr'09 (cumulative) over B09
GPS	340.2	4309.1	713.2	3811.9	209.6	88.5	33.1
LGRD	132.5	749.4	148.3	969.1	111.9	129.3	63.4
Defence	410.6	3518.1	423.6	3883.1	103.2	110.4	59.9
POS	305.5	3035.1	376.5	3664.3	123.2	120.7	68.8
Edu	594.0	6615.8	682.8	7272.5	115.0	109.9	75.7
Hlth	195.8	1967.3	241.2	2241.9	123.2	114.0	61.4
SSW	152.2	894.7	235.2	2505.6	154.5	280.1	41.4
Housing	47.1	368.6	53.5	416.4	113.7	113.0	64.1
RCRA	20.7	389.3	41.4	318.7	199.5	81.9	63.6
FE	2.2	20.9	1.4	19.3	63.0	92.5	62.4
Agri	489.3	3991.3	1614.0	5660.7	329.9	141.8	81.3
IES	13.2	201.6	12.7	301.3	95.8	149.4	85.2
Trans	228.2	1824.9	193.6	1532.6	84.8	84.0	57.4
Interest	589.1	5882.5	841.3	8705.9	142.8	148.0	69.3
<b>Total</b>	<b>3520.7</b>	<b>33768.4</b>	<b>5578.8</b>	<b>41303.2</b>	<b>158.5</b>	<b>122.3</b>	<b>60.8</b>



**b.0 Revenue Expenditure: Economic Classification**

Structure and pattern of Revenue Expenditure according to economic classification are presented in Table b and Chart b (presented in the next page). The following conclusions can be drawn on the basis of them:

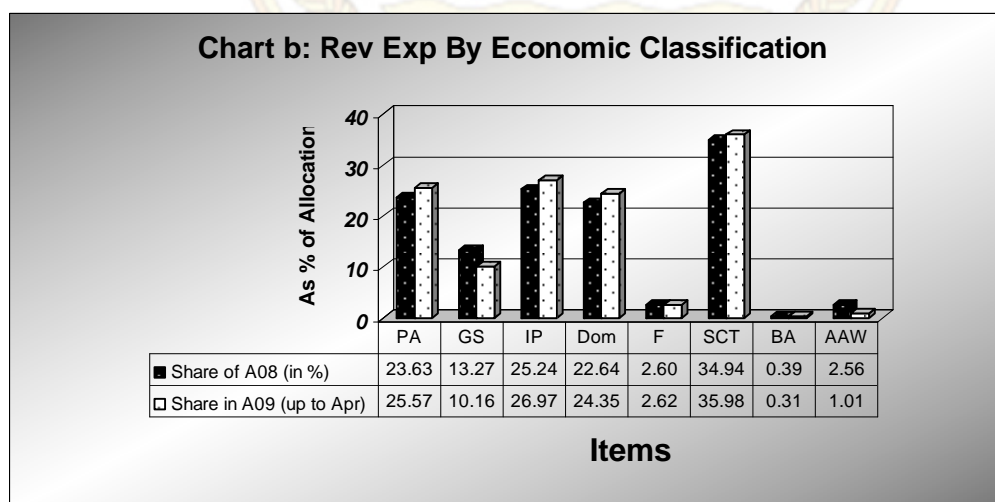
- Until April FY09, maximum utilization of Revenue Expenditure as % of B09 has been carried out under two heads: Interest Payments (93.9%) and Pay and Allowance (72.3%).
- During the last Fiscal Year (A08), Domestic Interest Payments (21.5%) was 7.96 times larger than that of Foreign Interest Payment (2.7%).

⇒ Up to April FY09, the following economic categories show a utilization rate of revenue expenditure more than 75%: Domestic interest payments (94.5%), Foreign interest payments (88.8%), Pay of officers (78.9%), Acquisition of land assets (78.3%) and Pensions and gratuities (77.4%).

