

Demands for Grants and Appropriations 2018-19

Grant No - 09

112 - Financial Institutions Division

Allocations and Activities

1□ The main functions of the Financial Institutions Division:

- a. Enactment and amendment of laws, rules, regulations and policies related to financial institutions and services;
- b. Development of financial markets and institutions;
- c. Co-ordination of the activities of regulatory authorities of financial sectors;
- d. The overall monitoring and evaluation of the activities of state-owned banks and financial institutions;
- e. Expansion of market through introduction of new product and supply of securities having good fundamentals in the capital market;
- f. Building confidence of the people on insurance sector through implementing reform programmes and creating mass awareness to expand the coverage of insurance; and
- g. Creating self-employment and reducing poverty through expansion of microcredit activities.

2□ The revised budget allocation [Operating and Development] from FY 2015-16 to FY 2017-18 and the proposed allocation [Operating and Development] for FY 2018-19 of the Financial Institutions Division are shown below:

(Taka in Thousand)

Financial Year		Operating	Development	Total	Recurrent	Capital	Financial Assets	Liabilities
2015-16	Revised Budget	130,70,06	1031,21,81	1161,91,87	224,28,13	18,50	937,45,24	0
2016-17	Revised Budget	158,24,80	1950,30,50	2108,55,30	253,47,30	41,00	1854,67,00	0
2017-18	Revised Budget	358,93,66	1985,56,00	2344,49,66	373,37,66	12,65,50	1958,46,50	0
2018-19	Budget	439,04,00	2183,05,00	2622,09,00	341,39,60	126,02,00	2154,67,40	0

3□ In FY 2018-19, the following important activities/projects/programmes are scheduled to be implemented:

- a. Framing rules and regulation under the Insurance Development and Regulatory Authority Act, 2010 and Insurance Act, 2010 and conduct effective monitoring;
- b. Implementation of time bound action plan for the National Insurance Policy 2014;
- c. Continuation of the reforms to ensure transparency and efficiency and to infuse dynamism in the capital market for the interest of general investors;
- d. Managing the administrative affairs of state-owned commercial banks, specialized banks and financial institutions as well as amendment of relating laws;
- e. Monitoring and evaluation including various administrative activities of Microcredit Regulatory Authority (MRA), Bangladesh Institute of Capital Market (BICM) and Bangladesh Insurance Academy (BIA);
- f. Monitoring of Equity Entrepreneurship Fund (Agriculture/IT) managed by Bangladesh Bank and ICB.
- g. Activities relating to loan negotiation on receiving foreign loan/grant, authorization, coordination and supervision including financial Inclusion and Social safety net programmes implemented by Palli Karma-Sahayak Foundation (PKSF), Social Development Foundation (SDF) and Bangladesh Municipal Development Fund (BMDf); and
- h. Budget allocation, authorization, coordination, monitoring and supervision of non-ADP projects such as 'Financing Brick Kiln Efficiency Improvement Project (BKEIP)', 'Second Small and Medium-sized Enterprise Development Project (SMEDP-2)', 'Financial Sector Support Project (FSSP)', Urban Building Safety Project' and ' Foreign Direct Investment Promotion Project' implemented by Bangladesh Bank.

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(Taka in Thousand)

Charged	0	Operating	439,04,00	Recurrent	341,39,60
Others	2622,09,00	Development	2183,05,00	Capital	126,02,00
				Financial Asset	2154,67,40
				Liability	0
Total :	2622,09,00	Total :	2622,09,00	Total :	2622,09,00

(Taka in Thousand)

Economic Code	Description	Budget 2018-19	Revised 2017-18	Budget 2017-18
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Economic Classification

Recurrent Expenditure

3111	Wages and salaries in cash	11,14,00	4,58,00	6,88,98
3211	Administrative expenses	1,55,81	45,77	47,81
3221	Fees, charges and commissions	36,00	0	0
3231	Training	18,55,56	7,35	7,35
3241	Domestic travel and transfer	20,56	19,12	19,26
3243	Petrol, oil and lubricants	21,00	12,00	14,00
3255	Printing and stationery	24,75	9,50	23,54
3256	General supplies and materials	50	15,57,40	18,80,60
3257	Professional services, honorariums and special	22,56,40	0	0
3258	Repairs and maintenance	1,65,17	77,27	64,20
3631	Current grants	273,42,61	349,76,75	100,42,50
3632	Capital grants	0	1,73,50	1,73,50
3821	Current transfers not elsewhere classified	9,01,42	0	0
3911	Reserve	2,45,82	1,00	12,67,44
Total - Recurrent Expenditure :		341,39,60	373,37,66	142,29,18

(Taka in Thousand)

Economic Code	Description	Budget 2018-19	Revised 2017-18	Budget 2017-18
Economic Classification				
Capital Expenditure				
Non financial assets				
4111	Buildings and structures	0	0	1,48,00
4112	Machinery and equipment	41,21,30	12,65,50	84,40,56
4113	Other fixed assets	31,63,40	0	0
Sub Total - Non financial assets :		72,84,70	12,65,50	85,88,56
Reserve				
4911	Reserve	53,17,30	0	0
Sub Total - Reserve :		53,17,30	0	0
Total - Capital Expenditure :		126,02,00	12,65,50	85,88,56
Assets				
Financial assets				
7215	Loans	2154,67,40	1958,46,50	2312,45,26
Sub Total - Financial assets :		2154,67,40	1958,46,50	2312,45,26
Total - Assets :		2154,67,40	1958,46,50	2312,45,26
Total - Financial Institutions Division :		2622,09,00	2344,49,66	2540,63,00

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(Taka in thousand)

Charged	0	Operating	439,04,00	Recurrent	341,39,60
Others	2622,09,00	Development	2183,05,00	Capital	126,02,00
				Financial Asset	2154,67,40
				Liability	0
Total:	2622,09,00	Total:	2622,09,00	Total:	2622,09,00

(Taka in thousand)

Organisation Code	Description	Budget 2018-19	Revised 2017-18	Budget 2017-18
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Organisational Classification

11201 Secretariat, Financial Institutions Division

Operating Activity	439,04,00	358,93,66	111,23,00
Development Activity	2183,05,00	1985,56,00	2429,40,00
Total:	2622,09,00	2344,49,66	2540,63,00
Recurrent	341,39,60	373,37,66	142,29,18
Capital	126,02,00	12,65,50	85,88,56
Financial Asset	2154,67,40	1958,46,50	2312,45,26
Total:	2622,09,00	2344,49,66	2540,63,00
Total - Operating Activity:	439,04,00	358,93,66	111,23,00
Total - Development Activity:	2183,05,00	1985,56,00	2429,40,00
Total - Operating and Development Activity:	2622,09,00	2344,49,66	2540,63,00
Total - Recurrent:	341,39,60	373,37,66	142,29,18
Total - Capital :	126,02,00	12,65,50	85,88,56
Total - Asset:	2154,67,40	1958,46,50	2312,45,26
Total Liability:	0	0	0
Total-Financial Institutions Division:	2622,09,00	2344,49,66	2540,63,00