**Table b: Revenue Expenditure by Economic Classification**

*In crore tk.*

Description	RB08	B09	A08	A09 (up to Apr)	B09 as % of RB08	Share of A08 (in %)	A09 (up to Apr) as % B09
<b>Pay and Allowances</b>	<b>13653.5</b>	<b>15464.4</b>	<b>12722.5</b>	<b>11186.8</b>	<b>113.3</b>	<b>23.6</b>	<b>72.3</b>
Pay of Officers	1184.1	1259.0	1128.9	993.4	106.3	2.1	78.9
Pay of Establishment	5813.3	5890.1	5428.6	4437.2	101.3	10.1	75.3
Allowances	6656.1	8315.3	6165.0	5756.2	124.9	11.4	69.2
<b>Goods and Services</b>	<b>8020.0</b>	<b>8325.0</b>	<b>7144.8</b>	<b>4447.9</b>	<b>103.8</b>	<b>13.3</b>	<b>53.4</b>
Supplies and Services	5324.0	5805.1	4743.7	3431.7	109.0	8.8	59.1
Repairs, Maintenance & Rehabilitation	2696.0	2519.9	2401.1	1016.2	93.5	4.5	40.3
<b>Interest Payments</b>	<b>11967.4</b>	<b>12565.2</b>	<b>13591.0</b>	<b>11801.2</b>	<b>105.0</b>	<b>25.2</b>	<b>93.9</b>
Domestic	10621.1	11274.0	12192.6	10654.0	106.1	22.6	94.5
Foreign	1346.3	1291.3	1398.5	1147.2	95.9	2.6	88.8
<b>Subsidies and Current Transfers</b>	<b>19534.9</b>	<b>24489.4</b>	<b>18813.5</b>	<b>15744.8</b>	<b>125.4</b>	<b>34.9</b>	<b>64.3</b>
Subsidies	5929.2	6716.5	5931.5	4948.4	113.3	11.0	73.7
Grants in Aid	10143.0	13970.7	9266.3	7869.8	137.7	17.2	56.3
Contributions to Intl Organisation	36.9	41.8	25.8	18.7	113.3	0.0	44.7
Pensions and Gratuities	3422.8	3757.4	3589.7	2907.5	109.8	6.7	77.4
<b>Block Allocation</b>	<b>449.7</b>	<b>1098.1</b>	<b>210.4</b>	<b>134.8</b>	<b>244.2</b>	<b>0.4</b>	<b>12.3</b>
Unexpected	64.4	800.0	3.8	10.7	1242.9	0.0	1.3
Others	385.3	2981.0	206.6	124.0	77.4	0.4	41.6
<b>Acquisition of Assets and Works</b>	<b>1964.7</b>	<b>1890.5</b>	<b>1379.4</b>	<b>442.2</b>	<b>96.2</b>	<b>2.6</b>	<b>23.4</b>
Acquisition of Assets	1607.5	1481.2	1044.1	239.1	92.1	1.9	16.1
Acquisition of Land Assets	78.1	121.2	106.0	94.9	155.1	0.2	78.3
Construction and Works	279.1	288.1	229.3	108.2	103.2	0.4	37.5
<b>Net Total</b>	<b>56962.6</b>	<b>65029.7</b>	<b>53844.3</b>	<b>43757.5</b>	<b>114.2</b>	<b>100.0</b>	<b>67.3</b>



Notes: PA = Pay and Allowances, GS = Goods and Services, IP = Interest Payment, Dom = Domestic IP, F = Foreign IP, SCT = Subsidies and Current Transfers, BA = Block Allocation, AAW = Acquisition of Assets and Works.

## c. Development Expenditure

### c.1 Ministry-wise Utilization Pattern

Table c.1 presents the Ministry-wise development resource utilization pattern indicating that:

- ⇒ Up to April FY09, only 36.8% of the Development Budget for the FY09 has been spent implying under utilization and possibly underreporting.

**Table c.1: Development Expenditure: Ministry-wise Expenditure Pattern Up to April, FY09**  
(In Crore Taka)

	A07	B08	RB08	A08 (Apr)	A08 (Up to Apr)	B09	RB08	A09 (Apr)	A08	A09 (up to Apr)	A08 (upto Mar) as % of B08	A09 (up to Apr) as % of B09	A09 as % A08 (Apr)	A09 as % A08 (up to Apr)
<b>Sub-total = GPS</b>	<b>511.9</b>	<b>1269.7</b>	<b>169.2.7</b>	<b>39.2</b>	<b>247.9</b>	<b>1321.6</b>	<b>1430.6</b>	<b>28.0</b>	<b>771.8</b>	<b>258.0</b>	<b>19.5</b>	<b>19.5</b>	<b>71.4</b>	<b>104.0</b>
Parliament	8.4	89	10.8	0.0	0.0	5.5	3.7	0.0	6.6	0.0	0.0	0.0	0.0	0.0
PMO	209.8	2499	184.4	7.3	55.2	2037	192.0	0.6	139.0	56.1	22.1	27.5	8.7	101.6
Cabinet	3.8	11.8	4.0	0.0	0.1	5.6	4.4	0.0	0.1	0.2	0.0	4.0	0.0	0.0
Election Com.	7.5	0.0	411.2	0.9	95.6	88.4	149.6	0.1	330.2	84.3	958838.0	95.3	0.0	88.2
Establishment	36.9	107.9	150.0	4.5	15.9	95.9	115.5	3.6	106.7	20.9	14.7	21.8	79.8	131.6
Public Service Com	9.2	2.0	3.0	0.3	0.0	5.2	0.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0
Finance Div	115.9	254.0	295.0	0.6	38.4	408.9	182.9	16.6	99.5	35.3	15.1	8.6	2766.6	92.0
IRD	4.1	52.0	74.1	0.0	0.0	90.0	49.1	0.9	4.5	35.3	0.0	39.2	0.0	0.0
ERD	77.6	32.5	21.8	0.0	0.1	23.1	22.0	0.0	19.7	2.4	0.4	10.3	0.0	1997.1
Planning Div	31.3	511.1	517.4	25.6	42.6	339.9	687.1	6.1	51.3	23.0	8.3	6.8	23.7	54.0
IMED	7.3	39.6	20.6	0.0	0.0	45.5	24.2	0.1	12.1	0.5	0.0	1.0	690.5	2316.4
Foreign Aff.	0.0	0.0	0.5	0.0	0.0	10.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = LGRD</b>	<b>5180.6</b>	<b>6153.2</b>	<b>5546.2</b>	<b>353.4</b>	<b>2066.3</b>	<b>5745.3</b>	<b>5825.9</b>	<b>441.0</b>	<b>4819.6</b>	<b>2725.5</b>	<b>33.6</b>	<b>47.4</b>	<b>124.8</b>	<b>131.9</b>
LGD	478.2	5708.7	5037.1	18.0	1806.2	5196.9	5219.6	406.7	4328.5	2451.2	31.6	47.2	2261.5	135.7
RD	165.7	1863	253.4	13.8	172.7	2180	283.3	23.4	243.6	169.8	92.7	77.9	169.8	98.3
CHT	232.2	258.2	255.7	2.9	87.4	330.3	323.0	10.9	247.6	104.5	33.8	31.6	374.1	119.5
<b>Sub-total = Defence</b>	<b>107.2</b>	<b>187.1</b>	<b>175.2</b>	<b>2.9</b>	<b>16.5</b>	<b>162.5</b>	<b>98.3</b>	<b>2.7</b>	<b>38.6</b>	<b>58.7</b>	<b>8.8</b>	<b>36.1</b>	<b>0.0</b>	<b>355.7</b>
Defence Service	107.2	187.1	175.2	2.9	16.5	162.5	98.3	2.7	38.6	58.7	8.8	36.1	0.0	0.0
Def-Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	#DIV/0!
<b>Sub-total= POS</b>	<b>202.5</b>	<b>461.2</b>	<b>38.8.7</b>	<b>15.7</b>	<b>87.0</b>	<b>574.0</b>	<b>50.6.6</b>	<b>19.7</b>	<b>251.2</b>	<b>192.0</b>	<b>18.9</b>	<b>33.5</b>	<b>125.6</b>	<b>220.8</b>
Law & Parlia. Aff.	24.9	76.6	59.5	4.7	11.6	75.0	45.3	0.9	18.8	18.4	15.1	24.6	19.1	159.4
Ministry of Home Aff.	177.7	384.6	329.2	11.0	75.4	499.0	461.3	18.8	232.4	173.6	19.6	34.8	171.4	230.3
Anti Corruption Comm	0.0	0.0	4.2	0.0	0.0	2.2	2.4	0.0	0.0	0.0	#DIV/0!	0.0	#DIV/0!	#DIV/0!
<b>Sub-total = Edu</b>	<b>2512.9</b>	<b>3710.2</b>	<b>2995.8</b>	<b>220.9</b>	<b>1575.3</b>	<b>3495.9</b>	<b>3205.4</b>	<b>139.8</b>	<b>2747.0</b>	<b>1555.7</b>	<b>42.5</b>	<b>44.5</b>	<b>63.3</b>	<b>98.8</b>
PMED	1518.9	2279.9	1886.6	129.9	1140.0	2369.4	2113.8	91.4	1740.7	1106.4	50.0	46.7	70.3	97.0
Education	927.2	1315.9	1000.5	89.2	392.3	989.2	985.5	40.6	904.2	390.1	29.8	39.4	45.5	99.5
Sc. & Tech.	66.8	114.4	108.8	1.8	43.0	137.4	106.1	7.8	102.1	59.2	37.6	43.1	445.3	137.6
<b>Sub-total = Health</b>	<b>1700.8</b>	<b>2606.3</b>	<b>2363.0</b>	<b>101.5</b>	<b>871.4</b>	<b>2439.5</b>	<b>2615.0</b>	<b>104.3</b>	<b>1949.7</b>	<b>877.5</b>	<b>33.4</b>	<b>36.0</b>	<b>102.7</b>	<b>100.7</b>
HFV	1700.8	2606.3	2363.0	101.5	871.4	2439.5	2615.0	104.3	1949.7	877.5	33.4	36.0	102.7	100.7
<b>Sub-total = SSW</b>	<b>418.0</b>	<b>818.6</b>	<b>1069.8</b>	<b>106.3</b>	<b>174.8</b>	<b>2202.0</b>	<b>1597.2</b>	<b>88.0</b>	<b>707.1</b>	<b>270.4</b>	<b>21.4</b>	<b>12.3</b>	<b>82.8</b>	<b>154.7</b>
SW	28.9	61.8	52.6	1.7	14.1	74.2	90.4	1.8	41.1	17.2	22.7	23.1	107.9	122.2
Women's Aff.	67.3	94.3	81.0	2.3	21.0	140.0	116.5	7.8	77.9	50.2	22.2	35.8	340.5	239.2
Disaster Manag.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lb. Affairs	6.4	9.7	10.3	0.0	4.7	40.5	8.6	0.0	9.0	3.0	48.5	7.5	56.8	64.8
Food & Disaster	31.4	652.8	925.8	102.3	135.1	1947.3	1381.7	78.4	579.1	200.0	20.7	10.3	76.6	148.1
SAD	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Sub-total = HCS</b>	<b>34.8</b>	<b>104.7</b>	<b>183.7</b>	<b>1.8</b>	<b>29.8</b>	<b>336.3</b>	<b>71.1.6</b>	<b>424.0</b>	<b>69.6</b>	<b>711.1</b>	<b>28.5</b>	<b>211.5</b>	<b>0.0</b>	<b>2386.5</b>
Housing	34.8	104.7	183.7	1.8	29.8	336.3	711.6	424.0	69.6	711.1	28.5	211.5	0.0	2386.5
<b>Sub-total = RCRA</b>	<b>237.3</b>	<b>380.3</b>	<b>276.5</b>	<b>9.1</b>	<b>160.0</b>	<b>395.9</b>	<b>269.1</b>	<b>3.8</b>	<b>237.7</b>	<b>135.5</b>	<b>42.1</b>	<b>34.2</b>	<b>41.3</b>	<b>84.7</b>
Information	20.1	124.3	60.9	0.3	35.4	65.1	40.0	1.6	47.2	7.2	28.5	11.1	483.3	20.4
Cultural Aff.	39.6	80.3	52.4	1.4	19.5	61.7	75.7	0.2	33.2	24.8	24.3	40.1	12.9	126.9
Religious Aff.	94.8	120.5	112.7	3.8	76.5	116.5	121.0	0.1	107.5	88.7	63.5	76.1	2.3	116.0
Youth	82.8	55.2	50.5	3.6	28.6	152.6	32.5	1.9	49.8	14.8	51.8	9.7	52.9	51.8
<b>Sub-total = FE</b>	<b>2861.4</b>	<b>4557.8</b>	<b>3556.3</b>	<b>139.0</b>	<b>1533.5</b>	<b>4310.2</b>	<b>2876.3</b>	<b>123.8</b>	<b>2832.7</b>	<b>1333.6</b>	<b>33.6</b>	<b>30.9</b>	<b>89.1</b>	<b>87.0</b>
Petroleum	153.5	729.5	459.0	31.2	220.9	807.2	199.7	13.7	324.6	88.2	30.3	10.9	44.0	39.9
Energy	2707.8	3828.3	3097.3	107.7	1312.6	3502.9	2676.6	110.0	2508.1	1245.4	34.3	35.6	102.2	94.9
<b>Sub-total = Agr</b>	<b>1454.4</b>	<b>2221.9</b>	<b>1977.1</b>	<b>140.3</b>	<b>1036.2</b>	<b>2316.0</b>	<b>2003.7</b>	<b>63.7</b>	<b>1830.4</b>	<b>980.1</b>	<b>46.6</b>	<b>42.3</b>	<b>45.4</b>	<b>94.6</b>
Agriculture	649.8	838.1	748.5	85.8	505.0	1050.1	774.5	13.8	734.8	455.4	60.3	43.4	16.0	90.2
Fisheries	104.9	218.5	157.3	12.6	76.3	273.2	195.9	6.6	142.5	86.7	34.9	31.8	52.3	113.6
Environment	80.5	95.7	98.2	12.1	55.5	72.2	71.2	6.2	83.2	30.9	58.0	42.8	50.7	55.6
Land	18.1	28.8	35.2	0.7	6.5	91.3	81.2	1.7	13.6	13.9	22.4	15.2	230.0	215.4
Water	601.0	1040.9	937.9	29.1	392.9	829.2	880.9	35.5	856.3	393.2	37.7	47.4	122.0	100.1
<b>Sub-total = IES</b>	<b>239.3</b>	<b>386.9</b>	<b>319.2</b>	<b>5.6</b>	<b>115.4</b>	<b>608.0</b>	<b>514.0</b>	<b>39.5</b>	<b>277.7</b>	<b>215.9</b>	<b>29.8</b>	<b>35.5</b>	<b>700.0</b>	<b>187.0</b>
Industries	69.9	169.8	110.0	1.4	50.0	406.6	302.8	19.1	135.5	138.9	29.4	34.2	140.3	277.8
Textiles	13.1	42.1	37.4	0.6	35.3	45.2	33.2	2.5	23.6	11.2	83.8	24.8	394.5	31.7
Commerce	97.4	80.8	75.1	0.0	24.2	45.3	82.0	6.6	64.6	26.5	30.0	58.6	44155.0	109.5
Labour	58.9	94.1	96.7	3.6	24.2	110.9	96.0	11.3	54.0	39.3	25.7	35.4	310.3	162.1
Overseas Employment	0.0	0.0	10.3	0.0	0.0	3.4	22.3	0.2	16.7	8.5	#DIV/0!	254.3	#DIV/0!	#DIV/0!
<b>Sub-total = TC</b>	<b>2821.0</b>	<b>4106.0</b>	<b>2744.9</b>	<b>134.1</b>	<b>877.1</b>	<b>3466.5</b>	<b>2185.2</b>	<b>90.8</b>	<b>2182.6</b>	<b>758.3</b>	<b>21.4</b>	<b>21.9</b>	<b>67.7</b>	<b>86.5</b>
Communication	2283.4	3421.8	2356.6	116.0	762.5	3093.2	1912.2	79.9	1916.0	660.3	22.3	21.3	68.9	86.6
Shipping	85.1	205.3	66.6	8.7	31.4	141.0	89.2	9.9	60.4	54.4	15.3	38.6	0.0	173.3
Civil Aviation	28.1	17.7	19.5	0.9	5.3	27.0	24.5	0.0	16.3	13.8	29.9	50.9	0.0	260.6
Post and Tele.	424.3	461.2	302.2	8.5	77.9	205.3	159.3	1.0	190.0	29.9	16.9	14.5	12.1	38.3
<b>a. Total</b>	<b>18281.9</b>	<b>26963.8</b>	<b>23289.1</b>	<b>1269.9</b>	<b>8791.6</b>	<b>27373.5</b>	<b>23840.5</b>	<b>1569.1</b>	<b>18715.7</b>	<b>10072.4</b>	<b>32.6</b>	<b>36.8</b>	<b>123.6</b>	<b>114.6</b>
<b>b. Total Source IMED</b>	<b>17917.0</b>								<b>18450</b>					
<b>c. a as % of b</b>	<b>102.0</b>								<b>101.4</b>					

## c.2 Development Expenditure: Growth and Allocation Pattern

Table c.2 presents sector-wise growth and allocation pattern of Development Expenditure. It shows:

- ⇒ While Revised Budget (RB08) of Development Expenditure for the FY08 was 13.6% less than the original budget (B08) and A08 was 23.4% less than RB08, B09 was 53.4% higher than A08 but only 17.5% higher than RB08.

**Table c.2: Development Expenditure Pattern by Sector<sup>5</sup>**

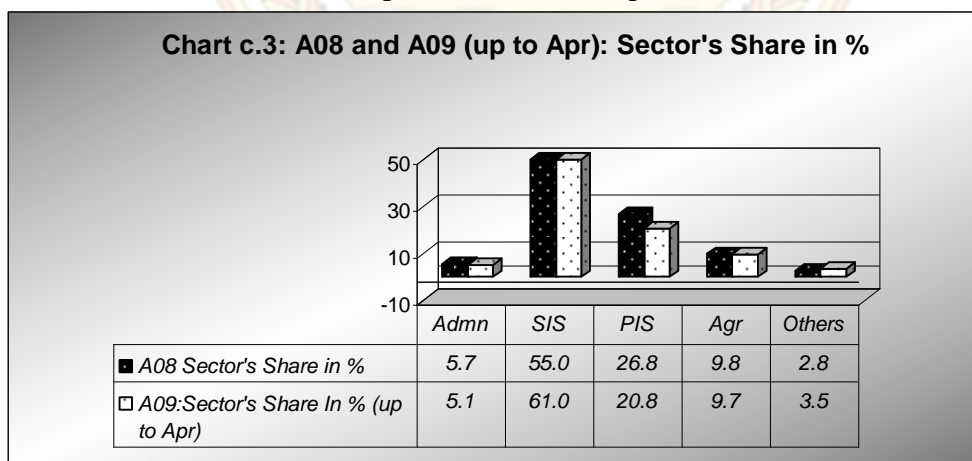
(In Crore Taka)

Sectors	A07	B08	RB08	A08	B09	A09 (up to April)	A08 Sector's Share in %	A08 as % of RB08	B09 as % of RB08	RB08 as % of B08	B09 as % of A08	A09 as % of A08 (up to Apr)
GPS	511.9	1269.7	1692.7	771.8	1321.6	258.0	4.1	45.6	78.1	133.3	171.2	104.0
LGRD	5180.6	6153.2	5546.2	4819.6	5745.3	2725.5	25.8	86.9	103.6	90.1	119.2	131.9
Defence	107.2	187.1	175.2	38.6	162.5	58.7	0.2	22.0	92.8	93.6	421.5	355.7
POS	202.5	461.2	388.7	251.2	574.0	192.0	1.3	64.6	147.7	84.3	228.5	220.8
Edu	2512.9	3710.2	2995.8	2747.0	3495.9	1555.7	14.7	91.7	116.7	80.7	127.3	98.8
Health	1700.8	2606.3	2363.0	1949.7	2439.5	877.5	10.4	82.5	103.2	90.7	125.1	100.7
SSW	418.0	818.6	1069.8	707.1	2202.0	270.4	3.8	66.1	205.8	130.7	311.4	154.7
HCS	34.8	104.7	183.7	69.6	336.3	71.1	0.4	37.9	183.0	175.5	483.3	2386.5
RCRA	237.3	380.3	276.5	237.7	395.9	135.5	1.3	86.0	143.2	72.7	166.6	84.7
FE	2861.4	4557.8	3556.3	2832.7	4310.2	1333.6	15.1	79.7	121.2	78.0	152.2	87.0
AFL	1454.4	2221.9	1977.1	1830.4	2316.0	980.1	9.8	92.6	117.1	89.0	126.5	94.6
IES	239.3	386.9	319.2	277.7	608.0	215.9	1.5	87.0	190.4	82.5	219.0	187.0
TC	2821.0	4106.0	2744.9	2182.6	3466.5	758.3	11.7	79.5	126.3	66.9	158.8	86.5
<b>Total</b>	<b>18281.9</b>	<b>26963.8</b>	<b>23289.1</b>	<b>18715.7</b>	<b>27373.5</b>	<b>10072.4</b>	<b>100.0</b>	<b>80.4</b>	<b>117.5</b>	<b>86.4</b>	<b>146.3</b>	<b>114.6</b>

Up to April FY09, actual development expenditure registers 14.6% increase than that of the last year.

## c.3 Development Expenditure: Sectoral Priority

Broad sector-wise utilization of development resources is presented in Chart c.3.



<sup>5</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Health = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, AFL = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, FE = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, TC = Transport and Communication.



- Sector-wise development expenditure up to April, FY09 indicates that the maximum share of expenditure has been spent by pro-poor sectors.



## d.0. Revenue Collection Position

### d.1 Growth and Relative Collection Position

Table d.1 portrays revenue collection and Table d.2 (presented in the next page) shows revenue structure and growth scenario for the FY08 and FY09 (up to April)<sup>6</sup>.

**Table d.1: Revenue Receipts: Reporting Scenario**

*(In Crore Taka)*

	A07	B08	RB08	A08 (Apr)	A08 (Up to Apr)	A08	B09	A09 (Apr)	A09 (up to Apr)
<b>Tax Rev(a+b)</b>	<b>38031</b>	<b>45838</b>	<b>48012</b>	<b>4010</b>	<b>37284</b>	<b>48129</b>	<b>56789</b>	<b>4688</b>	<b>41205</b>
<b>a. NBR</b>	<b>36177</b>	<b>43850</b>	<b>45970</b>	<b>3767</b>	<b>35487</b>	<b>45816</b>	<b>54500</b>	<b>4444</b>	<b>39139</b>
a.1 Income	8623	10838	11005	800	9051	11669	13054	903	9902
a.2 VAT	13355	15890	17013	1483	12862	16898	20249	1832	15012
a.2i Import	6824	7174	8348	750	5893	8912	9670	810	7129
a.2ii Domestic	6531	8716	8665	617	5486	7963	10579	815	6052
a.3 Import	7581	9354	9300	771	6682	8768	10862	886	6784
a.4 Sup	5971	7168	7970	679	6260	7758	9528	785	6827
a.4i Import	1366	1402	1855	194	1515	2149	2122	185	1803
a.4ii Domestic	4605	5766	6115	482	4065	5609	7406	522	4239
a.5 EO	648	600	682	34	633	723	807	38	614
<b>b. Non-NBR</b>	<b>1854</b>	<b>1988</b>	<b>2042</b>	<b>243</b>	<b>1797</b>	<b>2313</b>	<b>2289</b>	<b>244</b>	<b>2067</b>
b.1 NL	44	50	50	4	40	51	50	4	44
b.2 Vehicles	417	441	495	48	416	517	550	56	469
b.3 Land	295	464	364	50	229	352	424	42	223
b.4 Stamp	1098	1034	1133	141	1112	1393	1265	142	1331
<b>c. Non-tax Rev</b>	<b>10440</b>	<b>11407</b>	<b>12474</b>	<b>860</b>	<b>8736</b>	<b>11000</b>	<b>12549</b>	<b>534</b>	<b>9174</b>
c.1 DP	1698	2475	2476	8	2086	2112	3426	13	2861
c.2 PO&R	584	762	762	56	322	442	795	54	420
c.3 T&T	1610	1927	1882	74	1233	1480	0	0	5
c.4 IFT	6548	6244	7354	722	5095	6966	8329	467	5888
<b>Total Rev (a+b+c)</b>	<b>48471</b>	<b>57246</b>	<b>60485</b>	<b>4870</b>	<b>46020</b>	<b>59128</b>	<b>69338</b>	<b>5222</b>	<b>50379</b>
d. GDP <sub>new</sub>	472477.0	530300.0	535415.0	44149.9	426463.5	541262.5	613111.0	50094.7	500946.9
e. Tax-GDP Ratio	8.0	8.6	9.0	9.1	8.7	8.9	9.3	9.4	8.2
f. NBR (Source: NBR)	37219.32			4161.76	35466.4	47289.12		4784.2	39959.4
g. a as % of f	97.2			90.5	100.1	96.9		92.9	97.9

Table d.1 indicates that:

- In FY 08, the amount of the collected tax revenue was 8.9% of the estimated GDP.
- On annual and monthly basis, the discrepancy between the data of NBR and CGA system has already been reduced.

Table d.2 (presented in the next page) indicates that:

- While tax revenue collection estimates for the FY09 is 18.3% higher than RB08 of the FY08, it is 18.1% higher than the actual collection (A08).
- Up to April FY09, tax revenue collection for the FY09 registers 10.5% higher than the corresponding period of the previous FY08. At the same time, Non-NBR tax collection increased by 15.0% and Non-tax revenue collection increased by 5.0%.
- Up to April FY09, 72.7% of the budgeted revenue has been collected.

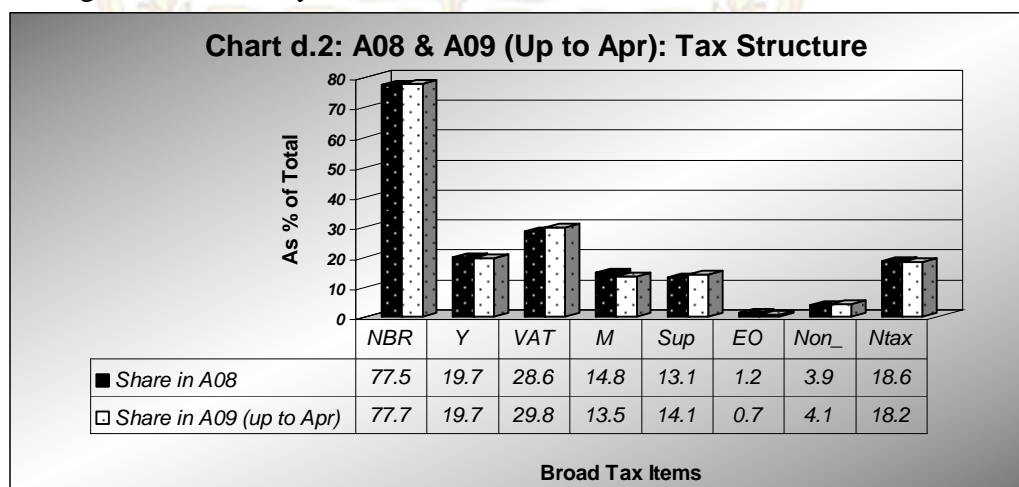
<sup>6</sup> Notes: Income = Income/Profit/Property/Wealth, Sup=Supplementary + Excise, EO = Electricity + Others  
NL = Narcotics & Liquor, DP = Dividend & Profit, PO&R = Post Office + Railway  
IFT = Interest/Fees/Tolls & Other receipts

**Table d.2: Revenue Receipts<sup>7</sup>: Growth and Structure**

	(RB08/B08)*100	(B09/A08)*100	(B09/RB08)*100	Share in A08	(Apr'09/Apr'08)*100	(A09/A08)*100(up to Apr)	(A09 up to Apr/B09)*100
<b>Tax Rev(a+b)</b>	<b>104.7</b>	<b>118.0</b>	<b>118.3</b>	<b>81.4</b>	<b>116.9</b>	<b>110.5</b>	<b>72.6</b>
<b>a. NBR</b>	<b>104.8</b>	<b>119.0</b>	<b>118.6</b>	<b>77.5</b>	<b>118.0</b>	<b>110.3</b>	<b>71.8</b>
a.1 Income	101.5	111.9	118.6	19.7	112.9	109.4	75.9
a.2 VAT	107.1	119.8	119.0	28.6	123.6	116.7	74.1
a.2i Import	116.4	108.5	115.8	15.1	108.0	121.0	73.7
a.2ii Domestic	99.4	132.8	122.1	13.5	132.1	110.3	57.2
a.3 Import	99.4	123.9	116.8	14.8	114.9	101.5	62.5
a.4 Sup	111.2	122.8	119.5	13.1	115.6	109.1	71.6
a.4i Import	132.3	98.8	114.4	3.6	95.2	119.0	84.9
a.4ii Domestic	106.1	132.0	121.1	9.5	108.3	104.3	57.2
a.5 EO	113.7	111.6	118.3	1.2	111.6	97.0	76.1
<b>b. Non-NBR</b>	<b>102.7</b>	<b>99.0</b>	<b>112.1</b>	<b>3.9</b>	<b>100.3</b>	<b>115.0</b>	<b>90.3</b>
b.1 NL	100.0	98.5	100.0	0.1	97.7	109.9	88.2
b.2 Vehicles	112.3	106.4	111.1	0.9	115.8	112.7	85.2
b.3 Land	78.4	120.3	116.5	0.6	84.4	97.2	52.6
b.4 Stamp	109.6	90.8	111.7	2.4	100.6	119.7	105.2
<b>c. Non-tax Rev</b>	<b>109.4</b>	<b>114.1</b>	<b>100.6</b>	<b>18.6</b>	<b>62.1</b>	<b>105.0</b>	<b>73.1</b>
c.1 DP	100.0	162.2	138.4	3.6	153.0	137.1	83.5
c.2 PO&R	100.0	179.8	104.3	0.7	97.2	130.4	52.9
c.3 T&T	97.7	0.0	0.0	2.5	0.0	0.4	0.0
c.4 IFT	117.8	119.6	113.3	11.8	64.7	115.6	70.7
<b>Total Rev (a+b+c)</b>	<b>105.7</b>	<b>117.3</b>	<b>114.6</b>	<b>100.0</b>	<b>107.2</b>	<b>109.5</b>	<b>72.7</b>

#### d.2 Revenue Structure

Chart d.2 presents tax structure for FY08 and FY 09 (up to April). Basic characteristics of the tax structure of Bangladesh can easily be seen from it.



Notes: Y = All sorts of Income Tax, M = Import Duty, Sup = Supplementary Duty & Excise Duty, EO=Electricity and Other Taxes, Non-NBR=Non-NBR Taxes, and Ntax Rev=Non-tax Revenue.

These are:

- There exists a huge dependence on indirect taxes.
- Only 19.7% of the revenue comes from income tax.
- The share of import revenue in total revenue experienced a declining trend.

## e. Budget Deficit

The following table, e.1 shows budget deficit position over different time-spans. Budget deficit is calculated using the guidelines of the IMF.

**Table e.1: Budget Deficit over Time**

*(In Crore Taka)*

Items	Account 2006-07	2007-08					2008-09		
		Budget	Revised	Actual Apr	Accounts 2007-08 Up to Apr	Account 2008	Budget	Actual Apr	Accounts 2008-09 up to Apr
1.0 Total Rev	48470.8	57245.6	60485.5	4869.9	46020.3	59128.3	69337.8	5221.7	50379.2
2.0 Total Pub Exp	61599.2	79611.6	103441.8	5989.0	59962.6	80622.5	114817.8	6492.5	63859.8
2.1 Current Exp	43109.1	51328.0	54997.9	3866.6	36399.1	52464.9	63139.2	5548.8	43315.4
2.2 Net Outlay on Food A/C	488.0	202.0	809.0	289.0	963.0	2192.0	700.0	765.0	2152.0
2.3 ADP Exp	17086.9	24988.8	21440.1	1254.9	8668.3	17917.7	23438.5	1534.1	9825.4
2.4 Non ADP Cap & net lending	2207.4	11149.6	15888.4	103.6	8385.3	16231.8	11908.1	99.8	2280.9
2.4.1 Non ADP Capital Expenditure	3143.1	6021.5	6122.7	111.8	954.7	5449.8	9730.5	127.0	960.9
2.4.2 Net Lending	-935.7	5128.1	9765.7	-8.2	7430.6	10782.0	2177.6	-27.2	1319.9
2.5 Extraordinary Exp	72.2	300.0	1700.0	0.0	601.4	788.3	1000.0	21.1	37.1
2.6 Check Float & discrepancy	-1364.4	-8356.8	8606.4	474.9	4945.5	-8972.3	14631.9	-1476.2	6249.0
<b>3.0 Overall Balance (2.0 - 1.0)</b>	<b>-13128.5</b>	<b>-22366.0</b>	<b>-42956.3</b>	<b>-1119.1</b>	<b>-13942.3</b>	<b>-21494.2</b>	<b>-45480.0</b>	<b>-1270.8</b>	<b>-13480.5</b>
4.0 GDP <sub>new</sub>	472477.0	530300.0	535415.0	44149.9	426463.5	541262.5	613111.0	50094.7	500946.9
5.0 Total Net Rev As % of GDP	10.3	10.8	11.3	11.0	10.8	10.9	11.3	10.4	10.1
6.0 Total Pub Exp As % of GDP	13.0	15.0	19.3	13.6	14.1	14.9	18.7	13.0	12.7
<b>7.0 Overall Balance as % Of GDP</b>	<b>-2.8</b>	<b>-4.2</b>	<b>-8.0</b>	<b>-2.5</b>	<b>-3.3</b>	<b>-4.0</b>	<b>-7.4</b>	<b>-2.5</b>	<b>-2.7</b>

Data generated under the Budgeting Information System still underreports development expenditure and it seems, there is some time lag between actual expenditure and inputting the same in the System. This seems to be true also for Revenue expenditure.

The major problematic areas are:

- Regarding expenditures up to April FY09, 16 (Sixteen ) Ministries/Divisions show a utilization of revenue resources more than 80.0%.
- Development expenditure remains underreported and underutilized. This underutilization may create an avenue for misuse due to rush on at the later part of the fiscal year.

## f. Budget Financing

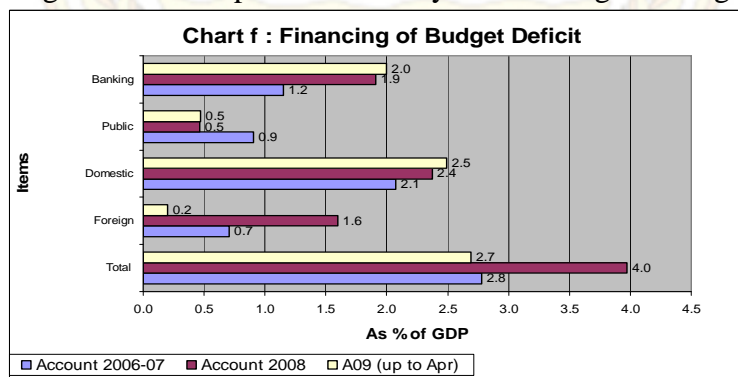
Table e.1 in the previous page presents the budget deficit position. The table presented below indicates the sources of financing the deficit and their shares. Following values of major policy variables emerge from the before-mentioned two tables:

**Table f.1: Financing of Budget Deficit**

*(In Crore Taka)*

Items	Account 2006-07	2007-08				2008-09			
		Budget	Revised	Actual Apr	Accounts 2007-08 Up to Apr	Account 2008	Budget	Actual Apr	Accounts 2008-09 up to Apr
1.0 Net Foreign financing (1.1-1.2)	3336.9	10560.2	30502.2	310.3	2994.7	8639.9	28437.0	-79.7	1000.6
1.1 Grant	1085.8	4255.0	8683.2	57.6	532.7	2413.1	11001.0	111.1	768.1
1.2 Loan	6288.6	10403.0	26087.4	733.7	5966.7	10599.3	21656.7	284.7	4044.9
1.3 Amortisation	4037.5	4097.8	4268.4	481.0	3504.6	4372.5	4220.8	475.4	3812.4
2.0 Domestic Financing (2.1+2.2)	9791.6	11805.8	12454.1	808.8	10947.6	12854.3	17043.0	1350.5	12479.9
2.1 Non-Bank Borrowing	4281.2	4500.0	2002.0	258.6	2092.4	2500.0	3500.0	335.3	2339.8
2.2 Bank Borrowing	5439.7	7250.0	10400.0	549.4	8835.1	10329.5	13499.9	1009.7	10009.2
2.3 Sale of Assets	70.7	55.8	52.1	0.9	20.1	24.8	43.1	5.4	130.9
3.0 Total Financing (1+2)	13128.5	22366.0	42956.3	1119.1	13942.3	21494.2	45480.0	1270.8	13480.5
<b>4.0 Total Financing as % GDP</b>	<b>2.8</b>	<b>4.2</b>	<b>8.0</b>	<b>2.5</b>	<b>3.3</b>	<b>4.0</b>	<b>7.4</b>	<b>2.5</b>	<b>2.7</b>
4.1 Net Foreign financing (As % of GDP)	0.7	2.0	5.7	0.7	0.7	1.6	4.6	-0.2	0.2
4.2 Net Domestic Financing (As % of GDP)	2.1	2.2	2.3	1.8	2.6	2.4	2.8	2.7	2.5
4.2.1 Non-Bank Borrowing	0.9	0.8	0.4	0.6	0.5	0.5	0.6	0.7	0.5
4.2.2 Bank Borrowing	1.2	1.4	1.9	1.2	2.1	1.9	2.2	2.0	2.0
4.2.3 Sale of Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>5.0 Overall Balance as % of GDP</b>	<b>-2.8</b>	<b>-4.2</b>	<b>-8.0</b>	<b>-2.5</b>	<b>-3.3</b>	<b>-4.0</b>	<b>-7.4</b>	<b>-2.5</b>	<b>-2.7</b>
6.1 Non-Bank Borrowing (Source: NSD)				267.31	2057.22			333.02	2427
6.2 Bank Borrowing (Source: BB)								1209.0	10676.0
7.1 (2.1) as % of (6.1)				96.7	101.7			100.7	96.4
7.2 (2.2) as % of (6.2)								83.5	93.8

On annual and monthly basis, there are very small differences between NSD source and CGA source for Non-Bank borrowing and between Bangladesh bank and CGA sources for Bank borrowing data. Chart f presents the way of financing the budget deficit.



The above mentioned table and graph provide the following aspects:

- Up to April, FY09, Revenue collection of the government remains around 10.1% of the estimated GDP of the same time period.
- Up to April FY09, Public expenditure moves around 12.7% of GDP.
- Budget deficit in FY09, measured from above the line, as % of GDP is about 2.7% of GDP.
- Net foreign financing is around 0.2% of GDP.
- Net Domestic financing stands at 2.5% of GDP.